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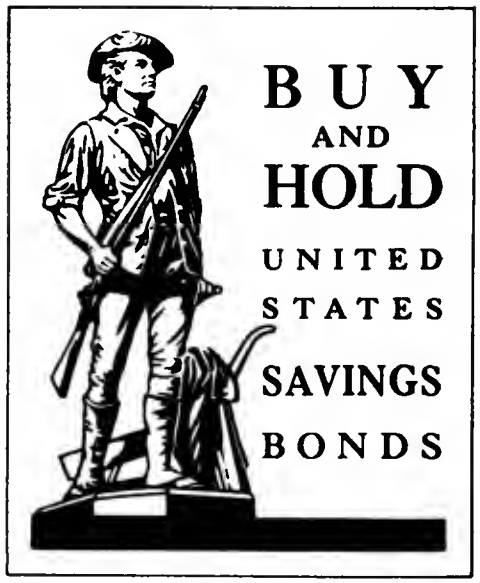

TREASURY BULLETIN

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UNITED STATES TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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Reporting Bases

Data on receipts, expenditures, and debt which appear in the "Treasury Bulletin" are based largely on two Treasury financial reports, the "Daily Statement of the United States Treasury" and the "Monthly Statement of Receipts and Expenditures of the United States Government." Certain monetary statistics are based at least in part on the "Circulation Statement of United States Money." Where these statements are given as sources for individual tables, they are cited by name only. Their respective reporting bases are described below. For other data in the Bulletin, information on sources or reporting bases is given in connection with the tables themselves.

The monthly statement of receipts and expenditures was first published for February 1954, and replaced the daily statement as the primary source of information on budget results and other receipt and expenditure data classified by type of account. At the same time, the daily statement was changed to a statement of cash deposits and withdrawals affecting the account of the Treasurer of the United States. Both publications have provided comparative figures on their respective bases from the beginning of the fiscal year 1953. The announcement of February 17, 1954, with respect to these reporting changes may be found in the April 1954 issue of the Bulletin.

The monthly statement shows all receipts and expenditures of the Government, including those made from cash accounts held outside the United States Treasury. The information is compiled from reports by the Treasurer of the United States and by all other collecting and disbursing agencies, including those agencies which maintain checking accounts in commercial banks. These reports cover transactions recorded in the accounts of the agencies during the reporting period. The net of the transactions as compiled from these reports is reconciled in the monthly statement to changes in the balance in the Treasurer's account and in cash held outside the Treasurer's account and changes in the public debt outstanding.

Receipts of taxes and customs duties are reported on a collections basis. Other receipts are reported partially on a collections basis and partially on a deposits basis. Expenditures, except interest on the public debt, are reported on the basis of checks issued or cash payments made by disbursing officers. Transactions of an interfund or intragovernmental nature are included on the same basis even though the actual issuance of checks may not be involved. Interest on the public debt is included on an accrual basis beginning with figures for June 1955 and the fiscal year 1955. Prior to that, it was included on a due and payable basis. The same reporting basis as that in the monthly statement provides the fiscal year figures for the Treasury's "Combined Statement of Receipts, Expenditures and Balances of the United States Government" and for actual receipts and expenditures in the "Budget of the United States Government."

Beginning with the final statement for the fiscal year 1960, the monthly statement reports totals for net budget receipts and budget expenditures after deduction of certain interfund transactions which are included in the detail of both budget receipts and budget expenditures. The transactions deducted consist of interest payments and minor amounts of certain other payments made by Government agencies to the Treasury. This reporting change was made in accordance with the plan stated in the President's Budget Message of January 18, 1960. It does not affect the surplus or deficit. Figures for earlier periods shown in the Treasury Bulletin were revised to the new reporting basis in the September 1960 issue. The interfund transactions deducted under this procedure do not include payments to the Treasury by wholly owned Government corporations for retirement of their capital stock and for disposition of earnings. These capital transfers have been excluded currently from budget receipts and budget expenditures beginning July 1, 1948, and figures for prior fiscal years back through 1932 were revised accordingly at that time.

The daily statement on the new basis was first issued for February 17, 1954. In the deposits and withdrawals as shown, no distinction is made as to the type of accounts (budget, trust, etc.). The deposits are on the basis of certificates of deposit cleared through the account of the Treasurer of the United States. Total withdrawals are on the basis of checks paid or cash disbursements made out of the Treasurer's account. Some of the withdrawal classifications shown are reported on the basis of mailed reports of checks issued and are adjusted by means of clearing accounts to the total of checks paid. Except for relatively minor amounts, noncash interfund and other intragovernmental transactions are excluded. The public debt figures in the daily statement also are on a "clearance" basis, with the exception of those issuance and retirement transactions reported on the basis of telegrams from Federal Reserve Banks. Noncash debt transactions are included, however.

The daily statement before February 17, 1954, covered not only transactions cleared through the Treasurer's account but also certain Government agency transactions which were handled through commercial bank accounts, and included noncash interfund and other intragovernmental transactions. It provided information similar to that in the present daily statement with respect to the status of the Treasurer's account, and similar to that in the present end-of-month daily statement with respect to debt issuance, retirement, and amount outstanding. Receipts and expenditures, however, were classified by type of account, and the budget results shown

Reporting Bases - (Continued)

in the daily statement were used as the basis for reflecting the results under the President's budget program as enacted by the Congress.

Receipts were on the basis of deposits as they cleared the Treasurer's account. Expenditures cleared through the the Treasurer's account were reported on two successive bases. Through 1946 they were on the basis of checks paid by the Treasurer of the United States. Beginning with 1947, expenditures made through the facilities of the Treasury Department's Division of Disbursement were on the basis of checks issued, while certain others, principally those of the Department of Defense and its predecessor organizations, were on the basis of checks paid. Transactions handled through commercial bank accounts, consisting of market transactions in public debt and guaranteed securities, were as reported by the agencies. Interest on the public debt was included on a due and payable basis beginning with November 1949 and on a checks-paid basis prior to that time.

The circulation statement reflects transactions through the Treasurer's account which affect monetary stocks of gold and silver and the amounts of coin and currency in the money supply of the country. It is issued later than the daily statement, however, and the figures are based on transactions consummated during the reporting period even though some may not have cleared the Treasurer's account during that period.

Note: Where calculations have been made from unrounded figures, the details may not check to the totals shown.

Treasury Financing Operations

May Refunding

On April 24, the Treasury announced an exchange offering of two securities to holders of three issues maturing May 15, 1963. The maturing issues totaled nearly $9.5 billion. Their owners were given the option of exchanging them for a like face amount of either or both of the securities offered. The subscription books were open from April 29 through May 1. Cash subscriptions were not received.

The options were:

3-1/4 percent Treasury certificates of indebtedness, Series B-1964, dated May 15, 1963, and to mature May 15, 1964, offered at par; and

3-5/8 percent Treasury notes, Series B-1966, dated May 15, 1962, and to mature February 15, 1966 (of which $2,380 million was outstanding), offered at par and accrued interest from February 15 to May 15, 1963.

Subscriptions accepted amounted to $8,966 million, leaving $529 million to be paid in cash. Results of the refunding, on a preliminary basis, are shown in the accompanying table.

Interest on the 3-1/4 percent certificates will be payable semiannually on November 15, 1963, and at maturity on May 15, 1964. Interest on the 3-5/8 percent notes is payable on a semiannual basis on August 15, 1963, and thereafter on February 15 and August 15 in each year until the principal amount becomes payable at maturity on February 15, 1966.

The new certificates were issued in bearer form only with interest coupons attached. The additional notes were available in bearer form or registered as to principal and interest. Subscribers to registered notes were required to furnish appropriate identifying numbers as required on tax returns and other documents submitted to the Internal Revenue Service. Both securities were issued in denominations of $1,000, $5,000, $10,000, $100,000, $1,000,000, $100,000,000, and $500,000,000.

Increases in Weekly Treasury Bills Continued

Weekly bills issued in April amounted to $8.4 billion. They refunded $8.0 billion maturing and provided $0.4 billion in new cash. (In the ten months of the fiscal year 1963 the new money financing through increasing weekly bills (including a strip of $1.0 billion issued November 15) has totaled $5.2 billion.) Each new three-month issue was for $1.3 billion and each new six-month issue was for $0.8 billion. Except for the three-month issue dated April 4, which matures in 92 days, all the issues have 91-day or

Maturing securities eligible for exchange		Results of exchange offering p				Maturing securities held by --	
		Securities issued in exchange					
Description	Total outstanding Mar. 31, 1963	Total	3-1/4% certificates of indebtedness, B-1964	3-5/8% notes, B-1966	Payable in cash	Federal Reserve Banks and Government investment accounts	Commercial banks 1/
	(In millions of dollars)						
3-1/4% certificates of indebtedness, Series B-1963, dated May 15, 1962.....	5,284	5,172	3,771	1,401	112	2,558	1,130
4% notes, Series B-1963, dated April 1, 1959.....	1,183	915	286	628	269	60	505
3-1/4% notes, Series D-1963, dated May 15, 1961.....	3,027	2,879	1,636	1,244	148	836	1,450
Total.....	9,495	8,966	5,693	3,273	529	3,454	3,085

1/ Estimated as of March 31, 1963.
p Preliminary.

Treasury Financing Operations - (Continued)

182-day maturities. Average rates of discount on the bills are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1963	1963		1963	
Apr. 4	Jan. 3	2.922	Apr. 4	2.982
11	10	2.913	11	2.978
18	17	2.917	18	3.010
25	24	2.884	25	2.982

1/ Bank discount basis.

Foreign Series and Foreign Currency Series

In April the Treasury issued two certificates of indebtedness of the foreign series, totaling $37.5 million, and three bonds of the foreign currency series, totaling $70.7 million.

The new certificates were a 2.75 percent issue dated April 2, 1963, to mature June 20, 1963, amounting to $12.5 million, and a 2.95 percent 3-month issue dated April 11, 1963, in the amount of $25.0 million. As of April 30, foreign series outstanding aggregated $458 million.

April issues of foreign currency series bonds consisted of a 2.82 percent 15-month issue dated April 1, 1963, denominated in Swiss francs, equivalent to $22.4 million; a 2.83 percent 17-month issue dated April 4, 1963, also denominated in Swiss francs, equivalent to $23.1 million; and for the first time, an issue denominated in Austrian schillings, dated April 26, 1963, to mature in 18 months, bearing interest at 3.23 percent per annum. One certificate denominated in Swiss francs and dated October 22, 1962, matured April 1, 1963, in the amount of $22.4 million.

In addition to Austrian and Swiss currencies, the foreign currency series outstanding are denominated in German marks and Italian lire. At the end of April, they totaled $577 million.

Note: Details of Treasury market financing operations are shown elsewhere in this issue of the Bulletin in the tables on public debt operations.

SUMMARY OF FEDERAL FISCAL OPERATIONS

(In millions of dollars)

Period	Budget receipts and expenditures			Net of trust account and other transactions 2/	Clearing account, etc. 3/	Net increase in public debt, or decrease (-)	Net increase in Treasurer's account balance, or decrease (-)	Levels, end of period				
									Debt outstanding			
	Net receipts 1/	Expenditures 1/	Surplus, or deficit (-)					Treasurer's account balance	Public debt	Guaranteed securities	Total Federal securities	Subject to limitation 4/
Fiscal years:												
1950	36,422	39,544	-3,122	99	483	4,587	2,047	5,517	257,357	20	257,377	256,652
1951	47,480	43,970	3,510	679	-214	-2,135	1,839	7,357	255,222	29	255,251	254,567
1952	61,287	65,303	-4,017	147	-401	3,883	-388	6,969	259,105	46	259,151	258,507
1953	64,671	74,120	-9,449	435	-250	6,966	-2,299	4,670	266,071	52	266,123	265,522
1954	64,420	67,537	-3,117	328	-303	5,189	2,096	6,766	271,260	81	271,341	270,790
1955	60,209	64,389	-4,180	231	284	3,115	-551	6,216	274,374	44	274,418	273,915
1956	67,850	66,224	1,626	-194	522	-1,623	331	6,546	272,751	74	272,825	272,361
1957	70,562	68,966	1,596	195	-523	-2,224	-956	5,590	270,527	107	270,634	270,188
1958	68,550	71,369	-2,819	633	530	5,816	4,159	9,749	276,343	101	276,444	276,013
1959	67,915	80,342	-12,427	-329	-6	8,363	-4,399	5,350	284,706	111	284,817	284,398
1960	77,763	76,539	1,224	-50	-145	1,625	2,654	8,005	286,331	140	286,471	286,065
1961	77,659	81,515	-3,856	-602	507	2,640	-1,311	6,694	288,971	240	289,211	288,862
1962	81,409	87,787	-6,378	436	448	9,230	3,736	10,430	298,201	444	298,645	298,212
1963 (Est.)	85,500	94,311	-8,811	-693	-20	5,293	-4,230	6,200	303,494	600	304,094	303,724
1964 (Est.)	86,900	98,802	-11,903	-107	-100	12,110	-	6,200	315,604	514	316,118	315,758
Calendar years:												
1950	37,235	37,657	-422	311	87	-423	-447	4,232	256,708	24	256,731	256,026
1951	52,877	56,236	-3,358	815	-106	2,711	62	4,295	259,419	42	259,461	258,794
1952	64,705	70,547	-5,842	-41	-319	7,973	1,770	6,064	267,391	54	267,445	266,821
1953	63,654	72,811	-9,157	101	-209	7,777	-1,488	4,577	275,168	76	275,244	274,671
1954	60,938	64,622	-3,683	739	-34	3,582	603	5,180	278,750	34	278,784	278,256
1955	63,119	65,891	-2,771	-259	376	2,019	-635	4,545	280,769	53	280,822	280,348
1956	70,616	66,838	3,779	267	-21	-4,141	-117	4,427	276,628	103	276,731	276,276
1957	71,749	71,157	592	1,092	224	-1,730	179	4,606	274,898	104	275,002	274,564
1958	68,262	75,349	-7,088	-691	109	8,025	355	4,961	282,922	109	283,031	282,607
1959	72,738	79,778	-7,040	23	-237	7,875	622	5,583	290,798	127	290,925	290,513
1960	79,518	77,565	1,953	-698	154	-581	828	6,411	290,217	156	290,373	289,971
1961	78,157	84,463	-6,306	234	204	5,952	83	6,494	296,169	330	296,499	296,061
1962	84,709	91,907	-7,199	729	183	7,301	1,015	7,509	303,470	518	303,988	303,616
Months:												
1961-July	2,982	6,322	-3,340	-66	-129	3,433	-101	6,593	292,404	239	292,643	292,199
Aug	6,367	7,631	-1,265	-120	-498	1,310	-572	6,020	293,714	249	293,964	293,521
Sept	8,945	6,771	2,174	44	682	35	2,936	8,956	293,750	271	294,020	293,579
Oct	3,141	7,796	-4,655	-154	140	1,911	-2,759	6,197	295,660	299	295,959	295,520
Nov	6,424	7,485	-1,060	317	-543	1,350	63	6,261	297,011	315	297,325	296,886
Dec	7,967	7,160	807	258	10	-842	234	6,494	296,169	330	296,499	296,061
1962-Jan	5,357	7,395	-2,038	-152	333	345	-1,513	4,981	296,513	347	296,860	296,422
Feb	6,729	6,858	-129	381	-78	470	644	5,626	296,983	371	297,354	296,917
Mar	9,104	7,749	1,356	-145	978	-896	1,293	6,919	296,088	402	296,489	296,054
Apr	5,754	7,289	-1,535	132	-384	864	-924	5,995	296,952	405	297,357	296,922
May	7,024	7,229	-205	258	-130	2,222	2,145	8,141	299,174	430	299,604	299,170
June	11,615	8,102	3,513	-317	67	-973	2,290	10,430	298,201	444	298,645	298,212
July	3,566	7,252	-3,686	208	-248	-325	-4,051	6,380	297,876	448	298,324	297,891
Aug	7,089	8,541	-1,452	-59	-304	3,966	2,151	8,530	301,842	470	302,312	301,938
Sept	10,053	7,327	2,727	-126	481	-2,344	738	9,268	299,498	487	299,986	299,612
Oct	3,030	8,524	-5,494	-15	189	2,569	-2,750	6,518	302,067	486	302,553	302,181
Nov	7,027	8,070	-1,042	106	-1,796	3,323	591	7,109	305,390	503	305,893	305,521
Dec	8,360	7,572	788	457	1,075	-1,920	400	7,509	303,470	518	303,988	303,616
1963-Jan	5,533	8,013	-2,480	-126	635	-53	-2,024	5,485	303,417	531	303,948	303,577
Feb	7,305	6,763	542	404	-206	1,221	1,961	7,446	304,638	541	305,179	304,809
Mar	9,663	7,806	1,857	-270	864	-1,645	806	8,252	302,993	548	303,541	303,172
Apr	5,735	7,590	-1,854	269	-260	173	-1,672	6,579	303,166	562	303,728	303,359
1963 to date	67,362	77,457	-10,095	848	431	4,965	-3,851	6,579	303,166	562	303,728	303,359

Source: Actual figures through the fiscal year 1952 and the calendar year 1953 are from the daily Treasury statement, and thereafter from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation. More detail for data on this page will be found in succeeding tables.

1/ Fiscal year figures beginning with the September 1960 issue of the Treasury Bulletin, and calendar year figures beginning with the June 1961 issue exclude certain interfund transactions from both net budget receipts and budget expenditures (see page II, 2, and 5). Figures previously published for these series have been revised to the new reporting basis. The change does not affect the budget surplus or deficit.

2/ Excess of receipts, or expenditures (-). For detail, see pages 10 - 14.

3/ For checks outstanding and telegraphic reports from Federal Reserve banks; public debt interest accrued and unpaid beginning with June and the fiscal year 1955 (previously included from November 1949 as interest checks and coupons outstanding); also deposits in transit and changes in cash held outside the Treasury and in certain other accounts beginning with the fiscal year 1954. Net increase, or decrease (-).

4/ For current month detail and list of acts, see section on "Statutory Debt Limitation" in each issue of the Bulletin. The limitations in effect during the period covered by this table and the date when each became effective are as follows: $275 billion, on June 26, 1946; $281 billion, on August 28, 1954; $278 billion, on July 1, 1956; $275 billion, on July 1, 1957; $280 billion, on February 26, 1958; $288 billion, on September 2, 1958; $290 billion, on June 30, 1959; $295 billion, on July 1, 1959; $293 billion, on July 1, 1960; $298 billion on July 1, 1961; and $300 billion on March 13, 1962. The limit is $308 billion from July 1, 1962, through March 31, 1963; $305 billion from April 1 through June 24, 1963, and $300 billion from June 25 through June 30, 1963. Under proposed legislation the statutory debt limitation for June 30, 1963, as estimated in the 1964 Budget document, is $308 billion.

BUDGET RECEIPTS AND EXPENDITURES

Table 1.- Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Internal revenue												Customs	Miscellaneous receipts
	Income taxes				Employment taxes									
	Corporation	Individual: Not withheld 1/	Individual: Withheld 1/	Total income taxes	For old-age and disability insurance 1/ 2/	For railroad retirement 3/	For unemployment insurance 4/	Total employment taxes	Estate and gift taxes	Excise taxes 5/	Taxes not otherwise classified	Total internal revenue		
1955.....	18,265	10,396	21,254	49,915	5,340	600	280	6,220	936	9,211	7	66,289	606	2,559
1956.....	21,299	11,322	24,012	56,633	6,337	634	325	7,296	1,171	10,004	5	75,109	705	3,006
1957.....	21,531	12,302	26,728	60,560	6,634	616	330	7,581	1,378	10,638 5/	15	80,172	754	2,749
1958.....	20,533	11,528	27,041	59,102	7,733	575	336	8,644	1,411	10,814	7	79,978	800	3,196
1959.....	18,092	11,733	29,001	58,826	8,004	525	324	8,854	1,353	10,760	5	79,798	948	3,158
1960.....	22,179	13,271	31,675	67,125	10,211	607	341	11,159	1,626	11,865	-	91,775	1,123	4,064
1961.....	21,765	13,175	32,978	67,918	11,586	571	345	12,502	1,916	12,064	-	94,401	1,008	4,082
1962.....	21,296	14,403	36,246	71,945	11,686	564	458	12,708	2,035	12,752	-	99,441	1,171	3,206
1963 (Est.)..	22,000	14,200	38,400	74,600	13,413	580	953	14,946	2,079	13,341	-	104,966	1,307	4,410
1964 (Est.)..	24,600	14,400	36,700	75,700	15,058	620	1,106	16,784	2,144	13,964	-	108,592	1,419	4,036
1962-July....	525	299	1,199	2,022	436	12	1	450	175	1,106	-	3,752	103	685
Aug.....	431	169	5,298	5,898	1,699	86	1	1,786	166	1,188	-	9,039	107	300
Sept....	3,533	2,092	2,980	8,605	911	50	1	962	124	1,103	-	10,794	102	517
Oct.....	460	235 6/	1,156 6/	1,851	536 6/	14	1	551	178	1,150	-	3,731	120	218
Nov.....	412	117	5,195	5,723	1,129	77	1	1,208	139	1,125	-	8,195	114	225
Dec.....	3,450	407	3,131	6,987	600	51	1	652	132	1,136	-	8,906	94	553
1963-Jan.....	517	2,367 6/	1,269 6/	4,153	317 6/	12	100	429	191	1,099	-	5,871	80	334
Feb.....	422	783	5,422	6,628	1,761	78	756	2,596	145	1,038	-	10,407	103	488
Mar.....	6,081	745	3,182	10,009	1,308	48	71	1,428	216	1,081	-	12,734	107	253
Apr.....	551	4,371	973	5,895	920	13	7	940	303	1,022	-	8,161	110	273
1963 to date.	16,382	11,586	29,804	57,772	9,617	443	941	11,001	1,770	11,047	-	81,589	1,039	3,845

Fiscal year or month	Total budget receipts	Less: Refunds of receipts 7/: Internal revenue applicable to: Budget accounts	Less: Refunds of receipts 7/: Internal revenue applicable to: Trust 8/ accounts	Less: Refunds of receipts 7/: Customs	Less: Refunds of receipts 7/: Other	Less: Refunds of receipts 7/: Total refunds 8/	Less: Transfers of tax receipts to -: FOASI Trust Fund 8/ 9/	Less: Transfers of tax receipts to -: Federal Disability Insurance Trust Fund 10/	Less: Transfers of tax receipts to -: Railroad Retirement Account 11/	Less: Transfers of tax receipts to -: Unemployment Trust Fund 12/	Less: Transfers of tax receipts to -: Highway Trust Fund 8/ 13/	Budget receipts net of refunds and transfers to trust accounts	Less: Interfund transactions 14/	Net budget receipts 15/
1955.....	69,454	3,400	51	22	4	3,477	4,989 16/	-	599	-	-	60,390	181	60,209
1956.....	78,820	3,653	66	23	8	3,750	6,271	-	634	-	-	68,165	315	67,850
1957.....	83,675	3,894	58	20	3	3,976	6,243	333	616	-	1,479	71,029	467	70,562
1958.....	83,974	4,413	165	18	2	4,598	6,795	863	575	-	2,026	69,117	567	68,550
1959.....	83,904	4,907	180	23	3	5,114	7,084	837 8/	525	-	2,074	68,270	355	67,915
1960.....	96,962	5,024	193	18	2	5,238	9,192	929 8/	607	-	2,539	78,457	694	77,763
1961.....	99,491	5,725	224	25	2	5,976	10,537	953	571	343	2,798	78,313	654	77,659
1962.....	103,818	5,957	278	29	1	6,266	10,600	945	564	453	2,949	82,042	633	81,409
1963 (Est.)..	110,683	6,214	275	29	2	6,520	12,289	991	580	945	3,212	86,146	646	85,500
1964 (Est.)..	114,047	6,214	287	29	2	6,532	13,884	1,028	620	1,098	3,306	87,579	679	86,900
1962-July....	4,540	162	-	3	*	165	400	36	12	1	281	3,645	78	3,566
Aug.....	9,445	185	5	3	*	193	1,564	135	86	1	332	7,134	45	7,089
Sept....	11,414	108	*	2	*	111	839	72	50	1	287	10,054	1	10,053
Oct.....	4,068	196	*	3	*	200	493 6/	43 6/	14	1	276	3,042	12	3,030
Nov.....	8,533	-10 17/	80	3	*	73	1,039	90	77	1	218	7,035	7	7,027
Dec.....	9,553	61	*	3	*	64	552	48	51	*	277	8,560	200	8,360
1963-Jan.....	6,285	-34	140	3	*	109	160 6/	18 6/	12	99	261	5,626	93	5,533
Feb.....	10,997	797	39	3	*	838	1,635	126	78	756	234	7,330	25	7,305
Mar.....	13,093	1,717	*	3	*	1,720	1,225	84	48	71	279	9,666	3	9,663
Apr.....	8,544	1,599	*	3	*	1,603	845	75	13	7	258	5,744	8	5,735
1963 to date.	86,473	4,781	265	29	1	5,076	8,751	727	442	938	2,704	67,835	473	67,362

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

1/ The distribution of receipts between individual income taxes and old-age and disability insurance taxes is made in accordance with provisions of Sec. 201 of the Social Security Act, as amended (42 U.S.C. 401), for transfer to the Federal Old-Age and Survivors Insurance Trust Fund (see footnote 9), and also for transfer to the Federal Disability Insurance Trust Fund (see footnote 10).

2/ Taxes on employers and employees under the Federal Insurance Contributions Act, as amended (26 U.S.C. 3101-3125), and tax on self-employed individuals under the Self-Employment Contributions Act, as amended (26 U.S.C. 1401-1403). The Social Security Act Amendments of 1956, approved August 1, 1956, increased the rates of tax applicable to wages paid and taxable years beginning after December 31, 1956, to provide for disability insurance.

3/ Taxes on carriers and their employees under the Railroad Retirement Tax Act, as amended (26 U.S.C. 3201-3233).

4/ Tax on employers of 4 or more under the Federal Unemployment Tax Act, as amended (26 U.S.C. 3301-3308); with respect to services performed before January 1, 1956, the tax was imposed on employers of 8 or more.

5/ Beginning 1957, includes collections under increased rates in the Highway Revenue Act of 1956 (see footnote 13).

Remaining footnotes on following page.

Table 2.- Detail of Miscellaneous Receipts by Major Categories

(In millions of dollars)

Fiscal year or month	Total	Interest	Dividends and other earnings	Realization upon loans and investments	Recoveries and refunds	Royalties	Sale of Government property	Sale of products	Seigniorage	Fees for permits and licenses	Fees and other charges for services, etc.	Rents	Fines, penalties and forfeitures	Other 1/
1955.....	2,559	408	252	274	410	66	363	253	29	47	225	212	15	5
1956.....	3,006	554	291	296	471	69	480	313	23	49	194	194	66	5
1957.....	2,749	628	438	328	266	79	387	312	49	49	160	28	20	6
1958.....	3,196	745	674	328	322	90	345	304	59	53	161	86	23	5
1959.....	3,158	601	506	587	343	93	325	350	44	54	133	93	23	8
1960.....	4,064	967	1,111	436	114	96	392	374	53	57	111	325	16	12
1961.....	4,082	942	805	1,012	182	114	343	330	55	81	100	94	14	11
1962.....	3,206	877	743	371	154	121	263	342	58	62	101	89	11	13
1963 (Est.)....	4,410	877	856	1,026	99	130	295	380	39	68	113	453	68	6
1964 (Est.)....	4,036	918	873	539	128	133	316	407	49	75	117	435	40	6
1962-July.....	685	89	73	415 2/	17	9	30	27	4	5	6	7	*	1
Aug.....	300	53	71	27	9	-21	16	62	4	8	7	5	59	1
Sept.....	517	2	72	24	6	9	27	18	4	4	6	345	1	*
Oct.....	218	16	91	24	8	10	17	28	4	4	11	3	1	1
Nov.....	225	10	69	26	4	10	55	28	4	4	7	7	*	1
Dec.....	553	332	69	57	18	9	13	31	5	4	8	5	1	1
1963-Jan.....	334	103	71	41	31	12	18	29	3	4	14	6	1	*
Feb.....	488	27	59	312 3/	4	-14	8	55	3	9	7	5	11	1
Mar.....	253	11	61	78	20	12	20	24	4	5	8	8	1	1
Apr.....	273	10	77	50	12	11	19	27	4	39	13	8	1	1
1963 to date...	3,845	653	715	1,053	129	48	225	329	38	84	90	398	76	5

Source: Actual figures through 1961 are from reports to the Treasury Department by disbursing officers and administrative agencies, on the monthly statement reporting basis (see page II); and from the monthly statement of receipts and expenditures thereafter. Estimates are from the 1964 Budget document, released January 17, 1963, including effect of proposed legislation.

1/ Consists of miscellaneous taxes (principally the tonnage tax on foreign vessels entering U. S. ports), bullion charges, and gifts and contributions.

2/ Includes $210 million received from the French Government and $179 million from the Italian Government for prepayment of loans.

3/ Includes $375 million for repayment of advances from Federal extended compensation account (Temporary Extended Unemployment Compensation Act of 1961, approved March 24, 1961) and a decrease of $63 million for transfer of receipts to Commodity Credit Corporation fund.

Footnotes to Table 1 - (Continued)

6/ Includes adjustments as follows for: Income taxes not withheld, October -$4 million, January -$4 million, and March -$2 million; income taxes withheld, October -$142 million, January -$67 million, and March -$14 million; transfers to Federal Old-Age and Survivors Insurance Trust Fund, October +$134 million, January +$62 million, and March +$19 million; and transfers to Federal Disability Insurance Trust Fund, October +$12 million, January +$9 million, and March -$2 million. See also footnote 9.

7/ Interest on refunds is included in expenditures in Table 3.

8/ The principal amounts for refunds of employment taxes and certain excise taxes (highway) are excluded from the transfers of tax receipts shown herein, and are included with refunds of internal revenue receipts, applicable to trust accounts.

9/ Amounts appropriated to the Federal Old-Age and Survivors Insurance Trust Fund are equivalent to the amounts of taxes collected and deposited for old-age insurance. Amounts transferred currently for appropriation to the trust fund are based on estimates of old-age insurance tax receipts made by the Secretary of the Treasury (42 U.S.C. 401 (a)), and are adjusted in later transfers on the basis of wage and self-employment income records maintained in the Social Security Administration.

10/ The Federal Disability Insurance Trust Fund was established by the Social Security Act Amendments of 1956, approved August 1, 1956 (42 U.S.C. 401 (b)). The act appropriated to the trust fund amounts equivalent to specified percentages of the wages and self-employment income, respectively, which are taxed for old-age insurance, and provided that the amounts appropriated should be transferred from time to time to the trust fund on the same basis as transfers to the Federal Old-Age and Survivors Insurance Trust Fund. Rates of tax were increased by the percentages appropriated to the Federal Disability Insurance Trust Fund, the increase being applicable to wages paid and taxable years beginning after December 31, 1956.

11/ Amounts are appropriated to the Railroad Retirement Account equal to the amount of taxes under the Railroad Retirement Tax Act deposited in the Treasury, less refunds, during each fiscal year (65 Stat. 222 and 66 Stat. 371) and transfers are made currently.

12/ The Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101), established in the Unemployment Trust Fund an administration account, and appropriated for credit to that account, beginning with fiscal 1961, amounts equivalent to taxes collected and deposited under the Federal Unemployment Tax Act. The tax receipts are transferred currently on the basis of estimates by the Secretary of the Treasury, with later adjustments as necessary. From that account are to be paid the administrative expenses of the employment security program. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures.

13/ The Highway Revenue Act of 1956, as amended, (23 U.S.C. 120, note) established a Highway Trust Fund from which are to be made, as provided by appropriation acts, Federal-aid highway expenditures after June 30, 1956, and before October 1, 1972. The act appropriated to this fund amounts equivalent to specified percentages of receipts from certain excise taxes on motor fuels, motor vehicles, tires and tubes, and use of certain vehicles, and provided that the amounts appropriated should be transferred currently to the trust fund on the basis of estimates by the Secretary of the Treasury with proper adjustments to be made in subsequent transfers. Before fiscal 1957 corresponding excise tax receipts were included in net budget receipts and Federal-aid highway expenditures were included in budget expenditures.

14/ For content, see Table 4. These transactions are included in the detail of both budget receipts and expenditures, but are deducted from the totals (see Reporting Bases, p.II).

15/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 14).

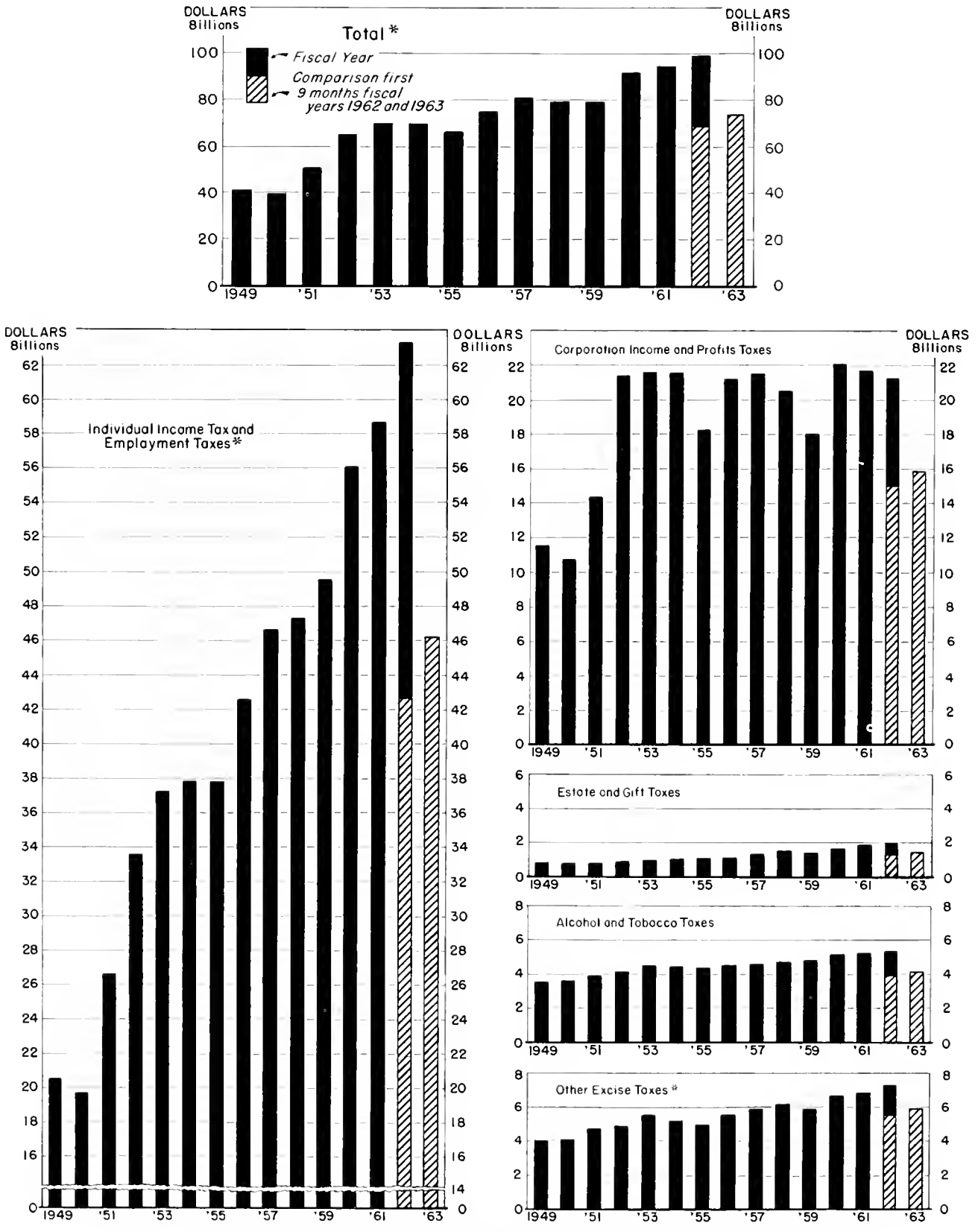
16/ Transfers reduced by $300 million to adjust those made earlier on basis of estimates (see footnote 9).

17/ Reflects gross amounts based on reimbursements by trust accounts for refunds of taxes which were made in previous months or fiscal years.

* Less than $500,000.

BUDGET RECEIPTS AND EXPENDITURES

INTERNAL REVENUE COLLECTIONS BY PRINCIPAL SOURCES



Source Internal Revenue Service collection reports. For explanation of difference in reporting basis from budget receipts through 1954, see the Treasury Bulletin for July 1962, p 80, and the Annual Report of the Secretary of the Treasury for 1961 p 495.

* Beginning with the fiscal year 1955, includes undistributed depositary receipts and unapplied collections. The whole amount of such receipts for excise taxes is included under "Other excise taxes."

Table 3.- Expenditures by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Health, Education, and Welfare Department	Interior Department	Justice Department	Labor Department	Post Office Department 1/	State Department
							Military	Civil functions						
1955	65	30	9	4,381	4,636	1,077	35,532	548	1,993	515	182	394	356	136
1956	85	37	10	4,473	5,177	1,293	35,791	573	2,071	512	216	412	463	142
1957	97	39	10	4,115	5,006	562 2/	38,439	639	2,295	572	214	418	518	179
1958	99	44	11	4,081	4,875	645	39,062	733	2,645	666	229	567	674	206
1959	118	47	56	4,109	7,091	382	41,233	807	3,092	751	250	1,016	774	272
1960	126	49	56	1,764 3/	5,419	539	42,824	902	3,403	690	258	549	525	247
1961	134	52	70	1,808	5,929	498	44,677	971	3,685	801	284	831 4/	914	258
1962	153	57	29	2,053	6,669	594	48,205	999	4,215	908	294	620	797	307
1963 (Est.)	159	65	25	4,359	7,493	745	48,300	1,106	5,048	1,054	317	239	802	457
1964 (Est.)	155	69	31	4,375	6,565	895	51,000	1,140	5,742	1,165	337	433	554	361
1962-July	8	5	2	140	688	57	3,692	88	450	72	26	23	6	49
August	15	4	2	188	1,174	58	4,208	113	404	114	31	18	95	53
September	13	5	2	154	677	37	3,823	104	389	119	23	65	82	22
October	17	6	1	266	1,023	86	4,360	122	412	93	24	62	46	74
November	15	4	3	229	623	72	4,331	112	390	89	26	61	35	37
December	13	5	2	263	789	35	4,031	89	363	74	25	55	58	37
1963-January	9	6	3	323	598	52	4,177	86	469	93	26	68	47	36
February	14	4	2	236	323	65	3,803	62	436	85	25	-229	137	36
March	9	6	2	346	524	55	4,122	72	384	64	32	34	41	*
April	9	7	2	415	453	50	4,085	80	441	68	26	22	52	24
1963 to date	122	51	19	3,009	6,874	567	40,184	927	4,137	870	265	180	599	368

Fiscal year or month	Treasury Department			Atomic Energy Commission	Federal Aviation Agency 7/	General Services Administration	Housing and Home Finance Agency	National Aeronautics and Space Adm. 8/	Veterans Administration	Other independent agencies	District of Columbia 9/	Total by agencies	Less: Interfund transactions 10/	Total budget expenditures 11/
	Interest		Other 6/											
	On public debt 5/	On refunds of taxes												
1955	6,370	62	368	1,857	-	973	129	-	4,405	529	22	64,570	181	64,389
1956	6,787	54	879	1,651	-	523	39	-	4,731	601	22	66,540	315	66,224
1957	7,244	57	748	1,990	-	570	-23	-	4,805	911 12/	26	69,433	467	68,966
1958	7,607	74	765	2,268	-	425	199	-	5,098	940	25	71,936	567	71,369
1959	7,593	69	2,178 13/	2,541	441	359	1,152	145	5,232	956	31	80,697	355	80,342
1960	9,180	76	875	2,623	508	408	309	401	5,250	224	28	77,233	694	76,539
1961	8,957	83	987	2,713	638	387	502	744	5,401	794	50	82,169	654	81,515
1962	9,120	68	985	2,806	698	445	739	1,257	5,392	937	72	88,419	633	87,787
1963 (Est.)	9,700	71	1,040	2,870	791	532	1,088	2,400	5,532	607	83	94,957 14/	646	94,311 14/
1964 (Est.)	10,020	71	1,141	2,850	801	594	695	4,200	5,470	355	86	99,482 15/	679	98,802 15/
1962-July	828	6	75	243	57	28	209	135	441	-27	30	7,331	78	7,252
August	794	8	107	234	73	48	58	187	491	104	5	8,586	45	8,541
September	807	5	82	209	56	35	3	140	400	74	2	7,327	1	7,327
October	814	13	62	243	62	45	-15	187	439	88	6	8,536	12	8,524
November	808	4	80	228	54	42	99	187	442	101	4	8,077	7	8,070
December	840	3	84	212	59	39	153	187	444	-92	2	7,772	200	7,572
1963-January	858	4	106	240	76	32	44	233	485	33	1	8,106	93	8,013
February	809	6	87	214	52	38	-99	194	444	43	-	6,788	25	6,763
March	825	7	86	226	62	38	142	250	404	75	2	7,809	3	7,806
April	823	5	91	227	56	44	-131	271	365	111	1	7,598	8	7,590
1963 to date	8,207	62	861	2,276	607	391	463	1,972	4,355	510	53	77,930	473	77,457

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

Note: Figures in this table are for agencies as constituted at the time the expenditures were made, and therefore do not necessarily represent functions which are comparable over a period of time. For expenditures by functions on a consistent basis, see Table 6. Agency shifts are reflected in this table as follows: Beginning 1957, Alaska Road Construction from "Interior Department" to "Commerce Department," and Federal intermediate credit banks and production credit corporations as indicated in footnote 12; beginning 1958, Federal Facilities Corporation (remaining functions) from "Treasury Department" to "General Services Administration," and Informational Media Guaranty Fund from "Funds appropriated to the President" to "Independent agencies"; beginning 1959, Federal Civil Defense Administration from "Independent agencies" to "Executive Office of the President," Civil Aeronautics Board from "Commerce Department" to "Independent agencies," Civil Aeronautics Administration from "Commerce Department" and Airways Modernization Board from "Independent agencies" to the "Federal Aviation Agency," National Advisory Commission for Aeronautics from "Independent agencies" to "National Aeronautics and Space Administration"; from fiscal 1960 through November 1962, military assistance from "Funds appropriated to the President" to "Defense Department, military," and thereafter under "Funds appropriated to the President"; and beginning 1962, subscriptions to international institutions from "Treasury Department" to "Funds appropriated to the President."

1/ Consists of net expenditures of the Postal Fund, reflecting the change in classification of Post Office transactions to a public enterprise revolving fund basis, and beginning fiscal 1960 payment for public services.

Remaining footnotes on following page.

Table 4.- Interfund Transactions Excluded from Both Net Budget Receipts and Budget Expenditures

(In millions of dollars)

Fiscal year or month	Total	Interest payments to the Treasury 1/										Reimbursement by Panama Canal Company 7/	Federal intermediate credit banks' franchise tax 8/	Charges for audits of various agencies
		Total interest	Commodity Credit Corp.	Export-Import Bank of Washington 2/	Housing and Home Finance Agency 3/	Panama Canal Company	Small Business Admin.	Tennessee Valley Authority	Veterans' Administration 4/	Under Defense Production Act 5/	Other 6/			
1955	181	173	60	26	51	11	*	1	6	15	3	7	*	1
1956	316	297	175	25	48	17	1	*	8	20	3	17	*	1
1957	467	456	340	24	47	6	1	-	10	24	3	10	*	1
1958	567	557	421	31	45	11	3	-	14	30	4	9	-	1
1959	355	342	181	41	39	9	7	-	19	42	4	12	-	1
1960	694	682	465	46	90	9	7	-	23	35	7	11	-	1
1961	654	640	410	43	118	9	15	-	32	6	8	13	-	1
1962	633	620	330	57	146	9	14	-	40	8	16	12	-	1
1963 (Est.)	646	631	318	53	155	10	20	-	50	6	19	15	-	1
1964 (Est.)	679	662	316	55	176	10	27	-	55	3	20	16	-	1
1962-July	78	78	*	*	73	-	-	-	-	5	*	-	-	*
August	45	45	*	*	*	-	20	-	24	*	1	-	-	*
September	1	1	*	*	*	-	-	-	-	*	*	-	-	-
October	12	8	2	*	1	3	-	-	-	*	2	4	-	-
November	7	7	5	*	*	-	-	-	-	-	2	-	-	-
December	200	200	172	27	*	-	-	-	-	*	1	-	-	-
1963-January	93	90	*	*	80	3	-	*	-	1	6	3	-	-
February	25	25	1	*	*	-	-	-	24	*	*	-	-	-
March	3	3	2	*	*	-	-	-	-	-	*	-	-	*
April	8	5	*	*	2	3	-	*	-	*	*	3	-	-
1963 to date	473	462	183	28	157	8	20	*	47	6	11	11	-	*

Source: See Table 2.

1/ By Government agencies operated as revolving funds; on loans (see "Debt Outstanding," Table 6) and other interest-bearing U. S. investments.

2/ Excludes transactions under Defense Production Act.

3/ Consists of payments by: Office of the Administrator for college housing, urban renewal, prefabricated housing loans for 1955, and public facility loans beginning 1957; Federal National Mortgage Association; and Public Housing Administration.

4/ Direct loan program.

5/ By various agencies for programs under the Defense Production Act.

6/ Consists of payments by: Reconstruction Finance Corporation for 1955; Colorado River Dam Fund, Boulder Canyon project; Virgin Islands Corporation; Bureau of Federal Credit Unions; Civil Defense Program Fund; Farmers' Home Administration: Agricultural Credit Insurance Fund (formerly the Farm Tenant Mortgage Insurance Fund) beginning 1956, and the direct loan account, both established pursuant to Title III of the Agricultural Act of 1961, approved August 8, 1961; International Medis Guaranty Fund beginning 1959; Federal Ship Mortgage Insurance Fund beginning 1960; and St. Lawrence Seaway Development Corporation beginning 1960.

7/ For net cost of Canal Zone Government, less tolls on Government vessels, and for part of treaty payment for use of Canal Zone.

8/ Realization on the Government's investment.

* Less than $500,000.

Footnotes to Table 3.- (Continued)

2/ Beginning 1957, Federal aid for highways is excluded from budget expenditures and included in trust account expenditures (see Table 1).

3/ Adjusted for reclassification.

4/ Beginning with fiscal 1961, administrative expenses of the employment security program are handled as trust account expenditures rather than budget expenditures, pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101); see Table 1, footnote 14.

5/ Reported on an accrual basis effective June 30, 1955.

6/ Includes Reconstruction Finance Corporation except beginning July 1, 1954, certain functions transferred: Under Reorganization Plan No. 2 of 1954 (15 U.S.C. 609, note) to the Export-Import Bank, the Federal National Mortgage Association, and the Small Business Administration; and under Executive Order 10539, as amended, (15 U.S.C. 603, note) to the General Services Administration. The corporation was abolished at the close of June 30, 1957, by Reorganization Plan No. 1 of 1957, and its remaining functions were transferred to the Housing and Home Finance Administrator, Administrator of General Services, Administrator of Small Business Administration, and Secretary of the Treasury.

7/ Established pursuant to the Federal Aviation Act of 1958 (49 U.S.C. 1341 (a)), approved August 23, 1958.

8/ Established pursuant to the National Aeronautics and Space Act of 1958 (42 U.S.C. 2473 (a)), approved July 29, 1958.

9/ Consists of Federal payment and loans and advances.

10/ For content, see Table 4. These transactions are included in the detail of both budget receipts and budget expenditures, but are deducted from the totals (see Reporting Bases, p. II).

11/ Figures in this column differ from those published under the same caption prior to the September 1960 Treasury Bulletin because of the exclusion of certain interfund transactions (see footnote 10).

12/ Effective January 1, 1957, the production credit corporations were merged in the Federal intermediate credit banks, pursuant to the Farm Credit Act of 1956, approved July 26, 1956 (12 U.S.C. 1027), and operations of the merged agencies (as mixed-ownership corporations) were classified as trust enterprise funds (see "Trust Account and Other Transactions," Table 3); previously the operations of the banks and the corporations, respectively, were classified as public enterprise funds and were included net in budget expenditures.

13/ Includes $1,375 million paid to the International Monetary Fund for the additional United States subscription, authorized by an act approved June 17, 1959, consisting of $344 million in gold (see "Monetary Statistics," Table 3) and $1,031 million in special notes. The special notes of the United States issued to international institutions are nonnegotiable and noninterest-bearing and are payable on demand. See also "Cash Income and Outgo," Table 5 and "Debt Outstanding," Table 1.

14/ Totals include allowance for contingencies of $75 million.

15/ Totals include $175 million allowance for contingencies and $200 million for comparability pay adjustment.

* Less than $500,000.

Table 5.- Summary of Appropriations and Authorizations, Expenditures, and Balances, by Agencies, as of March 31, 1963

(In millions of dollars; negative figures are deductions in the columns in which they appear)

Agency	Unexpended balances brought forward July 1, 1962 1/ 2/	Additional, fiscal year 1963 to date				Transfers, borrowings, investments 6/
		Increase				
		Appropriations 3/	Authorizations to expend from debt receipts 4/	Other authorizations 5/	Total	
Legislative Branch	79	147	-	9	156	-
The Judiciary	5	61	-	-	61	-
Executive Office of the President	3	23	-	-	23	-
Funds appropriated to the President 7/	12,983	6,513	-	-	6,513	-
Agriculture Department	3,904	6,648	544	42	7,234	-
Commerce Department	1,060	794	6	6	806	-
Defense Department:						
Military functions	28,697	49,566	-	-	49,566	-
Civil functions	356	1,086	-	-	1,086	-
Undistributed foreign transactions	-	-	-	-	-	-
Health, Education, and Welfare Department	1,832	4,488	-	*	4,488	-
Interior Department	451	1,070	6	12	1,088	-
Justice Department	36	307	-	-	307	-
Labor Department	230	325	-	-	325	-
Post Office Department	373	907	-	-	907	-
State Department	130	414	-	1	415	-
Treasury Department	416	10,791	-	-	10,791	-
Atomic Energy Commission	1,205	3,135	-	-	3,135	-
Federal Aviation Agency	585	766	-	-20	746	-
General Services Administration	534	577	-	-	577	-
Housing and Home Finance Agency	12,864	635	404	-338	701	-
National Aeronautics and Space Administration	1,158	3,673	-	-	3,673	-
Veterans' Administration	850	5,253	200	-	5,453	-
Other Independent Agencies	10,898	1,236	-	6	1,242	-
District of Columbia - Federal payment and loans to	96	59	-	-	59	-
Total	78,745	98,475	1,160	-282	99,353	-

Agency	Deductions, fiscal year 1963 to date		Unexpended balances March 31, 1963				
	Expenditures	Rescissions, cancellations, and other adjustments 8/	Undisbursed appropriations	Unused authorizations to expend from debt receipts	Unfunded contract authorizations	Investments held 9/	Total 2/
Legislative Branch	113	2	84	-	36	-	120
The Judiciary	45	-	21	-	-	-	21
Executive Office of the President	18	-	9	-	-	-	9
Funds appropriated to the President 7/	2,596	-	10,811	6,089	-	-	16,900
Agriculture Department	6,421	-	1,549	3,075	93	-	4,717
Commerce Department	517	5	807	300	231	5	1,343
Defense Department:							
Military functions	36,098	-	42,164	-	-	-	42,164
Civil functions	847	-	585	10	-	-	595
Undistributed foreign transactions	*	-	*	-	-	-	*
Health, Education, and Welfare Department	3,697	*	2,624	-	-	-	2,624
Interior Department	802	6	618	16	97	-	731
Justice Department	239	4	100	-	-	-	100
Labor Department	158	-	396	-	-	-	396
Post Office Department	547	-	733	-	-	-	733
State Department	344	-	200	-	1	-	201
Treasury Department	8,211	3	2,743	250	-	-	2,993
Atomic Energy Commission	2,049	-	2,290	-	-	-	2,290
Federal Aviation Agency	551	-	753	-	27	-	780
General Services Administration	346	13	752	-	-	-	752
Housing and Home Finance Agency	593	114	906	8,055	3,050	847	12,858
National Aeronautics and Space Administration	1,701	-	3,130	-	-	-	3,130
Veterans' Administration	3,989	-	1,873	340	-	101	2,314
Other Independent Agencies	400	56	1,324	9,680	11	669	11,684
District of Columbia - Federal payment and loans to	52	3	100	-	-	-	100
Adjustment to monthly statement of receipts and expenditures of the Government	-2 10/	-	2	-	-	-	2
Total	70,332	206	74,575	27,815	3,547	1,623	107,560
Deduct: Certain interfund transactions	464						
Total budget expenditures	69,868						

Source: Bureau of Accounts. Details for the current fiscal year to date are shown in Bureau of Accounts report "Budgetary Appropriations and Other Authorizations, Expenditures and Unexpended Balances."

1/ Includes same categories as shown at end of current period.

2/ Although not expended, a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ Includes reappropriations.

4/ Consists of authorization by law for Government-owned enterprises to borrow (1) from the Treasury (to expend from public debt receipts), or (2) from the public (to expend from debt receipts).

5/ Consists of new contract authorizations, established by law for the current fiscal year, net of current appropriations to liquidate either current or prior contract authorizations.

6/ Consists of transfers between appropriations; net borrowings from or repayments to (-), the Treasury and the public under authority to expend from debt receipts; and net investment in, or sale of (-), public debt securities and certain guaranteed securities issued by Government enterprises.

7/ Includes Military assistance formerly shown under Defense Department.

8/ Consists of transfers to, or restorations from (-), the surplus fund; rescissions, cancellations, or adjustments of borrowing authority and contract authority; capital transfers to miscellaneous receipts; and other adjustments.

9/ Public debt securities and certain guaranteed securities issued by Government enterprises.

10/ Represents the difference between this report based on accounts submitted by certain disbursing officers and corresponding preliminary data used in the monthly statement of receipts and expenditures of the Government.

* Less than $500,000.

Table 6.- Expenditures and Balances by Functions

(Fiscal years; in millions of dollars)

Functions	Function code number	1958	1959	1960	1961	1962	1963 through March 1/	
							Expenditures	Unexpended balances end of period 2/
National defense:								
Department of Defense-military functions	051	39,070	41,223	41,215	43,227	46,815	36,099	42,164
Military assistance	057	2,187	2,340	1,609	1,449	1,390	974	3,136
Atomic energy	058	2,268	2,541	2,623	2,713	2,806	2,049	2,290
Defense-related activities	059	708	387	244	104	92	6	498
Total national defense		44,234	46,491	45,691	47,494	51,103	39,128	48,088
International affairs and finance:								
Conduct of foreign affairs	151	173	237	217	216	249	296	178
Economic and financial programs 3/	152	1,910	3,403	1,477	2,126	2,372	1,542	17,425
Foreign information and exchange activities	153	149	139	137	158	197	148	167
Total international affairs and finance		2,231	3,780	1,832	2,500	2,817	1,986	17,770
Space research and technology	251	89	145	401	744	1,257	1,701	3,130
Agriculture and agricultural resources:								
Farm income support and production adjustment 4/	351	3,284	5,297	3,602	3,801	4,591	4,725	2,486
Financing farming and rural housing	352	269	311	280	349	234	201	666
Financing rural electrification and rural telephones	353	297	315	330	301	303	264	1,216
Agricultural land and water resources 3/	354	315	376	368	397	426	331	178
Research and other agricultural services	355	255	291	293	324	341	305	196
Total agriculture and agricultural resources		4,419	6,590	4,882	5,173	5,895	5,826	4,742
Natural resources:								
Land and water resources	401	1,139	1,184	1,236	1,394	1,564	1,292	1,524
Forest resources	402	174	201	220	331	280	249	179
Mineral resources	403	59	71	65	61	68	64	52
Fish and wildlife resources	404	60	68	68	73	81	70	103
Recreational resources	405	69	85	74	91	94	86	155
General resource surveys and administration	409	44	61	51	55	60	53	22
Total natural resources		1,544	1,670	1,714	2,006	2,147	1,814	2,034
Commerce and transportation:								
Aviation	501	315	404	568	716	781	613	810
Water transportation	502	392	436	508	569	654	509	677
Highways	503	31	30	38	36	33	34	101
Postal service	505	674	774	525	914	797	547	733
Advancement of business	506	170	226	265	271	427	277	3,750
Area redevelopment	507	*	-	-	-	7	44	850
Regulation of business	508	49	58	59	67	74	62	24
Total commerce and transportation		1,631	2,017	1,963	2,573	2,774	2,085	6,945
Housing and community development:								
Aids to private housing	551	-126	732	-172	-44	-149	-71	7,598
Public housing	552	51	97	134	150	163	195	1,528
Urban renewal and community facilities	554	78	108	130	162	261	178	5,284
National Capital region	555	26	33	30	51	74	56	105
Total housing and community development		30	970	122	320	349	358	14,515
Health, labor, and welfare:								
Health services and research	651	540	700	815	938	1,128	1,010	1,749
Labor and manpower	652	488	924	510	809	591	133	403
Public assistance	653	1,797	1,969	2,061	2,170	2,437	2,083	345
Other welfare services 3/	655	234	284	304	326	368	342	116
Total health, labor, and welfare		3,059	3,877	3,690	4,244	4,524	3,568	2,613
Education:								
Assistance for elementary and secondary education 5/	701	189	259	327	332	337	249	295
Assistance for higher education 6/	702	178	225	261	286	350	419	1,016
Assistance to science education and basic research	703	60	106	120	143	183	147	394
Other aid to education 5/	704	114	141	156	181	207	148	83
Total education		541	732	866	943	1,076	963	1,788
Veterans' benefits and services:								
Veterans' service-connected compensation 7/	801	2,034	2,071	2,049	2,034	2,017	2,886	954
Veterans' nonservice-connected pension 8/	802	1,086	1,153	1,263	1,532	1,635	-	-
Veterans' readjustment benefits	803	1,026	864	725	559	388	104	675
Veterans' hospitals and medical care	804	856	921	961	1,030	1,084	864	506
Other veterans' benefits and services 8/	805	242	280	266	259	279	144	185
Total veterans' benefits and services		5,184	5,287	5,266	5,414	5,403	3,999	2,319

Footnotes at end of table.

(Continued on following page)

BUDGET RECEIPTS AND EXPENDITURES

Table 6.- Expenditures and Balances by Functions - (Continued)

(Fiscal years; in millions of dollars)

Functions	Function code number	1958	1959	1960	1961	1962	1963 through March 1/ Expenditures	1963 through March 1/ Unexpended balances end of period 2/
Interest:								
Interest on the public debt	851	7,607	7,[illegible]	9,180	8,[illegible]	9,120	7,385	2,315
Interest on refunds of receipts	852	74	[illegible]	76	83	68	56	14
Interest on uninvested funds	853	8	[illegible]	10	10	10	10	1
Total interest		7,689	7,671	[illegible]	9,050	9,198	7,451	2,331
General government:								
Legislative functions	901	89	102	109	118	135	101	92
Judicial functions	902	44	47	49	52	57	45	[illegible]
Executive direction and management	903	19	21	20	22	22	16	9
Central fiscal operations	904	502	566	558	607	653	535	227
General property and records management	905	249	295	372	372	419	332	740
Central personnel management	906	84	95	84	140	153	88	24
Protective services and alien control	908	233	255	263	289	300	243	102
Other general government	910	69	86	88	109	136	94	66
Total general government		1,284	1,466	1,542	1,709	1,875	1,455	1,282
Undistributed	-	-	-	-	-	-	-2	[illegible]
Total		71,930	80,697	77,[illegible]	82,169	88,419	70,332	107,560
Less: Certain interfund transactions included in both expenditures and receipts		567	355	694	654	633	464	
Budget expenditures (see table 3)		71,369	80,342	76,539	81,515	87,787	69,868	

Source: Expenditures for 1963 are from reports received from disbursing, collecting, and administrative agencies of the Government, on the monthly statement reporting basis (see page 11). They are classified in accordance with classifications used in the 1964 Budget document, Table 18, as nearly as can be done on an individual appropriation and fund item basis. Prior year figures are from the same source but have been adjusted below the appropriation level in some instances by the Bureau of the Budget for use in Table 18. Where current classifications differ on this account, they are footnoted. Revolving fund transactions are included net in the expenditures.

1/ For expenditures by major functions for fiscal 1963 through April 1963, and fiscal 1962 through April 1962 see "Note" below. Details by functions are not available for publication in this issue but will appear in the June 1963 Bulletin.

2/ For description of items included, see Table 5. Although not expended a substantial portion of these amounts is obligated for outstanding purchase orders and contracts for equipment and supplies, for payrolls, and for similar items.

3/ See footnote 4.

4/ Expenditures for 1963 include those for grants of commodities for famine relief applicable to functional code 15[illegible]; loans for conservation applicable to functional code 354; and for special milk program applicable to functional code 65[illegible]. These expenditures were made from "Commodity Credit Corporation Capital Fund" and "Expenses, Public Law 480, Foreign Assistance Program."

5/ See footnote 6.

6/ Expenditures for 1963 include those for assistance for elementary and secondary education applicable to functional code 701 and other aids to education applicable to functional code 704. These expenditures were made from "Defense Educational Activities, Office of Education."

7/ Expenditures for 1963 include those for veterans' nonservice-connected pensions applicable to functional code 802 and other veterans' benefits and services applicable to functional code 805. These expenditures were made from "Compensation and Pensions, Veterans Administration."

8/ See footnote 7. * Less than $500,000.

Note: Expenditures by major functions, see footnote 1.

Functions	1963 through April 1963	1962 through April 1962
	(In millions)	
National defense	43,648	41,283
International affairs and finance	2,285	2,632
Space research and technology	1,972	960
Agriculture and agricultural resources	6,223	5,174
Natural resources	1,971	1,776
Commerce and transportation	2,305	2,235
Housing and community development	201	469
Health, labor and welfare	4,011	3,734
Education	1,056	862
Veterans' benefits and services	4,366	4,571
Interest	8,279	7,591
General government	1,611	1,586
Total	77,930	72,872
Less: Certain interfund transactions	473	415
Budget expenditures	77,457	72,456

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 1.- Summary of Trust Account and Other Transactions

(In millions of dollars)

Fiscal year or month	Net receipts, or expenditures (-), from trust account and other transactions	Trust and deposit fund accounts			Net sale, or investment (-), by Government agencies in public debt securities 3/	Net sale, or redemption (-), of securities of Government agencies in the market
		Excess of receipts, or expenditures (-)	Net receipts 1/ 2/	Net expenditures 1/ 2/		
1958	231	991 4/	9,470	8,479 4/	-1,362 4/	602 4/
1959	-194	2,250	11,607	9,357	-2,617	173
1960	195	1,409	14,301	12,892	-2,300	1,086
1961	633	262	16,193	15,892	-197	567
1962	-429	-1,511	16,769	18,281	1,113	71
1960	-50	-350	20,342 5/	20,700 5/	-714	1,023
1961	-602	505	23,583	23,018	-435	-733
1962	436	213	24,325	24,111	-435	668
1963 (Est.)	-693	-277	26,863	27,140	-373	357
1964 (Est.)	-107	1,511	29,540	28,029	-2,077	459
1962-July	208	-604	1,194	1,859	602	-119
August	-59	1,365	3,447	2,082	-1,470	46
September	-126	-739	1,622	2,362	572	41
October	-15	-801	1,877	2,197	706	10
November	106	436	2,581	2,047	-382	3
December	497	-127	1,684	1,811	626	-42
1963-January	-126	-1,483	994	2,477	1,896	-39
February	404	873	3,365	2,492	-462	-17
March	-270	-104	2,128	2,232	43	-200
April	269	-277	1,757	2,033	616	-70

Source: Actual figures are from the monthly statement of receipts and expenditures of the Government (for explanation of reporting bases, see page 11); estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation.

1/ Certain intertrust fund transactions are excluded from both receipts and expenditures beginning with the July 1961 issue of the Bulletin. For detail see Table 6.

2/ Beginning with the February 1963 Bulletin amounts for refunds of taxes (principal only) have been deducted from receipts, and therefore are excluded from expenditures.

3/ Also includes guaranteed securities (see Table 4).

4/ Effective July 1, 1958, security transactions of Government-sponsored enterprises are included in deposit fund account expenditures (net) and excluded from net investment by Government agencies in public debt securities (see Table 4) and from net redemption or sale of obligations of Government agencies in the market (see Table 5). Figures for 1958 have been revised to the new classification basis.

5/ Adjusted for reclassification of certain repayments of advances from the general fund.

Table 2.- Trust Account Receipts

(In millions of dollars)

Fiscal year or month	FOASI Trust Fund 1/	Fed. Disability Ins. Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 1/	Other trust accounts 2/	Total trust accounts 1/	Less: Intertrust fund transactions 3/	Net trust account receipts 1/ 4/
1958	5,548	-	700	1,425	990	78	708	-	440	9,485	16	9,470
1959	6,937	-	780	1,728	849	73	1,322	-	467	11,619	12	11,607
1960	7,101	330	723	1,912	808	69	1,397	1,482	681	14,511	10	14,501
1961	7,804	943	695	1,855	840	67	1,478	2,044	938	16,164	11	16,153
1962	8,100	939 5/	788	1,907	834	63	1,741	2,088	585	16,904	135	16,769
1960	10,360	1,062 5/	1,403	2,703	843	61	1,700	2,541 5/	711	21,380 5/	908	20,342 5/
1961	11,824	1,083	1,061	3,803 6/	868	58	2,033	2,800	770	24,098	515	23,583
1962	12,311	1,092	1,082	3,985	894	54	2,080	2,955	925	24,884	558	24,325
1963 (Est.)	14,781	1,141	1,111	4,042	681	54	2,160	3,224	1,100	27,294	491	26,863
1964 (Est.)	15,709	1,177	1,128	4,288	682	48	2,333	3,310	1,364	29,994	454	29,540
1962-July	1,230	81	73	188	45	4	149	281	73	1,194	1	1,194
August	1,848	150	80	782	42	4	150	342	70	3,450	12	3,447
September	840	76	71	88	69	5	137	288	104	1,623	1	1,622
October	930	94	76	262	43	5	171	299	143	1,878	1	1,877
November	1,394	138	91	484	40	4	164	227	188	2,463	14	2,451
December	743	81	72	194	39	5	144	282	194	1,685	1	1,684
1963-January	267	58	73	250	74	4	267	261	100	998	4	994
February	1,826	141	84	820	38	4	149	234	80	3,378	13	3,365
March	1,232	89	91	127	41	4	161	278	152	2,130	1	2,128
April	868	76	76	214	41	4	171	268	115	1,759	1	1,757

Source: See Table 1.

1/ See Table 1, footnote 2.

2/ Includes principally District of Columbia receipts from taxes and from federal contributions, loans, and grants; Funds appropriated to the President - mutual security trust funds; Indian tribal funds; increment resulting from reduction in the weight of the gold dollar; and the Railroad Unemployment Insurance Administration Fund through November 1958, for treatment after November 1958, see Table 12, published quarterly.

3/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

4/ Excludes certain intertrust fund transactions consisting mainly of fiscal interchanges between trust funds resulting in receipts and expenditures (see footnote 3).

5/ See Table 1, footnote 5.

6/ Beginning fiscal 1961, tax receipts under the Federal Unemployment Tax Act are transferred currently to an administration account in the Unemployment Trust Fund pursuant to the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (b)); see "Budget Receipts and Expenditures," Table 1, footnote 12.

Table 3.- Trust and Deposit Fund Account Expenditures

(In millions of dollars; negative figures are excess of credits)

Fiscal year or month	Trust accounts, etc.									
	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund 1/	Federal National Mortgage Assn. 2/	
									Financing by Treasury	Other operations
1955	4,436	-	989	1,965	938	84	430	-	-93	9
1956	5,485	-	611	1,373	912	87	507	-	-94	266
1957	6,665	1	682	1,644	915	86	591	966	41	929
1958	8,041	181	736	3,142	944	120	699	1,512	3	102
1959	9,380	361 1/	778	3,054	962	80	792	2,613	-42	176
1960	11,073	561 1/	1,136	2,736	982	83	896	2,345 3/	42	946
1961	12,752	746	1,124	4,734 4/	767	94	955	2,620	-16	-73
1962	13,270	1,089	1,135	3,906	626	96	1,063	2,784	-	317
1963 (Est.)	14,518	1,246	1,112	3,750	792	98	1,226	3,000	250	
1964 (Est.)	15,331	1,319	1,099	3,770	488	98	1,354	3,391	425	
1962-July	1,146	93	88	270	53	10	94	239	-64	-33
August	1,157	94	99	204	52	7	96	317	30	-9
September	1,157	93	88	218	43	4	99	279	*	25
October	1,173	98	89	219	50	5	98	349	12	8
November	1,167	96	101	245	43	5	95	368	-16	3
December	1,163	98	96	280	39	9	99	267	-51	-11
1963-January	1,114	165	96	418	279	.8	94	220	-1	-49
February	1,182	98	101	748	41	5	95	153	84	-119
March	1,199	102	91	422	41	6	98	196	-97	-151
April	1,209	100	91	359	38	5	100	173	63	-169

Fiscal year or month	Trust account, etc. - (Cont.)		Deposit fund accounts (net)						Total trust and deposit fund account expenditures 1/	Less: Intertrust fund transactions 2/	Net trust and deposit fund account expenditures 1/ 1/
			Government-sponsored enterprises				Other deposit fund accounts	Total deposit fund accounts			
	Other trust accounts, etc. 2/	Total trust accounts, etc. 1/	Investment in public debt securities	Redemption of agency obligations in the market	Other expenditures	Total					
1955	483	8,438	170	-269	99	* 3/	56	56 3/	8,494 3/	16	8,479
1956	429	9,131	543	-872	334	.6	229	238	9,369	12	9,357
1957	565 3/	12,685	39	-86	39	-8	224	216	12,901	10	12,892
1958	919 3/	15,993	465	-467	-620	7	-598	-591	15,402	-.4	15,832
1959	672 3/	18,424	-70	-1,222	1,277	-16	6	-9	18,415	135	18,280
1960	711	21,711 3/	233	-723	479	-9	-97	-102	21,609 3/	908	20,701
1961	698	23,342	434	-145	-224	65	176	241	23,583	515	23,068
1962	868	25,454	30	-1,122	1,086	-6	-944	-950	24,639	528	24,111
1963 (Est.)	1,031	27,603	260	-400	10/	n.a.	10/	628	27,631	491	27,140
1964 (Est.)	1,218	28,813	112	-565	10/	n.a.	10/	-29	28,483	494	27,989
1962-July	52	1,882	51	-382	341	-.5	-32	-22	1,860	-	1,859
August	65	2,116	41	-254	195	-.8	-4	-22	2,094	.1	2,092
September	59	2,363	-61	-6	36	-.7	304	304	2,363	-	2,362
October	57	2,452	443	-396	-56	-.4	47	46	2,498	.1	2,497
November	72	2,115	67	-68	-137	-.4	-92	-93	2,060	.4	2,060
December	155	2,131	-319	22	44	-254	-91	-329	1,802	-	1,802
1963-January	81	2,427	384	221	-42	251	-253	53	2,481	4	2,477
February	72	2,459	70	-234	-245	20	27	47	2,505	.2	2,492
March	139	2,082	92	95	-172	15	135	250	2,333	1	2,332
April	97	2,065	-268	-1	265	-3	-46	-29	2,036	1	2,035

Source: See Table 1.

1/ See Table 1, footnote 2.

2/ Secondary market operations, as provided in the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1719). Funds provided by the Treasury (-), or repaid to the Treasury, are shown in a separate column (and correspondingly are reflected net in budget expenditures).

3/ See Table 1, footnote 5.

4/ See Table 2, footnote 6.

5/ Includes principally District of Columbia operating expenditures; funds appropriated to the President - mutual security trust funds; Indian tribal funds; expenditures chargeable against increment on gold; and trust enterprise funds (net). The Railroad Unemployment Insurance Administration Fund is included through November 1958 (see Table 10, published quarterly), the Employees' Life Insurance Fund (net) and the Employees' Health Benefits Fund (net) beginning 1961.

6/ For content see Table 6. These transactions are included in the detail of both trust receipts and trust expenditures, but are deducted from the totals.

7/ Excludes certain intertrust fund transactions consisting principally of financial interchanges between trust funds resulting in receipts and expenditures (see footnote 6).

8/ Includes security transactions of Government-sponsored enterprises (see Table 1, footnote 4).

9/ Includes expenditures of the Federal Intermediate Credit Banks which were operated as trust fund enterprises from January 1, 1957, until January 1963, when these banks were classified as Government-sponsored enterprises.

10/ The combined estimates for "Government-sponsored enterprises, other expenditures" and "Other deposit fund accounts" are $763 million for 1963 and $363 million for 1964.

* Less than $500,000.

n.a. Not available.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 4.- Net Investment by Government Agencies in Public Debt Securities

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Trust accounts										
		Total trust accounts 2/	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund	National Service Life Insurance Fund	Government Life Insurance Fund	Federal employees' retirement funds	Highway Trust Fund	Federal intermediate credit banks 3/	Other trust accounts
1955	1,362	1,236	1,241 4/	-	141	-545	73	-1	314	-	-	14
1956	2,617 5/	2,516	1,463	-	121	258	135	-16	548	-	-	8 5/
1957	2,300	2,263	220	325	36	274	89	-16	803	404	99	28
1958	197	106	-499	729	-33	-1,255	95	-56	671	418	*	36
1959	-1,112	-1,214	-1,290	552	-35	-1,011	76	-17	958	-393	-100	45
1960	714	548	-726	494	264	-41	62	-21	871	-428	-	72
1961	435	286	-225	285	-78	-952	-44	-35	1,063	233	-	41
1962	435	244	-1,089	21	-63	72	44	-44	1,034	202	-	66
1963 (Est.)	773	478	-734	-104	-1	293	-111	-26	939	224	-	-2
1964 (Est.)	2,077	1,703	79	-145	120	519	192	-9	985	-91	-	53
1962-July	-992	-1,013	-852	-67	-72	-79	-10	-6	55	-15	-	32
August	1,470	1,449	752	45	-6	622	-7	-4	63	*	-	-16
September	-572	-520	-369	-4	-55	-109	-9	-3	41	-11	-	*
October	-796	-847	-655	-46	-66	-126	-5	-4	74	-41	-	22
November	382	369	135	-4	-20	286	-3	-2	64	-90	-	3
December	-626	-612	-386	-72	-67	-118	-5	-5	47	5	-	-10
1963-January	-1,396	-1,433	-881	-69	-47	-296	-226	-15	70	17	-	12
February	452	446	337	10	-32	5	-2	-3	61	69	-	1
March	-43	-39	55	-2	-20	-168	-2	-4	47	69	-	-14
April	-616	-621	-526	-15	-78	-216	4	-5	95	100	-	20

Fiscal year or month	Public enterprise funds								Memorandum: Government-sponsored enterprises					
	Total public enterprise funds	Federal Housing Administration	Federal intermediate credit banks 3/	Production credit corporations 3/	Federal National Mortgage Association 6/	Federal Savings and Loan Insurance Corp.	Tennessee Valley Authority	Other	Total Government-sponsored enterprises 2/	Banks for cooperatives	Federal Deposit Insurance Corp.	Federal home loan banks	Federal land banks	Federal intermediate credit banks 3/
1955	126	95 7/	10	*	1	13	-	7	170	-10	98	82	*	-
1956	101	69	-	-2	10	15	-	9	548	-	104	425	19	-
1957	36	78	-60	-40	25	18	-	14 7/	39	2	104	-67	1	-
1958	91	51	-	-	6	19	-	14	460	-1	115	346	*	-
1959	102	53	-	-	14	17	-	18	-70	-	124	-299	1	105
1960	166	62	-	-	15	18	51	18	239	*	134	102	1	2
1961	149	97	-	-	8	34	-12	22	434	3	148	287	-5	1
1962	191	-32	-	-	42	229	-29	-18	30	-3	154	-122	-2	3
1963 (Est.)	295	40	-	-	-28	284	-10	9	265	-	165	100	-	-
1964 (Est.)	374	78	-	-	-7	293	-	10	312	-	162	50	-	-
1962-July	22	3	-	-	7	18	-8	1	51	-	-	51	-	-
Aug	21	17	-	-	-1	6	-2	2	41	8	-2	34	-	-
Sept	-53	-63	-	-	1	8	-	1	-51	-8	12	-54	-	1
Oct	51	35	-	-	5	2	-	9	443	-	4	437	-	2
Nov	13	6	-	-	-8	11	-	4	67	-	14	55	-	-2
Dec	-14	-15	-	-	-4	3	-	2	-310	2	5	-316	-1	-
1963-Jan	37	21	-	-	1	12	-	3	389	-2	43	348	-1	*
Feb	6	16	-	-	-3	-8	-	2	70	*	63	7	-	-
Mar	-4	-25	-	-	1	25	-	-5	92	*	2	91	*	*
Apr	5	8	-	-	-8	3	-	2	-268	-	5	-273	-	-

Source: See Table 1.

1/ Excludes net investment by Government-sponsored enterprises (see Table 1, footnote 4).

2/ For explanation of difference from Budget figures, see "Cash Income and Outgo," Table 6, footnote 1.

3/ See Table 3, footnote 9.

4/ Includes net sale of $800 million for adjustment of excess transfers of tax receipts in 1952 and 1953 (see "Budget Receipts and Expenditures," Table 1, footnote 1b).

5/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

6/ Management and liquidating functions as provided by the Housing Act of 1954, approved August 2, 1954 (12 U.S.C. 1721). Investment includes guaranteed securities.

7/ Beginning with this period, figures include net transactions in guaranteed securities. See also footnote 6.

* Less than $500,000.

Table 5.- Net Redemption or Sale of Obligations of Government Agencies in the Market

(In millions of dollars; negative figures are excess of sales)

Fiscal year or month	Total 1/	Securities guaranteed by the United States					Securities not guaranteed by the United States			
		Total guaranteed	Public enterprise funds			Trust enterprise fund	Total not guaranteed 1/	Public enterprise funds		
			Federal Farm Mortgage Corporation	Federal Housing Administration	Home Owners' Loan Corporation	D. C. stadium fund		Federal intermediate credit banks 2/	Federal National Mortgage Association 2/	Home Owners' Loan Corporation
1955	-602	37	*	37	*	-	-639	-69	-570	*
1956	-173	-30	*	-30	*	-	-144	-44	-	*
1957	-1,085	-33	*	-33	*	-	-1,052	136	-	*
1958	-967	6	*	6	*	-	-973	-	-233	*
1959	-71	-10	*	-10	*	-	-61	-	0	*
1960	-1,023	-29	*	-28	*	*	-994	-	*	*
1961	733	-100	*	-81	*	-19	833	-	747	*
1962	-658	-204	*	-204	*	-	-454	-	*	*
1963 (Est.)	-357	-141	*	-141	*	-	-216	-	*	*
1964 (Est.)	-459	71	*	71	*	-	-530	-	*	*
1962-July	119	-3	*	-3	*	-	123	-	-	-
August	-46	-22	*	-22	*	-	-24	-	*	*
September	-41	-18	-	-18	*	-	-24	-	-	-
October	-10	1	*	1	-	-	-11	-	-	-
November	-3	-16	*	-16	*	-	13	-	-	-
December	42	-15	-	-15	*	-	57	-	-	-
1963-January	39	-13	-	-13	*	-	52	-	-	*
February	17	-10	-	-10	*	-	27	-	-	*
March	209	-7	*	-7	*	-	217	-	-	-
April	70	-14	-	-14	*	-	84	-	-	-

Fiscal year or month	Securities not guaranteed by the United States - (Continued)								
	Public enterprise funds - (Cont.)	Trust enterprise funds		Memorandum					
				Government-sponsored enterprises					
	Tennessee Valley Authority	Federal intermediate credit banks 2/	Federal National Mortgage Association 4/	Total Government-sponsored enterprises	Banks for cooperatives	Federal home loan banks	Federal intermediate credit banks 2/	Federal land banks
1955	-	-	-	-269	10	-226	-	-53
1956	-	-	-100	-872	-23	-588	-	-261
1957	-	-238	-950	-86	-46	191	-	-230
1958	-	-225	-115	167	-20	282	-	-95
1959	-	58	-125	-1,222	-86	-554	-340	-242
1960	-	-	-994	-723	-46	-284	-144	-250
1961	-60	-	86	-195	-62	200	-124	-220
1962	-95	-	-359	-1,122	-48	-750	-132	-192
1963 (Est.)	-	-	-216	-400	-40	-	-160	-200
1964 (Est.)	-60	-	-480	-565	-40	-200	-150	-175
1962-July	-	-	123	-382	*	-312	-70	*
August	-	-	-24	-264	-82	-126	-26	-30
September	-	-	-24	6	8	-25	20	3
October	-	-	-11	-389	-5	-448	90	-32
November	-	-	13	68	-	*	67	1
December	-	-	57	22	-20	-	40	*
1963-January	-	-	52	280	*	282	-3	*
February	-	-	27	194	25	260	-67	-24
March	-	-	217	95	*	149	-55	1
April	-	-	84	-1	-11	102	-92	*

Source: See Table 1.

1/ Excludes net transactions of Government-sponsored enterprises (see Table 3).

2/ Classified as a public enterprise fund prior to January 1, 1957; as a trust enterprise fund January 1, 1957, to January 1, 1963; and as a Government-sponsored enterprise thereafter.

3/ Management and liquidating functions.

4/ Secondary market operations.

* Less than $500,000.

Table 6.- Intertrust Fund Transactions Excluded from Both Net Trust Account Receipts and Net Trust Account Expenditures

(In millions of dollars)

Fiscal year or month	Federal Old-Age and Survivors Insurance Trust Fund 1/	Federal Disability Insurance Trust Fund 1/ 2/	Railroad Retirement Account 1/ 3/	Unemployment Trust Fund 4/	Federal employees' retirement funds 5/	District of Columbia 6/	Total
1955	-	-	10	2	2	3	16
1956	-	-	7	-	2	3	12
1957	-	-	5	-	2	3	10
1958	-	*	2	-	-	9	11
1959	124	*	-	-	-	10	135
1960	600	1	211	86	-	10	908
1961	332	6	132	32	-	12	515
1962	361	13	101	37	3	12	528
1963 (Est.)	385	12	52	29	*	12	491
1964 (Est.)	386	13	13	29	-	12	454
1962-July	-	-	-	-	*	1	1
August	-	-	11	-	*	1	12
September	-	-	-	-	*	1	1
October	-	-	-	-	*	1	1
November	-	-	12	-	*	1	14
December	-	-	-	-	*	1	1
1963-January	-	2	-	-	*	1	4
February	-	-	12	-	*	1	13
March	-	-	-	-	*	1	1
April	-	-	-	-	*	1	1

Source: See Table 1.

1/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and Federal Disability Insurance trust funds so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included under social security coverage.

2/ Includes interest on amounts reimbursed to the Federal Old-Age and Survivors Insurance Trust Fund for administrative expenses.

3/ Includes temporary advances to the Railroad Unemployment Insurance Account in the Unemployment Trust Fund when the balance in the account is insufficient to meet payments of benefits and refunds due or to become due.

4/ Repayment of advances plus interest to the Railroad Retirement Account. See footnote 3.

5/ Transfers from the Civil Service Retirement and Disability Fund to the Foreign Service Retirement and Disability Fund.

6/ Contributions and beginning with 1958, transfers of deductions from employees' salaries to the Civil Service Retirement and Disability Fund.

* Less than $500,000.

Table 7.- Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Payments from Railroad Retirement Account 5/	Total	Benefit payments	Payments to Railroad Retirement Account 5/
1937-52	24,000.1	21,819.9	26.6	2,138.2	-	7,400.1	6,856.0	-
1953	4,483.3 6/	4,053.3 6/	43.3	386.6	-	2,717.9 6/	2,627.5	-
1954	5,039.8	4,499.8	92.4	438.9	11.6	3,364.3	3,275.6	-
1955	5,534.8	4,988.6	98.6	438.0	9.6	4,436.5	4,333.1	-
1956	6,937.4	6,270.8	171.6	487.5	7.4	5,485.3	5,360.8	-
1957	7,100.6	6,243.0	296.8	555.3	5.2	6,664.8	6,514.6	-
1958	7,824.4	6,794.9	472.1	555.4	1.6	8,040.7	7,874.9	-
1959	8,108.7	7,084.0	481.1	543.0	-	9,379.8	9,049.1	124.4
1960	10,360.0	9,192.4	650.3	516.4	-	11,072.7	10,269.7	600.4
1961	11,823.9	10,537.2	755.4	530.2	-	11,752.3	11,184.5	331.7
1962	12,011.0	10,600.0	869.6	539.0	-	13,270.2	12,657.8	360.8
1963 (Est.)	13,780.8	12,289.0	973.0	516.3	-	14,518.3	13,865.9	385.0
1964 (Est.)	15,568.9 7/	13,884.0	1,100.0	519.4	-	15,330.6	14,648.9	386.0
1962-July	409.2	400.0	5.6	3.6	-	1,146.5	1,117.0	-
August	1,848.4	1,564.0	265.5	18.9	-	1,157.0	1,134.0	-
September	840.4	839.0	-1.3	2.7	-	1,156.7	1,125.5	-
October	519.7	492.8	5.2	21.7	-	1,172.8	1,149.1	-
November	1,255.6	1,039.0	193.1	23.5	-	1,166.6	1,142.7	-
December	743.3	552.0	.3	191.0	-	1,163.2	1,134.1	-
1963-January	166.7	160.0	1.4	2.9	-	1,113.6	1,144.2	-
February	1,825.7	1,635.0	171.8	18.9	-	1,182.5	1,156.9	-
March	1,231.9	1,224.5	3.8	3.6	-	1,198.9	1,170.9	-
1937 to date 8/	112,065.5	99,987.3	4,603.9	7,415.3	35.4	94,041.2	90,277.8	1,417.4

Fiscal year or month	Expenditures, etc. - (Continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 9/	Administrative expenses: Reimbursement to general fund 10/	Administrative expenses: Bureau of OASI 11/	Reimbursement (-) from Federal Disability Insurance Trust Fund 12/		Total	Investments	Unexpended balance 13/
1937-52	-	291.1	252.9	-	16,600.0	16,600.0	16,273.1	327.1
1953	-	24.4	65.1	-	1,766.3	18,366.4	17,817.6	548.8
1954	*	26.0	62.7	-	1,675.5	20,042.6 8/	19,339.9	702.8
1955	.1	27.1	76.0	-	1,098.4	21,141.0	20,580.5	560.5
1956	.1	30.7	93.7	-	1,452.1	22,593.1	22,043.0	550.1
1957	.3	30.9	119.0	-	435.8	23,028.9	22,263.3	765.6
1958	1.6	34.5	138.9	-9.1	-216.3	22,812.6	21,764.2	1,048.4
1959	11.6	39.0	173.2	-17.5	-1,271.2	21,541.4	20,474.4	1,067.0
1960	12.5	39.4	179.3	-28.8	-712.7	20,828.7	19,748.8	1,079.9
1961	1.8	43.8	223.6	-33.2	71.6	20,900.3	19,523.5	1,376.8
1962	3.1	45.3	263.5	-60.3	-1,259.2	19,641.1	18,434.7	1,206.5
1963 (Est.)	2.9	49.8	278.6	-62.9	-737.5	18,903.6	17,700.3	1,203.3
1964 (Est.)	2.3	52.3	313.3	-71.3	238.3	19,141.9	17,779.6	1,362.2
1962-July	.2	3.5	25.8	-	-737.3	18,903.9	17,582.6	1,321.3
August	.2	3.8	19.1	-	691.4	19,595.3	18,334.2	1,261.1
September	.2	6.6	24.4	-	-316.3	19,278.9	17,965.6	1,313.3
October	.2	3.4	20.2	-	-653.1	18,625.8	17,310.9	1,314.9
November	.3	3.4	20.3	-	89.0	18,714.8	17,446.1	1,268.7
December	.1	3.7	25.3	-	-419.9	18,294.9	17,060.0	1,234.9
1963-January	*	4.2	28.0	-62.9	-946.8	17,348.1	16,178.9	1,169.2
February	*	4.0	21.5	-	643.3	17,991.4	16,516.1	1,475.2
March	.1	4.0	24.0	-	33.0	18,024.3	16,570.7	1,453.6
1937 to date 8/	32.1	668.7	1,866.4	-211.8	18,024.3	18,024.3	16,570.7	1,453.6

Source: See Table 1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15.4 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 512); beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; and beginning 1958, interest payments from Federal Disability Insurance Trust Fund, and sale of waste paper.

3/ Includes unappropriated receipts beginning January 1962. For basis, see "Budget Receipts and Expenditures," Table 1, footnote 9.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ See Table 9.

6/ Beginning with the February 1963 Bulletin amounts for refunds of taxes (formerly included under expenditures) have been deducted from receipts.

7/ Includes $62.7 million proposed legislation, military service credits.

8/ Includes adjustments to monthly statement basis.

9/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

10/ Under the Social Security Act, as amended (42 U.S.C. 401(g) (1)), for administration of Titles II and VIII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 11.

11/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g)(1)); previously these expenses were included in reimbursements to the general fund.

12/ See Table 8. This reimbursement is treated as a reduction in administrative expenses paid from the Federal Old-Age and Survivors Insurance Trust Fund. Figures exclude interest (see footnote 2).

13/ Includes unappropriated receipts beginning January 1962.

* Less than $50,000.

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 8.- Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Appropriations 1/	Deposits by States 2/	Payments from Railroad Retirement Account 3/	Interest on investments	Expenditures other than investments: Total	Benefits payments	Payments to Railroad Retirement Account 3/	Administrative: Reimbursement to- FOASI Trust Fund 4/	General fund 5/	Net increase, or decrease (-), in assets	Assets, end of period: Total	Investments	Unexpended balance 6/
1957.....	338.6	333.3	3.9	-	1.4	1.3	-	-	-	1.3	337.3	337.3	325.4	11.9
1958.....	944.5	862.9	63.6	-	16.1	180.8	168.4	-	9.4	3.0	761.7	1,099.0	1,054.5	44.5
1959.....	948.7 7/	836.4 7/	58.1	-	53.7	381.1 7/	339.2	-	18.0	3.9	567.6	1,666.6	1,606.9	59.7
1960.....	1,481.7	928.9	58.1	46.8	47.6	561.0	528.3	-	29.5	3.1	920.6	2,167.2	2,100.9	66.4
1961.....	1,083.1	963.3	68.7	-	61.5	746.3	704.0	5.1	34.1	3.1	337.2	2,504.4	2,385.6	118.8
1962.....	1,041.8	944.6	67.3	-	70.0	1,088.6	1,011.4	11.0	62.5	3.7	3.3	2,507.7	2,406.1	101.6
1963 (Est.)....	1,140.0	991.0	81.0	-	68.9	1,246.3	1,167.0	10.0	64.3	3.9	-105.4	2,402.3	2,301.6	100.7
1964 (Est.)....	1,176.8 8/	1,028.0	83.0	-	66.1	1,319.1	1,231.0	10.0	74.0	4.0	-142.2	2,260.0	2,157.0	103.1
1962-July.....	86.3	86.0	.1	-	.2	93.2	93.0	-	-	.4	-56.9	2,450.8	2,338.9	111.8
Aug.....	146.0	135.0	10.7	-	1.3	94.6	94.3	-	-	.2	51.5	2,512.3	2,383.8	128.5
Sept.....	75.7	72.0	3.6	-	.2	93.1	92.8	-	-	.3	-17.4	2,494.9	2,379.3	115.6
Oct.....	44.1	43.2	*	-	.9	98.6	98.2	-	-	.3	-54.4	2,440.5	2,332.9	107.7
Nov.....	107.7	90.0	16.9	-	.8	96.1	95.8	-	-	.3	11.6	2,452.2	2,328.4	123.7
Dec.....	80.8	48.0	.5	-	32.3	97.8	97.4	-	-	.3	-16.9	2,435.3	2,256.2	179.1
1963-Jan.....	18.0	17.7	*	-	.2	164.6	98.4	-	65.8	.3	-146.6	2,288.7	2,187.4	101.3
Feb.....	141.2	126.0	13.4	-	1.3	97.8	97.5	-	-	.3	43.4	2,332.1	2,197.8	134.3
Mar.....	87.0	83.6	1.1	-	.3	101.7	101.4	-	-	.3	-16.7	2,315.4	2,195.8	119.5
1957 to date...	6,191.1	5,611.4	385.5	46.8	267.8	3,876.1	3,620.5	16.2	218.8	20.7	2,315.4	2,315.4	2,195.8	119.5

Source: See Table 1.

1/ Includes unappropriated receipts beginning January 1962. For basis, see "Budget Receipts and Expenditures," Table 1, footnote 10.

2/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

3/ See Table 9.

4/ For appropriate share of administrative expenses paid from the trust fund during the preceding fiscal year, as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401(g) (1)). Payments include interest.

5/ For amounts paid from the general fund (42 U.S.C. 401(g) (1)).

6/ Includes unappropriated receipts beginning January 1962.

7/ See Table 7, footnote 6.

8/ Includes $.7 million proposed legislation, military service credits.

Table 9.- Railroad Retirement Account

(In millions of dollars)

Fiscal year or month	Receipts: Total	Appropriations 1/	Interest on investments	From FOASI and Fed. Dis. Ins. Tr.Fds. 2/	From Unempl. Trust Fund 3/	Expenditures other than investments: Total	Benefit payments	To FOASI and Fed. Dis. Ins. Tr.Fds. 2/	To Unempl. Trust Fund 3/	Administrative expenses 4/	Net increase, or decrease (-), in assets	Assets, end of period: Total	Investments	Unexpended balance 5/
1936-55.....	7,835.0	7,202.5	626.5	-	-	4,346.5	4,291.6	21.1	-	33.7	3,532.5	3,532.5	3,485.9	46.6
1956 6/.....	738.3	634.3	104.0	-	-	610.6	596.4	7.4	-	6.8	128.6	3,661.2	3,606.5	54.7
1957.....	725.0	615.9	109.1	-	-	682.0	669.7	5.2	-	7.1	40.5	3,701.7	3,642.1	59.7
1958.....	697.4	574.4	123.1	-	-	729.7	719.5	1.6	-	8.6	-34.6	3,667.1	3,609.0	58.2
1959.....	768.3	625.2	143.2	124.4	-	777.6	768.2	-	-	9.4	-19.3	3,647.8	3,573.6	74.2
1960.....	1,449.4	695.1	110.3	650.4	81.1	1,136.0	916.4	20.8	183.7	15.0	267.4	3,915.3	3,837.8	77.5
1961.....	1,058.2 7/	670.1 7/	115.4	340.3	32.2	1,134.1 7/	981.8	-	132.3	20.1	-73.4	3,841.9	3,759.5	82.4
1962.....	1,841.7	1,633.7	107.4	471.6	37.1	1,134.6	1,024.9	-	101.5	8.2	-53.9	3,787.9	3,697.0	91.0
1963 (Est.)..	1,111.	680.0	103.	300.0	28.8	1,111.9	1,056.1	-	52.0	3.9	-.6	3,788.5	3,696.4	92.1
1964 (Est.)..	1,219.0 8/	670.0	115.0	340.0	29.3	1,098.8	1,027.0	-	13.0	10.8	120.2	3,908.6	3,816.4	92.2
1962-July....	1.0	1.0	.2	-	-	88.2	87.4	-	-	.8	-75.7	3,712.3	3,625.4	86.9
Aug.....	88.8	80.1	.7	-	-	99.4	87.8	-	11.0	.7	-10.6	3,701.7	3,619.6	82.0
Sept.....	61.3	60.3	.4	-	-	88.3	87.6	-	-	.8	-37.0	3,664.6	3,564.4	100.2
Oct.....	1.4	1.0	.4	-	-	89.0	88.3	-	-	.8	-73.1	3,591.5	3,498.4	93.1
Nov.....	87.1	77.4	5.0	-	-	101.1	87.9	-	12.4	.7	-18.5	3,573.0	3,478.6	94.5
Dec.....	58.1	56.7	1.4	-	-	89.6	88.	-	-	1.0	-37.2	3,535.8	3,411.7	124.1
1963-Jan.....	13.1	11.9	1.0	-	-	89.4	80.0	-	-	.8	-76.5	3,459.3	3,364.7	94.6
Feb.....	83.0	78.5	1.4	-	-	100.7	87.9	-	11.0	.7	-16.8	3,442.4	3,332.8	109.6
Mar.....	51.1	48.3	2.0	-	-	89.9	87.0	-	-	.9	-38.0	3,404.4	3,313.0	91.4
1936-62 date 7/.....	14,782.0	11,734.2	1,404.2	1,441.9	199.0	11,408.2	10,762.2	62..	461.0	100.9	3,404.4	3,404.4	3,313.0	91.4

Source: See Table 1.

1/ Includes the Government's contribution for creditable military service (45 U.S.C. 228e - 1 (n)) until payments was completed in 1954. Beginning 1962, appropriations of receipts are equal to the amount of taxes deposited in the Treasury (less refunds) under the Railroad Retirement Tax Act, and transfers are made currently subject to later adjustments (see "Budget Receipts and Expenditures," Table 1). Beginning 1964, includes unappropriated transfers of tax receipts.

2/ Payments are made between the Railroad Retirement Account and the Federal Old-Age and Survivors and the Federal Disability Insurance trust funds so as to place these funds in the position in which they would have been if railroad employment after 1936 had been included in Social Security coverage (45 U.S.C. 228e (k)). See Tables 7 and 8.

3/ See Table 10. Receipts include repayment and interest.

4/ Paid from the trust fund beginning 1950 (63 Stat. 297).

5/ Includes unappropriated receipts beginning fiscal year 1954.

6/ Includes adjustment for change in reporting to a collection basis.

7/ Beginning fiscal 1961, amounts for interest on refunds of taxes, formerly included under budget expenditures, are treated as transfers of budget receipts to trust account receipts and are included in trust account expenditures.

8/ Includes proposed legislation of $50 million, increase in taxable wage base and $11.7 million for military service credits.

9/ Includes adjustments to monthly statement basis.

Table 10.- Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Receipts: Employment security program: State accounts 1/: Deposits by States	Receipts: Employment security program: Employment Security Admin. Account 2/: Appropriations	Receipts: Employment security program: Employment Security Admin. Account 2/: Advances from general fund 3/	Receipts: Employment security program: Federal Unemployment Account 4/	Receipts: Employment security program: Federal Extended Compensation Account 5/	Receipts: Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Deposits by R. R. Retirement Board 7/	Receipts: Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Advances from-: R. R. Retirement account 8/	Receipts: Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Advances from-: General fund	Receipts: Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Transfers from administration fund 9/	Receipts: Railroad unemployment insurance: Admin. fund 10/: Deposits by R. R. Retirement Board	Receipts: Interest and profits on investments	Expenditures other than investments: Total	Expenditures other than investments: Employment security program: State accounts 1/: Withdrawals by States	Expenditures other than investments: Employment security program: Employment Security Admin. Account 2/: Grants to States
1936-52....	19,209.9 11/	16,447.3	-	-	-	-	917.1	-	-	85.3	-	1,653.1	10,535.9 11/	9,920.9	-
1953.....	1,593.8	1,371.1	-	-	-	-	15.0	-	-	4.7	-	202.8	1,099.8	991.6	-
1954.....	1,492.5	1,246.0	-	-	-	-	17.8	-	-	4.2	-	224.4	1,744.9	1,604.8	-
1955.....	1,425.4	1,146.2	-	-	64.3	-	14.2	-	-	1.0	-	199.1	1,965.4	1,794.7	-
1956.....	1,728.1	1,330.1	-	-	169.8	-	27.6	-	-	3.6	-	196.4	1,992.6	1,822.0	-
1957.....	1,912.0	1,541.7	-	-	71.2	-	71.1	-	-	.2	-	224.8	1,943.9	1,810.7	-
1958.....	1,855.5	1,500.7	-	-	33.5	-	90.4	-	-	-	-	230.9	3,148.8	2,978.4	-
1959.....	1,997.4	1,700.6	-	-	*	-	102.0	-	-	7.9	-	186.9	3,353.9	3,178.9	-
1960.....	2,703.3	2,167.0	-	-	2.6	-	153.0	183.7	-	8.9	-	188.1	2,736.4	2,566.3	-
1961.....	3,803.3 12/	2,398.1	344.4 13/	51.5	*	498.1	152.7	132.3	13.0	-	8.6	204.5	4,733.7 14/	3,592.2	375.
1962.....	3,985.4	2,728.6	452.6	34.9	-	332.9	147.1	101.7	7.0	-	8.1	172.0	3,906.4 13/	3,818.9	467.6
1963 (Est.)	4,041.8	2,775.0	946.4	-86.4	-	-	152.0	52.0	-	-	8.0	195.9	3,750.0	3,647.6	341.
1964 (Est.)	4,288.0 14/	3,770.0	1,098.3	-	-	-	158.0	37.0	-	-	8.4	216.3	3,769.6 15/	2,590.0	417.6
1962-July..	188.1	185.2	1.2	-	-	.8	.7	-	-	-	*	.3	204.7	188.6	4.7
Aug...	752.1	729.0	.8	-	-	.9	7.0	11.0	-	-	.4	3.1	203.5	191.5	.1
Sept..	88.5	19.3	.6	35.0	-	-	30.6	-	-	-	1.6	1.5	218.3	160.2	31.9
Oct...	162.2	115.5	.7	32.0	-	.5	1.0	-	-	-	.1	12.5	212.9	176.3	34.2
Nov...	489.0	431.5	.7	34.0	-	.2	4.8	12.4	-	-	.3	5.2	239.8	188.9	33.4
Dec...	153.0	17.5	.4	33.0	-	.1	27.2	-	-	-	1.4	73.3	279.6	239.3	21.1
1963-Jan...	208.9	67.3	94.6	35.0	-	*	6.2	-	-	-	.3	.5	418.2	338.3	41.7
Feb...	819.9	295.3	756.2	-256.4	-	*	4.0	12.0	-	-	.2	7.6	747.7	317.5	33.2
Mar...	124.6	16.7	71.2	-	-	*	33.0	-	-	-	1.7	2.1	422.1	316.6	30.8
1936 to date 16/...	44,693.9	35,455.9	1,728.1	-	339.4	833.4	1,822.4	454.0	30.0	102.9	39.5	3,792.3	38,830.2	33,584.5	1,071.2

Fiscal year or month	Expenditures other than investments - (Continued): Employment security program - (Continued): Employment Security Admin. Account - (Continued): Payments to general fund: Reimbursement for admin. expenses	Payments to general fund: Interest on advances 17/	Salaries and expenses	Federal Extended Compensation Account 5/: Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Benefit payments	Temporary extended benefit payments	Repayment of advances to R. R. Retirement Account: Principal	Repayment of advances to R. R. Retirement Account: Interest	Admin. fund 10/: Administrative expenses	Net increase, or decrease (-), in assets	Assets, end of period: Total	Investments	Unexpended balance
1936-52.....	-	-	-	-	-	-	507.8	-	-	-	-	8,673.9	8,673.9	8,647.1	26.4
1953.....	-	-	-	-	-	-	97.3	-	-	-	-	584.0	9,446.7 16/	9,337.0	9.7
1954.....	-	-	-	-	-	-	140.0	-	-	-	-	-252.4	8,794.3	8,480.6	4.3
1955.....	-	-	-	-	-	-	209.9	-	-	-	-	-546.0	8,248.3	8,448.3	10.6
1956.....	-	-	-	-	-	-	105.7	-	-	-	-	338.5	8,780.8	8,701.2	88.9
1957.....	-	-	-	-	-	-	133.1	-	-	-	-	268.2	9,049.7	8,478.7	82.2
1958.....	-	-	-	-	-	-	221.6	-	-	-	-	-1,292.5	7,757.5	7,720.9	44.8
1959.....	-	-	-	-	-	-	247.7	-	-	-	9.3	-1,056.5 18/	6,716.2 19/	6,709.4	7.7
1960.....	-	-	-	-	-	-	278.0	-	85.2	.9	9.1	-33.1	6,683.0	6,668.8	14.2
1961.....	5.1	3.0	7.7	481.2	-	6.1	261.7	10.4	81.2	1.7	9.7	-930.4	5,752.6	5,716.6	36.0 20/
1962.....	5.1	3.5	10.0	303.9	-	37.8	201.6	9.3	24.8	1.4	9.1	77.0	5,831.6	5,788.7	42.9
1963 (Est.).	5.8	3.6	12.0	-	468.0	2.4	155.0	.1	20.	8.8	9.5	291.7	6,123.3	6,281.8	41.
1964 (Est.).	5.9	3.6	13.4	-	310.0	-	158.0	-	20.	7.3	9.6	518.7	6,641.7	6,600.	41.4
1962-July...	.1	-	1.3	*	-	.8	10.1	.1	-	-	1.0	-16.6	6,814.3	6,709.7	104.3
Aug....	.1	*	.4	-40.4	-	.9	17.2	*	-	-	.8	548.6	6,363.2	6,331.4	4.2
Sept...	.1	*	.8	8.1	-	-	14.8	*	-	-	.4	-1,[illegible]	6,233.7	6,222.7	11.
Oct....	*	*	.4	-10.2	-	.5	16.4	*	-	-	.6	-50.7	6,183.1	6,[illegible]	8.
Nov....	*	*	.8	-	-	.2	15.4	*	-	-	.9	249.4	6,432.[illegible]	[illegible]	40.
Dec....	*	*	1.2	-	-	.1	15.0	*	-	-	.9	-1,[illegible]	6,305.9	6,264.4	40.9
1963-Jan....	1.8	*	.8	-.1	16.6	*	18.0	*	-	-	.6	-209.3	6,[illegible]	6,[illegible]	120.4
Feb....	1.6	3.3	.6	*	37[illegible]	*	14.8	*	-	-	1.2	72.[illegible]	6,168.4	6,474.3	194.1
Mar....	1.6	*	.8	*	56.9	*	14.9	*	-	-	.4	-247.5	5,[illegible]	5,[illegible]	[illegible]
1936 to date 16/...	15.6	9.9	45.[illegible]	778.[illegible]	447.[illegible]	48.	3,522.[illegible]	19.4	141.3	14.[illegible]	44.1	.86[illegible].7	[illegible],8[illegible].[illegible]	[illegible],8[illegible].[illegible]	64.

Source: See Table 1.

(Footnotes on following page)

TRUST ACCOUNT AND OTHER TRANSACTIONS

Table 11.- National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments			Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general fund	Interest on investments	Total	Benefits and refunds	Special dividends		Total	Investments	Unexpended balance
1941-52	11,229.0	5,511.1	4,406.9	1,311.1	5,973.4	2,577.3	3,396.0	5,255.6	5,255.6	5,190.6	65.0
1953	636.6	397.7	84.0	154.9	588.0	434.2	153.8	48.7	5,304.3	5,249.5	54.8
1954	619.3	390.8	72.1	156.4	622.6	444.7	177.8	-3.3	5,301.0	5,272.5	28.5
1955	590.5	405.5	27.8	157.2	537.8	382.9	154.9	52.6	5,353.7	5,345.6	8.0
1956	649.3	410.2	78.4	160.7	512.0	512.0		137.3	5,491.0	5,481.1	9.9
1957	607.5	424.8	19.3	163.4	515.0	515.0		92.5	5,583.5	5,570.3	13.2
1958	639.8	459.1	14.4	166.2	543.6	543.6		96.2	5,679.7	5,665.3	14.4
1959	634.3	453.4	12.2	168.8	562.1	562.1		72.3	5,751.9	5,741.5	10.4
1960	642.6	459.9	10.3	172.4	581.6	581.6		61.0	5,813.0	5,803.1	9.9
1961	667.6	483.8	8.4	175.4	707.5	707.5		-39.8	5,773.1	5,759.4	13.8
1962	663.9	482.8	6.9	174.2	626.4	626.4		37.5	5,810.7	5,803.5	7.1
1963 (Est.)	681.2	497.2	9.6	174.4	792.0	792.0		-110.7	5,699.9	5,693.0	6.9
1964 (Est.)	680.2	499.2	8.6	172.4	488.3	488.3		191.9	5,891.8	5,885.0	6.8
1962-July	44.6	44.1	.5	*	52.7	52.7		-8.0	5,802.6	5,793.4	9.2
August	42.5	42.0	.4	*	52.0	52.0		-9.5	5,793.1	5,786.4	6.7
September	36.8	36.0	.7	.1	43.4	43.4		-6.6	5,786.5	5,777.2	9.3
October	43.4	42.9	.5	.1	50.1	50.1		-6.7	5,779.8	5,772.1	7.6
November	39.1	38.6	.5	.1	44.6	44.6		-5.4	5,774.3	5,768.7	5.7
December	35.3	34.8	.4	.1	39.5	39.5		-4.2	5,770.1	5,763.2	6.9
1963-January	51.5	47.5	.6	3.5	279.2	279.2		-227.6	5,542.5	5,537.7	4.8
February	38.0	37.5	.4	*	40.7	40.7		-2.7	5,539.8	5,535.8	4.0
March	41.3	40.9	.4	*	40.7	40.7		.6	5,540.4	5,533.8	6.6
1941 to date	17,952.9	10,243.2	4,745.3	2,964.4	12,412.5	12,412.5		5,540.4	5,540.4	5,533.8	6.6

Source: See Table 1.
Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

* Less than $50,000.

Footnotes to Table 10

1/ State unemployment funds; used for benefit payments mainly. Beginning August 1961, withdrawals by States have been reduced by reimbursements to State accounts from Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101(a)), into which are deposited tax receipts transferred in accordance with the act (see "Budget Receipts and Expenditures," Table 1, footnote 12) and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Previously the corresponding amounts were included, respectively, in budget receipts and budget expenditures, and only the excess of receipts over expenditures, if any, was transferred to the trust account by appropriation. Receipts consist of appropriated and unappropriated transfers of tax collections. The Federal unemployment tax allows to the taxpayer credit for contributions to State unemployment funds up to 90 percent of the tax.

3/ Net of repayments.

4/ Excess of collections from Federal unemployment tax over expenditures for benefits and administrative expenses each year is deposited in this account to maintain a reserve of $200 million available for loans to States when needed to replenish the balances in their accounts in the trust fund. Beginning 1961, these transfers are from the administration fund in the trust account; previously they were from the general fund. Any remaining excess is credited to the State accounts (42 U.S.C. 1101 - 1103).

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105(a)), which provides for a temporary program of extended unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360(a)), in excess of the amount specified for administrative expenses (see footnote 8).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360(d)).

9/ Excess, if any, over specified balance at end of year is transferred to the account (45 U.S.C. 361(d)).

10/ Consists of a specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

11/ Total includes $107.2 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363).

12/ Beginning fiscal 1961 refunds of taxes (principal only) are reported as deduction from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 17.

13/ Beginning April 1962 total includes repayments to general fund for advances to the Railroad Unemployment Insurance Account. Estimates include $10.8 million for 1963 and $6.7 million for 1964.

14/ Total includes $2.0 million for proposed legislation.

15/ Total includes repayment to Treasury of $98.5 million, temporary unemployment compensation (1958 act), and $170.0 million for proposed legislation.

16/ Includes adjustments to monthly statement basis.

17/ Includes small amounts for interest on refunds of taxes.

18/ Excludes adjustment pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)); see footnote 19.

19/ Includes an adjustment of $7.2 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)); see footnote 10.

20/ Includes unappropriated receipts beginning September 1960.

* Less than $50,000.

Table 12.- Investments of Specified Trust Accounts in Public Debt Securities by Issues, as of March 31, 1963

(In millions of dollars)

Issue	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Railroad Retirement Account	Unemployment Trust Fund
Public issues:				
Treasury notes:				
4-7/8% - Series C-1963	15.0	5.0	13.5	-
5 - Series B-1964	25.0	5.0	20.0	10.0
4-7/8 - Series C-1964	-	-	7.4	-
4-5/8 - Series A-1965	38.5	-	-	10.0
Treasury bonds:				
2-1/2% - 1964-69 (dated 4/15/43)	22.2	-	-	-
2-1/2 - 1964-69 (dated 9/15/43)	33.0	-	-	-
3-3/4 - 1966	27.7	-	4.5	-
3-5/8 - 1967	34.2	10.0	-	14.0
2-1/2 - 1967-72 (dated 10/20/41)	*	-	-	-
3-3/4 - 1968	7.0	5.0	3.0	5.0
3-7/8 - 1968	17.4	3.8	5.0	2.5
4 - 1969 (dated 8/15/62)	20.0	5.0	25.0	15.0
4 - 1969 (dated 10/1/57)	57.5	21.0	55.0	25.1
3-7/8 - 1971	-	-	20.0	-
4 - 1971	100.0	-	5.0	10.0
4 - 1972 (dated 9/15/62)	-	-	25.0	25.0
4 - 1972 (dated 11/15/62)	-	-	2.0	-
3-7/8 - 1974	32.5	5.0	131.7	13.0
4-1/4 - 1975-85	25.0	5.0	25.0	11.0
3-1/4 - 1978-83	60.2	-	-	53.0
3-1/2 - 1980	449.4	-	6.0	53.0
4 - 1980	153.1	30.2	104.2	14.0
3-1/4 - 1985	25.7	-	6.9	12.0
4-1/4 - 1987-92	10.0	5.0	14.0	10.0
4 - 1988-93	-	-	6.0	-
3-1/2 - 1990	556.2	7.5	30.9	89.2
3 - 1995	85.2	-	3.2	-
3-1/2 - 1998	552.0	5.0	31.6	61.2
2-3/4 - Investment Series B-1975-80	1,064.9	-	-	745.0
Total public issues	3,411.9	112.5	544.9	1,178.1
Special issues:				
Certificates:				
3-1/8% - Series 1963	-	-	-	2,655.4
3-1/4 - Series 1963	-	-	-	1,976.1
3-7/8 - Series 1963	519.3	19.9	-	-
Notes:				
2-5/8% - Series 1964 and 1965	-	78.6	-	-
3-3/4 - Series 1964 to 1967	-	63.6	-	-
3 - Series 1964 to 1967	-	-	2,768.2	-
Bonds:				
2-1/2% - Series 1965 to 1968	2,847.6	142.5	-	-
2-5/8 - Series 1965 to 1975	8,572.0	1,286.9	-	-
3-3/4 - Series 1967 to 1977	-	492.6	-	-
3-3/4 - Series 1975 and 1976	1,240.1	-	-	-
Total special issues	13,178.9	2,084.1	2,768.2	4,631.5
Net unamortized premium and discount	-20.2	-.8	-	-3.2
Accrued interest purchased	.1	*	-	.2
Total investments	16,570.7	2,195.8	3,313.0	5,806.7

Source: Bureau of Accounts.
* Less than $50,000.

CASH INCOME AND OUTGO

The cash income and outgo data appearing in the Treasury Bulletin, beginning with the February 1956 issue, are on a basis consistent with receipts from and payments to the public as derived in the 1957 and subsequent Budgets of the United States (in the Budget for 1963 in Special Analysis B). Reconciliation to cash deposits and withdrawals in the account of the Treasurer of the United States is shown on the same basis as in the Budget documents. There is also shown the amount of net cash borrowing from, or repayment of borrowing to, the public. By these arrangements, data in accordance with the Budget classifications are made available month by month. Figures for back years have been revised where necessary in order to make them as nearly comparable with current Budget classifications as available data will permit. For this reason certain of the figures differ somewhat from those published in earlier Budget documents as well as in the Bulletin.

The Bureau of the Budget series of cash transactions is designed to provide information on the flow of money between the public and the Federal Government as a whole, and therefore includes transactions not cleared through the Treasurer's account. Receipts and payments include transactions both in budget accounts and in trust and deposit fund accounts. Operations of Government-sponsored enterprises are included in payments on a net basis as reflected in Treasury reports. Major intragovernmental transactions which are reported as both expenditures and receipts are excluded from both. Noncash items representing the obligation of the Government to make payments in the future also are eliminated from expenditures but are added later when actual payments are made. These items consist of certain interest accrued on the public debt, expenditures involving the issuance of a few special public debt securities, and clearing accounts. Receipts from the exercise of monetary authority are excluded as not representing cash received from the public. Federal cash borrowing from the public includes net borrowing by the Treasury through public debt transactions and also net borrowing by Government agencies and Government-sponsored enterprises through sales of their own securities. It excludes changes in the public debt which do not represent direct cash borrowing from the public. The net effect of all these transactions with the public is reflected in changes in the balance in the Treasurer's account and in cash held outside the Treasury.

Cash transactions through the Treasurer's account are similar in general concept to those included in the Bureau of the Budget series, but are limited in coverage to transactions which affect the balance in that account. On the other hand, they include receipts from the exercise of monetary authority, which are excluded from receipts from the public in the Bureau of the Budget series.

Table 1.- Summary of Federal Government Cash Transactions with the Public

(In millions of dollars)

Period	Net cash transactions with the public other than borrowing			Plus: Net cash borrowing from the public, or repayment (-)	Plus: Receipts from exercise of monetary authority	Equals: Change in cash balances	
	Federal receipts from the public 1/	Federal payments to the public 1/	Excess of receipts, or payments (-)			Treasurer's account balance, increase, or decrease (-)	Cash held outside Treasury, increase, or decrease (-)
Fiscal year:							
1955	67,836	70,537	-2,702	1,809	29	-551	-312
1956	77,087	72,616	4,471	-4,366	23	331	-202
1957	82,105	80,006	2,099	-3,100	49	-956	5
1958	81,892	83,412	-1,520	5,760	59	4,159	140
1959	81,660	94,804	-13,144	8,678	44	-4,399	-23
1960	96,078	94,301	777	1,821	53	2,654	-4
1961	97,242	99,528	-2,286	908	55	-1,311	-222
1962	101,887	107,711	-5,824	9,621	58	3,736	118
1963 (Est.)	108,431	116,774	-8,343	3,994	39	-4,230	-80
1964 (Est.)	112,196	122,477	-10,281	10,232	49	-	-
1961-Jan.-June	53,249	50,840	2,408	-2,426	27	283	-274
July - Dec.	44,680	53,898	-9,217	9,180	37	-200	199
Total	97,929	104,738	-6,809	6,755	63	83	-74
1962-Jan.-June	57,207	53,813	3,393	440	21	3,936	-81
July - Dec.	40,023	58,136	-9,114	8,172	24	-2,922	4
Total	100,229	111,950	-5,720	6,612	45	1,015	-77
1962-July	4,567	9,314	-4,747	778	4	-4,051	85
August	10,328	10,577	-249	2,344	4	2,151	-52
September	11,140	8,639	2,501	-1,706	4	748	60
October	4,160	10,148	-5,988	3,200	4	-2,750	-39
November	9,289	10,021	-732	1,262	4	591	-57
December	9,548	9,436	112	287	5	400	6
1963-January	6,285	8,830	-2,544	575	3	-2,024	57
February	10,382	8,776	1,606	456	3	1,961	73
March	11,548	8,997	2,552	-1,966	4	806	-245
April	7,281	9,728	-2,476	901	4	-1,672	100
1963 to date	84,460	94,497	-10,037	6,107	38	-3,851	-11

Source: Actual figures are based on the monthly statement of receipts and expenditures of the Government and the daily Treasury statement (for explanation of reporting bases, see page II); estimates are from the 1964 Budget document released January 17, 1963, including effects of proposed legislation

1/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because of the exclusion of a few additional items of budget receipts which are also budget expenditures (see Tables 2 and 3).

Table 2.- Derivation of Federal Government Receipts from the Public, and Reconciliation to Cash Deposits in the Account of the Treasurer of the United States

(In millions of dollars)

Period	Receipts (net) 1/			Less: Deductions from receipts				Equals: Federal receipts from the public 3/	Reconciliation to cash transactions in Treasurer's account		Equals: Cash deposits in the Treasurer's account
	Budget	Trust account 2/	Total 2/	Intragovernmental transactions (See Table 4) 1/ 3/	Excess profits tax refund bond redemptions 3/	Receipts from exercise of monetary authority 4/	Total deductions 1/ 3/		Plus: Receipts from exercise of monetary authority 4/	Adjustment for net difference due to reporting method (see also Table 3) 1/	
Fiscal year:											
1955.....	60,209	9,470	69,678	[illegible]	*	29	1,843	67,836	29	-106	67,758
1956.....	67,850	11,607	79,457	[illegible]	*	23	2,370	77,087	23	-31	77,079
1957.....	70,562	14,301	84,863	2,758	*	49	2,808	82,105	49	-279	81,875
1958.....	68,550	16,153	84,692	2,781	*	59	2,841	81,892	59	142	82,094
1959.....	67,915	16,769	84,684	2,980	*	44	3,025	81,660	44	-93	81,612
1960.....	77,763	20,342 6/	98,105 6/	3,475	*	53	3,027	95,078	53	-269	94,862
1961.....	77,659	23,583	101,243	3,946	*	55	4,001	97,242	55	-400	96,897
1962.....	81,409	24,325	105,734	3,789	*	58	3,847	101,887	58	-337	101,608
1963 (Est.)...	85,500	26,863	112,363	3,893	-	39	3,932	108,431	39	-	108,470
1964 (Est.)...	86,900	29,540	116,440	4,195	-	49	4,244	112,196	49	-	112,245
1961-Jan.-June..	42,330	13,588	55,918	2,643	*	27	2,670	53,249	27	38	53,314
July-Dec...	35,826	10,673	46,499	1,782	*	37	1,819	44,680	37	1,105	45,822
Total....	78,157	24,260	102,417	4,425	*	63	4,488	97,929	63	1,144	99,136
1962-Jan.-June..	45,583	13,652	59,235	2,007	*	21	2,028	57,207	21	202	57,430
July-Dec...	39,126	11,856	50,982	1,935	*	24	1,959	49,023	24	1,589	50,636
Total....	84,709	25,508	110,217	3,942	*	45	3,987	106,229	45	1,791	108,066
1962-July.....	3,566	1,194	4,761	190	*	4	194	4,567	4	172	4,743
Aug.....	7,089	3,447	10,536	204	*	4	208	10,328	4	1,111	11,443
Sept.....	10,053	1,622	11,675	532	*	4	535	11,140	4	-512	10,632
Oct.....	3,030	1,377	4,406	253	*	4	256	4,150	4	515	4,669
Nov.....	7,027	2,531	9,559	265	*	4	269	9,289	4	1,376	10,669
Dec.....	8,360	1,684	10,044	491	*	5	496	9,548	5	-1,074	8,480
1963-Jan.....	5,533	994	6,527	238	*	3	241	6,285	3	1,430	7,718
Feb.....	7,305	3,365	10,670	315	*	3	318	10,352	3	685	11,040
Mar.....	9,663	2,128	11,791	239	*	4	243	11,548	4	816	12,369
Apr.....	5,735	1,757	7,493	238	*	4	241	7,251	4	-14	7,241

Source: See Table 1. Details of basic receipt figures appear in preceding sections in the Bulletin.

1/ Previously published figures were revised in the September 1960 Bulletin to take account of the deduction of certain interfund transactions from both net budget receipts and budget expenditures; and further revised in the July 1961 issue for deductions of certain intertrust fund transactions from both trust account receipts and trust account expenditures (see pp. 2, 5, 10, and 11). Formerly such transactions were included in the intragovernmental transactions which were deducted in deriving receipts from and payments to the public.

2/ Revised beginning with the February 1963 Bulletin to include principal amounts of refunds of taxes as deductions from trust account receipts. Previously such amounts were included with trust account expenditures.

3/ Treated as noncash refund deductions from receipts when issued and as cash refund deductions when redeemed.

4/ Consists of seigniorage and the increment resulting from reduction in the weight of the gold dollar; excluded from receipts from the public but included in cash deposits in the Treasurer's account.

5/ Figures in this column differ from those published prior to the September 1960 Treasury Bulletin because a few additional items of budget receipts which are also budget expenditures are included in the interfund transactions deducted from budget receipts and budget expenditures (see footnote 1).

6/ Adjusted for reclassification of certain repayments of advances from the general fund.

* Less than $500,000.

Table 3.- Derivation of Federal Government Payments to the Public, and Reconciliation to Cash Withdrawals from the Account of the Treasurer of the United States

(In millions of dollars)

Period	Expenditures				Less: Deductions from expenditures		Equals: Federal payments to the public 5/	Reconciliation to cash transactions in the Treasurer's account				Equals: Cash withdrawals from the Treasurer's account 7/
								Less: Payments to the public not reflected in the Treasurer's account				
	Budget 1/	Trust and deposit fund account 1/ 2/ 3/	Government-sponsored enterprise (net) 2/ 4/	Total 1/ 3/	Intra-governmental transactions (See Table 4) 1/ 3/	Accrued interest and other noncash expenditures (See Table 5)		Cash held outside the Treasury	Proceeds of sales in the market of agency obligations and public debt securities (See Table 6)	Clearing accounts 6/	Adjustment for net difference due to reporting method (See also Table 2) 1/	
Fiscal year:												
1955	64,389	8,480	98	72,966	1,814	615	70,537	312	230	-175	-106	69,713
1956	66,224	9,358 8/	324	75,906	2,346	943	72,616	202	399	-294	-31	71,690
1957	68,966	12,893	45	81,904	2,709	-811	80,006	-5	549	-1,904	-279	77,279
1958	71,369	15,893	-629	86,634	2,751	470	83,412	-140	506	1,827	142	85,015
1959	80,342	18,282	1,290	99,915	2,980	2,131	94,804	23	646	-306	-93	93,736
1960	76,539	20,698 9/	487	97,724 9/	2,975	449	94,301	4	520	309	-269	93,817
1961	81,515	23,016	-236	104,295	3,946	821	99,528	222	622	-510	-400	97,774
1962	87,787	24,109	1,094	112,990	3,789	1,490	107,711	-118	866	1,259	-337	107,886
1963 (Est.)	94,311	27,140	135	121,586	3,893	919	116,774	80	-	-	-	116,694
1964 (Est.)	98,802	28,029	352	127,184	4,195	512	122,477	-	-	-	-	122,477
1961-Jan.-June	41,298	12,679	-159	53,818	2,643	334	50,840	274	497	306	38	50,414
July - Dec.	43,165	12,010	769	55,945	1,782	265	53,898	-199	339	1,153	1,105	56,016
Total	84,463	24,689	610	109,763	4,425	599	104,738	74	836	1,458	1,144	106,429
1962-Jan.-June	44,622	12,099	325	57,045	2,007	1,225	53,813	81	527	107	202	53,513
July - Dec.	47,286	12,357	694	60,338	1,935	266	58,136	-4	477	569	1,589	59,821
Total	91,907	24,456	1,019	117,383	3,942	1,491	111,950	77	1,004	675	1,791	113,335
1962-July	7,252	1,869	331	9,442	190	-62	9,314	-85	99	-88	172	9,384
Aug.	8,541	2,082	213	10,837	204	55	10,577	52	173	441	1,111	11,904
Sept.	7,327	2,302	45	9,733	532	562	8,639	-60	52	60	-512	8,196
Oct.	8,524	2,197	-48	10,673	253	272	10,149	39	48	5	515	10,582
Nov.	8,070	2,047	-135	9,982	265	-305	10,021	57	53	-276	1,376	11,012
Dec.	7,572	1,811	288	9,671	491	-256	9,436	-6	52	428	-1,074	8,744
1963-Jan.	8,013	2,477	-669	9,821	238	753	8,830	-57	10	-114	1,430	10,192
Feb.	6,763	2,442	-264	8,941	316	-101	8,726	-73	96	963	685	10,401
Mar.	7,980	2,232	-187	9,861	239	614	8,987	245	99	-266	816	9,203
Apr.	7,590	2,035	269	9,893	238	-73	9,728	-100	88	-264	-14	9,463

Source: See Table 1. Details of basic expenditure figures appear in preceding sections in the Bulletin.

1/ See Table 3, footnote 1.

2/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In table 3 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

3/ See Table 3, footnote 3.

4/ Net operating expenditures, or receipts (-), as measured by funds provided by or applied to net security transactions reflected in Treasury reports (see Table 6). To a large extent, these Government-sponsored enterprises secure funds for their operations by direct borrowing from the public or by cashing Federal securities which they hold, and they apply the net income received from operations to repayment of borrowing from the public or to investment in Federal securities. On that basis, net expenditures for operations are shown in this table in terms of the combined net of disinvestment in Federal securities and sale of agency obligations in the market. Net receipts from operations are shown in terms of the combined net of investment in Federal securities and redemption of agency obligations in the market.

5/ See Table 2, footnote 5.

6/ Previously included under cash withdrawals. See footnote 7.

7/ Figures have been revised to exclude transactions of clearing accounts beginning with the February 1963 Bulletin, as shown in the daily Treasury statements beginning January 2, 1963.

8/ Does not include revolving fund receipts representing acquired securities amounting to $1,643,070 (par value).

9/ See Table 2, footnote 6.

Table 4.- Intragovernmental Transactions Excluded from Both Receipts and Payments

(In millions of dollars)

Period	Budget receipts which are also trust fund expenditures 1/ 2/	Budget receipts which are also Government-sponsored enterprise expenditures 3/	Trust fund receipts which are also budget expenditures				Total 3/ 6/
			Interest on investment in public debt securities	Interest on uninvested trust funds	Payroll deductions for employees' retirement 4/	Other 5/	
Fiscal year:							
1955	30	1	1,173	5	439	166	1,814
1956	36	2	1,207	5	574	521	2,346
1957	45	1	1,318	6	644	696	2,709
1958	56	1	1,342	8	662	681	2,751
1959	59	6	1,315	9	746	846	2,980
1960	69	3	1,327	10	747	819 7/	2,975
1961	69	3	1,404	10	841	1,619	3,946
1962	79	5	1,423	10	848	1,423	3,789
1963 (Est.)	568	5	1,459	11	878	971	3,893
1964 (Est.)	505	4	1,643	12	948	1,183	4,196
1961-Jan.-June	176	-	980	5	439	1,043	2,643
July - Dec.	46	5	431	5	419	876	1,782
Total	222	5	1,410	10	858	1,919	4,425
1962-Jan.-June	33	-	993	5	429	548	2,007
July -Dec.	398	5	429	5	447	652	1,935
Total	430	5	1,422	11	876	1,199	3,942
1962-July	6	-	5	*	73	107	190
August	5	5	31	4	76	84	204
September	349	-	7	1	67	108	532
October	4	-	40	*	83	125	253
November	26	-	43	1	77	119	265
December	8	-	303	*	71	109	491
1963-January	25	-	9	*	82	122	238
February	383	-	39	4	71	-182	315
March	64	-	11	*	79	84	239
April	20	-	40	-	83	94	238

Source: See Table 1.

1/ Includes reimbursements for administrative expenses by the Federal Old-Age and Survivors and the Federal Disability Insurance trust funds, and beginning 1961, the Unemployment Trust Fund; reimbursements for refunds of employment and certain excise taxes (highway) through fiscal 1960; reimbursement by the District of Columbia; Federal National Mortgage Association for payment of dividends, interest, etc., under secondary market operations; and Federal intermediate credit bank franchise tax and repayment of capital stock to the Treasury after December 1956 and before January 1959.

2/ See Table 2, footnote 2.

3/ Consists of payment of franchise tax by banks for cooperatives, and also by Federal intermediate credit banks beginning January 1959.

4/ Includes relatively small amounts of deductions from salaries paid by trust funds and Government-sponsored enterprises. Beginning with fiscal 1958 excludes deductions from salaries of District of Columbia employees, and beginning with fiscal 1959 excludes voluntary contributions.

5/ Consists of payments to employees' retirement funds representing employing agency, Federal Government, and Government corporation shares of contributions; payments to the Railroad Retirement Account (for creditable military service), the Unemployment Trust Fund, veterans' life insurance funds, Judicial Survivors Annuity Fund, trust fund for technical services and other assistance under the agricultural conservation program, and District of Columbia; and awards of Indian Claims Commission.

6/ Figures in this column differ from those previously published because budget receipts which are also budget expenditures, and trust fund receipts which are also trust fund expenditures are no longer included; see Tables 2 and 3.

7/ Adjusted for reclassification of certain repayments of advances from the general fund. * Less than $500,000.

Table 5.- Accrued Interest and Other Noncash Expenditures Excluded from Payments

(In millions of dollars)

Period	Net accrued interest on savings bonds and discount on treasury bills 1/	Other accrued interest on public debt 2/	Noncash expenditures involving issuance of public debt securities 3/: Adjusted service bonds 4/	Armed Force leave bonds 5/	Special notes to - 6/: International Monetary Fund	International Development Association	Inter-American Development Bank	Clearing account for checks outstanding, etc. 7/	Total
Fiscal year:									
1955	497	26	-1	-8	156	-	-	-55	615
1956	456	82	*	-7	175	-	-	238	943
1957	388	39	*	-6	-674	-	-	-557	-811
1958	254	93	*	-4	-470	-	-	576	470
1959	801	76	*	-2	1,361	-	-	-105	2,131
1960	341	132	*	-2	259	-	-	-281	449
1961	[illegible]	6	*	-1	258	58	-	279	821
1962	641	18	*	-1	171	58	55	548	1,490
1963 (Est.)	619	-	*	-1	295	36	70	-100	919
1964 (Est.)	610	-	*	-1	-	-22	25	-100	512
1961-Jan. - June	42	-258	*	-1	27	-	-	525	334
July - Dec.	428	211	*	-1	-108	58	25	-348	265
Total	470	-48	*	-1	-81	58	25	177	599
1962-Jan. - June	213	-192	*	*	279	-	30	896	1,225
July - Dec.	415	407	*	*	345	36	70	-1,006	266
Total	627	215	*	-1	624	36	100	-110	1,491
1962-July	101	544	*	*	-	-	-	-707	-62
August	76	-459	*	*	336	-	-	103	55
September	21	424	*	*	-	-	-	117	562
October	31	409	*	*	-	-	30	-258	272
November	53	-560	*	*	10	58	15	120	-305
December	72	49	*	*	-	-22	25	-381	-256
1963-January	78	551	*	*	-17	-	-	141	753
February	48	-629	*	*	-15	-	-	496	-101
March	11	484	*	*	-15	-	-	134	615
April	71	412	*	*	16	-	-	-571	-73

Source: See Table 1.

1/ Accrued interest on savings bonds, i.e., the difference between the purchase price and the current redemption value, and the discount on bills at the time of issuance, less interest paid on savings bonds and bills redeemed.

2/ Net increase, or decrease (-), in accrued liability except for 1955 which includes the net change in public debt interest checks and coupons.

3/ Treated as noncash expenditures at the time of issuance of the securities and as cash expenditures at the time of their redemptions; net issuance, or redemption (-).

4/ Issued in 1936 in exchange for adjusted service certificates held by veterans of World War I. The bonds matured in 1945.

5/ Issued in 1947 in payment for accumulated leave. The last of these bonds matured in 1951.

6/ Parts of the United States subscriptions to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank were paid in nonnegotiable noninterest-bearing notes of the United States, payable on demand. See "Budget Receipts and Expenditures," Table 3, footnote 13.

7/ Checks outstanding less deposits in transit, and changes in other accounts; net increase, or decrease (-).

* Less than $500,000.

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Change in public debt and agency obligations held by the public						
	Public debt increase, or decrease (-)	Plus: Net sale of obligations of Government enterprises in the market		Less: Net investment in Federal securities by Government agencies 1/			Equals: Increase in securities held by the public, or decrease (-)
		Public and trust enterprise funds	Government-sponsored enterprises	Trust funds	Public enterprise funds	Government-sponsored enterprises	
Fiscal year:							
1955	3,115	602	269	1,236	126	171	2,454
1956	-1,623	173	872	2,516 2/	101	549	-3,743
1957	-2,224	1,085	86	2,262	36	41	-3,392
1958	5,816	567	-167	105	91	461	5,560
1959	8,363	71	1,222	-1,215	102	-68	10,837
1960	1,629	1,023	723	551	166	236	2,418
1961	2,640	-733	196	289	149	432	1,234
1962	9,230	658	1,122	246	191	28	10,544
1963 (Est.)	5,293	357	400	478	295	265	5,013
1964 (Est.)	12,110	459	565	1,703	374	212	10,844
1961-Jan. - June	-1,246	-240	180	677	36	339	-2,358
July - Dec.	7,198	394	506	-1,260	39	-263	9,583
Total	5,952	154	686	-583	75	75	7,225
1962-Jan. - June	2,032	263	616	1,507	152	291	961
July - Dec.	5,269	-62	936	-1,175	40	241	7,037
Total	7,301	202	1,552	332	192	532	7,998
1962-July	-325	-119	382	-1,013	22	61	879
August	3,966	46	254	1,449	21	41	2,755
September	-2,344	41	-o	-520	-53	-51	-1,685
October	2,569	10	395	-847	51	443	3,327
November	3,323	3	-68	369	13	67	2,810 3/
December	-1,920	-42	-22	-612	-14	-310	-1,048 3/
1963-January	-53	-39	-280	-1,433	37	389	636
February	1,421	-17	-194	446	6	70	488
March	-1,645	-209	-96	-39	-4	92	-1,999
April	173	-70	1	-621	5	-268	988

Footnotes at end of table.

(Continued on following page)

Table 6.- Derivation of Federal Government Net Cash Debt Transactions with the Public, and Reconciliation to Net Cash Debt Transactions through the Account of the Treasurer of the United States - (Continued)

(Net borrowing, or repayment of borrowing (-); in millions of dollars)

Period	Less: Deductions for noncash and other transactions								Equals: Net cash borrowing from the public, or repayment (-)	Less: Transactions not reflected in the Treasurer's account 8/	Equals: Net cash borrowing through the Treasurer's account, or repayment (-)
	Net accrued interest on savings bonds and Treasury bills 4/	Issuance of public debt securities representing expenditures, or refunds of receipts 5/						Total deductions			
		Adjusted service bonds 6/	Armed Forces leave bonds 6/	Special notes to - International Monetary Fund 6/	Special notes to - International Development Association 6/	Special notes to - Inter-American Development Bank 6/	Excess profits tax refund bonds 7/				
Fiscal year:											
1955	497	-1	-8	156	-	-	*	644	1,809	230	1,579
1956	456	*	-7	175	-	-	*	623	-4,366	399	-4,765
1957	388	*	-6	-674	-	-	*	-292	-3,100	549	-3,648
1958	254	*	-4	-450	-	-	*	-200	5,760	506	5,253
1959	801	*	-2	1,361	-	-	*	2,160	8,678	646	8,032
1960	341	*	-2	259	-	-	*	597	1,821	520	1,301
1961	222	*	-1	258	58	-	*	536	698	622	76
1962	641	*	-1	171	58	55	*	923	9,621	866	8,755
1963 (Est.)	619	*	-1	295	36	70	-	1,019	3,994	-	3,994
1964 (Est.)	610	*	-1	-	-22	25	-	612	10,232	-	10,232
1961-Jan. - June	42	*	-1	27	-	-	*	68	-2,426	497	-2,923
July - Dec.	428	*	-1	-108	58	25	*	402	9,180	339	8,841
Total	470	*	-1	-81	58	25	*	470	6,755	836	5,918
1962-Jan. - June	213	*	*	279	-	30	*	521	440	527	-87
July - Dec.	415	*	*	345	36	70	*	865	6,172	477	5,695
Total	627	*	-1	624	36	100	*	1,386	6,612	1,004	5,608
1963-July	101	*	*	-	-	-	*	101	778	99	678
August	76	*	*	335	-	-	*	411	2,344	173	2,171
September	21	*	*	-	-	-	*	21	-1,706	52	-1,758
October	91	*	*	-	-	30	*	121	3,206	48	3,158
November	53	*	*	10	58	15	*	1,548 3/	1,262	53	1,209 9/
December	72	*	*	-	-22	25	*	-1,337 3/	289	52	236
1963-January	78	*	*	-17	-	-	*	61	575	10	564
February	48	*	*	-15	-	-	*	33	455	96	359
March	11	*	*	-15	-	-	*	-4	-1,996	99	-2,094
April	71	*	*	16	-	-	*	87	901	88	813

Source: See Table 1.

1/ In this table, in accordance with treatment in Budget documents, net investment in United States securities by Government-sponsored enterprises includes a small amount by other enterprises regarded as representing net transactions with the public. In Table 3 under "Trust Account and Other Transactions," these amounts are included with other trust accounts.

2/ Does not include investments representing acquired securities amounting to $1,643,070 (par value) and donation of securities amounting to $45,800 (par value).

3/ Includes $1,412 million of 2-3/4 percent Treasury bonds of 1960-65 acquired by Treasury in the November 15, 1962 refunding and held in a Treasury suspense account until maturity on December 15, 1962.

4/ Accrued discount on savings bonds and bills, which is included in the principal of the public debt, less interest paid on savings bonds and bills redeemed.

5/ Treated as noncash transactions at the time of issuance and as cash transactions at the time of redemption; net issuance, or redemption (-).

6/ Excluded from borrowing because the transactions are treated as expenditures in Table 5.

7/ Excluded from borrowing because the transactions are treated as deductions from receipts in Table 2.

8/ Market transactions in public debt securities and agency obligations.

9/ Includes balance in the account "Payment for 2-3/4 percent Treasury bonds of 1960-65 called for redemption on December 15, 1962." See footnote 3.

* Less than $500,000.

Table 7.- Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Period	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget, trust, and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
Fiscal year:							
1955	67,758	69,713	-1,955	-175	-2,130	1,579	-551
1956	77,079	71,690	5,390	-294	5,096	-4,765	331
1957	81,875	77,279	4,596	-1,904	2,692	-3,648	-956
1958	82,094	85,015	-2,921	1,827	-1,094	5,253	4,159
1959	81,612	93,736	-12,124	-306	-12,430	8,032	-4,399
1960	94,862	93,817	1,044	309	1,353	1,301	2,654
1961	96,897	97,774	-877	-510	-1,387	76	-1,311
1962	101,608	107,886	-6,278	1,259	-5,018	8,755	3,736
1963 (Est.)	108,470	116,694	-8,224	-	-8,224	3,994	4,230
1964 (Est.)	112,245	122,477	-10,232	-	-10,232	10,232	-
1961-Jan. - June	53,314	50,414	2,900	306	3,206	-2,923	283
July - Dec.	45,822	56,016	-10,194	1,153	-9,041	8,841	-200
Total	99,136	106,429	-7,294	1,458	-5,835	5,918	83
1962-Jan. - June	57,430	53,513	3,916	107	4,023	-87	3,936
July - Dec.	50,636	59,821	-9,185	569	-8,616	5,695	-2,922
Total	108,066	113,335	-5,269	675	-4,593	5,608	1,015
1962-July	4,743	9,384	-4,641	-88	-4,729	678	-4,051
August	11,443	11,904	-461	441	-20	2,171	2,151
September	10,632	8,196	2,436	60	2,496	-1,758	738
October	4,669	10,582	-5,913	5	-5,908	3,158	-2,750
November	10,669	11,012	-343	-276	-618	1,209	591
December	8,480	8,744	-264	428	164	236	400
1963-January	7,718	10,192	-2,474	-114	-2,588	564	-2,024
February	11,040	10,401	639	963	1,602	359	1,961
March	12,369	9,203	3,166	-266	2,900	-2,094	806
April	7,241	9,463	-2,222	-264	-2,486	813	-1,672
1963 to date	89,004	99,080	-10,076	888	-9,188	5,337	-3,851

Source: Actual figures are based on the daily Treasury statement; estimates are from the 1964 Budget document, released January 17, 1963, including effects of proposed legislation. Figures in the first four columns of this table may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin figures have been revised, as shown in daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The account of the Treasurer of the United States reflects not only budget receipts and expenditures but also trust, deposit fund, and public debt transactions.

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve Banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table 1.- Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 1/	Balance in account of Treasurer of U. S.
	Treasury operating balance				Silver, coin, and currency	Unclassified collections, etc.	In Federal Reserve Banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve Banks	Tax and loan accounts in special depositaries	Gold in Treasury fund	Total operating balance							
1955	380	4,365	493	5,239	187	93	343	500	6,362	146 2/	6,216 2/
1956	522	4,633	501	5,656	159	37	421	438	6,712	166	6,546
1957	498	4,082	489	5,069	190	37	302	440	6,037	447	5,590
1958	410	8,218	401	9,030	259	49	287	365	9,990	240	9,749
1959	535	3,744	101	4,380	306	63	273	429	5,451	100 3/	5,350 3/
1960	504	6,458	106	7,068	253	58	337	375	8,092	87	8,005
1961	408	5,453	109	5,969	179	64	222	335	6,769	75	6,694
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1961-December	465	5,157	118	5,740	181	81	173	391	6,566	72	6,494
1962-July	390	5,089	120	5,600	165	57	251	373	6,446	66	6,380
August	478	7,210	125	7,813	165	76	178	367	8,599	69	8,530
September	400	7,919	116	8,435	167	76	310	363	9,350	81	9,268
October	513	5,131	130	5,774	161	58	244	351	6,589	71	6,518
November	585	5,728	116	6,428	155	74	214	341	7,212	103	7,109
December	597	6,092	126	6,814	162	93	234	284	7,586	77	7,509
1963-January	821	3,678	112	4,612	182	91 4/	240	361	5,485	-	5,485
February	841	5,580	128	6,549	197	52	278	370	7,446	-	7,446
March	909	6,466	116	7,491	195	55	211	299	8,252	-	8,252
April	952	4,340	127	5,420	181	79	515	385	6,579	-	6,579

Source: Daily Treasury statement.

1/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets. Post Office Department and postmasters' disbursing accounts also are included through November 1954. (See footnote 2). Treasurer's checks outstanding are included through June 1958, after which they are included in the balance in the Treasurer's account. (See footnote 3).

2/ Beginning December 1954, Post Office Department and postmasters' disbursing accounts are not treated as liability accounts of the Treasurer of the United States, but are classified and treated as other disbursing accounts, in accordance with the change in method of reporting Post Office transactions (see "Budget Receipts and Expenditures," Table 3). An adjustment of -$207 million in the balance in the Treasurer's account (and in the "clearing account") reflects this change.

3/ Through June 1958, the balance of the Treasurer was reduced when Treasurer's checks were issued and the amount of the checks was carried as a liability until paid. Effective July 1958, the balance is not reduced until the checks are paid, a procedure also applying to checks drawn on the Treasurer by Government disbursing officers and agencies.

4/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

Table 2.- Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds	Retirement plan bonds	Tax anticipation securities	Other	Withheld and excise 2/	Income (by special arrangement) 3/				High	Low	Average
1955	4,424	-	5,977	8,167	20,538	2,967	42,074	42,545	4,365	7,299	1,910	3,991
1956	3,810	-	6,035	786	23,897	4,611	39,140	38,871	4,633	5,486	1,103	3,373
1957	2,976	-	5,043	6,568	26,709	4,152	45,448	46,000	4,082	6,078	813	2,987
1958	2,824	-	2,922	13,513	27,881	7,903	55,044	50,908	8,218	8,869	1,078	3,246
1959	2,668	-	7,581	13,164	29,190	5,919	58,520	62,994	3,744	8,055	912	3,638
1960	2,679	-	7,784	7,920	33,059	6,053	57,496	54,782	6,458	6,458	1,390	4,103
1961	2,787	-	7,613	1,788	34,511	9,142	55,842	56,847	5,453	7,653	1,161	4,151
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,815	8,889	1,531	4,457
1961-December	225	-	-	*	3,491	1,539	5,256	5,029	5,157	5,512	2,171	3,869
1962-July	227	-	-	-	1,514	61	1,803	5,528	5,089	8,743	5,089	6,335
August	211	-	-	1,989	4,557	-	6,758	4,637	7,210	7,631	4,007	5,883
September	180	-	-	1	3,986	1,312	5,479	4,770	7,919	7,919	4,452	6,201
October	200	-	2,963	1	1,354	34	4,553	7,342	5,131	9,487	5,131	6,849
November	196	-	-	-	4,242	-	4,438	3,841	5,728	5,824	4,056	5,012
December	209	-	-	*	3,933	1,596	5,738	5,374	6,092	6,188	2,735	4,560
1963-January	317	*	-	-	1,432	44	1,793	4,206	3,678	5,886	3,458	4,095
February	243	*	-	-	4,810	-	5,053	3,152	5,580	5,580	3,569	4,351
March	231	*	-	-	4,281	1,763	6,275	5,388	6,466	6,746	2,656	4,823
April	237	*	-	-	1,488	30	1,755	3,882	4,340	5,648	2,535	3,497

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U. S. Government obligations purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income tax beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; and a number of excise taxes beginning July 1953.

3/ Under a special procedure begun in March 1951, authorization may be given for income tax payments, or a portion of them, made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure is followed during some of the quarterly periods of heavy tax payments.

* Less than $500,000.

DEBT OUTSTANDING

Table 1.- Summary of Federal Securities

(In millions of dollars)

End of fiscal year or month	Total outstanding			Interest-bearing debt			Matured debt and debt bearing no interest							
								Public debt						
										Special notes to - 5/				
	Total 1/	Public debt 2/	Guaranteed securities 3/	Total	Public debt	Guaranteed securities 3/ 4/	Total	Total	Matured	International Monetary Fund	International Development Association	Inter-American Development Bank	Other 6/	Guaranteed securities 3/ (matured)
1955	274,418	274,374	44	271,785	271,741	43	2,634	2,633	589	1,567	-	-	477	1
1956	272,825	272,751	74	269,956	269,883	73	2,869	2,868	666	1,742	-	-	460	1
1957	270,634	270,527	107	268,592	268,486	106	2,042	2,042	529	1,068	-	-	444	1
1958	276,444	276,343	101	274,798	274,698	101	1,646	1,646	597	618	-	-	430	1
1959	284,817	284,706	111	281,944	281,833	110	2,873	2,873	476	1,979	-	-	417	1
1960	286,471	286,331	140	283,380	283,241	139	3,090	3,090	445	2,238	-	-	407	1
1961	289,211	288,971	240	285,911	285,672	240	3,300	3,299	349	2,496	58	-	396	1
1962	298,645	298,201	444	294,886	294,442	444	3,759	3,759	438	2,667	115	55	484	1
1961-December	296,499	296,169	330	293,019	292,689	330	3,480	3,480	463	2,388	115	25	488	*
1962-July	298,324	297,876	448	294,363	293,918	445	3,960	3,958	343	2,962	115	55	483	2
August	302,312	301,842	470	298,372	297,904	468	3,939	3,938	342	3,002	115	55	423	2
September	299,986	299,498	487	296,057	295,571	486	3,929	3,927	332	3,002	115	55	423	1
October	302,553	302,067	486	298,630	298,145	485	3,923	3,922	247	3,002	115	85	422	1
November	305,893	305,390	503	301,886	301,384	502	4,007	4,006	299	3,012	173	100	422	1
December	303,988	303,470	518	299,726	299,209	517	4,262	4,261	551	3,012	151	125	422	1
1963-January	303,948	303,417	531	299,858	299,332	526	4,090	4,085	393	2,995	151	125	421	5
February	305,179	304,638	541	301,107	300,571	537	4,072	4,068	391	2,980	151	125	421	4
March	303,541	302,993	548	299,525	298,978	547	4,016	4,015	354	2,965	151	125	420	2
April	303,728	303,166	562	299,750	299,189	561	3,978	3,977	298	2,981	151	125	421	1

Source: Daily Treasury statement.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes debt incurred for advances to certain wholly owned Government agencies in exchange for which their obligations were issued to the Treasury (see Table 6).

3/ Held outside the Treasury.

4/ Consists of Federal Housing Administration debentures, and also D. C. Armory Board stadium bonds beginning July 1959.

5/ Special notes of the United States issued to the International Monetary Fund, the International Development Association, and the Inter-American Development Bank in payment of part of the U. S. subscription to each.

6/ For current month detail, see "Statutory Debt Limitation," Table 2.

* Less than $500,000.

Table 2.- Computed Interest Charge and Computed Interest Rate on Federal Securities

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing securities				Computed annual interest rate									
	Amount outstanding		Computed annual interest charge			Public debt								
							Marketable issues					Non-marketable issues 4/	Special issues	Guaranteed securities 1/
	Public debt and guaranteed securities 1/	Public debt	Public debt and guaranteed securities 1/	Public debt	Total interest-bearing securities	Total public debt	Total 2/	Bills 3/	Certificates	Notes	Treasury bonds			
1955	271,785	271,741	6,388	6,387	2.351	2.351	2.079	1.539	1.173	1.846	2.480	2.789	2.585	2.590
1956	269,956	269,883	6,952	6,950	2.576	2.576	2.427	2.654	2.625	2.075	2.485	2.824	2.705	2.606
1957	268,592	268,486	7,328	7,325	2.730	2.730	2.707	3.147	3.345	2.504	2.482	2.853	2.635	2.611
1958	274,798	274,698	7,248	7,245	2.638	2.638	2.646	1.033	3.330	2.806	2.576	2.892	2.630	2.622
1959	281,944	281,833	8,069	8,066	2.867	2.867	2.891	3.316	2.842	3.304	2.619	2.925	2.694	2.628
1960	283,380	283,241	9,320	9,316	3.297	3.297	3.449	3.815	4.721	4.058	2.639	3.219	2.772	2.681
1961	285,911	285,672	8,769	8,761	3.072	3.072	3.063	2.584	3.073	3.704	2.829	3.330	2.803	3.144
1962	294,886	294,442	9,534	9,519	3.240	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891	3.500
1961-December	293,019	292,689	9,167	9,156	3.135	3.135	3.146	2.701	3.000	3.614	2.966	3.350	2.823	3.332
1962-July	294,363	293,918	9,538	9,523	3.247	3.247	3.296	2.978	3.377	3.679	3.122	3.369	2.883	3.509
August	298,372	297,904	9,715	9,699	3.263	3.262	3.315	3.005	3.418	3.730	3.148	3.373	2.902	3.516
September	296,057	295,571	9,704	9,687	3.284	3.284	3.346	3.019	3.426	3.785	3.179	3.377	2.901	3.527
October	298,630	298,145	9,765	9,747	3.277	3.277	3.335	2.976	3.426	3.807	3.179	3.383	2.884	3.554
November	301,886	301,384	9,904	9,886	3.288	3.288	3.348	2.976	3.362	3.853	3.227	3.387	2.891	3.569
December	299,726	299,209	9,859	9,841	3.298	3.297	3.357	2.989	3.362	3.852	3.241	3.395	2.898	3.584
1963-January	299,858	299,332	9,868	9,849	3.299	3.299	3.357	2.992	3.362	3.851	3.243	3.396	2.893	3.610
February	301,107	300,571	9,926	9,906	3.305	3.304	3.361	3.001	3.297	3.912	3.259	3.400	2.911	3.616
March	299,525	298,978	9,955	9,935	3.332	3.332	3.399	3.024	3.283	3.892	3.325	3.404	2.918	3.625
April	299,750	299,189	9,978	9,958	3.338	3.337	3.405	3.040	3.283	3.907	3.328	3.408	2.915	3.653

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Guaranteed securities included are those held outside the Treasury.

2/ Total includes "Other bonds" through May 1961; see Table 3.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

Table 3.- Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Public issues													Special issues
		Total public issues	Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds 1/	Total	U. S. savings bonds	Treasury bonds, investment series	Depositary bonds	Foreign series securities 2/	Foreign currency series securities 3/	Other 4/	
1955	271,741	228,491	155,206	19,514	13,836	40,729	81,128	73,285	58,365	12,589	417	-	-	1,913	43,250
1956	269,883	224,769	154,953	20,808	16,303	35,952	81,890	69,817	57,497	12,009	310	-	-	-	45,114
1957	268,486	221,658	155,705	23,420	20,473	30,973	80,839	65,953	54,622	11,135	196	-	-	-	46,827
1958	274,698	228,452	166,675	22,406	32,920	20,416	90,932	61,777	51,984	9,621	171	-	-	-	46,246
1959	281,833	237,078	178,027	32,017	33,843	27,314	84,853	59,050	50,503	8,365	183	-	-	-	44,756
1960	283,241	238,342	183,845	33,415	17,650	51,483	81,297	54,497	47,544	6,783	170	-	-	-	44,899
1961	285,672	240,629	187,148	36,723	13,338	56,257	80,830	53,481	47,514	5,830	117	-	-	19	45,043
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1961-Dec	292,689	249,169	195,965	43,444	5,509	71,526	75,486	53,205	47,458	5,074	154	450	46	23	43,520
1962-July	293,918	250,122	196,870	42,838	13,547	65,477	75,008	53,252	47,653	4,713	116	670	75	24	43,796
Aug	297,904	252,478	199,295	43,637	20,399	58,062	77,197	53,183	47,697	4,646	116	550	150	24	45,427
Sept	295,571	251,013	197,951	42,236	17,849	58,104	79,762	53,062	47,717	4,574	96	500	150	24	44,559
Oct	298,145	254,256	201,311	46,139	17,854	57,583	79,734	52,945	47,680	4,490	95	435	221	24	43,890
Nov	301,384	257,222	204,222	47,843	22,710	53,653	80,015	53,000	47,720	4,477	95	385	299	25	44,163
Dec	299,209	255,784	203,011	48,250	22,710	53,679	78,371	52,772	47,535	4,443	110	360	299	26	43,426
1963-Jan	299,332	257,142	203,959	48,944	22,710	53,697	78,608	53,183	47,742	4,410	108	468	429	26	42,191
Feb	300,571	258,084	204,751	49,941	23,733	49,996	81,081	53,333	47,893	4,354	108	423	529	26	42,487
Mar	298,978	256,774	203,472	48,530	21,760	53,368	79,813	53,303	48,021	4,199	108	420	529	26	42,204
Apr	299,189	257,585	204,323	49,430	21,760	53,042	80,091	53,261	48,113	3,978	105	458	577	30	41,604

Source: Daily Treasury statement.

1/ Includes $21 million of postal savings bonds for fiscal 1955, and $50 million of Panama Canal bonds for fiscal years 1955-60.

2/ Consists of certificates of indebtedness and from January 1963 Treasury notes sold to foreign governments for U. S. dollars.

3/ Consists of the dollar equivalent of certificates of indebtedness and from October 1962 Treasury bonds issued and payable in designated foreign currencies.

4/ Consists of Treasury savings notes (1955); Treasury bonds, Rural Electrification Administration series beginning July 1960, and retirement plan bonds beginning January 1963.

Table 4.- Average Length and Maturity Distribution of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1955	155,206	49,703	39,107	34,253	28,613	3,530	5 yrs. 10 mos.
1956	154,953	58,714	34,401	28,908	28,578	4,351	5 yrs. 4 mos.
1957	155,705	71,952	40,669	12,328	26,407	4,349	4 yrs. 9 mos.
1958	166,675	67,782	42,557	21,476	27,652	7,208	5 yrs. 3 mos.
1959	178,027	72,958	58,304	17,052	21,625	8,088	4 yrs. 7 mos.
1960	183,845	70,467	72,844	20,246	12,630	7,658	4 yrs. 4 mos.
1961	187,148	81,120	58,400	26,435	10,233	10,960	4 yrs. 6 mos.
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1961-December	195,965	85,913	64,874	19,782	11,976	13,419	4 yrs. 7 mos.
1962-July	196,870	89,244	57,055	26,045	9,313	15,213	4 yrs. 10 mos.
August	199,295	93,728	52,806	27,885	9,309	15,567	4 yrs. 10 mos.
September	197,951	84,467	58,158	32,411	7,353	15,562	5 yrs. -
October	201,311	88,284	57,728	32,403	7,348	15,548	4 yrs. 11 mos.
November	204,222	88,580	61,614	31,140	7,342	15,545	4 yrs. 11 mos.
December	203,011	87,284	61,640	33,983	4,565	15,539	4 yrs. 11 mos.
1963-January	203,959	87,978	61,657	33,975	4,566	15,782	4 yrs. 10 mos.
February	204,751	88,951	59,003	36,458	4,566	15,774	4 yrs. 10 mos.
March	203,472	81,647	61,328	37,962	6,770	15,764	5 yrs. 1 mo.
April	204,323	82,469	61,079	37,952	6,770	16,054	5 yrs. 1 mo.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds, which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption in December 15, 1962.

DEBT OUTSTANDING

Table 5.- Special Public Debt Issues to United States Government Investment Accounts

(In millions of dollars)

End of fiscal year or month	Total	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Old-Age and Survivors Insurance Trust Fund	Federal Savings and Loan Insurance Corporation	Federal employees' retirement funds	Government Life Insurance Fund	Highway Trust Fund	National Service Life Insurance Fund	Postal Savings System 1/	Railroad Retirement Account	Unemployment Trust Fund	Other 2/
1955.....	43,250	835	-	200	18,239	94	6,168	1,233	-	5,346	91	3,486	7,479	79
1956.....	45,114	673	-	52	19,467	103	6,667	1,217	-	5,481	6	3,600	7,737	112
1957.....	46,827	718	325	50	19,463	103	7,394	1,200	404	5,570	5	3,475	7,996	123
1958.....	46,246	673	996	165	18,610	112	7,738	1,144	822	5,665	-	3,531	6,671	120
1959.....	44,756	629	1,533	165	17,227	116	8,608	1,127	429	5,742	*	3,417	5,636	126
1960.....	44,899	694	2,017	59	16,413	104	9,397	1,107	1	5,803	-	3,586	5,580	138
1961.....	45,043	556	2,299	50	16,200	138	10,414	1,071	234	5,759	-	3,504	4,625	192
1962.....	44,939	500	2,304	74	15,074	182	11,382	1,028	436	5,804	26	3,316	4,657	156
1961-December...	43,520	543	2,237	50	15,076	120	10,718	1,025	75	5,679	-	3,135	4,707	153
1962-July.....	43,796	435	2,237	142	14,222	113	11,437	1,022	421	5,793	18	3,244	4,578	133
August.....	45,427	658	2,272	106	14,943	223	11,480	1,018	421	5,786	6	3,203	5,175	134
September..	44,559	445	2,268	71	14,575	129	11,521	1,015	410	5,777	-	3,148	5,066	135
October....	43,890	449	2,221	264	13,920	130	11,596	1,010	369	5,772	-	3,082	4,940	137
November...	44,163	443	2,217	191	14,055	116	11,660	1,008	279	5,769	-	3,062	5,226	138
December...	43,426	443	2,145	51	13,669	119	11,707	1,002	285	5,763	-	2,996	5,108	139
1963-January....	42,191	462	2,076	235	12,788	106	11,776	988	302	5,538	-	2,949	4,813	160
February...	42,487	409	2,086	138	13,125	97	11,837	984	371	5,536	-	2,909	4,818	176
March.....	42,204	291	2,084	78	13,179	89	11,885	980	440	5,534	-	2,768	4,632	244
April.....	41,604	296	2,069	50	12,653	92	11,980	975	540	5,538	-	2,690	4,416	305

Source: Daily Treasury statement.

1/ Includes Canal Zone Postal Savings System through July 1959.

2/ Consists of: Farm Tenant Mortgage Insurance Fund (through March 1956), Adjusted Service Certificate Fund (through December 1956), various housing insurance funds, Veterans' Special Term Insurance Fund, and beginning March 1963, the Exchange Stabilization Fund.

* Less than $500,000.

Table 6.- Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of Washington 3/	Housing and Home Finance Agency			Saint Lawrence Seaway Development Corporation	Tenn. Valley Authority	Veterans' Administration: Direct loan program	Under Defense Production Act of 1950 6/	Other 7/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers' Home Administration programs 2/		Administrator 4/	Federal National Mortgage Association 5/	Public Housing Administration					
1955	16,175	1,209	7,608	2,207	162	1,310	130	1,966	61	3	14	491	1,002	14
1956	20,049	1,213	11,190	2,343	151	1,239	165	1,954	38	16	-	584	1,144	11
1957	22,731	1,198	13,383	2,519	265	1,205	282	1,741	41	48	-	733	1,294	21
1958	21,859	1,188	11,528	2,728	256	1,528	476	1,502	35	97	-	780	1,723	18
1959	25,343	1,164	12,874	2,923	323	1,937	730	2,351	27	112	-	930	1,950	22
1960	25,636	1,138	12,704	3,155	369	1,636	977	2,338	29	118	-	1,180	1,970	21
1961	26,011	1,107	11,534	3,332	456	1,698	1,213	3,202	32	121	-	1,330	1,964	22
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	121	-	1,530	1,976	22
1961-December	27,527	1,093	11,952	3,423	695	2,000	1,356	3,333	30	121	-	1,530	1,971	22
1962-July	27,836	830	12,145	3,574	885	1,783	1,620	3,266	32	121	-	1,580	1,978	22
August	27,516	830	11,778	3,574	888	1,796	1,676	3,198	72	121	-	1,580	1,982	22
September	27,912	830	12,123	3,574	913	1,804	1,689	3,173	93	121	-	1,580	1,989	22
October	28,550	829	12,598	3,654	961	1,806	1,730	3,133	44	121	25	1,640	1,987	22
November	28,484	829	12,451	3,654	988	1,841	1,746	3,139	41	121	25	1,640	1,987	22
December	28,748	818	12,884	3,572	973	1,680	1,778	3,166	83	121	25	1,640	1,986	22
1963-January	28,927	818	12,926	3,652	988	1,652	1,848	3,177	28	121	25	1,690	1,979	22
February	28,781	818	12,921	3,652	991	1,643	1,868	3,050	28	122	50	1,690	1,925	22
March	28,847	817	12,769	3,742	1,015	1,650	1,882	3,058	97	122	50	1,690	1,925	29
April	29,040	817	13,017	3,742	1,040	1,700	1,935	2,876	58	122	50	1,730	1,923	29

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1961 Annual Report of the Secretary of the Treasury, page 736, and the 1962 Combined Statement of Receipts, Expenditures and Balances of the United States Government, page 514.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligations for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, and Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund).

3/ Includes securities transferred from the Reconstruction Finance Corporation, but excludes securities issued under the Defense Production Act.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; and public facility loans beginning fiscal 1956.

5/ Consists of liabilities taken over by the Association from the Administrator in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury.

7/ Consists of notes issued by the: Secretary of the Treasury; Small Business Administration, fiscal years 1955-57; United States Information Agency for informational media guaranties beginning fiscal 1957 (see footnote 5); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund fiscal years 1959-61, and March 1963; Virgin Islands Corporation beginning fiscal 1960; and District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962.

Table 7.- Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(In millions of dollars)

End of fiscal year or month	Total	Banks for cooperatives	Federal home loan banks 1/	Federal intermediate credit banks	Federal land banks 2/ 3/	Federal National Mortgage Association		Tennessee Valley Authority
						Management and liquidating issues	All other issues	
1955	2,876	110	341	793	1,061	570	100	-
1956	3,889	133	929	834	1,322	570	100	-
1957	5,013	179	738	924	1,552	570	1,050	-
1958	5,423	199	456	1,159	1,646	797	1,165	-
1959	6,708	284	992	1,456	1,888	797	1,290	-
1960	8,407	330	1,259	1,600	2,137	797	2,284	-
1961	7,765	382	1,055	1,723	2,357	-	2,198	50
1962	9,332	430	1,797	1,855	2,550	-	2,556	145
1961-December	8,574	434	1,571	1,585	2,431	-	2,453	100
1962-July	9,593	430	2,108	1,936	2,550	-	2,435	145
August	9,865	482	2,233	1,950	2,596	-	2,458	145
September	9,883	474	2,257	1,930	2,596	-	2,481	145
October	10,293	480	2,707	1,842	2,628	-	2,492	145
November	10,213	480	2,707	1,774	2,628	-	2,479	145
December	10,133	504	2,707	1,727	2,628	-	2,422	145
1963-January	9,800	504	2,424	1,729	2,628	-	2,370	145
February	9,578	480	2,164	1,787	2,661	-	2,343	145
March	9,267	480	2,014	1,842	2,661	-	2,126	145
April	9,185	490	1,912	1,935	2,661	-	2,043	145

Source: Office of Debt Analysis and agency reports.
Note: The securities shown in the table are public offerings.
1/ The proprietary interest of the United States in these banks ended in July 1951.
2/ The proprietary interest of the United States in these banks ended June 1947.
3/ Figures do not include securities which are issued for use as collateral for commercial bank borrowing and not as a part of public offerings. Includes small amounts owned by Federal land banks.

STATUTORY DEBT LIMITATION

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by an act approved June 30, 1959, provides that the face amount of obligations issued under authority of that act, and the face amount of obligations guaranteed as to principal and interest by the United States (except guaranteed obligations held by the Secretary of the Treasury) shall not exceed in the aggregate $285 billion outstanding at any one time. The corresponding limitation in effect under the act of June 26, 1946, was $275 billion and that under the act of September 2, 1958, was $283 billion. In addition, temporary increases have been authorized as follows: $6 billion from August 28, 1954, through June 30, 1956 (acts of August 28, 1954, and June 30, 1955); $3 billion from July 1, 1956, through June 30, 1957 (act of July 9, 1956); $5 billion from February 26, 1958, through June 30, 1959 (act of February 26, 1958); $10 billion from July 1, 1959, through June 30, 1960 (act of June 30, 1959); $8 billion from July 1, 1960, through June 30, 1961 (act of June 30, 1960); $13 billion from July 1, 1961, and an additional $2 billion from March 13, 1962, through June 30, 1962 (acts of June 30, 1961, and March 13, 1962); and $23 billion from July 1, 1962, through March 31, 1963, $20 billion from April 1 through June 24, 1963, $15 billion from June 25 through June 30, 1963 (act approved July 1, 1962). Obligations issued on a discount basis and subject to redemption prior to maturity at the option of the owner are included in the statutory debt limitation at current redemption values.

Table 1.- Status Under Limitation April 30, 1963

(In millions of dollars)

Maximum amount of securities which may be outstanding at any one time under limitation imposed by the act of June 30, 1959 (31 U.S.C. 757b), as increased temporarily by the act of July 1, 1962		305,000
Amount of securities outstanding subject to such statutory debt limitation:		
U. S. Government securities issued under the Second Liberty Bond Act, as amended	302,797	
Guaranteed securities held outside the Treasury	562	
Total amount of securities outstanding subject to statutory debt limitation		303,359
Balance issuable under limitation		1,641

Source: Daily Treasury statement.

Table 2.- Application of Limitation to Public Debt and Guaranteed Securities Outstanding April 30, 1963

(In millions of dollars)

Class of security	Subject to statutory debt limitation	Not subject to statutory debt limitation	Total outstanding
Public debt:			
Interest-bearing securities:			
Marketable:			
Treasury bills	49,430	-	49,430
Certificates of indebtedness	21,760	-	21,760
Treasury notes	53,042	-	53,042
Treasury bonds	80,091	-	80,091
Total marketable	204,323	-	204,323
Nonmarketable:			
Foreign series:			
Certificates of indebtedness	275	-	275
Treasury notes	183	-	183
Foreign currency series:			
Certificates of indebtedness	25	-	25
Treasury bonds	551	-	551
U. S. savings bonds (current redemption value)	48,113	-	48,113
U. S. retirement plan bonds	*	-	*
Depositary bonds	105	-	105
Treasury bonds, investment series	3,978	-	3,978
Treasury bonds, R. E. A. series	30	-	30
Total nonmarketable	53,261	-	53,261
Special issues to Government agencies and trust funds	41,604	-	41,604
Total interest-bearing securities	299,189	-	299,189
Matured securities on which interest has ceased	296	3	298
Debt bearing no interest:			
United States savings stamps	55	-	55
Excess profits tax refund bonds	1	-	1
Special notes of the United States:			
International Monetary Fund series	2,981	-	2,981
International Development Association series	151	-	151
Inter-American Development Bank series	125	-	125
United States notes (less gold reserve)	-	191	191
Deposits for retirement of national bank and Federal Reserve Bank notes	-	117	117
Other debt bearing no interest	-	59	59
Total debt bearing no interest	3,312	366	3,678
Total public debt	302,797	369	303,166
Guaranteed securities: 1/			
Interest-bearing	561	-	561
Matured	1	-	1
Total guaranteed securities	562	-	562
Total public debt and guaranteed securities	303,359	369	303,728

Source: Daily Treasury statement.
1/ Held outside the Treasury. * Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding April 30, 1963 Other Than Regular Weekly Treasury Bills

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1963				
May.....	3-1/4% Certificate - 5/15/63-B	5,284	2,611	2,673
	4% Note - 5/15/63-B	1,183	74	1,110
	3-1/4% Note - 5/15/63-D	3,027	848	2,179
June....	2.929% Bill - 6/24/63 (tax ant.)	2,503	24	2,479
July....	3.257% Bill - 7/15/63	2,004	86	1,918
Aug.....	3-1/2% Certificate - 8/15/63-C	5,181	3,801	1,379
	2-1/2% Bond - 8/15/63	1,461	357	1,103
Oct.....	1-1/2% Note - 10/1/63-EO	506	-	506
	2.969% Bill - 10/15/63	2,500	245	2,256
Nov.....	3-1/8% Certificate - 11/15/63-D	4,554	3,774	780
	4-7/8% Note - 11/15/63-C	3,011	332	2,679
	Total.....	31,214	12,152	19,062
1964				
Jan.....	3.015% Bill - 1/15/64	2,496	96	2,400
Feb.....	3% Bond - 2/15/64	1,634	112	1,522
	3-1/4% Certificate - 2/15/64-A	6,741	3,923	2,818
Apr.....	1-1/2% Note - 4/1/64-EA	457	-	457
	3.062% Bill - 4/15/64	2,501	192	2,309
May.....	4-3/4% Note - 5/15/64-A	4,933	2,860	2,073
	3-3/4% Note - 5/15/64-D	3,893	302	3,591
Aug.....	5% Note - 8/15/64-B	2,316	219	2,096
	3-3/4% Note - 8/15/64-E	5,019	1,763	3,256
Oct.....	1-1/2% Note - 10/1/64-EO	490	3	486
Nov.....	4-7/8% Note - 11/15/64-C	4,195	2,335	1,860
	Total.....	34,675	11,804	22,871
1965				
Feb.....	2-5/8% Bond - 2/15/65	4,682	474	4,209
Apr.....	1-1/2% Note - 4/1/65-EA	466	15	451
May.....	4-5/8% Note - 5/15/65-A	2,113	402	1,711
Oct.....	1-1/2% Note - 10/1/65-EO	315	-	315
Nov.....	3-1/2% Note - 11/15/65-B	2,954	21	2,933
	Total.....	10,530	911	9,618
1966				
Feb.....	3-5/8% Note - 2/15/66-B	2,380	147	2,233
Apr.....	1-1/2% Note - 4/1/66-EA	675	-	675
May.....	3-3/4% Bond - 5/15/66	3,597	334	3,264
Aug.....	3% Bond - 8/15/66	1,024	36	988
	4% Note - 8/15/66-A	4,454	1,719	2,735
Oct.....	1-1/2% Note - 10/1/66-EO	357	-	357
Nov.....	3-3/8% Bond - 11/15/66	1,852	194	1,657
	Total.....	14,339	2,430	11,909
1967				
Feb.....	3-5/8% Note - 2/15/67-B	4,287	91	4,195
Apr.....	1-1/2% Note - 4/1/67-EA	270	-	270
June.....	2-1/2% Bond - 6/15/62-67	1,462	204	1,258
Aug.....	3-3/4% Note - 8/15/67-A	5,282	270	5,011
Oct.....	1-1/2% Note - 10/1/67-EO	457	-	457
Nov.....	3-5/8% Bond - 11/15/67	3,604	773	2,831
	Total.....	15,361	1,338	14,023

Footnotes at end of table.

(Continued on following page)

Table 1.- Maturity Schedule of Interest-Bearing Public Marketable Securities Outstanding April 30, 1963 Other Than Regular Weekly Treasury Bills - (Continued)

(In millions of dollars)

Year and month of final maturity 1/	Description of security	Amount of maturities		
		Total	Held by -	
			U. S. Govt. investment accounts and Fed. Res. Banks	All other investors
1968				
Apr.	1-1/2% Note - 4/1/68-EA	3	-	3
May	3-7/8% Bond - 5/15/68	2,460	396	2,064
Aug.	3-3/4% Bond - 8/15/68	3,747	298	3,449
Dec.	2-1/2% Bond - 12/15/63-68	1,815	230	1,586
	Total	8,026	924	7,102
1969				
Feb.	4% Bond - 2/15/69	1,844	138	1,706
June	2-1/2% Bond - 6/15/64-69	2,632	509	2,123
Oct.	4% Bond - 10/1/69	2,538	333	2,205
Dec.	2-1/2% Bond - 12/15/64-69	2,543	538	2,005
	Total	9,556	1,518	8,038
1970				
Mar.	2-1/2% Bond - 3/15/65-70	2,421	778	1,644
1971				
Mar.	2-1/2% Bond - 3/15/66-71	1,410	388	1,022
Aug.	4% Bond - 8/15/71	2,806	467	2,339
Nov.	3-7/8% Bond - 11/15/71	2,760	190	2,569
	Total	6,976	1,045	5,931
1972				
Feb.	4% Bond - 2/15/72	2,344	57	2,286
June	2-1/2% Bond - 6/15/67-72	1,317	128	1,190
Aug.	4% Bond - 8/15/72	2,579	398	2,181
Sept.	2-1/2% Bond - 9/15/67-72	1,952	76	1,876
Dec.	2-1/2% Bond - 12/15/67-72	2,785	209	2,576
	Total	10,976	867	10,109
1974				
Nov.	3-7/8% Bond - 11/15/74	2,244	641	1,603
1980				
Feb.	4% Bond - 2/15/80	2,611	549	2,062
Nov.	3-1/2% Bond - 11/15/80	1,915	688	1,226
	Total	4,525	1,237	3,288
1983				
June	3-1/4% Bond - 6/15/78-83	1,591	186	1,405
1985				
May	3-1/4% Bond - 5/15/85	1,130	173	958
	4-1/4% Bond - 5/15/75-85	470	125	345
	Total	1,600	297	1,303
1990				
Feb.	3-1/2% Bond - 2/15/90	4,913	1,062	3,851
1992				
Aug.	4-1/4% Bond - 8/15/87-92	365	58	307
1993				
Feb.	4% Bond - 2/15/88-93	250	34	216
1994				
May	4-1/8% Bond - 5/15/89-94	300	-	300
1995				
Feb.	3% Bond - 2/15/95	2,575	178	2,397
1998				
Nov.	3-1/2% Bond - 11/15/98	4,459	910	3,549

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations."
* Less than $500,000.

PUBLIC DEBT OPERATIONS

Table 2.- Offerings of Treasury Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	In exchange	Amount maturing on issue date of new offering	Total of unmatured issues outstanding after new issues
Regular weekly bills:									
1963-Jan. 3	1963-Apr. 4	91	2,220.0	1,301.1	1,092.1	208.9	133.4	1,300.5	16,919.2
	July 5	183	1,339.5	800.5	759.3	41.2	53.3	700.2	19,921.1 3/
Jan. 10	Apr. 11	91	2,196.3	1,300.9	1,006.9	294.0	113.7	1,301.4	16,918.8
	July 11	182	1,541.6	800.5	736.6	63.8	22.8	700.1	20,021.4 3/
Jan. 17	Apr. 18	91	2,363.1	1,301.1	969.1	331.9	82.9	1,300.3	16,919.5
	July 18	182	1,250.0	800.0	729.3	70.7	14.2	800.2	20,021.3 3/
Jan. 24	Apr. 25	91	2,253.5	1,302.1	1,038.4	263.7	135.2	1,300.5	16,921.1
	July 25	182	1,352.8	800.3	739.5	60.8	50.5	803.0	20,018.6 3/
Jan. 31	May 2	91	2,035.4	1,300.5	1,067.1	233.4	82.2	1,301.1	16,920.4
	Aug. 1	182	1,197.2	800.0	751.2	48.8	21.5	800.4	20,018.2 3/
Feb. 7	May 9	91	1,911.7	1,300.8	1,067.0	233.8	102.3	1,300.9	16,920.3
	Aug. 8	182	1,338.2	799.2	747.7	51.5	43.2	800.5	20,016.9 3/
Feb. 14	May 16	91	2,426.7	1,303.3	1,033.4	269.9	52.9	1,302.3	16,921.3
	Aug. 15	182	1,270.3	800.0	741.2	58.8	22.9	804.0	20,013.0 3/
Feb. 21	May 23	91	2,343.9	1,300.3	1,051.1	249.2	126.6	1,300.1	16,921.4
	Aug. 22	182	1,496.4	800.4	746.6	53.8	42.4	799.9	20,013.5 3/
Feb. 28	May 31	92	1,956.1	1,300.1	1,087.5	212.6	121.6	1,300.4	16,921.2
	Aug. 29	182	1,207.5	800.2	754.0	46.2	45.1	800.3	20,013.4 3/
Mar. 7	June 6	91	1,981.0	1,301.3	1,069.9	231.4	122.3	1,300.3	16,922.2
	Sept. 5	182	1,406.8	800.5	751.1	49.4	59.5	800.4	20,013.5 3/
Mar. 14	June 13	91	2,042.1	1,300.4	1,034.1	266.3	103.5	1,300.7	16,921.9
	Sept. 12	182	1,428.7	800.3	743.1	57.1	18.6	800.7	20,013.0 3/
Mar. 21	June 20	91	2,335.9	1,301.3	1,019.0	282.3	175.6	1,301.0	16,922.2
	Sept. 19	182	1,305.4	800.6	736.5	64.1	54.3	800.6	20,013.0 3/
Mar. 28	June 27	91	2,132.5	1,300.8	1,053.9	247.0	147.3	1,309.1	16,914.0
	Sept. 26	182	1,468.7	800.0	749.6	50.4	54.0	700.1	20,113.0
Apr. 4p	July 5	92	2,080.9	1,300.5	1,078.0	222.5	125.7	1,301.1	16,913.4
	Oct. 3	182	1,454.1	800.0	746.3	53.7	43.6	701.1	20,211.9
Apr. 11p	July 11	91	2,292.0	1,302.0	1,031.7	270.3	136.4	1,300.9	16,914.5
	Oct. 10	182	1,553.2	801.4	741.2	60.2	53.3	700.6	20,312.7
Apr. 18p	July 18	91	2,351.6	1,300.7	991.3	309.4	16.5	1,301.1	16,914.2
	Oct. 17	182	1,485.0	800.4	732.6	67.8	3.9	700.0	20,413.1
Apr. 25p	July 25	91	2,258.6	1,300.2	1,057.1	243.1	93.3	1,302.1	16,912.3
	Oct. 24	182	1,670.4	801.1	739.2	61.9	33.4	700.3	20,513.9
Tax anticipation bills:									
1962-Oct. 3	1963-Mar. 22	170	5,945.8	3,005.2	2,440.4	564.8	-	-	3,005.2
1963-Feb. 6	June 24	138	2,861.8	1,000.7	958.4	42.3	-	-	4,005.9
Mar. 22	June 24	94	2,442.2	1,502.3	1,455.0	47.3	-	3,005.2	2,502.9
Other bills:									
1962-Jan. 15	1963-Jan. 15	365	3,650.9	2,001.3	1,810.8	190.4	138.7	1,501.7	8,008.7
Apr. 15	Apr. 15	365	3,453.7	2,008.8	1,841.3	159.5	80.1	2,000.5	8,009.0
July 15	July 15	365	3,722.3	2,003.6	1,778.9	224.7	16.3	2,003.5	8,009.1
Oct. 15	Oct. 15	365	4,939.0	2,500.1	2,315.1	185.1	190.0	2,003.5	8,505.7
1963-Jan. 15	1964-Jan. 15	365	5,244.4	2,496.2	2,252.9	243.2	38.6	2,001.3	9,000.6
Apr. 15p	Apr. 15	366	4,047.6	2,500.8	2,310.0	190.7	84.1	2,000.8	9,500.6

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For 13-week issues, tenders for $200,000 or less, and for 26-week issues, beginning June 11, 1959, tenders for $100,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes "strip" bills issued November 15, 1962.

(Continued on following page)

Table 2.- Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 4/	Price per hundred	Equivalent rate 4/	Price per hundred	Equivalent rate 4/
Regular weekly bills:		(Percent)		(Percent)		(Percent)
1963-Jan. 3	99.260	2.926	99.270	2.888	99.259	2.931
	98.492	2.966	98.506	2.939	98.488	2.974
Jan. 10	99.262	2.920	99.267 5/	2.900	99.259	2.931
	98.500	2.966	98.508	2.951	98.496	2.975
Jan. 17	99.271	2.884	99.275	2.868	99.270	2.888
	98.518	2.932	98.528	2.912	98.513	2.941
Jan. 24	99.261	2.923	99.271	2.884	99.260	2.927
	98.496	2.976	98.518	2.931	98.493	2.981
Jan. 31	99.363	2.917	99.267	2.900	99.260	2.927
	98.498	2.972	98.507	2.953	98.489	2.989
Feb. 7	99.255	2.947	99.266	2.904	99.251	2.963
	98.486	2.995	98.500	2.967	98.481	3.005
Feb. 14	99.256	2.944	99.262	2.920	99.255	2.947
	98.486	2.995	98.492	2.983	98.482	3.003
Feb. 21	99.266	2.905	99.270	2.888	99.264	2.912
	98.499	2.969	98.506 6/	2.955	98.494	2.979
Feb. 28	99.267	2.870	99.276	2.833	99.262	2.888
	98.523	2.922	98.530	2.908	98.514	2.939
Mar. 7	99.268	2.897	99.274 7/	2.872	99.264	2.912
	98.515	2.938	98.522	2.924	98.510	2.947
Mar. 14	99.275	2.870	99.280	2.848	99.270	2.888
	98.518	2.931	98.526	2.916	98.513	2.941
Mar. 21	99.266	2.902	99.275 8/	2.868	99.265	2.908
	98.506	2.955	98.513 9/	2.941	98.502	2.963
Mar. 28	99.262	2.919	99.270	2.888	99.260	2.927
	98.495	2.977	98.502 10/	2.963	98.492	2.983
Apr. 4p	99.253	2.922	99.268	2.864	99.251	2.931
	98.492	2.982	98.498	2.971	98.489	2.989
Apr. 11p	99.264	2.913	99.267	2.900	99.263	2.916
	98.495	2.978	98.500	2.967	98.493	2.981
Apr. 18p	99.263	2.917	99.266	2.904	99.261	2.924
	98.478	3.010	98.484 11/	2.999	98.476	3.015
Apr. 25p	99.271	2.884	99.275	2.868	99.270	2.888
	98.492	2.982	98.496 12/	2.975	98.491	2.985
Tax anticipation bills:						
1962-Oct. 3	98.765	2.616	98.820 13/	2.499	98.757	2.632
1963-Feb. 6	98.877	2.929	98.891	2.893	98.873	2.940
Mar. 22	99.254	2.855	99.261	2.830	99.251	2.869
Other bills:						
1962-Jan. 15	96.588	3.366	96.614 14/	3.340	96.572	3.381
Apr. 15	97.012	2.943	97.014	2.918	97.002	2.957
July 15	96.698	3.257	96.730 15/	3.225	96.682	3.273
Oct. 15	96.989	2.969	97.019 16/	2.940	96.980	2.979
1963-Jan. 15	96.943	3.015	96.958 17/	3.000	96.938	3.020
Apr. 15p	96.887	3.062	96.899 18/	3.050	96.881	3.068

4/ Bank discount basis.
5/ Except $50,000 at 99.300, and $300,000 at 99.274.
6/ Except $514,000 at 98.533.
7/ Except $1,050,000 at 99.292.
8/ Except $175,000 at 99.288.
9/ Except $300,000 at 98.518.
10/ Except $100,000 at 98.508, and $133,000 at 98.504.
11/ Except $375,000 at 98.490, and $716,000 at 98.488.
12/ Except $125,000 at 98.503, $90,000 at 98.500, and $450,000 at 98.449.
13/ Except $100,000 at 98.862, and $3,000,000 at 98.834.
14/ Except $20,000 at 97.000, $100,000 at 96.852, $1,300,000 at 96.654, and $3,000,000 at 96.624.
15/ Except $50,000 at 96.85., $400,000 at 96.806, $100,000 at 96.800, $25,000 at 96.781, $400,000 at 96.756, and $2,000,000 at 96.745.
16/ Except $500,000 at 97.029.
17/ Except $100,000 at 97.000, and $200,000 at 96.982.
18/ Except $50,000 at 96.969, $500,000 at 96.945, and $500,000 at 96.904.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1957-January 31.....	1957-May 2	91	$2,624	$1,700	3.283	$99
February 7.....	May 9	91	2,626	1,700	3.133	99
February 14.....	May 16	91	2,719	1,700	3.057	99
February 21.....	May 23	91	2,580	1,800	3.182	200
February 28.....	May 31	92	2,741	1,802	3.288	202
March 7.....	June 6	91	2,769	1,800	3.246	200
March 14.....	June 13	91	2,830	1,802	3.239	202
December 19.....	1958-March 20	91	2,348	1,700	3.140	100
December 26.....	March 27	91	2,416	1,700	3.173	98
1958-January 2.....	April 3	91	2,388	1,700	2.753	101
January 9.....	April 10	91	2,430	1,700	2.858	100
January 16.....	April 17	91	2,682	1,701	2.591	100
January 23.....	April 24	91	2,751	1,702	2.587	100
March 13.....	June 12	91	2,436	1,700	1.532	-100
September 11.....	December 11	91	2,550	1,800	2.359	100
September 18.....	December 18	91	2,636	1,800	2.604	99
September 25.....	December 26	92	2,576	1,800	2.511	99
October 2.....	1959-January 2	92	2,291	1,801	2.920	101
October 9.....	January 8	91	2,382	1,800	2.668	100
October 16.....	January 15	91	3,088	1,803	2.927	104
October 23.....	January 22	91	2,987	1,800	2.804	99
October 30.....	January 29	91	2,872	1,803	2.647	102
November 6.....	February 5	91	2,814	1,802	2.649	102
November 13.....	February 13	92	2,857	1,801	2.774	101
December 11.....	March 12	91	2,407	1,600	2.805	200
	June 11	182	1,073	400	3.081	
December 18.....	March 19	91	2,476	1,600	2.904	200
	June 18	182	764	400	3.095	
December 26.....	March 26	90	2,394	1,601	2.739	201
	June 25	181	834	400	3.017	
1959-January 2.....	April 2	90	2,479	1,600	2.690	199
	July 2	181	755	400	2.920	
January 8.....	April 9	91	2,508	1,599	2.678	199
	July 9	182	680	400	2.959	
January 15.....	April 16	91	2,178	1,600	2.808	197
	July 16	182	734	401	3.034	
March 5.....	June 4	91	2,090	1,500	2.816	101
	September 3	182	724	400	3.111	
March 12 2/....	June 11	91	2,254	1,301	3.062	101
	September 10	182	967	400	3.375	
March 19.....	June 18	91	2,019	1,301	2.763	100
	September 17	182	727	400	3.058	
March 26.....	June 25	91	2,122	1,300	2.766	100
	September 24	182	671	400	3.093	
August 13.....	1959-November 12	91	1,866	1,200	3.150	199
	1960-February 11	182	875	400	3.690	
August 20.....	1959-November 19	91	1,853	1,200	3.417	199
	1960-February 18	182	790	400	3.782	
August 27.....	1959-November 27	92	1,964	1,200	3.824	204
	1960-February 25	182	693	400	4.152	
1960-May 19.....	1960-August 18	91	1,809	1,200	3.793	97
	November 17	182	961	500	4.000	
May 26.....	August 25	91	1,834	1,200	3.497	96
	November 25	183	897	500	3.867	
June 2.....	September 1	91	1,820	1,101	3.184	100
	December 1	182	996	500	3.495	
1961-January 19.....	1961-April 20	91	1,889	1,101	2.358	99
	July 20	182	995	400	2.530	
January 26.....	April 27	91	1,986	1,100	2.230	200
	July 27	182	1,082	500	2.422	
February 2.....	May 4	91	2,057	1,101	2.299	201
	August 3	182	1,082	500	2.497	
March 30.....	June 29	91	1,924	1,100	2.392	99
	September 28	182	1,046	500	2.576	

Footnotes at end of table.

(Continued on following page)

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1961-April 6.....	1961-July 6	91	$1,916	$1,100	2.470	$99
	October 5	182	1,048	500	2.658	
April 13.....	July 13	91	2,000	1,101	2.361	100
	October 13	183	1,118	500	2.556	
May 4.....	August 3	91	2,087	1,101	2.299	100
	November 2	182	950	500	2.417	
May 11.....	August 10	91	1,877	1,101	2.232	101
	November 9	182	1,115	500	2.423	
July 20.....	October 19	91	1,916	1,100	2.200	99
	1962-January 18	182	960	500	2.385	
August 31.....	1961-November 30	91	1,821	1,100	2.321	100
	1962-March 1	182	934	600	2.617	
October 19.....	January 18	91	2,221	1,100	2.382	100
	April 19	182	1,112	600	2.734	
October 26.....	January 25	91	2,038	1,101	2.325	101
	April 26	182	1,252	600	2.708	
1962-February 1.....	May 3	91	2,213	1,201	2.706	101
	August 2	182	1,334	600	2.939	
February 15.....	May 17	91	2,030	1,200	2.759	100
	August 16	182	1,195	600	2.952	
February 23.....	May 24	90	2,424	1,202	2.849	102
	August 23	181	1,284	601	3.031	
March 1.....	May 31	91	2,101	1,201	2.665	101
	August 30	182	1,198	600	2.847	
March 8.....	June 7	91	1,914	1,200	2.721	103
	September 6	182	1,106	601	2.883	
March 15.....	June 14	91	2,716	1,201	2.804	99
	September 13	182	1,165	600	2.972	
March 22.....	June 21	91	2,162	1,201	2.689	96
	September 20	182	1,182	600	2.854	
March 29.....	June 28	91	2,182	1,200	2.719	99
	September 27	182	1,248	600	2.857	
April 5.....	July 5	91	2,225	1,201	2.757	100
	October 4	182	1,217	601	2.875	
April 12.....	July 12	91	2,470	1,200	2.720	99
	October 11	182	1,088	600	2,814	
April 19.....	July 19	91	2,237	1,201	2.723	99
	October 18	182	1,241	600	2.825	
April 26.....	July 26	91	2,103	1,201	2.740	99
	October 25	182	1,168	600	2.837	
May 10.....	August 9	91	2,524	1,204	2.719	105
	November 8	182	1,352	602	2.816	
May 24.....	August 23	91	2,096	1,300	2.700	98
	November 23	183	1,247	600	2.795	
May 31.....	August 30	91	2,330	1,301	2.656	102
	November 29	182	1,339	601	2.743	
June 7.....	September 6	91	2,302	1,301	2.691	202
	December 6	182	1,557	702	2.787	
June 14.....	September 13	91	2,200	1,300	2.671	199
	December 13	182	1,568	700	2.758	
June 21.....	September 20	91	2,594	1,301	2.721	199
	December 20	182	1,186	701	2.800	
June 28.....	September 27	91	2,257	1,300	2.792	200
	December 27	182	1,338	700	2.872	
July 5.....	October 4	91	2,212	1,301	2.930	200
	1963-January 3	182	1,202	700	3.008	
July 12.....	1962-October 11	91	2,365	1,301	2.974	201
	1963-January 10	182	1,126	700	3.096	
July 19.....	1962-October 18	91	2,454	1,302	2.983	201
	1963-January 17	182	1,068	700	3.133	
July 26.....	1962-October 25	91	2,127	1,298	2.892	200
	1963-January 24	182	1,362	703	3.103	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 3.- New Money Financing through Regular Weekly Treasury Bills - (Continued)

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate on bids accepted 1/	New money increase, or decrease (-)
					(Percent)	
1962-August 2	1962-November 1	91	$2,161	$1,301	2.874	$199
	1963-January 31	182	1,576	700	3.075	
August 9	1962-November 8	91	1,972	1,301	2.801	197
	1963-February 7	182	1,203	700	2.990	
August 16	1962-November 15	91	2,078	1,301	2.867	204
	1963-February 14	182	1,766	704	3.060	
August 23	1962-November 23	92	2,003	1,301	2.837	99
	1963-February 21	182	1,651	700	2.984	
August 30	1962-November 29	91	2,248	1,301	2.805	100
	1963-February 28	182	1,259	700	2.916	
September 6	1962-December 6	91	2,054	1,301	2.834	100
	1963-March 7	182	1,332	700	2.977	
September 13	1962-December 13	91	2,377	1,301	2.789	101
	1963-March 14	182	1,291	701	2.911	
September 20	1962-December 20	91	2,265	1,301	2.796	101
	1963-March 21	182	1,375	700	2.962	
September 27	1962-December 27	91	2,150	1,300	2.749	100
	1963-March 28	182	1,777	700	2.938	
October 4	1963-January 3	91	2,011	1,300	2.752	100
	April 4	182	1,505	701	2.902	
October 11	January 10	91	2,136	1,301	2.760	100
	April 11	182	1,631	701	2.864	
October 18	January 17	91	2,225	1,300	2.749	98
	April 18	182	1,436	700	2.843	
October 25	January 24	91	2,133	1,301	2.742	102
	April 25	182	1,394	700	2.828	
November 1	January 31	91	2,207	1,301	2.686	101
	May 2	182	1,573	701	2.775	
November 8	February 7	91	2,249	1,301	2.841	101
	May 9	182	1,761	702	2.927	
November 15	February 14	91	2,325	1,302	2.801	103
	May 16	182	1,436	701	2.846	
November 23	February 21	90	2,409	1,300	2.833	100
	May 23	181	1,274	800	2.892	
November 29	February 28	91	2,042	1,300	2.853	100
	May 31	183	1,628	801	2.936	
December 6	March 7	91	2,108	1,300	2.861	98
	June 6	182	1,663	801	2.945	
December 13	March 14	91	1,973	1,301	2.807	101
	June 13	182	1,321	801	2.861	
December 20	March 21	91	2,092	1,301	2.860	99
	June 20	182	1,248	800	2.900	
December 27	March 28	91	2,060	1,309	2.893	110
	June 27	182	1,322	802	2.924	
1963-January 3	April 4	91	2,220	1,301	2.926	101
	July 5	183	1,340	801	2.966	
January 10	April 11	91	2,196	1,301	2.920	100
	July 11	182	1,542	800	2.966	
March 28	June 27	91	2,133	1,301	2.919	92
	September 26	182	1,450	800	2.977	
April 4p	July 5	92	2,081	1,300	2.922	98
	October 4	182	1,454	800	2.982	
April 11p	July 11	91	2,232	1,302	2.913	102
	October 10	182	1,563	801	2.978	
April 18p	July 18	91	2,352	1,301	2.917	100
	October 17	182	1,486	800	3.010	
April 25p	July 25	91	2,259	1,300	2.884	99
	October 24	182	1,670	801	2.982	

Source: See Table 2. Information in Table 3 covers bill offerings January 2, 1957, through April 30, 1963.

1/ Equivalent average rate on bank discount basis.

2/ Beginning March 12, 1959, the 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

p Preliminary.

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/		Amount of subscriptions tendered		Amount issued		Allotment ratio
					Cash 3/	Exchange	For cash 3/	In exchange 4/	
					(In millions of dollars)				
1/11/57	1/16/57	3.305% Bill - 6/24/57 - Tax ant. 5/ (At auction)		159d	2,414	-	1,601 6/	-	
2/4/57	2/15/57	3-3/8% Certificate - 2/14/58-A		1y	-	8,414	-	8,414	100
	2/15/57	3-1/2% Note - 5/15/60-A	3y	3m	-	1,464	-	1,464	
2/7/57	2/15/57	3.231% Bill - 6/24/57 - Tax ant. 5/ (At auction)		129d	2,302	-	1,750 6/	-	
3/18/57	2/15/57	3-3/8% Certificate - 2/14/58-A - Reopening		10½m	7,489	-	2,437	-	7/
	2/15/57	3-1/2% Note - 5/15/60-A - Reopening	3y	1½m	5,868	-	942	-	
8/	4/1/57	1-1/2% Note - 4/1/62-EA		5y	-	551	-	551	100
5/6/57	5/1/57	3-1/2% Certificate - 4/15/58-B		11½m	-	2,351	-	2,351	100
	5/1/57	3-5/8% Note - 2/15/62-A	4y	9½m	-	647	-	647	
5/22/57	5/27/57	2.825% Bill - 9/23/57 - Tax ant. 5/ (At auction)		119d	3,689	-	1,501	-	
6/26/57	7/3/57	3.485% Bill - 3/24/58 - Tax ant. 5/ (At auction)		264d	4,547	-	3,002	-	
7/22/57	8/1/57	3-5/8% Certificate - 12/1/57-E		4m	-	9,871	100	9,871	100 10/
	8/1/57	4% Certificate - 8/1/58-C		1y	-	10,487	100	10,487	
	8/1/57	4% Note - 8/1/61-A 9/		4y	-	2,509	100	2,509	
8/14/57	8/21/57	4.173% Bill - 4/15/58 - At auction		237d	3,178	-	1,751	-	
9/16/57	8/1/57	4% Certificate - 8/1/58-C - Reopening		10m	3,067	-	933	-	12/
	9/26/57	4% Note - 8/15/62-B 11/	4y	11m	6,121	-	2,000	-	
	10/1/57	4% Bond - 10/1/69		12y	4,648	-	657	-	13/
8/	10/1/57	1-1/2% Note - 10/1/62-EO		5y	-	590	-	590	100
11/20/57	11/29/57	3-3/4% Note - 11/15/62-C	4y	11½m	7,786	-	1,143	-	14/
	12/2/57	3-7/8% Bond - 11/15/74	16y	11½m	3,817	-	654	-	15/
11/21/57	12/1/57	3-3/4% Certificate - 12/1/58-D		1y	-	9,833	-	9,833	100
2/3/58	2/14/58	2-1/2% Certificate - 2/14/59-A		1y	-	9,770	-	9,770	100
	2/14/58	3% Bond - 2/15/64		6y	-	3,854	-	3,854	
	2/14/58	3-1/2% Bond - 2/15/90		32y	-	1,727	-	1,727	
2/28/58	2/28/58	3% Bond - 8/15/66	8y	5½m	6,715	-	1,484	-	16/
8/	4/1/58	1-1/2% Note - 4/1/63-EA		5y	-	533	-	533	100
4/7/58	4/15/58	2-5/8% Note - 2/15/63-A	4y	10m	15,741	-	3,971	-	17/
6/3/58	6/3/58	3-1/4% Bond - 5/15/85 - Issued at 100½	26y	11m	2,570	-	1,135	-	18/
6/4/58	6/15/58	1-1/4% Certificate - 5/15/59-B		11m	-	1,817	-	1,817	100
	6/15/58	2-5/8% Bond - 2/15/65	6y	8m	-	7,388	-	7,388	
7/21/58	8/1/58	1-5/8% Certificate - 8/1/59-C		1y	-	13,500	-	13,500	100
7/29/58	8/6/58	1-1/2% Certificate - 3/24/59-D - Tax ant. 19/		8m	5,962	-	3,567	-	20/
8/	10/1/58	1-1/2% Note - 10/1/63-EO		5y	-	506	-	506	100
9/29/58	10/8/58	3.25% Bill - 5/15/59 - Special at fixed price		219d	5,805	-	2,735	-	21/
	10/10/58	3-1/2% Note - 11/15/59-B	1y	1m	2,686	-	1,184	-	
11/14/58	11/20/58	2.999% Bill - 6/22/59 - Tax ant. 5/ (At auction)		214d	5,950	-	2,997	-	
11/19/58	12/1/58	3-3/8% Certificate - 11/15/59-E - Issued at 99.95		11½m	-	7,711	-	7,711	100
	12/1/58	3-5/8% Note - 5/15/61-B - Issued at 99-7/8	2y	5½m	-	4,078	-	4,078	
1/12/59	1/21/59	3-1/4% Note - 5/15/60-B - Issued at 99-3/4	1y	4m	5,508	-	2,738	-	22/
	1/23/59	4% Bond - 2/15/80 - Issued at 99.00	21y	1m	1,800	-	884	-	23/
2/2/59	2/15/59	3-3/4% Certificate - 2/15/60-A - Issued at 99.993		1y	-	11,363	-	11,363	100
	2/15/59	4% Note - 2/15/62-D - Issued at 99.993		3y	-	1,435	-	1,435	
2/11/59	2/16/59	3.293% Bill - 9/21/59 - Tax ant. 5/ (At auction)		217d	2,984	-	1,502	-	
3/23/59	4/1/59	4% Note - 5/15/63-B	4y	1½m	3,052	-	1,743	-	24/
	10/1/57	4% Bond - 10/1/69 - Reopening	10y	6m	1,502	-	619	-	25/
8/	4/1/59	1-1/2% Note - 4/1/64-EA		5y	-	457	-	457	100
3/26/59	4/1/59	3.386% Bill - 1/15/60 - At auction		289d	3,449	-	2,000	-	
5/6/59	5/11/59	3.835% Bill - 4/15/60 - At auction		340d	3,461	-	2,003	-	
5/7/59	5/15/59	3.565% Bill - 12/22/59 - Tax ant. 5/ (At auction)		221d	1,699	-	1,500	-	
5/11/59	5/15/59	4% Certificate - 5/15/60-B - Issued at 99.95		1y	-	1,264	-	1,264	100
7/1/59	7/8/59	4.075% Bill - 3/22/60 - Tax ant. 5/ (At auction)		258d	4,264	-	3,005	-	
7/8/59	7/15/59	4.728% Bill - 7/15/60 - At auction		366d	3,173	-	2,001	-	
7/20/59	7/20/59	4-3/4% Note - 5/15/64-A	4y	10m	-	4,184	-	4,184	100
	8/1/59	4-3/4% Note - 8/15/60-C		12½m	-	4,561	-	4,561	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
8/13/59	8/19/59	3.719% Bill - 3/22/60 - Tax ant. 5/ (Reopening)	216d	3,216	-	999	-	
8/	10/1/59	1-1/2% Note - 10/1/64-EO	5y	-	490	-	490	100
10/6/59	10/15/59	5% Note - 8/15/64-B	4y 10m	11,125	-	2,316	-	26/
10/14/59	10/21/59	4.783% Bill - 6/22/60 - Tax ant. 5/ (At auction)	245d	3,779	-	2,002	-	
11/2/59	11/15/59	4-3/4% Certificate - 11/15/60-C	1y	-	7,037	-	7,037	100
	11/15/59	4-7/8% Note - 11/15/63-C	4y	-	3,011	-	3,011	
11/23/59	7/20/59	4-3/4% Note - 5/15/64-A - Reopening at 99-3/4	4y 6m	-	749 27/	-	749 27/	100
11/24/59	12/2/59	4.860% Bill - 10/17/60 - At auction	320d	3,965	-	2,007	-	
1/5/60	1/8/60	4.726% Bill - 6/22/60 - Tax ant. 5/ (Reopening)	166d	4,085	-	2,016	-	
1/12/60	1/15/60	5.067% Bill - 1/15/61 - At auction	1y	2,303	-	1,504 28/	-	
2/1/60	2/15/60	4-7/8% Certificate - 2/15/61-A	1y	-	6,938	-	6,938	100
	2/15/60	4-7/8% Note - 11/15/64-C - Issued at 99.75	4y 9m	-	4,195	-	4,195	
8/	4/1/60	1-1/2% Note - 4/1/65-EA	5y	-	466	-	466	100
4/4/60	4/5/60	4-1/4% Bond - 5/15/75-85	25y 1½m	370	-	470	-	100 29/
	4/14/60	4% Note - 5/15/62-E	2y 1m	6,715	-	2,211	-	30/
4/12/60	4/15/60	4.608% Bill - 4/15/61 - At auction	1y	2,001	-	2,001 28/	-	
5/2/60	5/15/60	4-3/8% Certificate - 5/15/61-B	1y	-	3,674	-	3,674	100
	5/15/60	4-5/8% Note - 5/15/65-A	5y	-	2,113	-	2,113	
6/8/60	6/23/60	3-3/4% Note - 5/15/64-D	3y 11m	-	4,556	-	3,893	31/
	6/23/60	3-7/8% Bond - 5/15/68	7y 11m	-	320	-	320	100
7/6/60	7/13/60	2.823% Bill - 3/22/61 - Tax ant. 5/ (At auction)	252d	4,404	-	3,512	-	
7/12/60	7/15/60	3.265% Bill - 7/15/61 - At auction	1y	3,036	-	1,501 28/	-	
8/1/60	8/15/60	3-1/8% Certificate - 8/1/61-C	11½m	17,389 32/	-	2,078 33/	5,751 34/	35/
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening	7y 9m	5,183	-	1,042	28	36/
8/	10/1/60	1-1/2% Note - 10/1/65-EO	5y	-	315	-	315	
9/12/60	10/3/60	3-1/2% Bond - 11/15/80	20y 1½m	-	643	-	643	100 37/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	29y 4½m	-	993	-	993	
	10/3/60	3-1/2% Bond - 11/15/98	38y 1½m	-	2,343	-	2,343	
10/11/60	10/17/60	3.131% Bill - 10/16/61 - At auction	1y	3,300	-	1,502 28/	-	
10/18/60	10/21/60	2.788% Bill - 6/22/61 - Tax ant. 5/ (At auction)	8m	5,440	-	3,504	-	
10/31/60	11/15/60	3-1/4% Note - 2/15/62-F	1y 3m	-	9,098	-	9,098	100
	11/15/60	3-3/4% Bond - 5/15/66	5y 6m	-	1,213	-	1,213	
11/21/60	10/1/57	4% Bond - 10/1/69 - Reopening at 100½	8y 9½m	-	148 38/	-	148 38/	100
1/11/61	1/15/61	2.679% Bill - 1/15/62 - At auction	1y	3,078	-	1,502 28/	-	
2/6/61	2/15/61	3-1/4% Note - 8/15/62-G	1y 6m	18,980 39/	-	3,655	3,670 40/	41/
3/20/61	3/15/61	3-3/8% Bond - 11/15/66	5y 8m	-	2,438	-	2,438	100 42/
	3/15/61	3-5/8% Bond - 11/15/67	6y 8m	-	3,604	-	3,604	
8/	4/1/61	1-1/2% Note - 4/1/66-EA	5y	-	675	-	675	
3/28/61	4/3/61	2.473% Bill - 9/22/61 - Tax ant. 5/ (At auction)	172d	3,847	-	1,503	-	
4/12/61	4/15/61	2.877% Bill - 4/15/62 - At auction	1y	4,116	-	2,000 28/	-	
5/1/61	5/15/61	3% Certificate - 5/15/62-A	1y	13,819 43/	-	3,728	1,781 44/	45/
	5/15/61	3-1/4% Note - 5/15/63-D	2y	12,947	-	1,903	850	
6/8/61	6/14/61	2.308% Bills - 8/3/61-11/30/61 - "Strip" of 18 series 46/ (At auction)	109.6d (Average)	4,673	-	1,802	-	
7/11/61	7/15/61	2.908% Bill - 7/15/62 - At auction	1y	4,174	-	2,004 28/	-	
7/17/61	8/1/61	3-1/4% Note - 11/15/62-H	1y 3½m	-	6,082	-	6,082	100
	8/1/61	3-3/4% Note - 8/15/64-E	3y 1m	-	5,019	-	5,019	
	6/23/60	3-7/8% Bond - 5/15/68 - Reopening issued at 99.375	6y 9½m	-	749	-	749	
7/20/61	7/26/61	2.484% Bill - 3/23/62 - Tax ant. 5/ (At auction)	240d	5,149	-	3,503	-	
9/11/61	10/3/60	3-1/2% Bond - 11/15/80 - Reopening	19y 2m	-	1,273	-	1,273	100 47/
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	28y 5m	-	1,298	-	1,298	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	37y 2m	-	1,187	-	1,187	

Footnotes at end of table.

(Continued on following page)

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
9/20/61	9/27/61	2.705% Bill - 6/20/62 - Tax ant. 5/ (At auction)	268d	5,131	-	2,011	-	
8/	10/1/61	1-1/2% Note - 10/1/66-EO	5y	-	357	-	357	
10/2/61	5/15/61	3-1/4% Note - 5/15/63-D - Reopening Issued at 99.875	1y 7m	5,687	-	2,298	-	42/
10/10/61	10/16/61	2.975% Bill - 10/15/62 - At auction	1y	3,756	-	2,003 28/	-	
11/6/61	11/15/61	3-1/4% Note - 2/15/63-E	1y 3m	-	3,642	-	3,642	100 42/
	11/15/60	3-3/4% Bond - 5/15/68 - Reopening Issued at 99.75	4y 6m	-	2,384	-	2,384	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening Issued at 99.00	13y	-	517	-	517	
11/9/61	11/15/61	2.277% Bills - {12/7/61-1/25/62} "Strip" of 8 series 50/ (At auction)	46.6d (Average)	1,519	-	800	-	
11/20/61	6/23/60	3-7/8% Bond - 5/15/68 - Reopening Issued at 99.50	7y 5m	-	320 51/	-	320 51/	100
1/9/62	1/15/62	3.366% Bill - 1/15/63 - At auction	1y	3,650	-	2,001 28/	-	
1/15/62	10/1/57	4% Bond - 10/1/69 - Reopening Issued at 99.75	7y 8½m	1,619	-	1,114	-	52/
2/5/62	2/15/62	3-1/2% Certificate - 2/15/63-A	1y	-	6,862	-	6,862	100 53/
	2/15/62	4% Note - 8/15/66-A	4y 6m	-	4,454	-	4,454	
2/19/62	3/1/62	4% Bond - 8/15/71	9y 6½m	-	2,806	-	2,806	100 54/
	1/23/59	4% Bond - 2/15/80 - Reopening	17y 11½m	-	563	-	563	
	2/14/58	3-1/2% Bond - 2/15/90 - Reopening	27y 11½m	-	900	-	900	
	10/3/60	3-1/2% Bond - 11/15/98 - Reopening	36y 8½m	-	933	-	933	
3/20/62	3/23/62	2.896% Bill - 9/21/62 - Tax ant. 5/ (At auction)	182d	3,593	-	1,802 55/	-	
8/	4/1/62	1-1/2% Note - 4/1/67-EA	5y	-	270	-	270	
4/9/62	4/18/62	3-3/4% Bond - 8/15/68	6y 4m	6,827	-	1,258	-	56/
4/10/62	4/15/62	2.943% Bill - 4/15/63 - At auction	1y	3,454	-	2,001 28/	-	
4/30/62	5/15/62	3-1/4% Certificate - 5/15/63-B	1y	-	6,686	-	6,686	1 [illegible]
	5/15/62	3-5/8% Note - 2/15/66-B - Issued at 99.80	3y 9m	-	3,114	-	3,114	
	5/15/62	3-7/8% Bond - 11/15/71 - Issued at 99.50	9y 6m	-	1,204	-	1,204	
7/10/62	7/15/62	3.257% Bill - 7/15/63 - At auction	1y	3,719	-	2,004 28/	-	
7/30/62	8/15/62	3-1/2% Certificate - 8/15/63-C	1y	20,155	-	3,070	3,782	
	8/15/62	4% Bond - 2/15/69	6y 6m	6,743 58/	-	1,836	8 59/	
	8/15/62	4-1/4% Bond - 8/15/87-92 - Issued at 101	30y	315	-	360	6	
9/10/62	9/15/62	3-3/4% Note - 8/15/67-A	4y 11m	-	5,282	-	[illegible]	100 53/
	9/15/62	4% Bond - 8/15/72	9y 11m	-	2,579	-	[illegible]	
9/26/62	10/3/62	2.816% Bill - 3/22/63 - Tax ant. 5/ (At auction)	170d	5,942	-	4,000	-	
8/	10/1/62	1-1/2% Note - 10/1/67-EO	5y	-	457	-	457	
10/9/62	10/15/62	2.969% Bill - 10/15/63 - At auction	1y	4,535	-	2,600 28/	-	
10/29/62	11/15/62	3-1/8% Certificate - 11/15/63-D	1y	-	4,856	-	4,856	100 54/
	11/15/62	3-1/2% Note - 11/15/65-B	3y	-	3,286	-	3,286	
	11/15/62	4% Bond - 2/15/72	9y 3m	-	2,344	-	2,344	
11/7/62	11/15/62	2.866% Bill - {1/17/63-3/21/63} "Strip" of 10 series 60/ (At auction)	94.5d (Average)	2,410	-	1,001	-	
11/19/62	5/15/62	3-7/8% Bond - 11/15/71 } Reopenings	8y 11m	-	41p 66	-	41p 66	100
	1/23/59	4% Bond - 2/15/80 } Issued at 99.50	17y 2m	-	34p	-	34p	
1/8/63	1/17/63	4% Bond - 2/15/88-93 - At auction 67/	30y 1m	250	-	50	-	
1/9/63	1/15/63	3.015% Bill - 1/15/64 - At auction	1y	4,000	-	2,000 28/	-	
1/30/63	2/6/63	2.929% Bill - 8/14/63 - Tax ant. 5/ (At auction)	138d	2,002	-	1,001	-	
2/4/63	2/15/63	3-1/4% Certificate - 2/15/64-A	1y	-	6,741p	-	[illegible]	
	4/18/62	3-3/4% Bond - 8/15/68 - Reopening	5y 6m	-	2,440p	-	[illegible]	
2/25/63	3/15/63	3-5/8% Note - 2/15/67-B	3y 11m	-	4,287p	-	4,287p	
	5/15/62	3-7/8% Bond - 11/15/71 - Reopening	8y 8m	-	1,514p	-	[illegible]	
	12/2/57	3-7/8% Bond - 11/15/74 - Reopening	11y 8m	-	1,074p	-	[illegible]	
	1/23/59	4% Bond - 2/15/80 - Reopening	16y 11m	-	1,119p	-	[illegible]	
3/14/63	3/22/63	2.855% Bill - 6/24/63 - Tax ant. 5/ (Reopening)	94d	[illegible]	-	1,501	-	

Footnotes on the following page.

(Continued on the following page)

PUBLIC DEBT OPERATIONS

Table 4.- Offerings of Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Date of issue	Description of security 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued		Allotment ratio
				Cash 3/	Exchange	For cash 3/	In exchange 4/	
				(In millions of dollars)				
8/	4/1/63	1-1/2% Note - 4/1/68-EA	5y	-	3	-	3	
4/9/63	4/18/63	4-1/8% Bond - 5/15/89-94 - At auction 70/	31y 1m	300	-	300	-	
4/10/63	4/15/63	3.062% Bill - 4/15/64 - At auction	1y	4,048p	-	2,501p	-	
4/29/63	5/15/63	3-1/4% Certificate - 5/15/64-B	1y	-	5,693p	-	5,693p	100 71/
	5/15/62	3-5/8% Note - 2/15/66-B - Reopening	2y 9m	-	3,273p	-	3,273p	

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance" basis in daily Treasury statement

1/ Issued at par except as noted. For bill issues sold at auction the rate shown is the equivalent average rate (bank discount basis) on accepted bids. For details of bill offerings, see Table 2. In reopenings, the amount issued is in addition to the amount in original offering.

2/ From date of additional issue in case of a reopening.

3/ Subscriptions shown are from the public, but amounts issued include allotments to Government investment accounts.

4/ For maturing securities exchanged for the new issues, see Table 6.

5/ Tax anticipation bill, acceptable at face value in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

6/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

7/ Subscriptions in excess of $100,000 were allotted 31 percent for the certificates and 12 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

8/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of April 30, 1963.

9/ Redeemable at the option of the holder on August 1, 1959, on three months' advance notice.

10/ In addition to the amounts issued in exchange, $100 million of each issue was allotted to Government investment accounts.

11/ Redeemable at the option of the holder on February 15, 1960, on three months' advance notice.

12/ Subscriptions in excess of $100,000 were allotted 22 percent for the certificates and 28 percent for the notes. Subscriptions for $100,000 or less for both issues were allotted in full, and subscriptions for more than $100,000 were allotted not less than $100,000. In addition, $100 million of each issue was allotted to Government investment accounts.

13/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 10 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts. Payment of not more than 50 percent could be deferred until not later than October 31, 1957.

14/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 12 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the notes was allotted to Government investment accounts.

15/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 25 percent to savings-type investors and 10 percent to all other subscribers but in no case less than $10,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

16/ Subscriptions for $10,000 or less were allotted in full. Subscriptions for more than $10,000 were allotted 20 percent but in no case less than $10,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

17/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 24 percent but in no case less than $25,000. In addition, $100 million of the notes was allotted to Government investment accounts.

18/ Subscriptions for $5,000 or less were allotted in full. Subscriptions for more than $5,000 were allotted 60 percent to savings-type investors, 40 percent to commercial banks for their own accounts, and 25 percent to all other subscribers, but in no case less than $5,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

19/ Tax anticipation certificate, acceptable at par plus accrued interest to maturity in payment of income and profits taxes due on the quarterly payment date immediately preceding maturity.

20/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 59 percent but in no case less than $100,000.

21/ Subscriptions for $100,000 or less for the bills and $50,000 or less for the notes were allotted in full. Subscriptions for more than the minimum for each issue were allotted 44 percent on bills and 35 percent on notes but in no case less than the minimum. In addition, $100 million of the notes was allotted to Government investment accounts.

22/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 47 percent but in no case less than $100,000.

23/ Subscriptions from savings-type investors totaled $720 million and were allotted 70 percent. Subscriptions from commercial banks for their own account totaled $470 million and were allotted 35 percent. Subscriptions from all other investors totaled $610 million and were allotted 15 percent. Subscriptions for $25,000 or less were allotted in full when accompanied by 100 percent payment at the time of entering the subscriptions. All other subscriptions for $5,000 were allotted in full. Subscriptions for more than $5,000 were allotted not less than $5,000. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to April 23, 1959 (not less than 25 percent by January 23, 1959, the issue date; 50 percent by February 24, 1959; 75 percent by March 23, 1959; and full payment by April 23, 1959).

24/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 50 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

25/ Subscriptions from savings-type investors totaled $240 million and were allotted 65 percent. Subscriptions from commercial banks for their own account totaled $941 million and were allotted 35 percent. Subscriptions from all other investors totaled $322 million and were allotted 20 percent. Subscriptions for $25,000 or less from savings type investors and commercial banks, and for $10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition, $50 million of the bonds was allotted to Government investment accounts.

26/ Full-paid subscriptions of $25,000 or less, totaling $941 million, were allotted in full. Subscriptions from savings-type investors totaled $1,301 million and were allotted 45 percent. Subscriptions from commercial banks for their own account totaled $6,390 million and were allotted 8 percent, but not less than $1,000 on any one subscription. Subscriptions from all other investors totaled $2,433 million and were allotted 5 percent, but not less than $1,000 on any one subscription. In addition, $100 million of the notes was allotted to Government investment accounts.

27/ Holders of approximately $1,600 million of Series F and G savings bonds issued in 1948, which mature in 1960, were offered in exchange the 4-3/4% notes, with certain adjustments as of December 15, 1959, at a price of 99-3/4%. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $1,000 of the notes upon payment of any cash difference. Cash payments amounted to $3 million.

28/ Issued as a rollover of maturing one-year bills.

29/ Savings-type investors were given the privilege of paying for the bonds in installments up to June 15, 1960 (not less than 40 percent by April 14, the delivery date; 70 percent by May 15; and full payment by June 15). In addition to the amounts allotted to the public, $100 million of the bonds was allotted to Government investment accounts.

30/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 30 percent but in no case less than $100,000. In addition, $27.4 million of the notes was allotted to Government investment accounts.

31/ Subscriptions for $25,000 or less were allotted in full. Subscriptions for more than $25,000 were allotted 85 percent but in no case less than $25,000. In addition, $71 million of the notes was allotted to Government investment accounts.

Footnotes continued on following page.

Footnotes to Table 4 - (Continued)

32/ Subscriptions were permitted to be made with payment in cash or in 4-3/4% Treasury notes maturing August 15, 1960 (see Table 6, footnote 22). In addition in order that holders of 3-5/8% Federal National Mortgage Association notes maturing August 23, 1960, might have an opportunity to reinvest the proceeds, the Secretary of the Treasury, in behalf of the Association, offered to purchase such notes on August 15, 1960, at par and accrued interest to the extent that such subscriptions were allotted and the proceeds from the par amount of the notes were applied to payment, in whole or in part, for the new securities.

33/ Combined total includes $80 million allotted on subscriptions from holders of the Federal National Mortgage Association notes maturing August 23, 1960 (see footnote 32).

34/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1960.

35/ Subscriptions from States, political subdivisions, or instrumentalitie thereof, public pension and retirement and other public funds, international organizations in which the United States hold membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks as provided in the offering circular, totaled $6,285 million and were allotted in full. Subscriptions subject to allotment totaled $11,104 million and were allotted in full up to and including $25,000; all others were allotted 13 percent but in no case less than $25,000.

36/ Subscriptions totaled $1,181 million from savings-type investors and $100 million from Government investment accounts; both were allotted 25 percent. Subscriptions from commercial banks for their own accounts totaled $2,708 million and were allotted 20 percent. Subscriptions from all others totaled $1,190 million and were allotted 15 percent. Subscriptions for $5,000 or less were allotted in full; Subscriptions for more than $5,000 were allotted not less than $5,000.

37/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $131.3 million of the 3-1/2% bonds of 1980, $215.9 million of the 3-1/2% bonds of 1990, and $236.5 million of the 3-1/2% bonds of 1998.

38/ Holders of approximately $750 million of Series F and G savings bonds issued in 1949, which mature in 1960, were offered in exchange the 4% bonds, with certain adjustments as of December 15, 1960, at a price of 100½. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $365,375.

39/ Subscriptions were permitted to be made with payment in cash or in 4-7/8% Treasury certificates maturing February 15, 1961 (see Table 6, footnote 17).

40/ Consists of allotments on subscriptions from holders of certificates of indebtedness maturity February 15, 1961.

41/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts and the Federal Reserve Banks, as provided in the offering circular, totaled $4,364 million and were allotted in full. Subscriptions subject to allotment totaled $14,619 million: those up to and including $10,000 were allotted in full; all others were allotted 20 percent but in no case less than $10,000.

42/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $39 million of the 3-3/8% bonds of 1966, and $540 million of the 3-5/8% bonds of 1967.

43/ Subscriptions were permitted to be made with payment in cash or in the 4-3/4% Treasury certificates or 3-5/8% Treasury notes, both maturing May 15, 1961 (see Table 6, footnote 20).

44/ Consists of allotments on subscriptions from holders of certificates of indebtedness and Treasury notes maturing May 15, 1961.

45/ There were allotted in full all subscriptions totaling about $2,379 million for the certificates and $1,258 million for the notes, from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks, as provided in the offering circulars. Subscriptions from all other investors were subject to allotment and totaled $11,445 million for the certificates which were allotted 27 percent, and $11,631 million for the notes which were allotted 12 percent; subscriptions for $25,000 or less were allotted in full, and subscriptions for more than $25,000 were allotted not less than $25,000.

46/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eighteen series of weekly Treasury bills maturing from August 3, 1961, to November 30, 1961.

47/ In addition to the amounts allotted to the public, there was allotted to the Federal Reserve Banks and Government investment accounts $480.4 million of the 3-1/2% bonds of 1980, $160.6 million of the 3-1/2% bonds of 1990 and $289.5 million of the 3-1/2% bonds of 1998.

48/ Subscriptions for $100,000 or less were allotted in full. Subscriptions for more than $100,000 were allotted 37 percent but in no case less than $100,000. In addition, $100 million of the notes was allotted to Government investment accounts.

49/ Includes $2 million allotted to Government investment accounts of the 3-1/4% notes, $4 million of the 3-3/4% bonds of 1966, and $136 million of the 3-3/4% bonds of 1974.

50/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of eight series of weekly Treasury bills maturing from December 7, 1961, to January 25, 1962.

51/ Holders of approximately $970 million of Series F and G savings bonds issued in 1950, which mature in 1962, were offered in exchange the 3-7/8% bonds with certain adjustments as of December 15, 1961, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to $309,000.

52/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 60 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

53/ Includes $3,411 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/2% certificates and $1,518 million of the 4% notes.

54/ In addition to the amounts allotted to the public, there was allotted to Government investment accounts $385 million of the 4% bonds of 1971, $177 million of the 4% bonds of 1980, $218 million of the 3-1/2% bonds of 1990, and $221 million of the 3-1/2% bonds of 1998.

55/ Issued for cash and in exchange for tax anticipation bills maturing March 23, 1962 (see Table 6, footnote 22).

56/ Subscriptions for $50,000 or less were allotted in full. Subscriptions for more than $50,000 were allotted 15 percent but in no case less than $50,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

57/ Includes $2,166 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, $14 million of the 3-5/8% notes, and $64 million of the 3-7/8% bonds.

58/ Subscriptions were permitted to be made with payment in cash or in the 4% notes or 3-1/4% notes, both maturing August 15, 1962 (see Table 6, footnote 23).

59/ Consists of allotments on subscriptions from holders of Treasury notes maturing August 15, 1962.

60/ Subscriptions from States, political subdivisions or instrumentalities thereof, public pension and retirement and other public funds, international organizations in which the United States holds membership, foreign central banks and foreign States, Government investment accounts, and the Federal Reserve Banks totaled $4,760 million for the certificates and were allotted in full, in accordance with the offering circular. Subscriptions from all others totaled $15,395 million and were allotted 12-1/2 percent with subscriptions for $50,000 or less allotted in full and those for more than $50,000 allotted not less than $50,000.

61/ Subscriptions for the 4% bonds totaled $6,743 million and were allotted 22 percent with subscriptions for $100,000 or less allotted in full and those for more than $100,000 allotted not less than $100,000. In addition, $100 million of the bonds was allotted to Government investment accounts.

62/ All subscriptions for the 4-1/4% bonds were allotted in full. In addition, $50 million of the bonds was allotted to Government investment accounts. Savings-type investors were given the privilege of paying for the bonds allotted to them in installments up to October 15, 1962 (not less than 30 percent by August 15, 1962, the issue date; 60 percent by September 15, 1962; and full payment by October 15, 1962).

63/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $21 million of the 3-3/4% notes and $320 million of the 4% bonds.

64/ Includes $3,796 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/8% certificates, $1 million of the 3-1/2% notes, and $6 million of the 4% bonds.

65/ Sale of a "strip" of Treasury bills, consisting of an additional $100 million for cash of ten series of weekly Treasury bills maturing from January 17, 1963, to March 21, 1963.

66/ Holders of approximately $458 million of Series F and G savings bonds which mature in 1963 and 1964 were offered in exchange either the 3-7/8% bonds or the 4% bonds with certain adjustments as of December 15, 1962, at a price of 99.50. Smaller denominations of savings bonds could be exchanged for the next higher multiple of $500 of the bonds upon payment of any cash difference. Cash payments amounted to about $93,000 for the 3-7/8% bonds and about $101,000 for the 4% bonds.

67/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $99.85111 per $100 of face amount for a 4% coupon, resulting in a net basis cost to the Treasury of 4.008210%, calculated to maturity.

68/ Includes $3,921 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates and $15 million of the 3-3/4% bonds.

69/ In addition to the amounts allotted to the public, there were allotted to Government investment accounts $19.8 million of the 3-5/8% notes, $29.6 million of the 3-7/8% bonds of 1971, $151.9 million of the 3-7/8% bonds of 1974, and $123.9 million of the 4% bonds of 1980.

70/ The bonds were sold to a syndicate on the basis of competitive bidding for reoffering to the public. The winning bid was $100.55119 per $100 of face amount for a 4-1/8% coupon, resulting in a net basis cost to the Treasury of 4.093145%, calculated to maturity.

71/ Includes $3,327 million allotted to Federal Reserve Banks and Government investment accounts of the 3-1/4% certificates, and $85 million of the 3-5/8% notes.

p Preliminary.

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/

(In millions of dollars)

Issue					Allotments by investor classes										
			Amount issued									State and local governments 5/			
Date of financing	Description of security		For cash	In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	Pension and retirement funds	Other funds	Dealers and brokers	All other 6/
1/16/57	3.305% Bill 6/24/57 7/		1,601 8/	-	n.a.	700	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2/15/57	3.231% Bill 6/24/57 7/		1,750 8/	-	n.a.	855	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
	3-3/8% Cert. 2/14/58-A		-	8,414	5,708	1,159	116	48	26	573	49	1	448	168	118
	3-1/2% Note 5/15/60-A		-	1,494	131	725	21	47	31	114	14	2	64	205	110
3/28/57	3-3/8% Cert. 2/14/58-A	9/	2,437	-	*	2,361	20	2	2	33	1	-	1	3	14
	3-1/2% Note 5/15/60-A	9/	942	-	100	786	19	4	4	12	2	*	2	7	6
5/1/57	3-1/2% Cert. 4/15/58-B		-	2,351	112	1,042	25	62	14	487	42	*	272	91	204
	3-5/8% Note 2/15/62-A		-	647	365	166	3	14	3	45	1	*	9	29	12
5/27/57	2.825% Bill 9/23/57 7/		1,501	-	n.a.	1,461	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7/3/57	3.485% Bill 3/24/58 7/		3,002	-	n.a.	2,955	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8/1/57	3-5/8% Cert. 12/1/57-E		100 10/	9,871	7,991	650	50	27	17	691	19	1	319	129	77
	4% Cert. 8/1/58-C		100 10/	10,487	6,822	1,606	170	56	45	827	26	7	478	141	409
	4% Note 8/1/61-A		100 10/	2,509	271	1,394	68	54	48	174	6	28	215	129	222
8/21/57	4.173% Bill 4/15/58		1,751	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
9/26/57	4% Cert. 8/1/58-C 9/		933	-	100	756	23	2	1	32	2	*	10	2	15
	4% Note 8/15/62-B		2,000	-	100	1,450	93	31	50	49	5	6	2	175	39
10/1/57	4% Bond 10/1/69		657	-	100	296	84	16	21	20	5	12	9	79	15
11/29/57	3-3/4% Note 11/15/62-C		1,143	-	100	663	39	62	58	28	8	5	1	120	59
12/1/57	3-3/4% Cert. 12/1/58-D		-	9,833	7,938	658	34	24	24	599	33	2	182	137	202
12/2/57	3-7/8% Bond 11/15/74		654	-	100	189	43	60	98	23	29	14	10	52	36
2/14/58	2-1/2% Cert. 2/14/59-A		-	9,770	5,752	1,404	171	70	18	1,095	39	2	588	173	458
	3% Bond 2/15/64		-	3,854	48	2,780	81	52	42	163	44	1	81	306	256
	3-1/2% Bond 2/15/90		-	1,727	82	520	87	176	68	113	47	10	77	461	86
2/28/58	3% Bond 8/15/66		1,484	-	100	676	113	53	85	145	7	2	16	154	133
4/15/58	2-5/8% Note 2/15/63-A		3,971	-	102	2,511	221	110	141	258	29	2	16	346	235
6/3/58	3-1/4% Bond 5/15/85		1,135	-	100	213	86	202	76	102	31	48	9	127	141
6/15/58	1-1/4% Cert. 6/15/59-B		-	1,817	92	571	98	18	12	570	8	*	191	47	210
	2-5/8% Bond 2/15/65		-	7,388	355	4,031	209	233	72	1,045	14	4	190	924	311
8/1/58	1-5/8% Cert. 8/1/59-C		-	13,500	7,218	3,600	160	87	43	911	26	8	546	550	351
8/6/58	1-1/2% Cert. 3/24/59-D 7/		3,567	-	-	3,097	24	2	1	303	*	1	18	104	17
10/8/58	3-1/4% Bill 5/15/59		2,735	-	-	2,256	63	23	11	221	4	1	30	44	82
10/10/58	3-1/2% Note 11/15/59-B		1,184	-	105	664	78	20	19	125	4	1	49	25	94
11/20/58	2.999% Bill 6/22/59 7/		2,997	-	n.a.	2,871	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/1/58	3-3/8% Cert. 11/15/59-E		-	7,711	5,086	1,690	60	44	36	798	38	5	245	171	138
	3-5/8% Note 5/15/61-B		-	4,078	2,923	736	25	12	6	127	6	1	24	136	82
1/21/59	3-1/4% Note 5/15/60-B		2,738	-	-	2,302	48	37	17	175	5	1	11	31	111
1/23/59	4% Bond 2/15/80		884	-	50	170	76	153	65	52	53	106	28	48	83
2/15/59	3-3/4% Cert. 2/15/60-A		-	11,463	5,646	2,418	150	158	43	1,618	41	2	515	207	565
	4% Note 2/15/62-D		-	1,435	9	972	44	47	22	140	13	2	85	26	75
2/16/59	3.203% Bill 8/21/59 7/		1,502	-	n.a.	1,443	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4/1/59	4% Note 5/15/63-B		1,743	-	100	1,331	61	17	28	52	11	1	5	79	58
	4% Bond 10/1/69 9/		619	-	50	335	26	35	25	26	15	12	4	37	54
	3.380% Bill 1/15/60		2,000	-	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5/11/59	3.839% Bill 4/15/60		2,003	-	-	1,992	8	2	-	9	*	*	28	1	3
5/15/59	3.566% Bill 12/22/59 7/		1,500	-	-	539	14	4	1	227	*	-	15	667	33
	4% Cert. 5/15/60-B		-	1,294	156	867	33	15	23	266	14	*	98	106	192
7/8/59	4.076% Bill 3/23/60 7/		3,005	-	-	2,969	11	2	-	17	*	-	3	*	3
7/15/59	4.728% Bill 7/15/60		2,001	-	-	1,981	5	*	*	5	1	*	5	*	4
7/20/59	4-3/4% Note 5/15/64-A		-	4,184	2,666	803	32	25	48	180	10	32	68	190	130
8/1/59	4-3/4% Note 8/15/60-C		-	9,561	5,625	1,375	109	75	38	1,209	18	8	491	278	245
8/19/59	3.719% Bill 3/22/60 7/ 9/		999	-	-	980	7	*	-	7	-	-	3	*	2
10/15/59	5% Note 8/15/64-B		2,316	-	100	587	778	148	138	91	107	51	29	58	229
10/21/59	4.783% Bill 6/22/60 7/		2,002	-	-	1,982	10	1	*	14	1	-	5	*	9
11/15/59	4-3/4% Cert. 11/15/60-C		-	7,037	5,070	705	98	23	43	505	24	1	171	164	143
	4-7/8% Note 11/15/63-C		-	3,011	97	1,634	140	118	130	261	21	3	76	315	216
12/2/59	4.860% Bill 10/17/60		2,007	-	-	1,982	8	*	*	8	1	*	5	1	2
12/15/59	4-3/4% Note 5/15/64-A 9/		3	347	2	222	235	67	33	35	28	42	17	1	68

Footnotes at end of table.

(Continued on following page)

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/ - (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued		U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/		Dealers and brokers	All other 6/
			For cash	In exchange for other securities								Pension and retirement funds	Other funds		
1/8/60	4.726% Bill	6/22/60 7/ 9/	2,016	-	-	1,996	7	1	-	8	*	-	2	-	2
1/15/60	5.067% Bill	1/15/61	1,504 11/	-	118	567	174	7	10	131	5	2	21	294	175
2/15/60	4-7/8% Cert.	2/15/61-A	-	6,938	3,656	1,039	132	104	30	1,121	43	4	397	111	301
	4-7/8% Note	11/15/64-C	-	4,195	2,031	1,207	120	107	56	180	26	35	43	259	131
4/5/60	4-1/4% Bond	5/15/75-85	470	-	100	87	25	8	33	7	20	92	16	59	23
4/14/60	4% Note	5/15/62-E	2,211	-	27	1,616	76	13	33	76	10	7	18	168	167
4/15/60	4.608% Bill	4/15/61	2,001 11/	-	235	1,069	18	1	-	166	1	*	17	402	91
5/15/60	4-3/8% Cert.	5/15/61-B	-	3,674	198	1,362	156	92	44	774	61	-	357	270	458
	4-5/8% Note	5/15/65-A	-	2,113	215	1,063	79	107	100	127	24	14	74	186	124
6/23/60	3-3/4% Note	5/15/64-D	-	3,843	79	2,582	130	180	65	213	33	16	171	144	280
	3-7/8% Bond	5/15/68	-	320	57	102	18	24	6	15	8	23	31	16	20
7/13/60	2.823% Bill	3/22/61 7/	3,512	-	-	3,476	10	2	-	14	2	-	7	*	1
7/15/60	3.265% Bill	7/15/61	1,501 11/	-	236	612	31	6	3	117	1	1	90	290	114
8/15/60	3-1/8% Cert.	8/1/61-C	4,078	5,751	5,541	797	83	14	25	385	16	26	600	117	225
	3-7/8% Bond	5/15/68 9/ 10/	1,042	28	25	644	61	78	90	38	19	17	17	88	93
10/3/60	3-1/2% Bond	11/15/80	-	643	131	96	26	146	86	17	9	20	31	24	57
	3-1/2% Bond	2/15/90 9/	-	493	216	54	23	253	172	7	18	50	70	65	92
	3-1/2% Bond	11/15/98	-	2,343	236	117	71	691	565	41	39	222	174	65	132
10/17/60	3.131% Bill	10/16/61	1,502 11/	-	82	723	18	7	3	182	2	*	28	334	123
10/21/60	2.788% Bill	6/22/61 7/	3,504	-	-	2,463	7	2	-	5	5	-	2	1	19
11/15/60	3-1/4% Note	2/15/62-F	-	9,098	5,102	1,698	125	84	40	971	35	2	429	357	255
	3-3/4% Bond	5/15/66	-	1,213	6	821	23	40	35	33	4	5	48	126	72
12/15/60	4% Bond	10/1/69 9/	-	148	*	2	80	9	4	15	3	6	6	*	23
1/15/61	2.679% Bill	1/15/62	1,502 11/	-	203	651	28	1	3	97	*	1	20	406	92
2/15/61	3-1/4% Note	8/15/62-G 12/	3,055	3,670	3,605	1,618	120	51	111	478	36	14	561	388	443
3/15/61	3-3/8% Bond	11/15/66	-	2,438	39	1,714	53	119	38	71	20	20	88	126	150
	3-5/8% Bond	11/15/67	-	3,604	560	1,664	120	209	112	114	21	34	214	198	358
4/3/61	2.473% Bill	9/22/61 7/	1,503	-	-	1,492	2	1	-	2	*	-	1	-	5
4/15/61	2.827% Bill	4/15/62	2,000 11/	-	326	896	17	4	9	90	1	8	49	448	147
5/15/61	3% Cert.	5/15/62-A	3,728	1,781	1,818	2,004	72	75	59	419	35	6	414	257	360
	3-1/4% Note	5/15/63-D 12/	1,903	850	837	907	81	33	54	157	12	3	343	129	147
6/14/61	2.308% Bills	8/3/61- 11/30/61 13/	1,802	-	-	1,792	2	*	-	5	*	-	1	-	2
7/15/61	2.908% Bill	7/15/62	2,004 11/	-	75	917	21	9	7	108	4	*	86	546	140
7/26/61	2.484% Bill	3/23/62 7/	3,503	-	-	3,473	10	2	-	8	1	-	2	*	-
8/1/61	3-1/4% Note	11/15/62-H	-	6,082	3,386	1,241	107	77	28	382	17	1	407	169	267
	3-3/4% Note	8/15/64-E	-	5,019	1,600	2,203	92	64	56	145	12	5	100	441	356
	3-7/8% Bond	5/15/68 9/	-	749	58	304	45	32	24	16	7	9	21	169	64
9/15/61	3-1/2% Bond	11/15/80	-	1,273	480	61	31	366	74	9	13	63	94	8	74
	3-1/2% Bond	2/15/90 9/	-	1,298	161	81	23	529	190	10	17	123	70	33	61
	3-1/2% Bond	11/15/98	-	1,187	290	50	27	442	94	5	4	94	64	91	21
9/27/61	2.705% Bill	6/22/62 7/	2,511	-	-	2,493	7	1	*	3	*	-	3	-	4
10/11/61	3-1/4% Note	5/15/63-D 9/	2,296	-	100	2,066	4	7	2	20	2	*	3	82	14
10/16/61	2.975% Bill	10/15/62	2,004 11/	-	111	934	4	3	1	141	3	3	29	665	115
11/15/61	3-1/4% Note	2/15/63-E	-	3,644	68	2,158	78	62	37	625	25	3	169	206	184
	3-3/4% Bond	5/15/68 9/	-	2,284	4	1,914	52	89	55	66	17	2	47	43	131
	3-7/8% Bond	11/15/74	-	617	130	365	8	21	4	16	3	4	4	189	22
11/15/61	2.277% Bills	12/7/61- 1/25/62 13/	800	-	-	461	-	-	-	82	-	-	17	333	7
12/15/61	3-7/8% Bond	5/15/68 9/	-	421	*	146	60	21	9	18	7	13	13	*	12
1/15/62	3.366% Bill	1/15/63	2,004 11/	-	210	1,078	14	12	7	117	3	*	21	44	108
1/24/62	4% Bond	10/1/69 9/	1,114	-	100	780	35	11	8	26	11	4	6	47	64
2/15/62	3-1/2% Cert.	2/15/63-A	-	6,867	2,411	1,618	100	104	91	649	9	5	214	57	160
	4% Note	8/15/66-A	-	4,454	1,718	2,643	87	155	81	145	19	11	93	58	183
3/1/62	4% Bond	8/15/71	-	2,806	408	1,591	118	115	61	45	41	24	138	144	160
	4% Bond	2/15/80	-	603	127	116	36	47	23	2	2	24	24	64	28
	3-1/2% Bond	2/15/90 9/	-	900	218	94	83	64	31	23	28	11	94	44	129
	3-1/2% Bond	11/15/98	-	933	221	77	132	87	28	17	4	144	34	88	42

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 5.- Allotments by Investor Classes on Subscriptions for Public Marketable Securities Other Than Regular Weekly Treasury Bills 1/- (Continued)

(In millions of dollars)

Issue					Allotments by investor classes										
Date of financing	Description of security		Amount issued: For cash	Amount issued: In exchange for other securities	U. S. Government investment accounts and Federal Reserve Banks	Commercial banks 2/	Individuals 3/	Insurance companies	Mutual savings banks	Corporations 4/	Private pension and retirement funds	State and local governments 5/: Pension and retirement funds	State and local governments 5/: Other funds	Dealers and brokers	All other 6/
3/23/62	2.896% Bill	9/21/62 7/	1,802	-	153	689	5	5	2	156	1	36	28	683	44
4/15/62	2.943% Bill	4/15/63	2,001 11/	-	163	925	8	7	1	149	*	*	82	506	160
4/18/62	3-3/4% Bond	8/15/68	1,258	-	100	753	32	29	39	40	22	7	17	117	102
5/15/62	3-1/4% Cert.	5/15/63-B	-	6,686	2,330	2,287	106	140	68	827	40	11	352	171	354
	3-5/8% Note	2/15/66-B	-	3,114	17	2,261	31	68	49	93	9	1	48	335	202
	3-7/8% Bond	11/15/71	-	1,204	64	653	26	36	15	26	3	15	39	224	103
7/15/62	3.257% Bill	7/15/63	2,004 11/	-	44	952	23	1	8	242	1	*	210	379	144
8/15/62	3-1/2% Cert.	8/15/63-C	3,070	3,782	3,804	1,080	67	95	66	358	27	31	663	231	430
	4% Bond	2/15/69 12/	1,836	8	100	1,291	63	17	66	47	16	3	21	89	131
	4-1/4% Bond	8/15/87-92	360	5	50	115	3	76	10	3	6	38	5	37	22
9/15/62	3-3/4% Note	8/15/67-A	-	5,282	21	3,585	62	123	63	151	28	3	129	629	488
	4% Bond	8/15/72	-	2,579	320	1,146	51	63	86	34	29	41	93	565	151
10/3/62	2.616% Bill	3/22/63 7/	3,005	-	-	2,975	10	1	-	11	*	-	1	-	7
10/15/62	2.969% Bill	10/15/63	2,500 11/	-	280	1,209	10	4	5	180	*	*	46	574	192
11/15/62	3-1/8% Cert.	11/15/63-D	-	4,856	3,796	431	74	48	8	214	15	1	111	31	127
	3-1/2% Note	11/15/65-B	-	3,286	1	2,238	63	125	18	207	12	*	196	178	248
	4% Bond	2/15/72	-	2,344	6	1,504	45	48	51	33	9	32	53	443	120
11/15/62	2.866% Bills	1/17/63-3/21/63 13/	1,001	-	-	575	*	-	-	6	-	-	*	414	6
12/15/62	3-7/8% Bond	11/15/71 9/	-	41p	*	2	18	2	*	5	2	2	3	-	7
	4% Bond	2/15/80 9/	-	34p	*	1	14	2	*	4	1	3	2	-	7
1/15/63	3.015% Bill	1/15/64	2,496 11/	-	62	1,331	21	18	11	237	4	*	51	516	245
1/17/63	4% Bond	2/15/88-93	250 14/	-	-	50	10	52	17	5	9	47	7	37	16
2/6/63	2.929% Bill	6/24/63 7/	1,001	-	-	416	8	3	*	319	-	-	5	245	5
2/15/63	3-1/4% Cert.	2/15/64-A	-	6,741p	3,923	1,512	118	79	26	510	45	*	259	63	206
	3-3/4% Bond	8/15/68 9/	-	2,490p	15	1,635	26	45	18	71	7	2	47	523	101
3/15/63	3-5/8% Note	2/15/67-B	-	4,287p	20	2,711	45	128	56	183	18	*	55	557	514
	3-7/8% Bond	11/15/71 9/	-	1,515p	30	923	34	55	12	21	12	2	16	366	44
	3-7/8% Bond	11/15/74 9/	-	1,074p	152	491	24	39	10	22	29	6	38	177	86
	4% Bond	2/15/80 9/	-	1,131p	124	278	30	16	21	11	9	98	34	467	43
3/22/63	2.855% Bill	6/24/63 9/	1,502	-	-	714	1	3	-	284	-	-	1	489	10
4/15/63	3.062% Bill	4/15/64	2,501p 11/	-	112	1,192	29	2	6	247	1	*	76	628	208

Source: Based on subscription and allotment reports. For detail of offerings see Table 4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust companies and stock savings banks.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

6/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country.

7/ Tax anticipation security.

8/ Issued as a rollover of bills maturing January 16, 1957, and February 15, 1957, respectively.

9/ Reopening of earlier issue.

10/ Issued in special allotment to Government investment accounts.

11/ Issued as a rollover of one-year bills.

12/ Offerings of these securities, subject to allotments, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment or exchange, in whole or in part, for the new issues.

13/ Offerings consist of an additional $100 million each of outstanding weekly bills issued in "strip" form; 18 series were included in the June 14, 1961, offering; 8 series in the November 15, 1961, offering; and 10 series in the November 15, 1962 offering.

14/ Sold at competitive bidding with allotment distribution based on sales reported by syndicate members.

* Less than $500,000.

p Preliminary.

n.a. Not available.

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition after by Treasury: Cash retirement	Exchange security offered	Exchange issues: Exchanged	Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
1/16/57	2.627% Bill - 1/16/57	10/17/56	1,603	1,603 3/	-	-	-	
2/15/57	2.617% Bill - 2/15/57	11/16/56	1,750	1,750 3/	-	-	-	
2/15/57	2-5/8% Certificate - 2/15/57-[illegible]	[illegible]	7,219	-	7,219	6,394 543	282	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	2-7/8% Note - 3/1 -A	9/15/53	2,997	-	2,997	1,498 420	578	3-3/8% Certificate - 2/14/58-A 3-1/2% Note - 5/15/60-A
	1-1/2% Note - 4/1/57-EA	4/1/52	531	-	531	522	9	3-3/8% Certificate - 2/14/58-A
	Total		10,747	-	10,747	9,878	870	8,414 of 3-3/8% Certificate 1,464 of 3-1/2% Note
3/22/57	2.585% Bill - 3/22/57	12/17/56	1,006	1,006 3/	-	-	-	
3/22/57	2-3/4% Certificate - 3/22/57-B	8/15/56	3,221	3,221 3/	-	-	-	
5/15/57	1-5/8% Note - 5/15/57-B	10/4/54	4,155	-	4,155	2,351 647	1,157	3-1/2% Certificate - 4/15/58-B 3-5/8% Note - 2/15/62-A
6/24/57	3.305% Bill - 6/24/57	1/16/57	1,601	1,601 3/	-	-	-	
6/24/57	3.231% Bill - 6/24/57	2/15/57	1,750	1,750 3/	-	-	-	
6/24/57	3-1/4% Certificate - 6/24/57-C	12/1/56	1,312	1,312 3/	-	-	-	
8/1/57	2-3/4% Note - 8/1/57-D	7/16/56	12,056	-	12,056	8,893 1,783 1,039	342	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	2% Note - 8/15/57-C	2/15/55	3,792	-	3,792	478 1,327 1,118	869	3-5/8% Certificate - 12/1/57-E 4% Certificate - 8/1/58-C 4% Note - 8/1/61-A
	3-1/4% Certificate - 10/1/57-D	12/1/56	7,271	-	7,271	6,634 319	318	4% Certificate - 8/1/58-[illegible] 4% Note - 8/1/61-A
	1-1/2% Note - 10/1/57-EO	10/1/52	824	-	824	743 32	49	4% Certificate - 8/1/58-[illegible] 4% Note - 8/1/61-A
	Total		23,943	-	23,943	22,866	1,077	9,871 of 3-5/8% Certificate 10,487 of 4% Certificate 2,509 of 4% Note
9/23/57	2.825% Bill - 9/23/57	5/27/57	1,501	1,501 3/	-	-	-	
12/2/57	3-5/8% Certificate - 12/1/57-E	8/1/57	9,971	-	9,971	9,833	138	3-3/4% Certificate - 12/1/58-D
2/14/58	3-3/8% Certificate - 2/14/58-A	2/15/57	10,851	-	10,851	7,493 1,980 1,121	257	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	2-1/2% Bond - 3/15/56-58	6/2/41	1,449	-	1,449	343 592 350	164	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	1-1/2% Note - 4/1/58-EA	4/1/53	383	-	383	194 115 25	49	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/4% Bill - 4/15/58	8/21/57	1,751	-	1,751	977 370 96	307	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	3-1/2% Certificate - 4/15/58-B	5/1/57	2,351	-	2,351	1,664 796 135	357	2-1/2% Certificate - 2/14/59-A 3% Bond - 2/15/64 3-1/2% Bond - 2/15/90
	Total		16,785	-	16,785	15,351	1,433	9,770 of 2-1/2% Certificate 3,864 of 3% Bond 1,727 of 3-1/2% Bond
3/24/58	3.485% Bill - 3/24/58	7/3/57	3,002	3,002 3/	-	-	-	
6/15/58	2-7/8% Note - 6/15/58-A	12/1/55	4,392	-	4,392	1,015 3,196	181	1-1/4% Certificate - 5/15/[illegible]-B 2-5/8% Bond - 2/[illegible]/65
	2-3/4% Bond - 6/15/58-63	6/15/38	919	-	919	91 800	28	1-1/4% Certificate - 5/15/[illegible]-B 2-5/8% Bond - 2/15/65
	2-3/8% Bond - 6/15/58	7/1/52	4,245	-	4,245	710 4,342	143	1-1/4% Certificate - 5/15/[illegible]-B 2-5/8% Bond - 2/15/65
	Total		9,555	-	9,555	9,304	351	1,817 of 1-1/4% Certificate 7,388 of 2-5/8% Bond
June '58	2-5/8% Bond - 2/15/65	6/15/58	7,388	104 3/	-	-	-	
July '58	2-5/8% Bond - 2/15/65	6/15/58	7,284	387 3/	-	-	-	

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
8/1/58	4% Certificate - 8/1/58-C	8/1/57	11,519	-	11,519	10,634	885	1-5/8% Certificate - 8/1/59-C
	2-1/4% Bond - 9/15/56-59 6/	2/1/44	3,818	-	3,818	2,206	1,612	
	2-3/8% Bond - 3/15/57-59 6/	3/1/52	927	-	927	660	267	
	Total		16,264	-	16,264	13,500	2,764	
10/1/58	1-1/2% Note - 10/1/58-EO	10/1/53	121	121	-	-	-	
12/1/58	3-3/4% Certificate - 12/1/58-D	12/1/57	9,833	-	9,833	6,433 3,300	100	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	2-1/2% Bond - 12/15/58	2/15/53	2,368	-	2,368	1,277 778	312	3-3/8% Certificate - 11/15/59-E 3-5/8% Note - 5/15/61-B
	Total		12,201	-	12,201	11,789	412	7,711 of 3-3/8% Certificate 4,078 of 3-5/8% Note
2/15/59	2-1/2% Certificate - 2/14/59-A	2/14/58	9,770	-	9,770	8,315 579	876	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	1-7/8% Note - 2/15/59-A	5/17/54	5,102	-	5,102	3,048 856	1,199	3-3/4% Certificate - 2/15/60-A 4% Note - 2/15/62-D
	Total		14,872	-	14,872	12,798	2,075	11,363 of 3-3/4% Certificate 1,435 of 4% Note
3/24/59	1-1/2% Certificate - 3/24/59-D	8/6/58	3,567	3,567 4/	-	-	-	
4/1/59	1-1/2% Note - 4/1/59-EA	4/1/54	119	119	-	-	-	
5/15/59	1-1/4% Certificate - 5/15/59-B	6/15/58	1,817	-	1,817	1,269	547	4% Certificate - 5/15/60-B
5/15/59	3-1/4% Bill - 5/15/59	10/8/58	2,735	2,735	-	-	-	
6/22/59	2.999% Bill - 6/22/59	11/20/58	2,997	2,997 4/	-	-	-	
8/1/59	1-5/8% Certificate - 8/1/59-C	8/1/58	13,500	-	13,500	9,128 4,152	221	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	4% Note - 8/1/61-A	8/1/57	473 7/	-	473	433 32	8	4-3/4% Note - 8/15/60-C 4-3/4% Note - 5/15/64-A
	Total		13,973	-	13,973	13,745	228	9,501 of Note - 8/15/60 4,184 of Note - 5/15/64
9/21/59	3.293% Bill - 9/21/59	2/16/59	1,502	1,502 4/	-	-	-	
10/1/59	1-1/2% Note - 10/1/59-EO	10/1/54	99	99	-	-	-	
11/15/59	3-3/8% Certificate - 11/15/59-E	12/1/58	7,711	-	7,711	6,534 871	306	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	3-1/2% Note - 11/15/59-B	10/10/58	1,184	-	1,184	804 457	223	4-3/4% Certificate - 11/15/60-C 4-7/8% Note - 11/15/63-C
	Total maturities		8,894	-	8,894	8,365	529	
	4% Note - 8/15/62-B	9/26/57	2,000	-	2,000	1,684 8/	-	4-7/8% Note - 11/15/63-C
	Total		10,895	-	10,895	10,049	529	7,037 of 4-3/4% Certificate 3,011 of 4-7/8% Note
12/22/59	3.565% Bill - 12/22/59	5/15/59	1,500	1,500 4/	-	-	-	
1/15/60	3.386% Bill - 1/15/60	4/1/59	2,006	2,006 9/	-	-	-	
2/15/60	3-3/4% Certificate - 2/15/60-A	2/15/59	11,363	-	11,363	6,829 4,163	370	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	1-1/2% Note - 4/1/60-EA	4/1/55	198	-	198	109 32	57	4-7/8% Certificate - 2/15/61-A 4-7/8% Note - 11/15/64-C
	Total		11,561	-	11,561	11,134	427	6,938 of 4-7/8% Certificate 4,195 of 4-7/8% Note
2/15/60	4% Note - 8/15/62-B	9/26/57	159 10/	159	-	-	-	
3/22/60	4.075% Bill - 3/22/60	7/8/59	3,005	3,005 4/	-	-	-	
	3.714% Bill - 3/22/60	7/8/59	999	999 4/	-	-	-	
4/1/60	1-1/2% Note - 4/1/60-EA	4/1/55	57	57	-	-	-	
4/15/60	3.836% Bill - 4/15/60	5/11/59	2,003	2,003 9/	-	-	-	
5/15/60	4% Certificate - 5/15/60-B	5/15/59	1,269	-	1,269	928 243	98	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/2% Note - 5/15/60-A	2/15/57	2,406	-	2,406	1,038 1,086	282	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	3-1/4% Note - 5/15/60-B	1/31/59	2,738	-	2,738	1,708 784	246	4-3/8% Certificate - 5/15/61-B 4-5/8% Note - 5/15/65-A
	Total		6,413	-	6,413	4,787	626	3,674 of 4-3/8% Certificate 2,113 of 4-5/8% Note
6/22/60	4.783% Bill - 6/22/60	10/21/59	2,002	2,002 4/	-	-	-	
	4.726% Bill - 6/22/60	10/21/59	2,016	2,016 4/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offer by Treasury: Cash retirement	Disposition offer by Treasury: Exchange security offered	Results of exchange offer: Exchanged	Results of exchange offer: Turned in for cash 3/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
6/23/60 11/	2-1/2% Bond - 11/15/61	2/15/54	11,177	-	{3,500 12/ 1,500 13/	4,943 620	- -	4-3/4% Note - 5/15/64-I 4-7/8% Bond - 5/15/68
7/15/60	4.728% Bill - 7/15/60	7/15/59	2,001	2,001 2/	-	-	-	
8/15/60	4-3/4% Note - 8/15/60-A	8/15/55	4,681	4,681 14/		{900 3,881	3,781 14/	{4-1/8% Certificate - 8/1/61-C 4-7/8% Bond - 5/15/68 15/
10/1/60	1-1/2% Note - 10/1/60-A	10/1/57	278	278	-	-	-	
10/3/60 11/	2-1/2% Bond - 6/15/58-63 2-1/2% Bond - 12/15/63-68 2-1/2% Bond - 6/15/64-69 2-1/2% Bond - 9/15/64-69 Total	6/15/42 12/1/42 4/15/43 9/15/43	2,109 2,819 3,727 3,811 12,473	- - - -	2,109 16/ 4,500 16/ 4,500	964 694 2,846 4,504	- - - -	4-1/4% Bond - 11/15/80 3-1/2% Bond - 2/15/90 16/ 3-1/2% Bond - 11/15/98
10/17/60	4.860% Bill - 10/17/60	12/2/59	2,007	2,007 2/	-	-	-	
11/15/60	4-3/4% Certificate - 11/15/60-C 2-1/8% Bond - 11/15/60	11/15/59 8/15/54	7,037 3,806	-	7,037 3,806	{6,431 606 808	201 3	{3-1/4% Note - 2/15/66-F 3-3/4% Bond - 5/15/66 {4-1/4% Note - 2/15/66-F 4-3/4% Bond - 5/15/66
	Total		10,844	-	10,844	10,911	204	4,098 of 3-1/4% Note 1,213 of 3-5/8% Bond
1/15/61	5.067% Bill - 1/15/61	1/15/60	1,504	1,504 2/	-	-	-	
2/15/61	4-7/8% Certificate - 2/15/61	2/15/60	6,038	2,438 17/		2,807	3,268 18/	4-1/4% Note - 8/15/64-G
3/15/61 11/	2-1/4% Bond - 6/15/58-63 2-1/4% Bond - 12/15/59-62 2-5/8% Note - 2/15/63-A 2-1/2% Bond - 8/15/63-68 Total	6/1/45 11/15/45 4/15/58 12/15/54	6,000 3,440 4,301 4,000 17,741	- - - -	8,000 19/ 8,000 20/ 8,000	1,000 1,107 1,191 4,438 7,736	- - - -	3-5/8% Bond - 11/15/67 3-3/8% Bond - 11/15/68 2,438 of 3-3/8% Bond 3,664 of 3-5/8% Bond
3/22/61	2.823% Bill - 3/22/61	7/15/60	3,512	3,512 2/	-	-	-	
4/1/61	1-1/2% Note - 4/1/61-EA	4/1/56	144	144	-	-	-	
4/15/61	4.608% Bill - 4/15/61	4/15/60	2,001	2,001 2/	-	-	-	
5/15/61	4-3/8% Certificate - 5/15/61-B 3-5/8% Note - 5/15/61-B	5/15/60 12/1/58	3,674 4,078	3,674 4,078		{54 3,620 {1,727 852	3,674 1,523	{3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D 3% Certificate - 5/15/62-A 3-1/4% Note - 5/15/63-D
	Total		7,752	7,752 20/		3,231	5,197 21/	
6/1/61	3% Bond - 6/1/61 (Panama Canal loan)	6/1/11	5	5	-	-	-	
6/22/61	2.788% Bill - 6/22/61	12/21/60	3,604	3,604 2/	-	-	-	
7/15/61	3.265% Bill - 7/15/61	7/15/60	1,501	1,501 2/	-	-	-	
8/1/61	3-1/8% Certificate - 8/1/61-C 4% Note - 8/1/61-A 2-3/4% Bond - 9/15/61 1-1/2% Note - 10/1/61-B Total	8/1/60 8/1/57 12/15/41 10/1/56	7,820 1,130 2,230 334 11,534	-	7,820 1,130 2,230 334 11,534	{6,660 881 131 {668 461 804 {821 844 623 {183 85 0 11,854	88 132 448 62 730	{3-1/4% Note - 11/15/66-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 {3-1/4% Note - 11/15/66-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 {3-1/4% Note - 11/15/66-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 {3-1/4% Note - 11/15/66-H 3-3/4% Note - 8/15/64-E 3-7/8% Bond - 5/15/68 6,082 of 3-1/4% Note 3,223 of 3-3/4% Note 2,549 of 3-7/8% Bond
9/15/61 11/	2-1/2% Bond - 6/15/58-63 2-1/2% Bond - 12/15/61 Total	6/1/42 12/1/44	4,688 2,823 7,511	-	4,688 2,823 7,511	{1,538 2,944 206 {38 670 2,115 {1,073 1,748 1,690	- - -	{3-1/2% Bond - 11/15/98 22/ 3-1/2% Bond - 2/15/90 22/ 3-1/2% Bond - 11/15/98 22/ {3-1/2% Bond - 11/15/98 22/ 3-1/2% Bond - 2/15/90 22/ 3-1/2% Bond - 11/15/98 22/ {3-1/2% Bond - 11/15/98 22/ 3-1/2% Bond - 2/15/90 22/ 3-1/2% Bond - 11/15/98 22/
9/22/61	2.473% Bill - 9/22/61	9/8/61	1,503	1,503 2/	-	-	-	
10/16/61	3.131% Bill - 10/16/61	10/17/60	1,502	1,502 2/	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
11/15/61	2-1/2% Bond - 11/15/61	2/15/54	6,963	-	6,963	3,642 2,384 517	419	3-1/4% Note - 2/15/63-E 3-3/4% Bond - 5/15/66 15/ 3-7/8% Bond - 11/15/74 15/
1/15/62	2.679% Bill - 1/15/62	1/15/61	1,502	1,502 9/	-	-	-	
2/15/62	3-5/8% Note - 2/15/62-A	5/1/57	647	-	647	282 303	62	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	4% Note - 2/15/62-D	2/15/59	1,435	-	1,435	452 856	127	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	3-1/4% Note - 2/15/62-F	11/15/60	9,098	-	9,098	5,758 3,200	140	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	1-1/2% Note - 4/1/62-EA	4/1/57	561	-	561	370 95	86	3-1/2% Certificate - 2/15/63-A 4% Note - 8/15/66-A
	Total		11,731	-	11,731	11,316	415	6,862 of 3-1/2% Certificate 4,454 of 4% Note
	3% Bond - 2/15/64	2/14/58	3,864	-	3,864	1,154	-	4% Bond - 8/15/71
	2-5/8% Bond - 2/15/65	6/15/58	6,806	-	6,806	1,691 563	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/
	2-1/2% Bond - 6/15/67-72	6/1/4	1,787	-	1,787	233 181	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
3/1/62 11/	2-1/2% Bond - 9/15/67-72	10/20/41	2,716	-	2,716	345 420	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	2-1/2% Bond - 12/15/67-72	11/15/46	3,615	-	3,615	322 333	-	3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
	Total		18,739	-	18,739	2,806 563 900 533	-	4% Bond - 8/15/71 4% Bond - 2/15/80 15/ 3-1/2% Bond - 2/15/90 15/ 3-1/2% Bond - 11/15/98 15/
3/23/62	2.484% Bill - 3/23/62	9/28/61	3,503	3,503 9/	-	-	-	
4/15/62	2.870% Bill - 4/15/62	4/17/61	2,000	2,000 9/	-	-	-	
	3% Certificate - 5/15/62	5/15/61	5,509	-	5,509	3,807 1,138 564	99	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/68-B 3-7/8% Bond - 11/15/71
5/15/62	4% Note - 5/15/62	4/14/60	2,211	-	2,211	928 842 284	157	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/68-B 3-7/8% Bond - 11/15/71
	2-1/4% Bond - 6/15/62	6/1/45	3,963	-	3,963	1,951 1,134 455	423	3-1/4% Certificate - 5/15/63-B 3-5/8% Note - 2/15/68-B 3-7/8% Bond - 11/15/71
	Total		11,684	-	11,684	11,004	680	6,680 of 3-1/4% Certificate 3,114 of 3-5/8% Note 1,204 of 3-7/8% Bond
6/30/62	2.705% Bill - 6/30/62	9/27/61	2,011	2,011 9/	-	-	-	
7/15/62	2.688% Bill - 7/15/62	7/15/61	2,004	2,004 9/	-	-	-	
	4% Note - 8/15/62	8/26/57	158	158		2 2 -	154	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
8/15/62	4-1/4% Note - 8/15/62	2/15/41	3,325	3,325		3,780 6 5	3,834	3-1/2% Certificate - 8/15/63-C 4% Bond - 2/15/69 4-1/4% Bond - 8/15/87-92
	Total		7,483	7,483 13/		3,795	3,688 14/	
	3-1/2% Certificate - 2/15/63-A	2/15/62	6,862	-		492 370	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	2-5/8% Note - 2/15/63-A	4/15/58	2,849	-		1,093 253	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 2/15/63-E	11/15/61	3,642	-		955 447	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
9/15/62 11/	3-1/4% Certificate - 9/15/63-B	5/15/62	6,686	-	25/	981 402	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	3-1/4% Note - 9/15/63-D	9/15/61	9,047	-		1,301 720	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	4% Note - 2/15/63-B	4/1/60	1,744	-		181 379	-	3-3/4% Note - 8/15/67-A 4% Bond - 8/15/72
	Total		26,820	- 25/	6,000 3,000	7,860	-	5,282 of 3-3/4% Note 2,578 of 4% Bond

Footnotes at end of table.

(Continued on following page)

Table 6.- Disposition of Matured Public Marketable Securities Other Than Regular Weekly Treasury Bills - (Continued)

Date of refunding of retirement	Called or maturing security 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new security offered (See also Table 4)
			(In millions of dollars)					
9/21/62	2.896% Bill - 9/21/62	3/23/62	1,802	1,802 4/	-	-	-	
10/1/62	1-1/2% Note - 10/1/62-EO	10/1/57	590	590	-	-	-	
10/15/62	2.975% Bill - 10/15/62	10/16/61	2,003	2,003 4/	-	-	-	
11/15/62	3-3/4% Note - 11/15/62-C	11/29/57	1,143	-	1,143	121p 484p 446p	92p	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	3-1/4% Note - 11/15/62-H	8/1/61	6,082	-	6,082	4,644p 1,281p 645p	112p	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-1/4% Bond - 12/15/59-62	11/15/45	2,269	-	2,269	569p 808p 674p	219p	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	2-3/4% Bond - 12/15/60-65 26/	12/15/38	1,485	-	1,485	121p 713p 579p	73p	3-1/8% Certificate - 11/15/63-D 3-1/2% Note - 11/15/65-B 4% Bond - 2/15/72
	Total		10,979	-	10,979	10,485p	495p	4,856p of 3-1/8% Certificate 3,286p of 3-1/2% Note 2,344p of 4% Bond
1/15/63	3.366% Bill - 1/15/63	1/15/62	2,001	2,001 4/	-	-	-	
2/15/63	3-1/2% Cert. - 2/15/63-A	2/15/62	5,719	-	5,719	4,692p 968p	59p	3-1/4% Certificate - 2/15/64-A 15/ 3-3/4% Bond - 8/15/68 15/
	2-5/8% Note - 2/15/63-A	4/15/58	1,487	-	1,487	652p 743p	91p	3-1/4% Certificate - 2/15/64-A 15/ 3-3/4% Bond - 8/15/68 15/
	3-1/4% Note - 2/15/63-E	11/15/61	2,259	-	2,259	1,397p 779p	84p	3-1/4% Certificate - 2/15/64-A 15/ 3-3/4% Bond - 8/15/68 15/
	Total		9,465	-	9,465	9,231p	234p	6,741p of 3-1/4% Certificate 2,490p of 3-3/4% Bond 15/
3/15/63 11/	3-1/2% Cert. - 8/15/63-C	8/15/62	6,851	-	6,851	960p 693p 17p	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	2-1/2% Bond - 8/15/63	12/15/54	4,317	-	4,317	2,275p 532p 49p	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/8% Cert. - 11/15/63-D	11/15/62	4,856	-	4,856	206p 94p 2p	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3% Bond - 2/15/64	2/14/58	2,700	-	2,700	845p 1[illegible]p 24p	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-1/2% Note - 11/15/65-B	11/15/62	3,286	-	3,286	13[illegible]p 105p	-	3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-5/8% Note - 2/15/66-B	5/15/62	3,114	-	3,114	314p 420p	-	3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3% Bond - 8/15/66	2/28/58	1,484	-	1,484	251p 210p	-	3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	3-3/8% Bond - 11/15/66	3/15/61	2,438	-	2,438	373p 213p	-	3-7/8% Bond - 11/15/71 15/ 4% Bond - 2/15/80 15/
	Total		29,045	-	29,045	4,287p 1,515p 1,074p 1,131p	-	3-5/8% Note - 2/15/67-B 3-7/8% Bond - 11/15/71 15/ 3-7/8% Bond - 11/15/74 15/ 4% Bond - 2/15/80 15/
3/22/63	2.616% Bill - 3/22/63	10/3/62	3,005	3,005 4/	-	-	-	
4/1/63	1-1/2% Note - 4/1/63-EA	4/1/58	533	533	-	-	-	
4/15/63	2.943% Bill - 4/15/63	4/15/62	2,001	2,001 4/	-	-	-	
5/15/63	3-1/4% Cert. - 5/15/63-B	5/15/62	5,284	-	5,284	3,771p 1,401p	112p	3-1/4% Certificate - 2/15/64-B 3-5/8% Note - 2/15/67-B 15/
	4% Note - 5/15/63-B	4/1/59	1,183	-	1,183	28[illegible]p 6[illegible]8p	2[illegible]p	3-1/4% Certificate - 2/15/64-B 3-5/8% Note - 2/15/67-B 15/
	3-1/4% Note - 5/15/63-D	5/15/61	3,027	-	3,027	1,[illegible]3p 1,[illegible]4p	148p	3-1/4% Certificate - 5/15/64-B 3-5/8% Note - 2/15/67-B 15/
	Total		9,495	-	9,495	8,[illegible]p	[illegible]8p	6,[illegible]3p of 3-1/4% Certificate 3,273p of 3-5/8% Note 15/

Footnotes on following page.

PUBLIC DEBT OPERATIONS

Footnotes to Table 6

Source: Bureau of the Public Debt. Preliminary figures are from subscription and allotment reports; final figures are on "clearance basis" in daily Treasury statement.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve Banks.

3/ Two issues of bills, maturing January 16, 1957, and February 15, 1957 respectively, were rolled over into two issues of tax anticipation bills, both maturing June 24, 1957.

4/ Tax anticipation issue; for detail of offerings beginning 1957, see Table 4; for amounts redeemed for taxes and for cash see "Note" below.

5/ During June and July 1958, $491 million of the 2-5/8% Treasury bonds of 1965 was purchased by the Treasury for retirement under section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a).

6/ Called on May 14, 1958, for redemption on September 15, 1958.

7/ Represents amount which owners exercised the option to redeem on August 1, 1959 (see Table 4, footnote 9).

8/ Holders of the 4% notes, who had the option to redeem at par on February 15, 1960, by giving notice not later than November 16, 1959, were permitted to exchange their holdings on November 15, 1959, for the 4-7/8% notes.

9/ Rolled over into a one-year bill (see Table 4).

10/ Amount which owners exercised the option to redeem on February 15, 1960 (see Table 4, footnote 11).

11/ Advance refunding offering. Pursuant to the provisions of section 1037 (a) of the Internal Revenue Code of 1954 as added by Public Law 86-346, approved September 22, 1959, the Secretary of the Treasury has declared that no gain or loss shall be recognized for Federal income tax purposes upon the exchange of the eligible outstanding securities solely for the new securities. For tax purposes, therefore, the investor will carry the new securities on his books at the same amount as he had been carrying the eligible securities exchanged. Gain or loss, if any, upon the obligations surrendered in exchange will be taken into account upon the disposition or redemption of the new obligations.

12/ Holders of 2-1/2% Treasury bonds maturing November 15, 1961, were offered the option to exchange the bonds during the period from June 8, 1960, to June 13, 1960, inclusive, subject to allotment if subscriptions exceeded by 10 percent the offering limits of $3.5 billion for the notes and $1.5 billion for the bonds.

13/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/8% certificates or the 3-7/8% bonds, which were offered in an aggregate of around $8-3/4 billion. For detail of offering, see Table 4.

14/ Excess of maturing 4-3/4% Treasury notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 32 and 34).

15/ Reopening of an earlier issue.

16/ Holders of 2-1/2% Treasury bonds maturing June 15, 1967, December 15, 1968, June 15, 1969, and December 15, 1969, were offered the option to exchange the bonds during the period from September 12, 1960, to September 20, 1960, inclusive, the first for 3-1/2% bonds of 1980, the second for 3-1/2% bonds of 1990, and the other two for 3-1/2% bonds of 1998, subject to allotment if the combined total of subscriptions for the bonds of 1990 and 1998 exceeded an outside limit of $4.5 billion.

17/ Holders of the maturing certificates were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the 3-1/4% notes offered in the amount of around $6.9 billion. For detail of offering, see Table 4.

18/ Excess of maturing 4-7/8% certificates over allotments of new securities on subscriptions from holders of those certificates (see Table 4, footnotes 39 and 40).

19/ From March 20 through March 22, 1961, owners of 2-1/4% bonds of June 15, 1959-62, 2-1/4% bonds of December 15, 1959-62, 2-5/8% notes maturing February 15, 1963, and 2-1/2% bonds maturing August 15, 1963, were granted the option of exchanging their holdings. The first three were exchangeable for a new 3-5/8% bond due November 15, 1967, and the last for a new 3-3/8% bond due November 15, 1966. Exchanges were subject to allotment if subscriptions exceeded $5 billion for the bonds of 1967 or $3 billion for the bonds of 1966.

20/ Holders of the maturing certificates and notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $5,250 million offering of 3% certificates or the $2,500 million offering of 3-1/4% notes. For detail of offering, see Table 4.

21/ Excess of maturing 4-3/8% certificates and 3-5/8% notes over allotments of new securities on subscriptions from holders of those certificates and notes (see Table 4, footnotes 43 and 44).

22/ $1,569 million were redeemed for cash and $168 million were exchanged for the tax anticipation bills dated March 23, 1962 (see Table 4).

23/ Holders of the maturing notes were not offered preemptive rights to exchange their holdings, but were permitted to present them in payment or exchange, in whole or in part, for the $6,500 million offering of 3-1/2% certificates, the $1,500 million offering of 4% bonds, or the $750 million offering of 4-1/4% bonds. For detail of offering, see Table 4.

24/ Excess of maturing 4% notes and 3-1/4% notes over allotments of new securities on subscriptions from holders of those notes (see Table 4, footnotes 58 and 59).

25/ From September 10 through September 12, 1962, owners of securities maturing February 15, 1963 (3-1/2% certificates, 2-5/8% notes, 3-1/4% notes), and May 15, 1963 (3-1/4% certificates, 3-1/4% notes, 4% notes) were granted the option of exchanging their holdings, subject to allotment if subscriptions exceeded the offering limits of $6 billion for the notes and $3 billion for the bonds.

26/ Called on August 14, 1962, for redemption on December 15, 1962.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Security	Total amount retired	Redeemed for taxes	Redeemed for cash
3/22/57	Bill	1,006	473	533
3/22/57	Certificate	3,221	1,922	1,299
6/24/57	Bill	1,601	1,664	1,687
6/24/57	Bill	1,750		
6/24/57	Certificate	1,312	620	692
9/23/57	Bill	1,501	613	888
3/24/58	Bill	3,002	1,826	1,176
3/24/59	Certificate	3,567	1,642	1,925
6/23/59	Bill	2,997	1,377	1,620
9/21/59	Bill	1,502	860	642
12/22/59	Bill	1,500	762	738
3/22/60	Bill	3,005	2,251	1,753
3/22/60	Bill	999		
6/22/60	Bill	2,002	1,916	2,102
6/22/60	Bill	2,016		
3/22/61	Bill	3,512	1,680	1,832
6/22/61	Bill	3,504	1,606	1,898
9/22/61	Bill	1,503	928	575
3/23/62	Bill	3,503	1,766	1,737 22/
6/22/62	Bill	2,511	1,651	860
9/21/62	Bill	1,802	1,051	751
3/22/63	Bill	3,005	2,020	985

Table 7.- Foreign Series Securities (Nonmarketable) Issued to Foreign Monetary Authorities

(Payable in U. S. Dollars)

Month of activity	Security	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Outstanding
				(Percent)	(In millions of dollars)		
1961-Aug.....	Certificates of indebtedness	8/8/61	11/8/61	2.40	450	-	450
Sept....	Certificates of indebtedness				-	-	450
Oct.....	Certificates of indebtedness				-	-	450
Nov.....	Certificate of indebtedness	8/8/61	11/8/61	2.40	-	450	-
		11/8/61	2/8/62	2.70	450	-	450
		11/24/61	12/29/61	2.75	125	-	575
Dec.....	Certificates of indebtedness	11/24/61	12/29/61	2.65	-	125	450
1962-Jan.....	Certificates of indebtedness				-	-	450
Feb.....	Certificates of indebtedness	11/8/61	2/8/62	2.35	-	450	-
		2/8/62	5/8/62	2.70	450	-	450
Mar.....	Certificates of indebtedness	3/1/62	6/1/62	2.70	50	-	500
Apr.....	Certificates of indebtedness				-	-	500
May.....	Certificates of indebtedness	2/8/62	5/8/62	2.70	-	450	50
		5/8/62	8/8/62	2.75	450	-	500
		5/31/62	8/30/62	2.00	50	-	450
June....	Certificates of indebtedness	3/1/62	6/1/62	2.70	-	50	400
		6/1/62	9/4/62	2.70	50	-	450
		6/14/62	9/14/62	2.70	10	-	460
		6/20/62	12/20/62	2.75	50	-	510
		5/8/62	8/8/62	2.75	-	100	410
		6/26/62	9/26/62	2.80	100	-	510
		6/26/62	9/26/62	2.00	250	-	760
		6/27/62	9/27/62	2.80	100	-	860
July....	Certificates of indebtedness	5/8/62	8/8/62	2.75	-	250	610
		7/17/62	10/17/62	2.90	15	-	625
		7/25/62	10/25/62	2.85	10	-	635
		7/26/62	10/26/62	2.85	15	-	650
		7/26/62	9/26/62	2.75	20	-	670
Aug.....	Certificates of indebtedness	6/1/62	9/4/62	2.70	-	50	620
		6/14/62	9/14/62	2.70	-	10	610
		7/25/62	10/25/62	2.85	-	10	600
		6/31/62	8/30/62	2.00	-	50	550
Sept....	Certificates of indebtedness	7/17/62	10/17/62	2.90	-	15	535
		7/26/62	10/26/62	2.85	-	10	525
		7/26/62	9/26/62	2.75	-	20	505
		6/26/62	9/26/62	2.80	-	100	405
		6/26/62	9/26/62	2.80	-	100	305
		6/27/62	9/27/62	2.80	-	100	205
		4/26/62	12/26/62	3.00	200	-	405
		9/26/62	12/26/62	3.00	100	-	505
		9/27/62	12/27/62	3.00	100	-	605
Oct.....	Certificates of indebtedness	9/26/62	12/26/62	3.00	-	100	505
		10/1/62	1/2/63	3.00	100	-	605
		10/25/62	1/24/63	3.00	100	-	705
Nov.....	Certificates of indebtedness	4/26/62	12/26/62	3.00	-	100	605
		6/20/62	12/21/62	3.00	-	50	555
		12/20/62	6/20/63	3.00	50	-	605
		9/26/62	12/26/62	3.00	-	75	530
Dec.....	Certificates of indebtedness	4/26/62	12/26/62	3.00	-	100	430
		12/26/62	3/26/63	3.00	100	-	530
		9/27/62	12/27/62	3.00	-	100	430
		12/27/62	3/27/63	3.00	100	-	530
		12/28/62	3/28/63	3.00	50	-	580
1963-Jan.....	Certificates of indebtedness	10/1/62	1/2/63	3.00	-	100	480
	Certificates of indebtedness	1/2/63	4/2/63	3.00	100	-	580
	Notes	1/4/63	4/5/64	3.25	125	-	705
	Certificates of indebtedness	1/15/63	4/15/63	3.00	25	-	730
	Certificates of indebtedness	12/20/62	6/21/63	3.00	-	50	680
	Certificates of indebtedness	12/28/62	3/28/63	3.00	-	50	630
	Notes	1/21/63	1/22/68	3.25	50	-	680
	Certificates of indebtedness	12/26/62	1/24/63	3.00	-	50	630
	Certificates of indebtedness	12/28/62	6/28/63	3.00	-	50	580
Feb.....	Certificates of indebtedness	1/15/63	4/15/63	3.00	-	25	555
		1/24/63	4/24/63	3.00	-	25	530
		12/26/62	6/26/63	3.00	-	25	505
Mar.....	Certificates of indebtedness	12/20/62	6/20/63	3.00	-	75	430
		12/26/62	3/26/63	2.90	-	100	330
		3/26/63	6/26/63	3.00	100	-	430
		12/27/62	3/27/63	3.00	-	100	330
		3/27/63	6/27/63	3.00	100	-	430
		3/27/63	6/20/63	3.00	75	-	505
Apr.....	Certificates of indebtedness	4/22/63	6/20/63	3.00	25	-	530
		4/11/63	7/11/63	3.00	25	-	555

Source: Daily Treasury statement.

PUBLIC DEBT OPERATIONS

Table 8.- Foreign Currency Series Securities (Nonmarketable) Issued to Foreign Monetary Authorities

Month of activity	Security	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Outstanding
					(Percent)	(In millions of dollars)		
1961-Oct.	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	46	-	46
Nov.	Certificates of indebtedness					-	-	46
Dec.	Certificates of indebtedness					-	-	46
1962-Jan.	Certificates of indebtedness	Swiss francs	various	3 months from date of issue	1.25	-	46	-
		Swiss francs	1/4/62	4/4/62	1.25	23	-	23
		Italian lire	1/26/62	4/26/62	2.70	25	-	48
Feb.	Certificates of indebtedness					-	-	48
Mar.	Certificates of indebtedness	Swiss francs	1/4/62	4/4/62	1.25	-	23	25
		Italian lire	3/9/62	6/8/62	2.75	50	-	75
Apr.	Certificates of indebtedness	Italian lire	1/26/62	4/26/62	2.70	-	25	50
			4/26/62	7/26/62	2.75	25	-	75
May	Certificates of indebtedness					-	-	75
June	Certificates of indebtedness	Italian lire	3/9/62	6/8/62	2.75	-	50	25
			6/8/62	9/7/62	2.70	50	-	75
July	Certificates of indebtedness	Italian lire	4/26/62	7/26/62	2.75	-	25	50
			7/26/62	10/26/62	2.90	25	-	75
Aug.	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	75	-	150
Sept.	Certificates of indebtedness	Italian lire	6/8/62	9/7/62	2.70	-	50	100
			9/7/62	12/7/62	2.85	50	-	150
Oct.	Bonds	Swiss francs	10/18/62	1/20/64	2.75	23	-	173
	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	22	-	195
	Certificates of indebtedness	Swiss francs	10/22/62	7/1/63	2.00	26	-	221
	Certificates of indebtedness	Italian lire	7/26/62	10/26/62	2.90	-	25	196
	Bonds	Italian lire	10/26/62	1/27/64	3.00	25	-	221
Nov.	Certificates of indebtedness	Italian lire	8/7/62	11/7/62	2.85	-	75	146
	Bonds	Italian lire	11/7/62	2/7/64	3.00	75	-	221
	Bonds	Swiss francs	11/8/62	3/9/64	2.75	28	-	249
	Bonds	Italian lire	11/30/62	2/28/64	3.00	50	-	299
Dec.	Certificates of indebtedness	Italian lire	9/7/62	12/7/62	2.85	-	50	249
	Bonds	Italian lire	12/7/62	3/9/64	3.00	50	-	299
1963-Jan.	Bonds	Swiss francs	1/24/63	5/25/64	2.82	30	-	329
		German marks	1/24/63	4/24/64	3.13	50	-	379
		German marks	1/24/63	7/24/64	3.18	50	-	429
Feb.	Bonds	German marks	2/14/63	11/16/64	3.09	50	-	479
			2/14/63	2/15/65	3.14	50	-	529
Mar.	Bonds	Italian lire	10/26/62	1/27/64	3.00	-	25	504
			3/29/63	3/29/65	3.27	25	-	529
Apr.	Certificates of indebtedness	Swiss francs	10/22/62	4/1/63	2.00	-	22	507
	Bonds	Swiss francs	4/1/63	7/1/64	2.82	22	-	529
	Bonds	Swiss francs	4/4/63	9/4/64	2.83	23	-	552
	Bonds	Austrian schillings	4/26/63	10/26/64	3.23	25	-	577

Source: Daily Treasury statement.

UNITED STATES SAVINGS BONDS

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961.

Table 1.- Sales and Redemptions by Series, Cumulative through April 30, 1963

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,989	-	14
Series E and H	115,206	18,701	133,907	87,795	46,112	-
Series F, G, J, and K	31,951	1,263	33,214	31,054	2,001	159
Total A-K	151,106	21,018	172,124	123,838	48,113	173

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 2.- Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-1954 4/	107,775	9,844	117,620	59,430	55,686	3,744	58,061	128
1955 4/	6,473	1,231	7,704	7,351	6,487	764	58,365	277
1956	5,846	1,214	7,060	7,846	7,018	828	57,497	360
1957	4,881	1,216	6,097	8,358	8,055	903	54,622	374
1958	4,670	1,226	5,896	8,544	7,671	873	51,984	364
1959	4,506	1,228	5,734	7,249	6,377	872	50,503	331
1960	4,307	1,240	5,547	8,557	7,542	1,015	47,544	280
1961	4,464	1,286	5,749	5,819	5,038	781	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
Calendar years:								
1935-1954	110,772	10,464	121,236	62,878	58,776	4,102	57,672	686
1955	6,276	1,216	7,491	7,301	6,518	783	57,924	624
1956	5,517	1,217	6,734	8,264	7,419	846	56,293	725
1957	4,605	1,216	5,821	8,630	8,674	956	52,474	734
1958	4,689	1,235	5,924	7,255	6,450	805	51,192	686
1959	4,320	1,221	5,541	8,772	7,763	1,009	48,154	494
1960	4,350	1,262	5,612	6,732	5,851	881	47,159	368
1961	4,539	1,322	5,861	5,596	4,842	754	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
Months:								
1962-July	358	136	494	453	383	70	47,653	206
August	360	108	468	429	364	65	47,697	201
September	301	115	416	402	341	60	47,717	194
October	360	109	469	514	442	72	47,680	187
November	327	109	436	402	343	59	47,720	180
December	295	131	426	460	404	57	47,535	331
1963-January	525	138	663	558	463	96	47,742	230
February	428	113	541	348	288	60	47,893	215
March	397	112	509	468	388	80	48,021	201
April	414	107	521	440	373	67	48,113	173

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

UNITED STATES SAVINGS BONDS

Table 3.- Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-1954 4/	73,979	8,061	82,040	44,558	42,058	2,500	37,482	-
1955 4/	5,225	1,123	6,348	4,544	3,911	633	39,285	-
1956	5,260	1,114	6,374	4,730	4,069	661	40,929	-
1957	4,613	1,133	5,746	5,176	4,444	732	41,498	-
1958	4,670	1,161	5,831	5,187	4,432	755	42,142	-
1959	4,506	1,174	5,680	5,107	4,310	797	42,716	-
1960	4,307	1,194	5,501	5,502	4,616	886	42,715	-
1961	4,464	1,254	5,717	4,627	3,906	721	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
Calendar years:								
1941-1954	76,352	8,626	84,977	46,744	43,946	2,798	38,233	-
1955	5,368	1,113	6,481	4,652	3,998	654	40,063	-
1956	5,043	1,124	6,167	4,830	4,162	670	41,398	-
1957	4,507	1,143	5,649	5,469	4,686	783	41,578	-
1958	4,689	1,178	5,867	4,856	4,129	727	42,589	-
1959	4,320	1,169	5,484	5,519	4,636	883	42,559	-
1960	4,350	1,224	5,574	4,996	4,202	794	43,137	-
1961	4,539	1,293	5,832	4,484	3,781	703	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
Months:								
1962-July	358	134	492	398	330	67	45,049	-
August	360	106	466	386	323	63	45,130	-
September	301	113	414	360	302	58	45,184	-
October	360	107	466	366	306	61	45,284	-
November	327	107	434	335	282	54	45,383	-
December	295	129	424	308	259	48	45,499	-
1963-January	525	136	661	481	391	90	45,679	-
February	425	108	533	393	333	60	45,859	-
March	397	110	507	464	407	57	46,002	-
April	414	106	519	409	344	65	46,112	-
Series F, G, J, and K combined 5/								
Fiscal years:								
1941-1954 4/	29,848	729	30,577	9,942 6/	9,734	209	20,579	55
1955 4/	1,249	108	1,357	2,692	2,566	127	19,080	219
1956	586	100	686	3,105	2,941	164	16,568	312
1957	268	83	352	3,774	3,605	169	13,124	335
1958	*	65	65	3,350	3,235	116	9,842	331
1959	*	54	54	2,137	2,063	74	7,787	303
1960	*	46	46	3,049 7/	2,921	128	4,829	257
1961	*	32	32	1,188 8/	1,129	59	3,709	222
1962	-	27	27	1,110 9/	1,059	51	2,652	196
Calendar years:								
1941-1954	30,472	784	31,256	11,198 6/	10,932	267	19,439	619
1955	907	103	1,010	2,636	2,510	126	17,861	571
1956	475	92	567	3,422	3,250	173	14,895	681
1957	98	74	172	4,153	3,982	171	10,896	698
1958	*	58	58	2,396	2,318	77	8,603	655
1959	*	52	52	3,246	3,122	125	5,594	468
1960	*	38	38	1,732 7/ 8/	1,646	86	4,022	348
1961	-	29	29	1,108 8/ 9/	1,058	50	2,973	318
1962	-	25	25	963 9/ 10/	909	55	2,036	316
Months:								
1962-July	-	2	2	55	53	2	2,604	190
August	-	2	2	44	41	2	2,567	186
September	-	2	2	42	39	2	2,534	179
October	-	2	2	148	136	12	2,396	172
November	-	2	2	67	61	5	2,338	165
December	-	2	2	152 10/	144	8	2,036	316
1963-January	-	2	2	77 10/	71	6	2,062	215
February	-	2	2	45 10/	42	3	2,033	201
March	-	2	2	40 10/	38	3	2,019	177
April	-	1	1	37 10/	35	2	2,001	159

Footnotes at end of Table 4.

(Continued on following page)

Table 3.- Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 2/	Accrued discount 2/		
Series E								
Fiscal years:								
1941-1954 4/	72,924	8,061	80,985	44,527	42,027	2,500	-	36,458
1955 4/	4,095	1,123	5,218	4,490	3,857	633	-	37,186
1956	4,219	1,114	5,333	4,622	3,961	661	-	37,898
1957	3,919	1,133	5,052	4,981	4,248	732	-	37,969
1958	3,889	1,161	5,049	4,951	4,196	755	-	38,067
1959	3,688	1,174	4,862	4,889	4,092	797	-	38,040
1960	3,603	1,194	4,797	5,181	4,295	886	201	37,456
1961	3,689	1,254	4,943	4,394	3,673	721	188	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
Calendar years:								
1941-1954	74,843	8,626	83,468	46,690	43,892	2,798	-	36,778
1955	4,192	1,113	5,304	4,572	3,918	654	-	37,510
1956	4,142	1,124	5,266	4,689	4,018	670	-	38,087
1957	3,875	1,143	5,018	5,220	4,437	783	-	37,885
1958	3,802	1,178	4,979	4,658	3,931	727	-	38,206
1959	3,598	1,169	4,767	5,225	4,342	883	-	37,748
1960	3,632	1,224	4,856	4,729	3,935	794	278	37,597
1961	3,711	1,293	5,003	4,249	3,546	703	212	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
Months:								
1962-July	296	134	430	371	304	67	17	38,302
August	311	106	417	361	298	63	14	38,344
September	261	113	375	334	275	58	12	38,373
October	311	107	418	342	281	61	13	38,436
November	282	107	390	313	259	54	13	38,500
December	254	129	383	285	236	48	11	38,587
1963-January	440	136	576	458	368	90	24	38,680
February	372	108	480	332	272	60	16	38,812
March	347	110	458	337	279	57	17	38,916
April	365	106	471	385	320	65	19	38,983
Series H								
Fiscal years:								
1952-1954 4/	1,055	-	1,055	31	31	-	-	1,024
1955 4/	1,130	-	1,130	55	55	-	-	2,099
1956	1,041	-	1,041	108	108	-	-	3,031
1957	694	-	694	196	196	-	-	3,529
1958	782	-	782	236	236	-	-	4,075
1959	818	-	818	217	217	-	-	4,676
1960	704	-	704	322	322	-	201	5,259
1961	775	-	775	233	233	-	188	5,989
1962	747	-	747	260	260	-	219	6,695
Calendar years:								
1952-1954	1,509	-	1,509	54	54	-	-	1,455
1955	1,177	-	1,177	79	79	-	-	2,553
1956	901	-	901	143	143	-	-	3,310
1957	631	-	631	248	248	-	-	3,693
1958	887	-	887	198	198	-	-	4,383
1959	722	-	722	294	294	-	-	4,811
1960	718	-	718	267	267	-	278	5,540
1961	828	-	828	235	235	-	212	6,345
1962	654	-	654	287	287	-	199	6,912
Months:								
1962-July	62	-	62	26	26	-	17	6,747
August	49	-	49	25	25	-	14	6,786
September	39	-	39	27	27	-	12	6,811
October	48	-	48	24	24	-	13	6,848
November	45	-	45	23	23	-	13	6,883
December	41	-	41	23	23	-	11	6,912
1963-January	85	-	85	23	23	-	24	6,999
February	53	-	53	21	21	-	16	7,048
March	49	-	49	28	28	-	17	7,087
April	48	-	48	25	25	-	19	7,129

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Footnotes at end of Table 4.

Table 4.- Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 11/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951	6,137	817	38	779	5,300	4,258	1,042	19
1952	5,109	792	702	90	4,316	3,304	1,012	1
1953	5,621	1,761	1,128	633 6/	3,859	2,955	904	*
1954	6,515	2,747	1,487	1,260 6/	3,589	2,715	874	179
1955	7,251	3,941	1,826	2,115	3,394	2,775	619	-84
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 7/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 8/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 9/	3,070	2,875	196	53
Calendar years:								
1951	5,651	772	254	518	4,914	3,817	1,097	-35
1952	5,074	1,015	968	47	4,025	3,096	929	34
1953	6,149	2,318	1,328	990 5/	3,799	2,882	917	31
1954	6,985	3,171	1,500	1,672	3,057	2,464	593	757
1955	7,301	4,230	2,047	2,183	3,666	2,976	689	-595
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 7/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 7/ 8/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 8/ 9/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 9/ 10/	3,002	2,827	175	213
Months:								
1962-July	453	138	108	30	237	222	15	77
August	429	106	86	20	210	195	15	113
September	402	186	153	33	215	214	2	1
October	514	179	148	31	243	230	13	92
November	402	176	145	31	286	274	12	-60
December	460	333	110	223 10/	252	232	20	-125
1963-January	558	241	138	102 10/	266	253	12	52
February	398	179	155	24 10/	234	224	10	-15
March	405	206	148	58 10/	233	224	9	-34
April	446	173	118	55 10/	232	221	11	41

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured F and G bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt upon which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table 3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions the distribution of redemptions between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemptions. All periods shown have been revised on this basis.

4/ Reductions were made in issues and redemptions of Series E, H, F, G, J, and K bonds in July 1954 to compensate for the erroneous inclusion of reissue transactions in June 1954 as reported in the daily Treasury statement. The amounts involved were as follows: $18 million for issues of Series E and H, $17 million for issues of Series F, G, J, and K, and $35 million for unclassified retirements.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

7/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

8/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

9/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

10/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

11/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues. * Less than $500,000.

Table 5.- Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$100	$200 3/	$500	$1,000	$5,000	$10,000 4/ 5/
Sales 6/										
Fiscal years:										
1941-54 7/	1,611,266	21,076	1,100,111	451,393	180,474	7,913	24,653	25,573	50	22
1955 7/	85,342	-	55,164	16,374	9,315	884	1,578	1,945	56	26
1956	90,053	-	56,719	18,784	10,090	929	1,608	1,854	48	21
1957	90,160	-	56,327	20,256	9,969	851	1,320	1,396	29	12
1958	89,431	-	54,908	21,043	9,824	893	1,304	1,413	33	14
1959	85,882	-	52,895	20,108	9,477	798	1,212	1,340	35	16
1960	85,607	-	52,972	20,220	9,208	774	1,165	1,230	27	11
1961	86,495	-	53,453	20,434	9,273	789	1,201	1,299	31	15
1962	86,479	-	53,010	20,901	9,286	813	1,186	1,237	30	16
Calendar years:										
1941-54	1,652,755	21,076	1,127,256	459,282	184,925	8,335	25,364	26,413	73	31
1955	87,316	-	55,618	17,323	9,748	916	1,648	1,980	56	25
1956	90,786	-	56,635	19,825	10,177	908	1,500	1,683	40	17
1957	90,856	-	56,361	21,166	9,846	887	1,257	1,305	25	10
1958	86,676	-	53,200	20,152	9,690	823	1,302	1,454	38	18
1959	84,945	-	52,452	20,050	9,241	775	1,141	1,243	30	13
1960	86,659	-	53,910	20,347	9,184	768	1,173	1,238	27	12
1961	85,757	-	52,528	20,447	9,322	816	1,247	1,346	34	17
1962	87,094	-	53,503	21,329	9,196	799	1,098	1,127	27	15
Months:										
1962-July	6,970	-	4,221	1,734	748	66	96	101	3	1
August	7,300	-	4,423	1,817	795	70	96	97	2	1
September	6,576	-	4,096	1,609	672	56	71	69	1	1
October	8,034	-	4,980	1,994	824	68	85	81	2	1
November	6,816	-	4,142	1,710	730	65	85	82	2	1
December	6,431	-	4,044	1,542	644	56	72	71	2	1
1963-January	9,061	-	5,459	2,164	991	102	160	180	4	3
February	7,685	-	4,619	1,853	849	86	129	145	2	2
March p	8,004	-	4,926	1,914	857	83	108	111	2	1
Inception to date p	2,377,593	21,076	1,576,470	625,852	264,025	15,296	36,128	38,223	358	165
Redemptions 6/										
Fiscal years:										
1941-54 7/	1,139,311	17,831	831,271	166,365	99,119	2,666	11,396	10,662	1	1
1955 7/	89,749	349	61,049	15,650	9,914	396	1,210	1,177	3	2
1956	89,953	429	60,014	16,503	9,925	537	1,255	1,281	5	3
1957	93,175	321	60,612	18,165	10,590	633	1,354	1,485	9	6
1958	93,452	231	59,880	19,467	10,433	639	1,320	1,464	11	6
1959	88,647	177	56,036	18,598	10,394	675	1,301	1,451	9	5
1960	90,748	144	56,796	19,507	10,634	725	1,351	1,567	15	8
1961	85,077	101	54,280	18,654	9,197	616	1,076	1,139	10	4
1962	83,804	78	52,958	18,746	9,150	653	1,077	1,126	10	5
Calendar years:										
1941-54	1,185,139	17,979	862,809	174,225	104,963	2,854	11,987	11,219	2	1
1955	88,700	424	59,640	15,887	9,842	454	1,225	1,221	4	2
1956	90,109	371	59,520	17,036	9,986	581	1,267	1,337	7	4
1957	96,384	280	61,695	19,777	10,461	666	1,408	1,878	12	7
1958	88,902	197	57,080	18,296	10,075	627	1,250	1,365	9	4
1959	90,083	161	56,389	19,150	10,646	725	1,368	1,575	14	8
1960	87,819	122	55,552	19,089	9,848	657	1,201	1,334	12	6
1961	82,762	87	52,626	18,340	8,437	609	1,045	1,098	9	4
1962	84,285	71	53,231	19,066	9,129	653	1,070	1,108	12	5
Months:										
1962-July	7,076	6	4,455	1,601	771	53	93	96	1	*
August	7,233	6	4,522	1,619	769	52	87	86	1	*
September	6,655	6	4,189	1,549	699	48	82	82	1	*
October	6,838	5	4,332	1,571	715	50	82	81	1	*
November	6,479	4	4,158	1,474	654	43	72	72	1	*
December	5,985	4	3,889	1,341	580	38	65	68	1	*
1963-January	8,172	7	5,099	1,856	904	65	112	123	1	1
February	6,615	5	4,269	1,470	665	47	77	81	1	*
March p	6,684	5	4,287	1,532	690	44	83	86	1	*
Inception to date p	1,915,653	19,708	1,332,145	525,666	185,800	7,485	22,094	22,127	83	44

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve Banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began in October 1945.

4/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

5/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans beginning April 1954, and also personal trust accounts beginning January 1955.

6/ See Table 4, footnote 1.

7/ See Table 4, footnote 4.

* Less than 500 pieces. p Preliminary.

OWNERSHIP OF FEDERAL SECURITIES

Table 1.- Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding 1/	Interest-bearing securities issued by the U. S. Government							Interest-bearing securities guaranteed by the U. S. Government 4/			Matured debt and debt bearing no interest
		Total outstanding	Held by U. S. Government investment accounts 2/			Held by Federal Reserve Banks - public issues	Held by private investors 3/			Total outstanding	Held by U. S. Government investment accounts 2/	Held by private investors 3/	
			Total	Public issues	Special issues		Total	Public marketable issues	Public non-marketable issues				
1955	274,418	271,741	50,536	7,286	43,250	23,607	197,598	127,875	69,723	43	3	41	2,634
1956	272,825	269,883	53,470	8,356	45,114	23,758	192,655	126,304	66,351	73	25	48	2,869
1957	270,634	268,486	55,501	8,674	46,827	23,035	189,949	127,179	62,770	106	50	56	2,042
1958	276,444	274,698	55,842	9,596	46,246	25,438	193,418	134,593	58,825	101	54	46	1,646
1959	284,817	281,833	54,554	9,799	44,756	26,044	201,235	144,983	56,252	110	63	47	2,873
1960	286,471	283,241	55,259	10,360	44,899	26,523	201,459	149,546	51,913	139	79	60	3,090
1961	289,211	285,672	56,002	10,959	45,043	27,253	202,417	151,392	51,025	240	87	153	3,300
1962	298,645	294,442	56,296	11,357	44,939	29,663	208,483	157,418	51,065	444	167	277	3,759
1961-December	296,499	292,689	54,406	10,886	43,520	28,881	209,402	158,600	50,803	330	119	211	3,480
1962-July	298,324	293,918	55,377	11,582	43,796	29,786	208,754	157,868	50,886	445	163	283	3,960
August	302,312	297,904	56,899	11,473	45,427	30,358	210,647	159,830	50,817	468	160	308	3,939
September	299,986	295,571	56,268	11,709	44,559	29,825	209,478	158,782	50,696	486	158	328	3,929
October	302,553	298,145	55,896	12,006	43,890	30,201	212,048	161,464	50,584	485	156	329	3,923
November	305,893	301,384	57,752 5/	13,589 5/	44,163	30,454	213,179	162,534	50,645	502	163	339	4,007
December	303,988	299,209	55,412	11,987	43,426	30,820	212,977	162,553	50,424	517	160	357	4,262
1963-January	303,948	299,332	54,381	12,190	43,191	30,289	214,662	163,812	50,850	526	165	361	4,090
February	305,179	300,571	54,883	12,396	42,487	30,586	215,101	164,090	51,011	537	169	368	4,072
March	303,541	298,978	54,972	12,768	42,204	30,963	213,043	162,050	50,994	547	161	386	4,016
April	303,728	299,189	54,167	12,563	41,604	31,182	213,840	162,879	50,961	561	165	396	3,978

Source: Daily Treasury statement for total amounts outstanding; reports from agencies and trust funds for securities held by U. S. Government investment accounts; and reports from Federal Reserve System for securities held by Federal Reserve Banks.

1/ Includes certain obligations not subject to statutory limitation. For amounts subject to limitation, see page 1.

2/ Includes accounts under the control of certain U. S. Government agencies whose investments are handled outside the Treasury.

3/ The total amount of interest-bearing securities held by private investors is calculated by deducting from the total amount outstanding the amount held by U. S. Government investment accounts and Federal Reserve Banks.

4/ Consists of guaranteed securities held outside the Treasury. All are public marketable issues.

5/ Includes $1,412 million of securities acquired by the Treasury in the November 15, 1962 refunding and held in a suspense account until maturity on December 15, 1962.

Table 2.- Net Market Purchases or Sales of Federal Securities for Investment Accounts Handled by the Treasury 1/

(In millions of dollars; negative figures are net sales)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1940	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4	-.3	-1.1
1941	-2.8	12.0	-	-.7	-.2	.4	*	-	*	-.2	-	60.0
1942	-.5	30.0	5.8	.3	*	.3	-2.3	-8.4	-4.5	1.0	-	-
1943	-14.5	-90.3	-72.9	.4	-35.2	-145.8	-67.8	-15.8	-2.7	-	-5.0	4.8
1944	-9.9	-105.1	-11.5	-16.5	-10.0	20.5	-18.5	-19.0	-28.1	*	-5.9	-12.0
1945	-67.5	-48.1	-5.9	-55.6	-34.4	-56.4	-17.0	-.2	-12.5	.3	-	-
1946	-8.1	-.7	-	3.3	.4	-69.8	-157.8	-41.2	-74.1	-123.0	-57.6	-20.3
1947	.1	-	-4.7	-61.3	-338.6	-359.2	-609.1	-308.1	-123.1	-14.1	221.0	696.4
1948	-.2	177.4	106.8	-12.1	-30.4	1.1	5.4	4.4	7.2	.1	-.8	-.2
1949	8.8	-1.8	5.1	1.5	-54.7	-88.4	-.1	3.8	4.6	-1.7	11.5	-.1
1950	-6.6	13.5	6.3	1.1	-1.9	5.1	8.2	-2.0	5.0	5.8	10.7	7.0
1951	36.8	261.2	482.7	8.4	11.4	3.5	.2	4.7	2.8	8.4	-3.6	29.0
1952	22.1	6.7	.5	19.9	2.9	1.5	1.4	1.9	3.5	16.5	11.7	8.2
1953	24.6	8.8	12.9	36.2	35.9	20.1	7.9	.4	38.4	17.0	-1.1	.6
1954	7.0	-4.0	-22.4	-2.9	2.8	-45.5	-21.7	-17.2	-10.0	21.1	14.2	41.0
1955	23.0	77.2	18.9	29.9	56.2	22.5	74.8	20.3	11.8	-30.7	7.9	234.8
1956	-1.3	-9.8	10.7	46.7	5.7	398.8	49.2	9.4	8.4	56.2	83.9	21.3
1957	14.3	72.6	13.4	35.4	313.4	15.8	182.4	26.4	10.3	26.6	-67.3	33.3
1958	-123.4	-155.9	10.6	-2.1	-86.3	177.2	445.5	19.1	10.6	17.3	55.1	43.7
1959	14.1	23.0	62.2	44.0	53.1	9.9	32.2	18.3	28.3	41.1	71.6	113.1
1960	17.5	16.5	43.1	16.4	21.8	-14.5	35.5	44.4	3.4	25.5	105.5	39.7
1961	-5.6	-21.3	56.1	19.5	24.2	15.4	25.6	17.3	25.1	36.8	57.3	27.8
1962	76.9	47.1	18.9	18.2	39.9	-8.7	61.9	-304.4	325.5	-23.3	-25.4	19.5
1963	80.7	142.1	293.5	32.3								

1/ Consists of purchases or sales made by the Treasury of securities issued or guaranteed by the U. S. Government for (1) trust funds which by law are under the control of the Secretary of the Treasury or of the Treasurer of the United States, and (2) accounts under the control of certain U. S. Government agencies whose investments are handled through the facilities of the Treasury Department. It will be noted that these transactions differ from those reflected in Table 1 because they exclude those Government investment accounts for which investments are not handled by the Treasury. Table 2 also includes purchases under Section 19 of the Second Liberty Bond Act, as amended (31 U.S.C. 754a), and excludes the Exchange Stabilization Fund.

* Less than $50,000.

Table 3.- Estimated Ownership of Federal Securities

(For values 1/ in billions of dollars)

End of month	Total Federal securities outstanding 2/	Held by banks		U. S. Government investment accounts	Held by private nonbank investors										
		Commercial banks 3/	Federal Reserve Banks		Total	Individuals 4/			Insurance companies	Mutual savings banks	Corporations 5/	State and local governments	Foreign and international 7/	Other miscellaneous investors 8/
						Total	Savings bonds							
							Series E and H	Other series 6/	Other securities						
1939-Dec.....	47.6	15.9	2.5	6.5	22.7	10.1	-	1.9	8.2	0.3	3.1	2.2	.4	.2	.5
1940-June....	48.5	16.1	2.5	7.1	22.8	10.1	-	2.6	7.5	0.5	3.1	2.1	.4	.2	.5
Dec.....	50.9	17.3	2.2	7.6	23.9	10.6	-	2.8	7.8	0.4	3.2	2.0	.5	.2	.5
1941-June....	55.3	19.7	2.2	8.5	25.0	11.2	.1	3.4	7.6	7.1	3.4	2.0	.6	.2	.4
Dec.....	64.3	21.4	2.3	9.5	31.0	13.6	1.1	4.2	8.2	8.2	3.7	4.0	.3	.4	.7
1942-June....	77.0	26.0	2.6	10.6	37.7	17.8	3.7	5.4	8.7	9.2	3.9	4.9	.4	.4	.7
Dec.....	112.5	41.1	6.2	12.2	53.0	23.7	6.9	6.5	10.3	11.3	4.5	10.1	1.0	.8	1.3
1943-June....	140.8	52.2	7.2	14.3	67.0	30.4	11.3	7.9	11.7	13.1	5.3	12.9	1.5	1.3	2.1
Dec.....	170.1	59.9	11.5	16.9	81.7	37.6	16.0	8.7	12.9	15.1	6.1	15.4	2.1	1.5	3.0
1944-June....	202.6	68.4	14.9	19.1	100.2	46.1	21.1	10.1	14.9	17.3	7.3	20.2	3.2	1.4	4.7
Dec.....	232.1	77.7	18.8	21.7	114.0	51.7	25.5	10.7	17.1	19.6	8.3	21.4	4.3	1.7	5.2
1945-June....	259.1	84.2	21.8	24.9	128.2	59.1	29.1	11.6	13.5	22.7	9.6	23.3	5.4	2.0	6.2
Dec.....	278.7	90.8	24.3	27.0	136.6	64.1	30.7	12.2	21.2	24.0	10.7	24.2	6.5	2.4	6.6
1946-Feb. 9/.	279.8	93.8	22.9	28.0	135.1	64.1	30.8	12.5	20.8	24.4	11.1	19.9	6.7	2.4	6.6
June....	269.9	84.4	23.8	29.1	132.6	63.3	30.4	13.1	19.9	24.9	11.5	17.8	6.5	2.2	6.4
Dec.....	259.5	74.5	23.3	30.9	130.7	64.2	30.3	13.9	20.1	24.9	11.8	15.3	6.3	2.1	6.0
1947-June....	258.4	70.0	21.9	32.8	133.7	66.6	30.8	14.7	21.1	24.6	12.1	13.7	7.1	3.4	6.1
Dec.....	257.0	68.7	22.6	34.4	131.3	65.7	31.0	15.2	19.4	23.9	12.0	14.1	7.3	2.7	5.7
1948-June....	252.4	64.6	21.4	35.8	130.7	65.8	31.6	15.5	18.6	22.8	12.0	13.6	7.8	2.6	6.1
Dec.....	252.9	62.6	23.3	37.5	129.7	67.5	32.2	15.6	17.6	21.2	11.5	14.8	7.9	2.8	6.1
1949-June....	252.8	63.0	19.3	38.3	132.2	66.6	33.1	15.7	17.8	20.5	11.6	15.8	8.0	2.9	6.6
Dec.....	257.2	66.8	18.9	39.4	132.1	66.3	33.8	15.5	17.0	20.1	11.4	16.8	8.1	2.9	6.5
1950-June....	257.4	67.6	18.3	37.8	135.6	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	6.2
Dec.....	256.7	61.8	20.8	39.2	134.9	66.3	34.6	15.1	16.7	18.7	10.9	19.7	8.8	4.3	6.2
1951-June....	255.3	58.4	23.0	41.7	132.9	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	6.5
Dec.....	259.5	61.6	23.8	42.3	131.8	64.6	34.7	14.4	15.5	16.5	9.8	20.7	9.6	4.3	6.3
1952-June....	259.2	61.1	22.9	44.3	130.8	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	6.9
Dec.....	267.4	63.4	24.7	45.9	133.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	6.4
1953-June....	266.1	58.8	24.7	47.6	135.0	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	7.1
Dec.....	275.2	63.7	25.9	48.3	137.3	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	7.3
1954-June....	271.3	63.6	25.0	49.3	133.3	64.7	37.5	12.1	15.1	15.4	9.1	16.6	13.9	6.0	7.6
Dec.....	278.8	69.2	24.9	49.6	135.1	63.4	38.2	11.7	13.5	15.3	8.8	19.2	14.4	6.3	7.6
1955-June....	274.4	63.5	23.6	50.8	136.7	65.0	39.3	10.9	14.8	15.0	8.7	18.8	14.7	6.8	7.6
Dec.....	280.8	62.0	24.8	51.7	142.3	64.7	40.1	10.2	14.5	14.6	8.5	23.5	15.4	7.5	8.1
1956-June....	272.8	57.3	23.8	53.5	138.3	66.2	40.9	9.4	15.3	13.6	8.4	17.7	16.1	7.9	8.4
Dec.....	276.7	59.5	24.9	54.0	138.2	65.5	41.4	8.7	15.4	13.2	8.0	19.1	16.3	7.8	8.4
1957-June....	270.6	56.2	23.0	55.6	135.4	65.6	41.5	7.6	16.5	12.7	7.9	16.8	16.8	7.6	8.4
Dec.....	275.0	59.5	24.2	55.2	136.1	64.0	41.6	6.6	15.8	12.5	7.6	18.6	16.6	7.6	9.0
1958-June....	276.4	65.3	25.4	55.9	129.9	63.7	42.1	5.9	15.7	12.2	7.4	14.8	16.3	6.5	8.8
Dec.....	283.0	67.5	26.3	54.4	134.8	63.0	42.6	5.2	15.3	12.7	7.3	18.8	16.5	7.7	8.9
1959-June....	284.8	61.5	26.0	54.6	142.6	65.3	42.8	4.5	18.3	12.6	7.3	20.8	16.9	10.1	9.5
Dec.....	290.9	60.3	26.6	53.7	150.3	68.0	42.4	3.5	22.1	12.5	6.9	22.8	18.0	12.0	10.1
1960-June....	286.5	55.3	26.5	55.3	149.3	68.2	42.5	3.1	22.5	12.0	6.6	21.0	18.8	12.3	10.4
Dec.....	290.4	62.1	27.4	55.1	145.8	64.9	42.9	2.7	19.3	11.9	6.3	19.9	18.7	13.0	11.2
1961-June....	289.2	62.5	27.3	56.1	143.3	63.4	43.6	2.5	17.4	11.4	6.3	19.7	19.3	12.7	10.6
Dec.....	296.5	67.2	28.9	54.5	145.9	65.2	44.2	2.2	18.8	11.4	6.1	19.4	18.7	13.4	11.6
1962-Jan.....	296.9	67.8	28.5	53.8	146.8	65.4	44.4	2.1	18.8	11.6	6.2	20.4	19.0	12.9	11.2
Feb.....	297.4	66.6	28.4	54.2	148.3	65.4	44.4	2.2	18.8	11.5	6.3	21.4	19.1	13.0	11.5
Mar.....	296.5	64.0	29.1	54.5	149.0	65.7	44.5	2.1	19.1	11.5	6.6	20.2	19.5	13.6	12.0
Apr.....	297.4	65.3	29.2	53.7	149.1	65.1	44.5	2.1	18.4	11.5	6.3	20.4	19.6	13.3	12.5
May.....	299.6	65.2	29.6	55.4	148.8	65.2	44.6	2.0	18.5	11.5	6.3	20.8	19.7	13.5	11.8
June....	298.6	65.0	29.7	56.9	147.6	65.2	44.6	2.0	18.3	11.3	6.3	19.3	19.7	14.1	11.6
July....	298.3	64.5	29.8	55.5	148.3	65.6	44.7	2.0	18.9	11.5	6.3	19.8	19.9	14.2	11.3
Aug.....	302.3	64.5	30.4	57.1	150.4	65.7	44.8	2.0	18.9	11.5	6.3	20.9	19.9	14.6	11.5
Sept.....	300.0	64.6	29.8	56.4	149.1	65.9	44.9	2.0	19.1	11.4	6.3	18.8	19.8	15.1	11.9
Oct.....	302.6	65.9	30.2	56.1	150.4	65.8r	44.9	1.9	19.0r	11.5	6.1	19.7r	19.6	15.4	12.2
Nov.....	305.9	65.4	30.5	57.9	152.1	66.0r	45.0	1.9	19.1r	11.5	6.1	21.5r	19.3	15.4	12.2
Dec.....	304.0	66.5	30.8	55.6	151.1	66.2r	45.1	1.8	19.3r	11.5	6.1	19.8r	19.5	15.3	12.7
1963-Jan.....	303.9	66.0	30.3	54.5	153.1	66.6r	45.3	1.7r	19.6r	11.5	6.1	20.8r	19.9	15.3	12.9
Feb.....	305.2	65.1	30.6	55.1	154.4	66.7	45.5	1.7	19.6	11.4	6.1	21.4	19.8	15.2	13.8
Mar p....	303.5	63.9	31.0	55.1	153.6	67.4	45.6	1.8	20.1	11.2	6.3	20.5	20.1	15.4	12.7

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Securities issued or guaranteed by the U. S. Government, excluding guaranteed securities held by the Treasury.

3/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

4/ Includes partnerships and personal trust accounts.

5/ Discontinued series. See savings bonds tables.

6/ Exclusive of banks and insurance companies.

7/ Consists of the investments of foreign balances and international accounts in the United States.

8/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers.

9/ Immediate postwar debt peak. p Preliminary. r Revised.

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1963

The monthly Treasury Survey of Ownership covers securities issued by the United States Government and by Federal agencies. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 60 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Section I - Securities Issued or Guaranteed by the United States Government

Table 1.- Summary of All Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 15,013 corporate pension trust funds 5/
		6,138 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	472 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				301 life	508 fire, casualty, and marine			295 general funds	185 pension and retirement funds			
Interest-bearing securities:												
Public marketable	204,019	55,724	6,154	4,923	4,318	3,222	10,763	7,052	4,811	41,583	65,469	2,056
Public nonmarketable 6/	53,303	286 7/	170	660	89	92	8	109	254	2,308	49,327	130
Special issues	42,204	-	-	-	-	-	-	-	-	42,204	-	-
Total interest-bearing securities	299,525	56,011	6,324	5,582	4,407	3,314	10,770	7,160	5,065	86,095	114,796	2,186
Matured debt and debt bearing no interest 8/	4,016											
Total securities issued or guaranteed by U. S. Government 9/	303,541											

Footnotes at end of Table 4.

Table 2.- Summary of Interest-Bearing Public Marketable Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 15,013 corporate pension trust funds 5/
		6,138 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	472 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				301 life	508 fire, casualty, and marine			295 general funds	185 pension and retirement funds			
By type of security:												
Issued by U. S. Government:												
Treasury bills	48,530	8,039	568	220	301	260	6,597	3,314	192	3,813	25,227	598
Certificates of indebtedness	21,760	2,842	73	12	128	76	950	515	9	14,074	3,081	76
Treasury notes	53,368	21,608	1,180	280	1,255	501	2,018	787	195	11,322	14,221	456
Treasury bonds	79,813	23,196	4,232	4,338	2,619	2,336	1,198	2,436	4,387	12,213	22,859	922
Guaranteed by U. S. Government 9/	547	38	102	73	15	49	-	*	28	161	82	4
Total	204,019	55,724	6,154	4,923	4,318	3,222	10,763	7,052	4,811	41,583	65,469	2,056
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	84,924	16,407	1,056	303	939	503	8,451	4,180	268	20,024	32,793	788
1 to 5 years	74,937	28,717	2,268	1,022	2,436	1,155	2,111	1,260	576	14,519	20,873	647
5 to 10 years	21,077	9,490	1,051	184	540	786	179	265	288	2,276	6,018	313
10 to 15 years	2,714	346	113	72	80	114	10	119	245	764	801	52
15 to 20 years	6,117	306	344	674	130	184	5	390	960	1,423	1,701	105
20 years and over	13,704	371	1,220	2,595	178	431	8	838	2,446	2,415	3,201	147
Guaranteed securities 9/	547	38	102	73	15	49	-	*	28	161	82	4
Total	204,019	55,724	6,154	4,923	4,318	3,222	10,763	7,052	4,811	41,583	65,469	2,056
Maturity classes (final maturity):												
Within 1 year	81,647	15,174	875	253	673	427	8,319	4,136	239	19,591	31,955	748
1 to 5 years	61,328	26,045	1,304	376	1,762	771	2,006	794	250	12,097	15,924	512
5 to 10 years	37,962	13,390	2,196	880	1,479	1,246	415	775	644	5,131	11,805	488
10 to 15 years	2,244	379	95	63	74	109	10	81	115	640	678	46
15 to 20 years	4,526	273	297	576	98	147	3	183	558	1,237	1,154	67
20 years and over	15,764	420	1,285	2,702	217	473	9	1,082	2,978	2,726	3,871	191
Guaranteed securities 9/	547	38	102	73	15	49	-	*	28	161	82	4
Total	204,019	55,724	6,154	4,923	4,318	3,222	10,763	7,052	4,811	41,583	65,469	2,056

Footnotes at end of Table 4.

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 15,013 corporate pension trust funds 5/
		6,138 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	472 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				301 life	508 fire, casualty, and marine			295 general funds	185 pension and retirement funds			
Treasury bills:												
Regular weekly:												
Apr. 1963 - June 1963	26,624	3,621	332	137	181	131	3,136	2,047	148	2,274	14,617	447
July 1963 - Sept. 1963	10,402	1,936	96	41	64	55	1,400	443	34	920	5,413	59
Tax anticipation:												
June 1963	2,503	565	14	34	1	1	1,178	6	2	31	681	6
Other:												
Apr. 1963	2,001	185	12	12	11	6	93	123	1	151	1,407	28
July 1963	2,004	277	13	1	9	18	196	327	2	97	1,064	20
Oct. 1963	2,500	703	61	1	19	21	261	175	5	251	1,003	16
Jan. 1964	2,496	751	41	4	16	27	333	193	1	89	1,042	22
Total Treasury bills	48,530	8,039	568	220	301	260	6,597	3,314	192	3,813	25,227	598
Certificates of indebtedness:												
3-1/4% May 1963-B	5,284	1,029	19	4	49	24	416	193	4	2,558	989	18
3-1/2 Aug. 1963-C	5,181	494	16	*	6	27	55	111	2	3,799	670	17
3-1/8 Nov. 1963-D	4,554	184	6	-	16	2	112	70	-	3,783	381	10
3-1/4 Feb. 1964-A	6,741	1,134	30	8	58	24	368	141	3	3,934	1,041	30
Total certificates of indebtedness	21,760	2,842	73	12	128	76	950	515	9	14,074	3,081	76
Treasury notes:												
4% May 1963-B	1,183	440	47	2	20	13	30	32	3	60	536	11
3-1/4 May 1963-D	3,027	1,318	15	3	25	33	51	145	*	836	601	6
4-7/8 Nov. 1963-C	3,011	943	142	9	80	22	100	55	24	331	1,305	39
3-3/4 May 1964-D	3,893	1,940	65	4	154	42	77	96	12	303	1,201	24
4-3/4 May 1964-A	4,933	544	102	17	56	21	69	49	54	2,859	1,162	47
5 Aug. 1964-B	2,316	352	94	13	54	13	55	20	23	219	1,473	48
3-3/4 Aug. 1964-E	5,019	1,906	56	3	66	29	36	84	9	1,760	1,060	48
4-7/8 Nov. 1964-C	4,195	711	129	7	56	21	47	71	45	2,337	771	30
4-5/8 May 1965-A	2,113	681	118	13	69	32	14	47	17	401	720	34
3-1/2 Nov. 1965-B	2,954	1,894	26	*	110	25	108	29	*	21	740	33
3-5/8 Feb. 1966-B	2,380	1,541	29	1	59	20	54	32	1	147	496	15
4 Aug. 1966-A	4,454	1,589	107	5	68	52	83	31	1	1,715	804	14
3-5/8 Feb. 1967-B	4,286	2,564	70	4	112	94	97	20	*	76	1,248	61
3-3/4 Aug. 1967-A	5,282	3,301	141	3	145	62	94	62	2	242	1,229	34
1-1/2 Apr. 1963-EA	533	144	12	-	19	-	192	2	*	-	164	*
1-1/2 Oct. 1963-EO	506	228	*	-	19	*	155	4	*	-	98	*
1-1/2 Apr. 1964-EA	457	159	1	3	30	2	149	1	1	-	112	*
1-1/2 Oct. 1964-EO	490	214	3	4	27	2	142	*	-	-	99	3
1-1/2 Apr. 1965-EA	466	227	13	16	17	-	93	*	1	15	84	*
1-1/2 Oct. 1965-EO	315	145	2	4	8	*	64	-	-	-	92	*
1-1/2 Apr. 1966-EA	675	278	2	144	30	*	111	6	-	-	104	18
1-1/2 Oct. 1966-EO	357	214	2	2	20	2	66	*	1	-	49	*
1-1/2 Apr. 1967-EA	270	154	2	14	8	1	55	-	-	-	38	1
1-1/2 Oct. 1967-EO	254	122	2	11	2	5	77	-	-	-	35	*
Total Treasury notes	53,368	21,608	1,180	380	1,255	501	2,018	787	195	11,322	14,221	456
Treasury bonds:												
2-1/2% June 1962-67	1,462	562	98	2	107	22	67	15	9	204	412	12
2-1/2 Aug. 1963	1,461	408	8	3	42	5	191	22	8	364	406	8
2-1/2 Dec. 1963-68	1,815	660	123	43	159	54	65	29	21	230	426	28
3 Feb. 1964	1,635	816	11	4	38	14	53	46	2	114	536	10
2-1/2 June 1964-69	2,632	802	289	93	169	62	16	43	34	509	612	34
2-1/2 Dec. 1964-69	2,543	666	234	121	107	60	36	88	42	538	633	26
2-5/8 Feb. 1965	4,682	2,344	26	28	222	63	345	84	14	477	1,080	37
2-1/2 Mar. 1965-70	2,422	373	158	138	155	36	26	67	69	378	621	36
2-1/2 Mar. 1966-71	1,410	149	102	113	88	31	21	61	36	388	415	22
3-3/4 May 1966	3,597	1,831	111	17	99	65	40	32	10	329	1,058	20
3 Aug. 1966	1,024	665	17	2	36	27	12	13	5	136	210	6
3-3/8 Nov. 1966	1,852	839	28	13	72	37	14	20	11	187	631	21
2-1/2 June 1967-72	1,320	166	76	47	39	64	15	50	38	128	713	14
2-1/2 Sept. 1967-72	1,952	911	84	10	128	72	49	19	13	76	589	12
3-5/8 Nov. 1967	3,604	1,270	98	42	135	123	33	82	33	776	1,019	26
2-1/2 Dec. 1967-72	2,791	160	80	124	96	81	14	153	90	209	1,798	26
3-7/8 May 1968	2,460	737	122	17	94	58	1	57	56	306	922	32
3-3/4 Aug. 1968	3,747	2,289	114	7	62	139	40	11	11	248	727	31
4 Feb. 1969	1,844	1,151	68	6	17	47	24	3	2	138	389	20
4 Oct. 1969	2,538	661	165	24	83	32	*	19	66	333	1,121	37
4 Aug. 1971	2,806	1,236	112	13	72	93	6	40	24	487	743	24
3-7/8 Nov. 1971	2,760	1,212	136	11	87	161	28	72	43	184	825	26
4 Feb. 1972	2,344	1,296	161	31	58	104	12	27	50	57	548	14
4 Aug. 1972	2,579	909	174	76	66	112	17	37	45	398	745	41
3-7/8 Nov. 1974	2,244	399	95	63	74	109	10	81	115	640	678	46
4-1/4 May 1975-85	470	16	18	9	7	4	-	38	124	121	123	7
3-1/4 June 1978-83	1,591	33	47	99	32	37	1	207	43	186	647	38

Footnotes at end of Table 4.

(Continued on following page)

TREASURY SURVEY OF OWNERSHIP, MARCH 31, 1963

Section I - Securities Issued or Guaranteed by the United States Government

Table 3.- Interest-Bearing Public Marketable Securities by Issues - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 15,013 corporate pension trust funds 5/
		6,138 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	472 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				301 life	508 fire, casualty, and marine			295 general funds	185 pension and retirement funds			
Treasury bonds - (Continued):												
4% Feb. 1980	2,611	178	131	176	45	121	3	86	434	549	888	47
3-1/2 Nov. 1980	1,915	94	166	400	52	26	*	97	124	688	266	20
3-1/4 May 1985	1,131	89	44	165	24	104	-	155	172	173	205	5
4-1/4 Aug. 1987-92	365	23	9	104	1	3	-	9	62	58	97	8
4 Feb. 1988-93	250	11	13	35	3	11	-	*	38	34	103	5
4-1/2 Feb. 1990	4,914	134	441	1,016	89	163	1	282	841	1,062	884	65
3 Feb. 1995	2,585	40	133	201	31	57	5	165	627	178	1,147	47
3-1/2 Nov. 1998	4,459	73	579	1,074	31	93	2	226	706	910	765	16
Total Treasury bonds	79,813	23,196	4,232	4,338	2,619	2,336	1,198	2,436	4,387	12,213	22,859	922
Guaranteed securities 9/	547	38	102	73	15	49	-	*	28	161	82	4
Total public marketable securities	204,019	55,724	6,154	4,923	4,318	3,222	10,763	7,052	4,811	41,583	65,459	2,056

Footnotes at end of Table 4.

Table 4.- Interest-Bearing Public Nonmarketable Securities by Issues

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 15,013 corporate pension trust funds 5/
		6,138 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies		488 savings and loan associations	472 corporations	State and local governments		U. S. Government investment accounts and Federal Reserve Banks		
				301 life	508 fire, casualty, and marine			295 general funds	185 pension and retirement funds			
U. S. savings bonds:												
Series E 6/	38,916	-	*	*	*	*	*	*	*	1	38,913	92
Series F 6/	63	1	-	*	1	*	*	1	1	*	60	3
Series G	225	1	1	2	1	1	*	2	5	*	212	3
Series H	7,087	-	*	*	1	1	*	1	2	1	7,081	1
Series J 6/	515	-	-	*	5	4	1	6	2	1	495	3
Series K	1,216	1	7	4	13	27	2	26	22	4	1,110	8
Total U. S. savings bonds	48,021	3	8	6	20	34	3	36	32	8	47,870	110
Other U. S. securities:												
Certificates of indebtedness:												
Foreign Series	238	-	-	-	-	-	-	-	-	-	238	-
Foreign Currency Series	48	-	-	-	-	-	-	-	-	-	48	-
Treasury notes, Foreign Series	183	-	-	-	-	-	-	-	-	-	183	-
Depositary bonds	108	108 7/	*	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Currency Series	481	-	-	-	-	-	-	-	-	-	481	-
R. E. A. Series	26	-	-	-	-	-	-	-	-	-	26	-
Investment Series A	452	108	16	117	12	6	*	6	20	100	69	4
Investment Series B	3,747	68	140	536	57	52	6	67	202	2,400	412	17
U. S. retirement plan bonds	*	-	-	-	-	-	-	-	-	-	*	-
Total other U. S. securities	5,282	283 7/	162	653	69	58	6	73	222	2,500	1,456	20
Total public nonmarketable securities	53,303	286 7/	170	660	89	92	8	109	254	2,308	49,327	130

1/ Includes certain obligations not subject to statutory debt limitation. For amount subject to limitation, see page 1.

2/ Excludes trust departments.

3/ Includes trust companies and beginning with figures for July 1949, also includes stock savings banks. Previously, those banks were reported as a separate classification.

4/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey.

5/ Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by trustees of funds which account for approximately 90 percent of United States Government securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

6/ United States savings bonds, Series E, F, and J, are shown at current redemption value. They were reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this statement.

7/ Includes $49 million depositary bonds held by commercial banks not included in the Treasury Survey.

8/ Holdings by reporting investors not available.

9/ Guaranteed securities are those held outside the Treasury.

10/ Includes only publicly offered issues.

11/ The proprietary interest of the United States in these banks ended in July 1951.

12/ The proprietary interest of the United States in these banks ended in June 1947.

* Less than $500,000.

Section II - Interest-Bearing Securities Issued by Federal Agencies But Not Guaranteed by the United States Government

(Par values - in millions of dollars)

Issue	Total amount outstanding 10/	Held by investors covered in Treasury Survey									Held by all other investors 4/	Memorandum: Held by 15,013 corporate pension trust funds 5/
		6,138 commercial banks 2/ 3/	508 mutual savings banks 2/	Insurance companies: 301 life	Insurance companies: 508 fire, casualty, and marine	488 savings and loan associations	472 corporations	State and local governments: 249 general funds	State and local governments: 185 pension and retirement funds	U. S. Government investment accounts and Federal Reserve Banks		
Banks for cooperatives:												
3.15% Apr. 1963 (Debentures)	161	96	14	1	6	1	35	6	-	-	43	3
3.05 June 1963 (Debentures)	153	61	4	2	1	1	20	6	-	-	60	4
3.15 Aug. 1963 (Debentures)	160	54	7	1	3	2	26	7	-	-	60	1
Total banks for cooperatives	480	171	31	3	10	3	81	19	-	-	163	8
Federal home loan banks: 11/												
3-1/8% Apr. 1963 (Bonds)	241	85	6	1	5	41	4	13	*	-	86	1
3.40 Apr. 1963 (Notes)	126	47	5	*	1	3	14	3	*	10	42	1
3.40 May 1963 (Notes)	312	117	22	1	8	12	31	20	-	-	101	2
3-1/4 July 1963 (Bonds)	280	98	26	*	*	15	32	3	-	-	105	3
3.30 Aug. 1963 (Notes)	110	39	8	*	6	5	10	4	-	-	38	1
3.30 Sept. 1963 (Notes)	460	134	20	1	9	13	121	6	-	-	146	4
3.20 Jan. 1964 (Notes)	320	93	17	*	3	26	59	2	-	-	122	*
3-3/4 Sept. 1965 (Bonds)	175	65	15	1	3	14	13	1	-	-	62	3
Total Federal home loan banks	2,014	670	118	4	35	129	284	53	*	10	702	14
Federal intermediate credit banks:												
Debentures	1,842	561	106	7	20	8	224	71	*	-	846	8
Federal land banks: 12/												
2-3/4% May 1963 (Bonds)	123	47	5	1	1	-	9	8	*	-	50	2
3-5/8 Aug. 1963 (Bonds)	144	56	11	*	7	*	7	*	*	-	61	2
3-1/4 Oct. 1963 (Bonds)	136	40	8	*	6	*	13	4	*	-	64	1
4-1/2 Apr. 1964 (Bonds)	147	20	11	2	5	1	5	6	*	-	97	6
4 Oct. 1964 (Bonds)	90	31	9	*	1	*	2	3	*	-	43	2
4 Oct. 1965 (Bonds)	160	42	13	*	3	3	3	2	*	-	94	3
4 Dec. 1965 (Bonds)	115	25	11	*	2	1	*	2	*	-	73	4
3-5/8 Feb. 1966 (Bonds)	150	25	30	1	2	1	1	2	*	-	83	5
3-1/4 May 1966 (Bonds)	108	41	5	*	4	1	-	*	*	-	55	3
4-1/4 July 1966 (Bonds)	193	45	19	1	8	*	13	3	1	-	103	4
4-1/8 Feb. 1967-72 (Bonds)	72	3	2	5	*	*	*	5	*	-	58	10
4 May 1967 (Bonds)	180	50	16	1	3	2	11	2	1	-	95	8
4-1/2 Oct. 1967-70 (Bonds)	75	4	3	1	2	*	1	*	7	-	56	8
4-1/4 Mar. 1968 (Bonds)	86	5	5	1	1	*	-	*	1	-	73	7
4-3/8 Mar. 1969 (Bonds)	100	6	6	2	2	*	*	*	5	-	79	8
4-5/8 July 1969 (Bonds)	60	3	2	1	1	*	*	1	5	-	47	6
5-1/8 Feb. 1970 (Bonds)	82	2	8	1	2	-	1	*	12	-	55	11
3-1/2 Apr. 1970 (Bonds)	83	10	8	*	*	2	-	-	6	-	56	5
5-1/8 July 1970 (Bonds)	85	2	4	2	1	-	*	*	11	-	66	18
3-1/2 May 1971 (Bonds)	60	1	2	2	3	*	*	*	13	-	38	6
3-7/8 Sept. 1972 (Bonds)	109	1	1	6	2	1	1	*	9	-	83	14
4-1/8 Feb. 1973-78 (Bonds)	148	31	13	2	4	1	2	*	3	-	90	15
4-1/2 Feb. 1974 (Bonds)	155	16	11	4	3	1	1	3	22	-	95	14
Total Federal land banks	2,661	495	204	34	64	16	73	39	101	-	1,634	168
Federal National Mortgage Association:												
Discount notes	111	2	1	-	3	-	46	18	-	-	41	*
4-1/8% Nov. 1963 (Debentures)	100	16	8	*	8	5	-	6	*	-	58	-
3-5/8 May 1964 (Debentures)	100	25	3	1	1	13	*	24	*	-	33	1
4 Sept. 1964 (Debentures)	150	34	8	*	2	7	6	17	*	-	75	1
3-7/8 Dec. 1964 (Debentures)	125	33	6	1	3	8	5	3	-	-	63	2
4-3/8 June 1965 (Debentures)	100	15	6	1	4	8	-	3	1	-	62	1
3-3/4 Mar. 1966 (Debentures)	150	50	25	*	6	9	13	1	*	-	47	1
4-1/8 Dec. 1966 (Debentures)	100	13	8	*	2	10	3	*	*	-	61	3
3-5/8 Mar. 1968 (Debentures)	100	21	5	1	4	13	-	*	*	-	49	-
4-3/8 Apr. 1969 (Debentures)	90	5	6	2	6	5	1	1	2	-	61	12
4-5/8 Apr. 1970 (Debentures)	150	4	14	4	11	3	-	*	12	-	99	14
4-1/8 Sept. 1970 (Debentures)	125	11	5	1	6	5	1	1	2	-	93	-
4-1/8 Aug. 1971 (Debentures)	75	8	5	3	3	5	-	*	4	-	48	*
4-1/2 Sept. 1971 (Debentures)	100	2	6	1	4	*	-	2	8	-	77	12
5-1/8 Feb. 1972 (Debentures)	100	*	9	3	3	1	-	*	11	-	73	14
4-3/8 June 1972 (Debentures)	100	3	6	1	9	3	1	*	9	-	68	14
4-1/4 June 1973 (Debentures)	150	5	15	1	5	7	2	2	11	-	102	2
4-1/2 Feb. 1977 (Debentures)	200	10	18	10	7	4	10	6	22	-	113	2
Total Federal National Mortgage Association	2,126	264	154	49	88	122	89	86	81	-	1,114	134
Tennessee Valley Authority:												
4.40% Nov. 1985 (Bonds)	50	*	*	5	*	*	-	1	10	-	33	1
4-5/8 July 1986 (Bonds)	50	-	*	3	-	-	-	*	23	-	24	-
4-1/2 Feb. 1987 (Bonds)	45	*	*	3	*	-	-	-	35	-	19	-
Total Tennessee Valley Authority	145	*	1	12	*	*	-	1	68	-	76	4

Footnotes on preceding page.

MARKET QUOTATIONS ON TREASURY SECURITIES, APRIL 30, 1963

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Outstanding issues which are guaranteed by the United States Government are excluded because they are not regularly quoted in the market.

Table 1.- Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount		Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month				Bid	Change from last month
Regular weekly bills - 13 and 26 weeks							Regular weekly bills - 26 weeks				
$1,300	$701	1/31/63	11/1/62	5/2/63	3.00%	+.17%	$801	3/7/63	9/5/63	2.95%	-.02%
1,301	702	2/7/63	11/8/62	5/9/63	2.88	+.02	800	3/14/63	9/12/63	2.95	-.02
1,301	701	2/14/63	11/15/62	5/16/63	2.85	-.02	801	3/21/63	9/19/63	2.96	-.01
1,300	800	2/21/63	11/23/62	5/23/63	2.85	-.03	800	3/28/63	9/26/63	2.97	.00
1,300	801	2/28/63	11/29/62	5/31/63	2.85	-.03					
1,301	801	3/7/63	12/6/62	6/6/63	2.85	-.04	800	4/4/63	10/3/63	-	-
1,300	801	3/14/63	12/13/62	6/13/63	2.86	-.03	801	4/11/63	10/10/63	-	-
1,301	800	3/21/63	12/20/62	6/20/63	2.86	-.04	800	4/18/63	10/17/63	-	-
1,301	802	3/28/63	12/27/62	6/27/63	2.85	-.06	801	4/25/63	10/24/63	-	-
1,300	801	4/4/63	1/3/63	7/5/63	2.89	-.03	Tax anticipation bills				
1,302	800	4/11/63	1/10/63	7/11/63	2.89	-.04	$2,503	2/6/63	6/24/63	2.85%	-.04%
1,301	800	4/18/63	1/17/63	7/18/63	2.90	-.04					
1,300	800	4/25/63	1/24/63	7/25/63	2.90	-.05	Other bills				
-	800	-	1/31/63	8/1/63	2.91	-.05	$2,004	7/15/62	7/15/63	2.87%	-.06%
-	799	-	2/7/63	8/8/63	2.93	-.03	2,500	10/15/62	10/15/63	2.98	.00
-	800	-	2/14/63	8/15/63	2.92	-.01	2,496	1/15/63	1/15/64	3.00	+.01
-	800	-	2/21/63	8/22/63	2.93	-.03	2,501	4/15/63	4/15/64	3.05	-
-	800	-	2/28/63	8/29/63	2.93	-.03					

Table 2.- Certificates of Indebtedness

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Issue date	Price		Yield	
					Bid	Change from last month	To maturity	Change from last month
$5,284	3-1/4%	-	5/15/63-B	5/15/62	100.04½	+.02	0+$.24 per M 1/	-
5,181	3-1/2	-	8/15/63-C	8/15/62	100.06	-.02	2.83	+.02%
4,554	3-1/8	-	11/15/63-D	11/15/62	100.05	+.02	2.83	-.14
6,741	3-1/4	-	2/15/64-A	2/15/63	100.06	-.00½	3.01	.00
2/	3-1/4	-	5/15/64-B	5/15/63	100.04½	-	3.11	-

Footnotes at end of Table 4.

Table 3.- Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 3/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$1,183	4%	-	5/15/63-B	100.05	-.00½	0+$.13 per M 1/	-	4/1/59	102.08	12/29/60	96.14	12/29/59
3,027	3-1/4	-	5/15/63-D	100.04½	+.02	0+$.24 per M 1/	-	5/15/61	100.14	5/12/61	99.20	6/5/61
3,011	4-7/8	-	11/15/63-C	101.01½	-.04	2.89%	-.06%	11/15/59	104.23	12/30/60	99.19	1/6/60
4,933	4-3/4	-	5/15/64-A	101.21	-.03	3.11	-.04	7/20/59	104.25	5/12/61	99.18	12/29/59
3,893	3-3/4	-	5/15/64-D	100.20	-.01	3.13	-.02	6/23/60	101.26	5/15/61	98.11	6/9/60
2,316	5	-	8/15/64-B	102.07	-.06	3.23	+.03	10/15/59	105.28	5/12/61	100.09	12/4/59
5,019	3-3/4	-	8/15/64-E	100.22	-.02	3.20	+.01	8/1/61	101.08	10/4/62	99.23	8/14/61
4,195	4-7/8	-	11/15/64-C	102.13	-.06	3.26	+.04	2/15/60	105.22	5/15/61	99.25	2/2/60
2,113	4-5/8	-	5/15/65-A	102.15	-.08	3.36	+.07	5/15/60	105.07	5/12/61	99.25	5/18/60
2,954	3-1/2	-	11/15/65-B	100.03	-.07	3.46	+.09	11/15/62	100.17	2/21/63	100.03	4/30/63
2,380 2/	3-5/8	-	2/15/66-B	100.05	-.10	3.57	+.12	5/15/62	100.25	12/24/62	99.18	7/18/62
4,454	4	-	8/15/66-A	101.10	-.09	3.57	+.07	2/15/62	102.04	12/26/62	100.02	2/5/62
4,287	3-5/8	-	2/15/67-B	99.29	-.03	3.65	+.02	3/15/63	100.02½	3/20/63	99.23	4/18/63
5,282	3-3/4	-	8/15/67-A	100.08	-.02	3.69	+.02	9/15/62	101.06	12/24/62	99.23½	9/7/62
506	1-1/2	-	10/1/63-EO	99.14	+.01	2.87	+.16	10/1/58	99.14	4/30/63	87.08	9/16/59
457	1-1/2	-	4/1/64-EA	99.00	+.02	2.61	+.02	4/1/59	99.00	4/30/63	85.16	9/15/59
490	1-1/2	-	10/1/64-EO	98.09	+.01	2.75	+.05	10/1/59	98.10	3/19/63	85.00	9/30/59
466	1-1/2	-	4/1/65-EA	97.19	+.05	2.80	-.03	4/1/60	97.19	4/30/63	87.12	5/24/60
315	1-1/2	-	10/1/65-EO	96.22	+.02	2.93	+.02	10/1/60	96.28	3/8/63	90.06	11/29/60
675	1-1/2	-	4/1/66-EA	95.24	-.02	3.03	+.06	4/1/61	95.28	4/4/63	89.06	9/8/61
357	1-1/2	-	10/1/66-EO	94.29	-.03	3.08	+.06	10/1/61	95.06	2/20/63	89.12	10/11/61
270	1-1/2	-	4/1/67-EA	93.30	-.02	3.16	+.05	4/1/62	94.06	2/20/63	90.09	7/9/62
457	1-1/2	-	10/1/67-EO	92.31	-.01	3.22	+.04	10/1/62	93.12	2/20/63	92.00	10/1/62
3	1-1/2	-	4/1/68-EA	92.06	-	3.23	-	4/1/63	92.10	4/4/63	91.30	4/22/63

Footnotes at end of Table 4.

Table 4.- Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 3/			
							High		Low	
		Bid	Change from last month	To first call or maturity 4/	Change from last month		Price	Date	Price	Date
$1,461	2-1/2% - 8/15/63	99.29	+.01½	2.81%	-.06%	12/15/54	100.24	4/18/58	91.05	9/15/59
1,634	3 - 2/15/64	100.00	.00	3.00	.00	2/14/58	103.19	4/21/58	92.06	9/15/59
4,682	2-5/8 - 2/15/65	99.02	+.01	3.17	+.01	6/15/58	100.13	6/5/58	89.00	1/6/60
3,597	3-3/4 - 5/15/66	100.18	-.07	3.55	+.07	11/15/60	102.11	5/15/61	99.09	2/1/62
1,024	3 - 8/15/66	98.28	-.02	3.36	+.02	2/28/58	103.20	4/21/58	89.24	1/6/60
1,852	3-3/8 - 11/15/66	99.20	-.02	3.49	+.02	3/15/61	100.06	5/15/61	97.10	12/12/61
1,462	2-1/2 - 6/15/62-67	96.18	+.02	3.40	-.03	5/5/42	108.12	4/6/46	84.22	9/15/59
3,604	3-5/8 - 11/15/67	99.29	-.01	3.65	+.01	3/15/61	100.26	12/24/62	97.18	8/8/61
2,460	3-7/8 - 5/15/68	100.23	.00	3.72	.00	6/23/60	102.04	5/12/61	98.11	6/9/60
3,747	3-3/4 - 8/15/68	100.00	.00	3.75	.00	4/18/62	101.06	12/26/62	99.08	7/9/62
1,815	2-1/2 - 12/15/63-68	94.18	.00	3.58	+.02	12/1/42	108.03	4/6/46	82.08	1/6/60
1,844	4 - 2/15/69	101.01	-.02	3.80	+.01	8/15/62	102.08	12/24/62	99.31	7/31/62
2,632	2-1/2 - 6/15/64-69	93.18	-.02	3.68	+.02	4/15/43	107.25	4/6/46	81.10	1/6/60
2,538	4 - 10/1/69	101.01	-.03	3.82	+.02	10/1/57	110.14	4/21/58	94.04	12/30/59
2,543	2-1/2 - 12/15/64-69	92.30	.00	3.71	+.01	9/15/43	107.24	4/6/46	81.04	1/6/60
2,421	2-1/2 - 3/15/65-70	92.18	-.02	3.74	+.03	2/1/44	107.23	4/6/46	80.10	1/6/60
1,410	2-1/2 - 3/15/66-71	91.22	-.04	3.73	+.03	12/1/44	107.22	4/6/46	79.28	1/6/60
2,806	4 - 8/15/71	100.24	+.03	3.89	-.02	3/1/62	101.27	12/26/62	99.04	2/20/62
2,760	3-7/8 - 11/15/71	99.16	+.03	3.94	-.02	5/15/62	100.28	12/26/62	98.22	7/31/62
2,344	4 - 2/15/72	100.18	+.04	3.92	-.02	11/15/62	101.20	12/26/62	100.00	4/15/63
1,317	2-1/2 - 6/15/67-72	90.02	-.10	3.80	+.05	6/1/45	106.16	4/6/46	79.12	1/6/60
2,579	4 - 8/15/72	100.18	+.04	3.93	-.01	9/15/62	101.20	12/26/62	99.17½	9/7/62
1,952	2-1/2 - 9/15/67-72	89.16	-.08	3.85	+.05	10/20/41	109.18	4/6/46	78.24	1/6/60
2,785	2-1/2 - 12/15/67-72	89.16	-.08	3.81	+.04	11/15/45	106.16	4/6/46	79.06	1/6/60
2,244	3-7/8 - 11/15/74 5/	98.27	-.02	4.00	+.01	12/2/57	110.24	4/22/58	92.08	1/6/60
2,611	4 - 2/15/80 5/	99.14	+.01	4.05	.00	1/23/59	103.18	5/12/61	93.08	1/6/60
1,915	3-1/2 - 11/15/80 5/	93.20	-.13	4.01	+.04	10/3/60	97.24	5/12/61	91.08	2/20/62
1,591	3-1/4 - 6/15/78-83 5/	90.18	-.18	3.93	+.04	5/1/53	111.28	8/4/54	82.06	1/6/60
1,130	3-1/4 - 5/15/85 5/	90.16	-.20	3.90	+.05	6/3/58	101.04	6/11/58	82.04	1/6/60
470	4-1/4 - 5/15/75-85 5/	102.16	-.16	3.99	+.05	4/5/60	105.28	5/5/61	98.10	5/19/60
4,913	3-1/2 - 2/15/90 5/	91.12	-.14	4.03	+.03	2/14/58	106.26	4/21/58	84.08	1/6/60
365	4-1/4 - 8/15/87-92 5/	102.16	-.18	4.09	+.04	8/15/62	104.10	12/26/62	100.28	7/31/62
250	4 - 2/15/88-93 5/	99.00	-.03	4.06	+.01	1/17/63	100.11	1/16/63	98.18	4/17/63
300	4-1/8 - 5/15/89-94 5/	100.11	-	4.10	-	4/18/63	100.12	4/29/63	100.11	4/30/63
2,575	3 - 2/15/95 5/	87.08	-.14	3.68	+.02	2/15/55	101.12	6/8/55	79.08	1/6/60
4,459	3-1/2 - 11/15/98 5/	90.14	-.12	4.01	+.02	10/3/60	95.14	5/12/61	87.10	2/20/62

1/ Excess of price over zero yield.

2/ On May 15, 1963, $5,693 million of 3-1/4% - 5/15/64 certificates and $3,273 million additional of 3-5/8% - 2/15/66 notes were issued. For further information on this offering see page A-1.

3/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations, except that before October 1, 1939, they are closing prices on the New York Stock Exchange. "When issued" prices are included in the history beginning October 1, 1939. Dates of highs and lows in case of recurrence are the latest dates.

4/ On callable issues market convention treats the yield to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average Yields of Long-Term Bonds."

YIELDS OF TAXABLE TREASURY SECURITIES, APR. 30, 1963

Based on Closing Bid Quotations

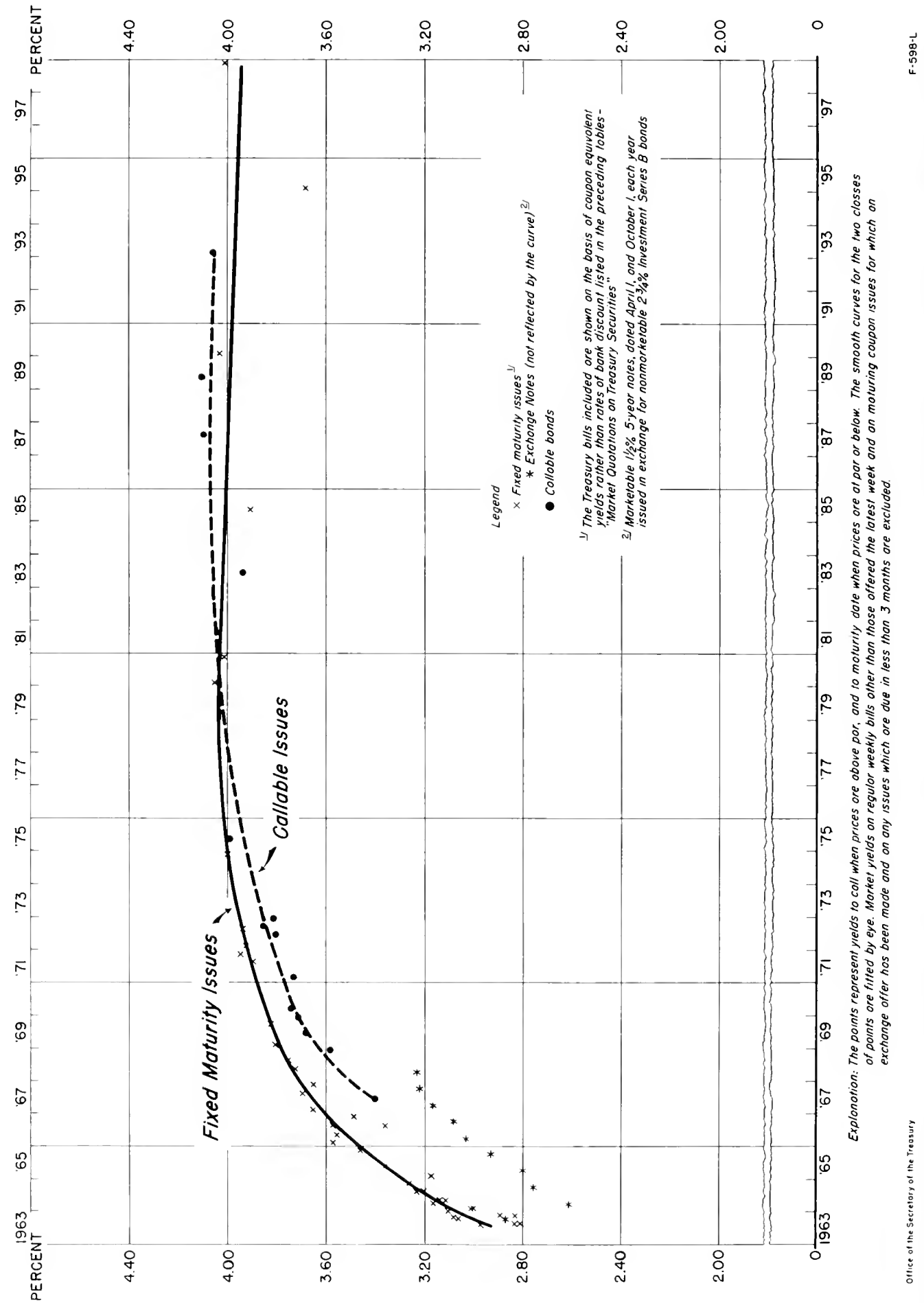


Table 1.- Average Yields of Taxable Treasury and Moody's Aaa Corporate Bonds by Periods

(Percent per annum)

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Annual series - calendar year averages of monthly series								
1942	2.46	2.83	1949	2.31	2.66	1956	3.08	3.36
1943	2.47	2.73	1950	2.32	2.62	1957	3.47	3.89
1944	2.48	2.72	1951	2.57	2.86	1958	3.43	3.79
1945	2.37	2.62	1952	2.68	2.96	1959	4.08	4.38
1946	2.19	2.53	1953	2.94	3.20	1960	4.02	4.41
1947	2.25	2.61	1954	2.55	2.90	1961	3.90	4.35
1948	2.44	2.82	1955	2.84	3.06	1962	3.95	4.32

Monthly series - averages of daily series

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds	Treasury bonds 1/	Moody's Aaa corporate bonds
	1953		1955		1957		1959		1961		1963	
January	2.80	3.02	2.68 2/	2.93	3.34	3.77	3.91 2/	4.12	3.89	4.32	3.89 2/	4.21
February	2.83	3.07	2.78	2.99	3.22	3.67	3.92	4.14	3.81	4.27	3.92	4.19
March	2.89	3.12	2.78 3/	3.02	3.26	3.66	3.92	4.13	3.78	4.22	3.93	4.19
April	2.97 2/ 4/	3.23	2.82	3.01	3.32	3.67	4.01	4.23	3.80	4.25	3.97 2/	4.21
May	3.11	3.34	2.81	3.04	3.40	3.74	4.08	4.37	3.73	4.27		
June	3.13	3.40	2.82	3.05	3.58 3/	3.91	4.09	4.46	3.88	4.33		
July	3.02	3.28	2.91	3.06	3.60	3.99	4.11	4.47	3.90	4.41		
August	3.02	3.24	2.95	3.11	3.63	4.10	4.10	4.43	4.00	4.45		
September	2.98	3.29	2.92	3.13	3.66 2/ 3/	4.12	4.26	4.52	4.02	4.45		
October	2.83	3.16	2.87	3.10	3.73	4.10	4.11 3/	4.57	3.98	4.42		
November	2.86	3.11	2.89	3.10	3.57 2/	4.08	4.12	4.56	3.98	4.39		
December	2.79 3/	3.13	2.91	3.15	3.30 3/	3.81	4.27	4.58	4.06	4.42		
	1954		1956		1958		1960		1962			
January	2.69	3.06	2.88	3.11	3.24 2/	3.60	4.37	4.61	4.08	4.42		
February	2.62	2.95	2.85	3.08	3.28	3.59	4.22	4.56	4.09	4.42		
March	2.53	2.86	2.93 3/	3.10	3.25	3.63	4.08	4.49	4.01	4.39		
April	2.48	2.85	3.07	3.24	3.12	3.60	4.18 2/	4.45	3.89	4.33		
May	2.54	2.88	2.97	3.28	3.14	3.57	4.16	4.46	3.88	4.28		
June	2.55 3/	2.90	2.93	3.27	3.20 2/	3.57	3.98	4.45	3.90	4.28		
July	2.47	2.89	3.00	3.28	3.36	3.67	3.86	4.41	4.02 2/	4.34		
August	2.48	2.87	3.17	3.43	3.60	3.85	3.79	4.28	3.98	4.35		
September	2.52	2.89	3.21	3.56	3.75	4.09	3.84 2/	4.25	3.94	4.32		
October	2.54	2.87	3.20	3.59	3.76	4.11	3.91	4.30	3.89	4.28		
November	2.57	2.89	3.30	3.69	3.70	4.09	3.93	4.31	3.87	4.25		
December	2.59 3/	2.90	3.40	3.75	3.80	4.08	3.88	4.35	3.87	4.24		

Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds	Period	Treasury bonds 1/	Moody's Aaa corporate bonds
Weekly series - averages of daily series for weeks ending -								
1962-November 2	3.87	4.26	1963-January 4	3.87	4.22	1963-March 1	3.93	4.19
9	3.86	4.26	11	3.88 2/	4.21	8	3.92	4.19
16	3.87	4.25	18	3.87	4.20	15	3.93	4.19
23	3.88	4.24	25	3.91	4.21	22	3.94	4.19
						29	3.94	4.19
December 7	3.89	4.26	February 1	3.90	4.21			
14	3.88	4.25	8	3.92	4.19	April 5	3.95	4.20
21	3.86	4.24	15	3.91	4.19	12	3.95	4.20
28	3.85	4.23	22	3.92	4.19	19	3.99	4.21
						26	3.98 2/	4.22
Daily series - unweighted averages								
1963-April 1	3.95	4.20	1963-April 11	3.97	4.21	1963-April 22	3.98	4.21
2	3.95	4.20	12	5/	5/	23	3.98	4.22
3	3.95	4.20				24	3.98	4.22
4	3.94	4.20	15	3.98	4.21	25	3.98	4.21
5	3.94	4.20	16	3.99	4.21	26	3.99 2/	4.22
			17	3.99	4.21			
8	3.95	4.20	18	3.99	4.21	29	3.99	4.22
9	3.96	4.20	19	3.98	4.21	30	3.99	4.23
10	3.97	4.20						

Source: Beginning April 1953, Treasury bond yields are reported to the Treasury by the Federal Reserve Bank of New York, based on closing bid quotations in the over-the-counter market. Yields for prior periods were computed on the basis of mean of closing bid and ask quotations. Moody's Investor Service is the source for the average of Aaa corporate bonds. For definition of taxable bonds, see footnotes to the "Treasury Survey of Ownership" in this issue of the Bulletin.

1/ Series includes bonds which are neither due nor callable before a given number of years as follows: April 1953 to date, 10 years; April 1952 - March 1953, 12 years; October 1941 - March 1952, 15 years. For bonds currently in the series, see Table 4 under "Market Quotations on Treasury Securities" in this issue of the Bulletin.

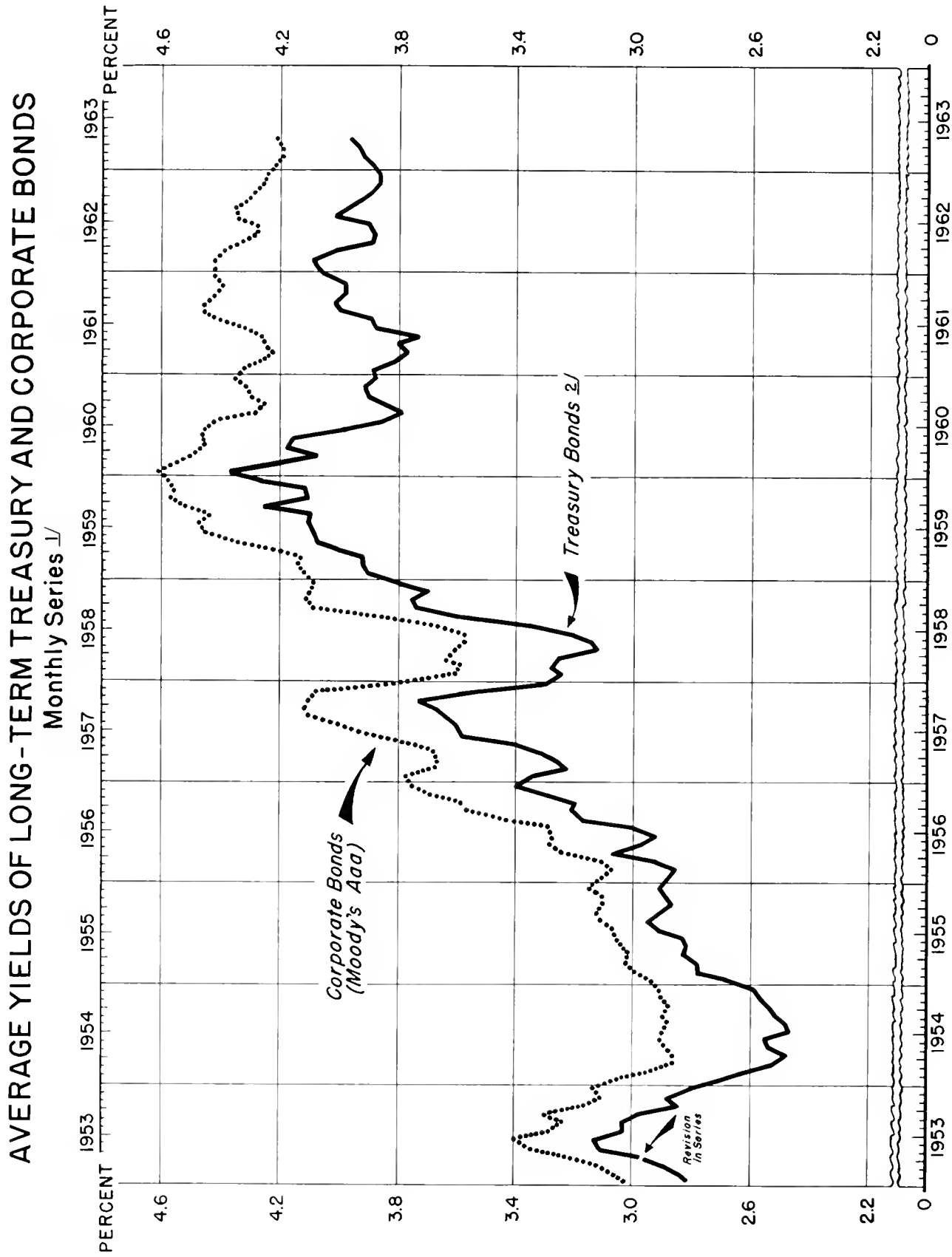
2/ One or more new long-term bonds added to the average (see footnote 1).

3/ An existing bond dropped from the average (see footnote 1).

4/ Change in series (see footnote 2).

5/ Market closed.

AVERAGE YIELDS OF LONG-TERM BONDS



1/Monthly averages of daily figures. 2/See footnote 1 to Table I under "Average Yields of Long-Term Bonds."

Table 1.- Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Total money in circulation 1/	Paper money 2/							
		Total paper money	Gold certificates	Silver certificates	Treasury notes of 1890	United States notes	Federal Reserve notes	Federal Reserve Bank notes	National bank notes
1955	30,229	28,372	34	2,170	1	319	25,618	163	67
1956	30,715	28,767	33	2,148	1	318	26,055	147	64
1957	31,082	29,040	33	2,162	1	321	26,329	133	62
1958	31,172	29,071	32	2,200	1	317	26,342	120	59
1959	31,914	29,699	31	2,155	1	316	27,029	110	57
1960	32,065	29,726	30	2,127	1	318	27,094	100	56
1961	32,405	29,943	30	2,094	1	318	27,353	92	54
1962	33,770	31,117	29	2,009	*	318	28,622	85	53
1961-December	33,918	31,336	30	2,120	*	314	28,731	89	54
1962-July	33,869	31,197	29	1,980	*	317	28,734	84	53
August	33,932	31,245	20	1,945	*	318	28,842	83	38
September	33,893	31,192	20	1,943	*	316	28,792	82	38
October	34,109	31,382	20	1,947	*	318	28,976	82	38
November	34,782	32,026	20	1,957	*	318	29,612	81	38
December	35,338 3/	32,557	20	2,001	*	315	30,102	81	38
1963-January	34,093	31,334	20	1,859	*	303	29,033	80	37
February	34,286	31,513	20	1,848	*	310	29,218	80	37
March	34,513	31,718	20 4/	1,842 5/	*	313	29,426 6/	79	37

End of fiscal year or month	Coin				Money in circulation per capita (in dollars) 7/
	Total coin	Standard silver dollars	Subsidiary silver	Minor coin	
1955	1,858	223	1,202	433	182.90
1956	1,948	237	1,259	453	182.64
1957	2,042	253	1,315	474	181.52
1958	2,101	268	1,346	487	179.08
1959	2,215	285	1,415	514	180.20
1960	2,338	305	1,484	549	177.47
1961	2,462	329	1,548	585	176.45
1962	2,652	360	1,663	629	180.98
1961-December	2,582	346	1,622	614	183.06
1962-July	2,671	363	1,673	635	181.27
August	2,687	367	1,680	639	181.35
September	2,701	370	1,689	642	180.88
October	2,727	373	1,707	647	181.79
November	2,756	378	1,726	652	185.16
December	2,781	385	1,739	658	187.91
1963-January	2,759	387	1,716	656	181.09
February	2,773	391	1,724	658	181.94r
March	2,795	395	1,739	662	182.94

Source: Circulation Statement of United States Money.

1/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve Banks and agents.

2/ The following paper currencies are in process of retirement and are redeemable from the general fund of the Treasury: Gold certificates issued before January 30, 1934, silver certificates issued before July 1, 1929, Treasury notes of 1890, Federal Reserve notes issued before the series of 1928, Federal Reserve Bank notes, and national bank notes. The Treasury notes of 1890 have been in process of retirement since March 1900 (31 U.S.C. 411) upon receipt by the Treasury, the Federal Reserve Bank notes since June 12, 1945 (12 U.S.C. 445 note), and the national bank notes since December 23, 1915 (12 U.S.C. 441). Retirement of the others was authorized by the Old Series Currency Adjustment Act, approved June 30, 1961 (31 U.S.C. 912-916). The act authorizes the Secretary of the Treasury to determine from time to time the amount of currency of the following types which have been destroyed or lost, and to reduce the amounts thereof on the books of the Treasury: Gold certificates issued before January 30, 1934; silver certificates, United States notes, Federal Reserve Bank notes, and national bank notes all issued before July 1, 1929; Federal Reserve notes issued prior to the series of 1928; and Treasury notes of 1890. Accordingly, the Secretary of the Treasury has determined that the following paper currencies have been destroyed or irretrievably lost and so will never be presented for redemption: On October 20, 1961, $1 million of Treasury notes of 1890; and on August 27, 1962, $9 million of gold certificates, $15 million of silver certificates, $18 million of Federal Reserve notes, $1 million of Federal Reserve Bank notes, and $15 million of national bank notes.

3/ Highest amount to date.

4/ Issued prior to January 30, 1934.

5/ Includes $15 million issued before July 1, 1929.

6/ Includes $18 million issued prior to the series of 1928.

7/ Based on the Bureau of the Census estimated population. Through fiscal 1958 the estimated population is for the conterminous United States (that is, exclusive of Alaska, Hawaii, and the outlying areas such as Puerto Rico, Guam, and the Virgin Islands). Beginning with fiscal 1959 the estimates include Alaska, and with fiscal 1960, Hawaii.

* Less than $500,000. r Revised.

MONETARY STATISTICS

Table 2.- Monetary Stocks of Gold and Silver

(Dollar amounts in millions)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.294 per fine ounce)	Ratio of silver to gold and silver in monetary stocks (in percent)
1955	21,677.6	3,922.4	15.3
1956	21,749.1	3,994.5	15.5
1957	22,622.9	4,116.6	15.4
1958	21,356.2	4,306.0	16.8
1959	19,704.6 1/	4,414.1	18.3
1960	19,322.2	4,394.5	18.5
1961	17,550.2	4,346.5	19.9
1962	16,435.2	4,317.4	20.8
1961-December	16,889.0	4,308.6	20.3
1962-July	16,147.4	4,317.2	21.1
August	16,097.6	4,316.8	21.2
September	16,067.4	4,317.2	21.2
October	15,977.9	4,317.2	21.2
November	15,976.9	4,317.0	21.3
December	15,978.1	4,318.2	21.3
1963-January	15,928.0	4,318.2	21.3
February	15,877.9	4,318.5	21.4
March	15,877.6	4,318.4	21.4

Source: Circulation Statement of United States Money. For detail of silver monetary stock see Table 4.

1/ See Table 3, footnote 3.

Table 3.- Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1955	21,690.4	21,199.1	491.3
1956	21,949.9	21,458.3	491.2
1957	22,781.3	22,273.4	508.1
1958	20,534.3	20,138.2	396.1
1959	19,456.9 3/	19,350.5	105.4
1960	17,766.6	17,665.6	101.0
1961	16,889.0	16,771.2	117.8
1962	15,978.1	15,852.1	126.0
1962-July	16,147.4	16,027.3	120.2
August	16,097.6	15,972.9	124.7
September	16,067.4	15,952.2	115.1
October	15,977.4	15,847.0	130.4
November	15,976.9	15,861.6	115.3
December	15,978.1	15,852.1	126.0
1963-January	15,928.0	15,816..	111.7
February	15,877.9	15,750.8	127.1
March	15,877.6	15,762..	115.1

Source: Circulation Statement of United States Money.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table 1.

2/ Comprises (1) gold certificates held by the public and by Federal Reserve Banks; (2) gold certificate credits in (a) the gold certificate fund - Board of Governors, Federal Reserve System, and (b) the redemption fund - Federal Reserve notes; and (3) reserve of $156.0 million against United States notes and through June 30, 1961, Treasury notes of 1890.

3/ The United States payment of the $343.8 million increase in its gold subscription to the International Monetary Fund, authorized by the act approved June 17, 1959 (22 U.S.C. 286e) was made on June 23, 1959 (see "Budget Receipts and Expenditures," Table 3, footnote 13).

Table 4.- Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury				Silver outside Treasury		Total silver at $1.29+ per fine ounce
	Securing silver certificates 1/		In Treasurer's account				
	Silver bullion 2/	Silver dollars	Subsidiary coin 2/	Silver bullion 4/	Silver dollars 1/	Subsidiary coin 3/	
1955	2,194.4	253.5	15.7	17.0	235.4	1,283.2	3,930.1
1956	2,208.9	246.3	2.3	63.0	252.2	1,338.2	4,064.1
1957	2,212.9	219.0	8.2	92.3	269.3	1,402.6	4,185.4
1958	2,245.0	202.7	14.9	148.3	285.4	1,446.2	4,362.5
1959	2,251.4	182.3	3.2	127.4	305.5	1,513.4	4,382.7
1960	2,252.1	161.2	2.6	88.2	326.5	1,576.0	4,375.6
1961	2,237.5	130.1	3.6	24.2	357.3	1,650.5	4,308.6
1962	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1962-July	2,180.5	113.7	5.4	30.9	373.5	1,707.3	4,317.2
August	2,167.6	110.5	6.2	30.8	376.6	1,720.0	4,316.8
September	2,156.0	107.1	7.5	31.6	380.0	1,730.7	4,317.3
October	2,145.6	103.5	4.9	32.5	383.6	1,743.5	4,317.2
November	2,139.1	100.1	3.7	33.4	387.0	1,743.4	4,317.0
December	2,139.1	94.0	3.4	29.7	392.5	1,756.0	4,318.2
1963-January	2,126.2	89.7	8.1	30.7	396.8	1,764.0	4,318.5
February	2,114.6	88.1	8.0	29.6	398.2	1,778.2	4,318.5
March	2,112.0	81.6	6.4	31.3	404.8	1,781.6	4,318.4

Source: Circulation Statement of United States Money; Office of the Treasurer of the United States.

1/ Valued at $1.29+ per fine ounce.

2/ Includes silver held by certain agencies of the Federal Government.

3/ Valued at $1.38+ per fine ounce.

4/ Includes bullion at cost, bullion valued at $1.29+ per fine ounce held for coinage, and bullion valued at $1.38+ per fine ounce held for recoinage of subsidiary silver coins.

Table 5.- Seigniorage

(Cumulative from January 1, 1935 - in millions of dollars)

End of calendar year or month	Seigniorage on coins (silver and minor) 2/	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in Treasurer's account 3/
		Misc. silver (incl. silver bullion held June 14, 1934)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Newly mined silver 2/		Total seigniorage on silver revalued 2/	
					Proclamation of Dec. 21, 1933	Acts of July 6, 1939, and July 31, 1946		
1935	18.5	48.7	226.2	34.5	16.8	-	326.2	274.9
1936	46.1	48.7	302.7	34.7	36.0	-	422.1	397.5
1937	63.7	48.7	366.7	34.7	58.0	-	508.1	541.6
1938	69.5	48.7	457.7	34.7	74.9	-	616.0	758.8
1939	91.7	48.7	530.7	34.7	87.3	4.2	705.6	950.6
1940	122.2	48.7	562.7	34.7	87.6	25.7	759.4	1,055.8
1941	182.1	48.7	580.4	34.7	87.6	48.3	799.7	1,089.0
1942	245.7	48.7	584.3	34.7	87.6	63.6	818.9	1,048.2
1943	299.6	48.7	584.3	34.7	87.6	65.3	820.6	967.3
1944	362.3	48.7	584.3	34.7	87.6	65.4	820.7	717.3
1945	429.5	48.7	701.6	34.7	87.6	65.5	938.1	333.2
1946	491.9	48.7	832.1	34.7	87.6	66.5	1,069.6	161.2
1947	520.5	48.7	832.1	34.7	87.6	74.5	1,077.6	146.8
1948	559.2	48.7	832.2	34.7	87.6	84.6	1,087.8	129.9
1949	578.7	48.7	833.6	34.7	87.6	93.5	1,098.1	127.2
1950	596.6	48.7	833.7	34.7	87.6	104.7	1,109.3	111.7
1951	642.3	48.7	833.7	34.7	87.6	114.6	1,119.2	81.9
1952	694.2	48.7	833.7	34.7	87.6	125.4	1,130.0	57.2
1953	742.2	48.7	833.7	34.7	87.6	134.7	1,139.3	34.9
1954	792.9	48.7	833.7	34.7	87.6	143.8	1,148.4	6.6
1955	807.0	48.7	833.7	34.7	87.6	150.8	1,155.4	14.3
1956	839.6	48.7	833.7	34.7	87.6	155.2	1,159.8	50.0
1957	890.3	48.7	833.7	34.7	87.6	156.4	1,161.0	72.9
1958	932.0	48.7	833.7	34.7	87.6	166.0	1,170.6	114.0
1959	981.6	48.7	833.7	34.7	87.6	167.9	1,172.5	98.3
1960	1,038.5	48.7	833.7	34.7	87.6	167.9	1,172.5	70.8
1961	1,101.7	48.7	833.7	34.7	87.6	167.9	1,172.5	12.6
1962	1,146.9	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
1962-July	1,126.9	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
August	1,130.6	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
September	1,134.1	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
October	1,137.7	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
November	1,141.8	48.7	833.7	34.7	87.6	167.9	1,172.5	16.8
December	1,146.9	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
1963-January	1,150.1	48.7	833.7	34.7	87.6	167.9	1,172.5	17.3
February	1,154.7	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4
March	1,156.9	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4
April	1,160.6	48.7	833.7	34.7	87.6	167.9	1,172.5	17.4

Source: Bureau of Accounts.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ Total of seigniorage on coins and on newly mined silver, beginning with that for July 1959, is included under coins; the breakdown is not available after June 1959.

3/ The figures in this column are not cumulative; as the amount of bullion held changes, the potential seigniorage thereon changes.

Table 1.- U. S. Gold Stock, and Holdings of Convertible Foreign Currencies by U. S. Monetary Authorities

(In millions of dollars)

End of calendar year or month	Total gold stock and foreign currency holdings	Gold stock 1/		Foreign currency holdings 3/
		Treasury	Total 2/	
1953	22,091	22,030	22,091	-
1954	21,793	21,713	21,793	-
1955	21,753	21,690	21,753	-
1956	22,058	21,949	22,058	-
1957	22,857	22,781	22,857	-
1958	20,582	20,534	20,582	-
1959	19,507	19,456	19,507	-
1960	17,804	17,767	17,804	-
1961	17,063	16,889	16,947	116
1962	16,156	15,978	16,057	99
1962-July	16,678	16,147	16,182	496
August	16,562	16,098	16,139	423
September	16,531	16,067	16,081	450
October	16,364	15,978	16,026	338
November	16,216	15,977	16,014	202
December	16,156	15,978	16,057	99
1963-January	16,102	15,928	15,974	128
February	16,023	15,878	15,891	132
March	16,078	15,878	15,946	132
April p	16,046	15,878	15,914	132

Note: The United States also has certain drawing rights on the International Monetary Fund, in which the United States has a quota of $4,125 million. In accordance with Fund policies, these drawing rights include the right to draw virtually automatically an amount equal to the sum of the United States gold subscription to the Fund ($1,031.2 million) and the Fund's net use of dollars; on April 30, 1963, these two amounts totaled $1,093.9 million. Under appropriate circumstances the United States could draw an additional amount equal to the United States quota.

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, the proceeds of which are invested by the Fund in U. S. Government securities; as of February 28, 1963. this amounted to $800 million.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in "Circulation Statement of United States Money." See "Monetary Statistics," Table 3.

3/ Includes holdings of Treasury and Federal Reserve System.

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Table 2.- U.S. Treasury Nonmarketable Notes and Bonds Issued to Official Institutions of Foreign Countries

End of calendar year or month	Amount outstanding							
	Payable in foreign currencies					Payable in dollars		
	Total	Austria	Germany	Italy	Switzerland	Total	Canada	Italy
	(Dollar equivalent, in millions)					(In millions of dollars)		
1962	251	-	-	200	51	-	-	-
1962-October	48	-	-	25	23	-	-	-
November	201	-	-	150	51	-	-	-
December	251	-	-	200	51	-	-	-
1963-January	381	-	100	200	81	183	125	58
February	481	-	200	200	81	183	125	58
March	481	-	200	200	81	183	125	58
April	551	25	200	200	126	183	125	58

CAPITAL MOVEMENTS

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Information on the principal types of data and the principal countries is reported monthly, and is published regularly in the "Treasury Bulletin." Supplementary information is published less frequently. Reports by banks, bankers, securities brokers and dealers, and industrial and commercial concerns in the United States are made initially to the Federal Reserve Banks, which forward consolidated figures to the Treasury. Beginning April 1954, data reported by banks in the Territories and possessions of the United States are included in the published data.

The term "foreigner" as used in these reports covers all institutions and individuals domiciled outside the United States and its Territories and possessions, the official institutions of foreign countries, wherever such institutions may be located, and international organizations. "Short-term" refers to original maturities of one year or less, and "long-term" refers to all other maturities. A detailed discussion of the reporting coverage, statistical presentation, and definitions appeared in the June 1954 issue of the "Treasury Bulletin," pages 45-47. As a result of changes in presentation introduced in that issue, not all breakdowns previously published will be exactly comparable to those now presented.

The first three sections which follow are published monthly. They provide summaries, by periods and by countries, of data on short-term banking liabilities to and claims on foreigners and transactions in long-term securities by foreigners, and present detailed breakdowns of the latest available preliminary data.

Section IV provides supplementary data in six tables which appear at less frequent intervals. Table 1, short-term foreign liabilities and claims reported by nonfinancial concerns, is published quarterly in the February, May, August, and November issues of the Bulletin. Table 2, long-term foreign liabilities and claims reported by banks and bankers, and Table 3, estimated gold reserves and dollar holdings of foreign countries and international institutions, are published quarterly in the March, June, September, and December issues. Table 4, foreign credit and debit balances in brokerage accounts, appears semiannually in the March and September issues. Table 5, short-term liabilities to foreigners in countries and areas not regularly reported separately by banking institutions, is presented annually, appearing in the April issue through 1958 and in the March issue thereafter. Table 6, purchases and sales of long-term securities by foreigners during the preceding calendar year, also appears annually, from 1959 through 1962 in the May issue, and in the April issue beginning 1963.

Section I - Summary by Periods

Table 1.- Net Capital Movement Between the United States and Foreign Countries

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Net capital movement	Analysis of net capital movement					
		Changes in liabilities to foreigners			Changes in claims on foreigners		
		Total	Short-term banking funds	Transactions in domestic securities	Total	Short-term banking funds	Transactions in foreign securities
1946	-803.0	-752.6	-418.4	-334.2	-50.4	-315.5	265.1
1947	345.5	547.2	636.2	-89.1	-201.7	-240.7	39.0
1948	244.7	409.3	601.5	-192.2	-164.6	-69.8	-94.8
1949	193.8	-24.8	-100.0	75.2	218.6	190.8	27.8
1950	1,749.6	1,971.2	1,026.8	944.4	-221.6	-76.2	-145.4
1951	-374.3	73.1	657.4	-584.3	-447.5	-70.5	-377.0
1952	1,260.6	1,558.8	1,243.9	314.9	-298.2	-80.3	-217.9
1953	1,162.8	1,090.9	1,102.4	-11.5	72.0	144.2	-72.2
1954	637.1	1,419.5	1,270.2	149.3	-782.4	-482.0	-300.4
1955	1,175.0	1,367.3	682.1	685.2	-192.4	-162.0	-30.4
1956	986.5	1,494.7	1,338.4	156.4	-908.3	-397.2	-511.1
1957	-614.9	360.9	219.1	141.8	-975.8	-253.7	-722.1
1958	-707.1	998.1	1,000.8	-2.7	-1,705.2	-342.6	-1,362.5
1959	3,922.2	4,354.0	3,229.6	1,124.4	-831.8	-82.0	-749.7
1960	626.5	2,261.3	1,882.9	378.4	-1,634.9	-990.2	-644.7
1961	-47.6r	1,914.4r	1,178.7r	735.7	-1,962.0	-1,131.7	-830.4
1962	459.7r	1,798.5r	2,466.8r	-668.4	-1,338.8r	-295.4	-1,043.4r
1962-July	-466.0r	-455.1r	-449.6r	-5.5	-10.9	2.6	-13.6
August	340.4	327.2	535.3	-208.1	13.2	44.0	-30.8
September	313.7r	343.5r	366.0r	-22.5	-29.9	22.5	-52.4
October	353.5r	648.1r	687.3r	-39.2	-294.6r	-144.5r	-150.1r
November	-89.5r	-70.4r	-15.4r	-55.1	-19.1r	89.7r	-108.9
December	-542.0	-150.7	-196.5	45.9	-391.4	-235.0	-156.4
1963-January	33.7	79.0	-60.7	139.7	-45.3	213.5	-258.8
February p	-271.9	-7.9	52.2	-60.1	-264.0	-101.5	-162.5
March p	16.8	178.1	139.2	38.9	-161.4	-63.2	-98.2

Note: Data exclude changes in nonnegotiable, noninterest-bearing special U. S. notes held by the Inter-American Development Bank and the International Development Association and changes in nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series. Data below the line include changes in liabilities and claims reported by banks initially included as of June 30, 1962, and starting with the March 1963 Bulletin, included beginning December 31, 1961.

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Section I - Summary by Periods

Table 2.- Short-Term Banking Liabilities to and Claims on Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Short-term liabilities to foreigners					Short-term claims on foreigners			
		Payable in dollars			Payable in foreign currencies		Payable in dollars		Payable in foreign currencies
	Total 1/	Foreign official 1/	Other foreign	International and regional 1/		Total	Loans to foreign banks	Other	
1945	6,883.1	4,179.3	2,678.2	-	25.5	392.8	100.3	245.0	47.5
1946	6,480.3	3,043.9	2,922.0	473.7	40.6	708.3	319.6	290.5	98.1
1947	7,116.4	1,832.1	2,972.7	2,262.0	49.7	948.9	292.9	490.6	165.4
1948	7,718.0	2,836.3	2,947.0	1,864.3	70.4	1,018.7	361.2	557.1	100.4
1949	7,618.0	2,908.1	3,001.0	1,657.8	51.0	827.9	222.7	494.3	110.8
1950	8,644.8	3,620.3	3,451.7	1,527.8	44.9	898.0	151.1	506.3	240.6
1951	9,302.2	3,547.6	4,041.2	1,641.1	72.2	968.4	177.2	699.4	91.8
1952	10,546.1	4,654.2	4,245.6	1,584.9	61.4	1,048.7	122.9	847.5	78.4
1953	11,648.4	5,666.9	4,308.4	1,629.4	43.7	904.5	156.5	646.5	101.6
1954	12,918.6	6,770.1	4,335.4	1,769.9	43.2	1,386.5	206.5	969.0	211.0
1955	13,600.7	6,952.8	4,726.5	1,881.1	40.3	1,548.5	328.1	1,056.5	163.9
1956	14,939.1	8,045.4 2/	5,392.8 2/	1,452.1	48.8	1,945.7	405.4	1,390.8	149.6
1957	15,158.3	7,916.6 2/	5,665.3 2/	1,517.3	59.0	2,199.4	385.5	1,666.5	147.3
1958	16,159.1	8,664.9	5,890.8	1,544.0	59.4	2,542.0	439.4	1,904.9	197.7
1959	19,388.7	9,154.3	6,999.1	3,158.1	77.2	2,624.0	497.6	1,909.2	217.2
1960	21,271.6	10,212.3	6,934.4	4,011.8	113.1	3,614.2	524.3	2,610.3	479.6
1961	22,450.3r	10,893.2r	7,655.0	3,751.7r	150.4	4,745.8	699.4	3,460.8	585.6
1961 3/	22,532.6r	10,893.3r	7,737.3	3,751.7r	150.4	4,803.8	709.2	3,508.3	586.3
1962	24,999.5	11,907.6	7,801.0	5,147.5	143.4	5,099.1	952.6	3,602.5	544.0
1962-July	23,622.8r	10,639.8r	7,967.8	4,835.5r	179.7	4,875.8	827.7	3,558.1	490.1
August	24,158.1r	10,881.3r	8,015.8	5,014.8r	246.1	4,831.9	818.3	3,550.5	463.1
September	24,524.0r	11,431.7r	7,895.8	4,942.7r	253.9	4,809.4	801.6	3,514.9	492.8
October	25,211.3r	11,805.8r	8,118.1	5,005.3r	282.1	4,953.9r	815.7	3,509.9r	628.3r
November	25,196.0	11,898.2	7,990.2	5,095.5	212.1	4,864.2	823.6	3,468.7	571.8
December	24,999.5	11,907.6	7,801.0	5,147.5	143.4	5,099.1	952.6	3,602.5	544.0
1963-January	24,938.8	11,515.7	8,159.2	5,099.8	164.2	4,885.7	844.9	3,526.1	514.7
February p	24,991.0	11,430.2	8,351.4	5,049.9	159.6	4,987.1	853.3	3,590.0	543.9
March p	25,130.3	11,716.1	8,288.5	4,982.4	143.2 4/	5,050.3	853.4	3,634.7	562.1

1/ Data exclude nonnegotiable, noninterest-bearing special U. S. notes held by the Inter-American Development Bank and the International Development Association. Beginning May 1960, data for Latin American regional organizations and beginning July 1962, data for European regional organizations (except the Bank for International Settlements and the European Fund) are reclassified from "Foreign official" to "International and regional" in this summary table.

2/ Beginning in August 1956 and again in April 1957, certain accounts previously classified as "Other foreign" are included in "Foreign official."

3/ Differs from 1961 end-year data on the preceding line by inclusion of liabilities and claims reported by banks initially included as of June 30, 1962, and starting with the March 1963 Bulletin, included beginning December 31, 1961.

4/ Includes $47.9 million representing reported liabilities to foreign official institutions.

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CAPITAL MOVEMENTS

Section I - Summary by Periods

Table 3.- Purchases and Sales of Long-Term Domestic Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	U. S. Government bonds and notes 1/			Corporate and other						Total purchases	Total sales	Net purchases of domestic securities
				Bonds 2/			Stocks					
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	414.5	684.2	-269.7	2/	2/	2/	367.6	432.1	-64.5	782.1	1,116.3	-334.2
1947	344.8	283.3	61.5	2/	2/	2/	226.1	376.7	-150.6	570.9	659.9	-89.1
1948	282.4	330.3	-47.9	2/	2/	2/	369.7	514.1	-144.3	652.2	844.4	-192.2
1949	430.0	333.6	96.4	2/	2/	2/	354.1	375.3	-21.2	784.1	708.9	75.2
1950	1,236.4	294.3	942.1	107.7	108.3	-.6	666.9	664.0	2.9	2,011.1	1,066.6	944.4
1951	673.6	1,356.6	-683.0	120.0	141.6	-21.6	739.8	619.5	120.3	1,533.3	2,117.6	-584.3
1952	533.7	231.4	302.3	200.1	188.5	11.7	650.2	649.2	1.0	1,384.0	1,069.0	314.9
1953	646.0	728.0	-82.0	212.8	197.4	15.3	589.1	533.9	55.2	1,447.9	1,459.4	-11.5
1954	800.9	792.7	8.2	289.7	283.6	6.1	1,115.1	980.2	135.0	2,205.7	2,056.4	149.3
1955	1,341.1	812.1	529.0	324.7	296.0	28.7	1,561.2	1,433.7	127.5	3,227.0	2,541.8	685.2
1956	883.4	1,018.3	-135.0	287.1	251.8	35.3	1,619.5	1,363.5	256.0	2,790.0	2,633.6	156.4
1957	666.1	718.3	-52.1	310.2	258.9	51.3	1,306.4	1,163.8	142.6	2,282.8	2,141.0	141.8
1958	1,223.9	1,187.6	36.3	361.4	344.0	17.3	1,397.3	1,453.6	-56.3	2,982.5	2,985.2	-2.7
1959	1,216.9	528.0	688.9	368.8	296.2	72.6	2,224.4	1,861.5	362.9	3,810.1	2,685.7	1,124.4
1960	1,729.6	1,603.0	126.6	442.4	392.3	50.1	1,976.5	1,774.8	201.7	4,148.5	3,770.1	378.4
1961	1,743.7	1,231.5	512.2	316.9	416.1	-99.2	3,067.3	2,744.6	322.7	5,127.8	4,392.2	735.7
1962	1,779.9	2,507.9	-728.0	307.7	358.9	-51.2	2,260.7	2,149.8	110.9	4,348.2	5,016.6	-668.4
1962-July	145.6	119.3	26.3	17.7	31.1	-13.4	150.5	168.9	-18.4	313.8	319.3	-5.5
Aug	135.1	346.5	-211.4	19.5	19.9	-.4	139.9	136.2	3.8	294.5	502.6	-208.1
Sept	326.6	334.1	-7.5	18.1	24.5	-6.4	106.9	115.5	-8.6	451.6	474.1	-22.5
Oct	76.6	110.3	-33.7	25.7	27.3	-1.6	129.2	133.1	-3.9	231.5	270.7	-39.2
Nov	251.1	318.5	-67.5	22.4	30.8	-8.4	187.9	167.1	20.8	461.4	516.4	-55.1
Dec	167.4	105.1	62.3	24.8	36.9	-12.1	170.8	175.2	-4.4	363.0	317.2	45.9
1963-Jan	217.6	90.1	127.5	36.5	27.7	8.8	178.0	174.6	3.4	432.2	292.5	139.7
Feb.p	123.3	176.4	-53.1	20.5	18.1	2.5	162.8	172.2	-9.5	306.6	366.7	-60.1
Mar p	475.3	436.8	38.5	15.3	15.1	.2	161.5	161.3	.2	652.1	613.2	38.9

Note: Excludes transactions in nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

1/ Through 1949 includes transactions in corporate bonds.
2/ Through 1949 included with transactions in U. S. Government bonds and notes. p Preliminary.

Table 4.- Purchases and Sales of Long-Term Foreign Securities by Foreigners

(In millions of dollars; negative figures indicate a net outflow of capital from the United States)

Calendar year or month	Foreign bonds			Foreign stocks			Total purchases	Total sales	Net purchases of foreign securities
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases			
1946	755.9	490.4	265.5	65.2	65.6	-.4	821.2	556.1	265.1
1947	658.7	634.3	24.5	57.1	42.6	14.6	715.9	676.8	39.0
1948	211.6	291.4	-79.8	81.7	96.7	-15.0	293.3	388.2	-94.8
1949	321.2	311.5	9.8	88.8	70.8	18.0	410.1	382.3	27.8
1950	589.2	710.2	-121.0	173.8	198.2	-24.4	763.0	908.4	-145.4
1951	500.4	801.0	-300.6	272.3	348.7	-76.4	772.7	1,149.7	-377.0
1952	495.3	677.4	-182.1	293.9	329.6	-35.8	789.1	1,007.0	-217.9
1953	542.5	621.5	-79.0	310.1	303.4	6.8	852.7	924.9	-72.2
1954	794.4	841.3	-48.8	393.3	644.9	-251.6	1,188.8	1,486.1	-300.4
1955	693.3	509.4	183.9	663.6	877.9	-214.3	1,356.9	1,387.3	-30.4
1956	606.5	991.5	-385.0	749.2	875.2	-126.1	1,355.7	1,866.8	-511.1
1957	699.0	1,392.0	-693.1	592.8	621.9	-29.1	1,291.8	2,014.0	-722.1
1958	889.0	1,915.1	-1,026.1	467.2	803.7	-336.4	1,356.2	2,718.8	-1,362.5
1959	945.6	1,457.6	-512.0	566.1	803.8	-237.7	1,511.7	2,261.5	-749.7
1960	882.9	1,445.0	-562.1	509.1	591.7	-82.6	1,392.0	2,036.7	-644.7
1961	801.9	1,262.4	-460.4	595.7	965.6	-370.0	1,397.6	2,228.0	-830.4
1962	1,093.3	2,037.2r	-943.9r	702.0	801.5	-99.6	1,795.3	2,838.7r	-1,043.4r
1962-July	64.3	88.6	-24.4	47.9	37.1	10.8	112.2	125.7	-13.6
August	50.1	64.8	-14.7	48.3	64.3	-16.0	98.3	129.1	-30.8
September	43.5	100.4	-56.8	43.9	39.5	4.4	87.5	139.8	-52.4
October	250.8	419.0r	-168.2r	58.2	40.1	18.1	309.0	459.0r	-150.1r
November	70.5	201.1	-130.7	69.4	47.5	21.8	139.8	248.7	-108.9
December	59.6	216.5	-156.9	61.3	60.9	.5	120.9	277.3	-156.4
1963-January	56.0	313.7	-257.7	58.0	59.1	-1.1	114.0	372.8	-258.8
February p	61.5	214.2	-152.7	50.2	60.0	-9.8	111.7	274.2	-162.5
March p	84.3	170.6	-86.3	60.2	72.2	-11.9	144.6	242.8	-98.2

p Preliminary. r Revised.

Section II - Summary by Countries
Table 1.- Short-Term Banking Liabilities to Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1962				1963		
	1959	1960	1961	1962	September	October	November	December	January	February p	March p
Europe:											
Austria	331.4	243.1	255.1	329.1	324.9	319.4	304.7	329.1	320.1	317.4	305.2
Belgium	138.1	142.0	326.0	174.4	169.6	189.9	195.5	174.4	177.5	188.5	183.1
Czechoslovakia	.7	1.0	.9	1.1	1.0	1.1	1.2	1.1	1.1	1.1	1.1
Denmark	136.5	54.2	52.1	67.0	46.7	54.6	68.6	67.0	55.9	43.5	64.9
Finland	70.9	46.0	90.8	73.2	73.9	73.9	71.9	73.2	74.5	75.0	78.8
France	655.3	519.0	988.7	1,154.0	1,141.7	1,205.4	1,271.0	1,154.0	1,271.7	1,356.7	1,413.7
Germany, Federal Republic of	1,987.3	3,475.7	2,841.6	2,729.9	2,798.6	2,822.7	2,770.3	2,729.9	2,494.6	2,414.1	2,474.7
Greece	186.3	63.1	67.2	118.9	101.4	103.2	112.7	118.9	141.7	162.2	166.1
Italy	1,370.3	877.1	1,234.1	1,383.8	1,292.1	1,310.1	1,295.9	1,383.8	1,182.3	1,125.8	1,099.4
Netherlands	485.2	328.5	216.4	248.2	275.9	259.1	243.0	248.2	231.7	216.2	228.5
Norway	95.5	81.9	105.2	124.7	112.1	109.4	115.1	124.7	119.8	134.0	130.1
Poland	4.0	6.1	7.2	8.9	7.2	9.4	8.1	8.9	9.2	9.9	6.4
Portugal	137.5	83.6	99.3	160.6	141.1	155.5	153.5	160.6	166.8	161.4	157.1
Rumania	.9	1.1	1.5	1.7	.6	1.0	1.2	1.7	1.6	1.2	1.4
Spain	86.1	148.5	153.4	177.2	159.8	151.1	165.2	177.2	183.6	208.9	190.3
Sweden	212.5	226.6	406.4	490.5	458.2	457.6	482.5	490.5	475.9	506.9	492.2
Switzerland	969.3	678.2	874.8	907.5	837.4	885.5	836.9	907.5	861.1	815.2	812.3
Turkey	30.7	18.4	25.9	25.2	21.6	26.0	25.3	25.2	29.7	35.8	21.8
U.S.S.R.	.6	12.1	4.8	2.6	2.8	2.3	3.3	2.6	3.4	2.7	2.3
United Kingdom	989.6	1,667.3	2,226.6	1,617.5	1,802.1	1,853.1	1,893.3	1,617.5	1,931.5	2,058.2	2,192.6
Yugoslavia	6.2	10.0	11.6	10.5	12.1	11.9	15.2	10.5	13.8	12.8	10.1
Regional organizations 1/	575.7	362.3	332.5r	33.9	35.4	34.1	34.0	33.9	30.4	25.7	27.6
Other Europe 1/				356.5	229.0r	237.1r	255.8	356.5	270.0	273.5	236.8
Total Europe	8,472.6	9,045.7	10,322.0r	10,196.7	10,065.2r	10,272.8r	10,324.4	10,196.7	10,048.0	10,146.4	10,296.5
Canada	2,198.0	2,438.8	2,757.6	3,348.9	3,480.0	3,893.6	3,666.8	3,348.9	3,295.3	3,261.3	3,136.9
Latin America:											
Argentina	336.8	315.0	234.7	208.3	230.4	187.2	204.9	208.3	209.9	233.9	265.1
Bolivia	24.4	23.1	26.2	23.2	21.5	23.8	22.3	23.2	23.6	23.0	25.2
Brazil	150.7	194.1	228.2	204.1	212.7	179.8	176.0	204.1	188.2	173.0	191.6
Chile	184.5	135.1	105.3	133.3	104.3	111.9	101.3	133.3	128.8	116.0	123.0
Colombia	216.8	158.3	146.8	148.3	145.2	151.8	136.0	148.3	183.3	176.7	166.7
Cuba	163.8	77.0	42.5	14.7 2/	35.6	14.7 2/	15.1	14.7	14.4	14.2	14.7
Dominican Republic	36.9	36.9	22.8	42.0	40.3	35.5	44.0	42.0	35.5	38.9	40.5
Guatemala	37.1	43.9	45.8	40.9	34.2	32.6	32.8	40.9	47.4	61.4	70.1
Mexico	442.4	397.3	494.7	531.1	430.8	436.7	491.5	531.1	558.2	589.5	595.8
Netherlands Antilles and Surinam	87.8	72.0	88.8	97.4	93.9	91.6	95.4	97.4	96.7	95.3	95.3
Panama, Republic of	129.2	123.0	86.7	98.2	84.8	84.3	86.7	98.2	95.9	102.2	97.0
Peru	82.2	72.2	84.0	105.1	107.2	103.2	102.8	105.1	105.0	102.7	108.0
El Salvador	28.0	24.3	21.9	22.5	21.2	25.0	21.2	22.5	35.0	44.9	47.1
Uruguay	61.5	51.3	57.0	101.1	91.9	89.7	85.5	101.1	90.4	95.2	96.1
Venezuela	276.9	398.2	418.0	405.0	378.9	417.0	400.7	405.0	455.3	412.6	435.5
Regional organizations 1/ 3/	148.3	114.6	57.1	175.8	83.6	125.7	125.1	175.8	174.6	168.0	157.7
Other Latin America 1/		186.0	237.2	269.5	286.1	277.1	272.9	269.5	290.0	300.7	301.7
Total Latin America 3/	2,407.5	2,422.4	2,397.6	2,620.5	2,412.6	2,387.6	2,420.3	2,620.5	2,732.3	2,748.2	2,831.3
Asia:											
China Mainland	35.8	34.8	34.6	35.7	35.5	35.6	35.6	35.7	35.6	35.7	36.0
Hong Kong	60.0	57.3	55.5	65.3	56.7	62.9	61.6	65.3	62.4	60.6	60.8
India	114.3	53.9	77.7	41.4	46.2	49.0	51.4	41.4	46.3	45.5	49.2
Indonesia	138.6	178.2	75.6	28.5	33.4	38.6	26.3	28.5	30.4	30.1	30.1
Iran	46.6	22.4	31.3	18.7	27.8	27.4	21.9	18.7	36.5	22.2	28.0
Israel	86.5	74.7	63.0	81.3	81.3	73.0	80.9	81.3	86.7	92.8	96.5
Japan	1,285.1	1,887.5	1,671.6 4/	2,177.3	2,039.7	2,104.4	2,111.0	2,177.3	2,190.4	2,179.1	2,232.8
Korea, Republic of	147.6	152.2	199.3	135.7	153.1	147.3	141.9	135.7	128.7	120.2	115.9
Philippines	171.5	202.8	185.0	174.5	160.8	162.9	170.7	174.5	174.4	180.8	180.3
Taiwan	94.1	83.7	92.0	75.2	80.4	77.6	76.0	75.2	79.2	81.4	87.9
Thailand	141.2	184.8	264.4	332.7	325.6	326.0	323.6	332.7	348.1	361.3	367.4
Other Asia	458.3	181.9	223.3	269.9	230.8	239.4	264.4	259.9	286.7	302.0	315.2
Total Asia	2,779.6	3,115.3	2,973.6	3,426.3	3,280.4	3,344.8	3,365.4	3,426.3	3,505.4	3,511.6	3,600.0
Other countries:											
Australia	110.6	88.1	97.8	147.1	131.1	155.0	158.4	147.1	142.0	137.1	141.7
Congo, Republic of the	31.3	31.9	33.9	35.2	36.3	31.4	37.9	35.2	35.8	36.0	32.2
South Africa	48.7	29.3	31.7	39.3	47.4	42.0	43.1	39.3	39.4	40.6	40.7
United Arab Republic (Egypt)	20.3	21.9	14.5	13.9	12.2	12.5	16.6	13.9	13.3	16.1	19.2
All other	162.1	181.1	209.2	233.6	236.1	226.0	226.9	233.6	232.0	237.6	234.7
Total other countries	372.9	352.2	387.2	469.1	462.1	466.9	482.8	469.1	463.0	467.3	468.6
International 3/	3,158.1	3,847.2	3,694.7r	4,937.9	4,823.7r	4,845.6r	4,936.3	4,937.9	4,894.8	4,856.2	4,797.0
Grand total 3/	19,388.7	21,271.6	22,532.6r	24,999.5	24,524.0r	25,211.3r	25,196.0	24,999.5	24,938.8	24,991.0	25,130.3

1/ Beginning May 1960, data for Latin American regional organizations and, beginning July 1962, data for European regional organizations (except the Bank for International Settlements and the European Fund) are reclassified from "Other Latin America" and "Other Europe" to "Regional organizations."

2/ Reflects reclassification of reported deposits for changes in domicile over the past few years from Cuba to other countries.

3/ Data exclude nonnegotiable noninterest-bearing special U. S. notes held by the Inter-American Development Bank and by the International Development Association.

4/ Grand total includes $82.3 million reported by banks initially included as of June 30, 1962, and starting with the March 1963 Bulletin, included beginning December 31, 1961. Of this total, liabilities to Japan amount to $81.2 million. p Preliminary. r Revised.

Section II - Summary by Countries

Table 2.- Short-Term Banking Claims on Foreigners

(Position at end of period in millions of dollars)

Country	Calendar year				1962				1963		
	1959	1960	1961	1962	September	October	November	December	January	February p	March p
Europe:											
Austria	4.3	2.3	5.0	7.3	7.2	6.9	7.1	7.3	7.2	7.9	8.1
Belgium	56.3	65.1	20.0	30.7	15.5	16.0	21.0	30.7	18.7	27.9	23.9
Czechoslovakia	1.2	1.4	1.2	1.3	1.4	1.4	1.8	1.3	1.1	1.3	1.8
Denmark	18.1	13.2	10.8	13.6	11.9	9.8	9.8	13.6	9.3	12.9	13.2
Finland	8.4	9.2	22.6	30.1	28.4	31.4	31.9	30.1	34.8	38.7	39.2
France	57.1	32.0	42.2	68.2	42.8	47.7r	62.2	68.2	56.2	56.4	57.7
Germany, Federal Republic of	94.0	81.8	165.5	186.1	135.1	143.9r	139.3	186.1	134.1	148.6	160.7
Greece	4.8	6.2	5.8	6.5	5.2	5.5	7.1	6.5	5.6	5.9	6.4
Italy	29.7	34.1	35.0	53.1	40.6	44.7	43.0	53.1	51.2	68.2	60.7
Netherlands	38.3	33.3	54.4	26.9	60.0	49.5	24.7	26.9	26.1	35.5	29.1
Norway	7.1	17.0	27.5	35.0	27.9	27.3	27.9	35.0	34.1	35.4	32.4
Poland	3.7	6.1	6.8	6.5	11.2	11.6	10.1	6.5	5.8	4.5	5.8
Portugal	2.1	3.9	4.5	8.8	10.9	8.1	9.5	8.8	9.5	10.7	11.3
Rumania	-	-	*	*	.2	*	-	*	-	*	.2
Spain	8.4	7.6	11.1	19.4	21.7	24.0	23.0	19.4	18.6	23.2	25.0
Sweden	18.6	27.9	35.0	17.8	15.9	15.5	17.7	17.8	15.7	18.7	21.8
Switzerland	48.4	59.5	105.1	75.4	67.6	74.7	64.4	75.4	72.6	67.3	70.7
Turkey	47.3	48.8	16.1	41.5	41.3	24.3	11.7	41.5	42.2	17.6	31.7
U.S.S.R.	-	*	.1	*	*	*	*	*	*	*	*
United Kingdom	120.7	245.3	180.8	223.8	163.9	201.7r	210.6	223.8	183.5	177.9	200.5
Yugoslavia	2.9	11.1	8.6	5.7	5.8	5.6	4.7	5.7	6.0	6.1	9.5
Other Europe	12.7	10.9	9.0	19.5	17.3	15.4	14.6	19.5	19.4	19.4	20.6
Total Europe	534.0	716.7	767.2	877.4	726.3	764.8r	740.9	877.4	751.8	784.1	830.4
Canada	272.3	421.1	539.3	445.8	443.3	546.7	488.8	445.8	449.3	472.8	454.8
Latin America:											
Argentina	59.6	120.8	191.8	180.9	183.4	168.7	182.0	180.9	156.4	160.1	160.8
Bolivia	4.0	3.9	5.9	5.8	3.8	4.1	5.3	5.8	4.4	4.1	4.1
Brazil	117.1	225.4	186.3	171.3	196.4	188.4	180.5	171.3	186.6	174.8	178.5
Chile	94.3	72.7	127.1	188.2	161.0	173.8	174.1	188.2	169.8	162.0	153.3
Colombia	67.9	80.4	126.3	131.4	136.5	151.1	138.4	131.4	129.1	148.6	146.4
Cuba	115.1	35.6	19.2	17.0	17.4	17.5	16.9	17.0	16.9	16.7	16.6
Dominican Republic	28.9	15.8	12.7	24.5	14.4	13.4	18.7	24.5	24.0	24.6	26.1
Guatemala	10.2	13.7	19.7	19.2	15.9	17.4	17.7	19.2	20.0	20.1	18.1
Mexico	200.8	343.4	425.0	418.0	369.4	375.6	399.9	418.0	427.4	433.8	423.2
Netherlands Antilles and Surinam	4.0	8.5	13.4	9.2	10.7	9.8	7.2	9.2	9.7	9.8	9.1
Panama, Republic of	17.9	22.6	31.9	29.5	36.0	32.2	32.3	29.5	32.8	38.0	40.4
Peru	36.0	44.3	73.7	85.0	86.4	87.3	84.2	85.0	89.4	84.2	87.2
El Salvador	14.8	21.7	17.4	16.1	10.3	12.1	12.5	16.1	18.2	20.7	19.4
Uruguay	47.1	57.0	54.7	122.2	89.3	98.7	107.3	122.2	114.4	123.1	112.7
Venezuela	246.7	234.5	144.2	102.1	115.2	93.7	103.7	102.1	100.4	103.8	97.8
Other Latin America	56.7	65.5	73.5	97.9	75.2	80.7	82.0	97.9	87.1	91.8	88.9
Total Latin America	1,176.1	1,365.6	1,521.8	1,618.4	1,521.3	1,524.4	1,562.7	1,618.4	1,586.5	1,616.3	1,582.5
Asia:											
China Mainland	2.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Hong Kong	10.4	9.3	9.4	13.5	13.5	13.4	12.7	13.5	14.0	13.7	14.4
India	6.8	9.2	8.2	19.9	18.3	18.1	18.3	19.9	16.6	19.5	24.0
Indonesia	.3	.2	.3	.4	.5	.5	.5	.4	.3	.2	.3
Iran	29.4	32.9	31.2	25.2	22.9	21.1	22.7	25.2	23.3	20.6	19.1
Israel	14.3	23.9	35.7	37.0	35.9	36.7	34.2	37.0	35.2	35.6	36.8
Japan	323.7	805.9	1,528.0 2/	1,732.9	1,709.9	1,708.9	1,660.1	1,732.9	1,692.6	1,682.4	1,743.6
Korea, Republic of	1.2	2.1	3.9	4.9	7.3	4.7	4.2	4.9	5.4	9.7	13.0
Philippines	23.9	18.6	114.4	70.4	68.9	70.4	77.1	70.4	74.6	80.1	80.8
Taiwan	4.0	7.3	9.9	9.3	7.6	8.9	8.2	9.3	11.4	13.2	13.8
Thailand	14.7	24.0	34.1	41.5	29.8	31.7	32.7	41.5	42.5	42.9	40.3
Other Asia	150.7	117.1	113.7	55.1	64.6	67.1	66.5	55.1	49.9	54.1	52.2
Total Asia	584.8	1,052.2	1,890.6	2,011.7	1,980.7	1,983.2	1,938.9	2,011.7	1,967.4	1,973.9	2,039.9
Other countries:											
Australia	17.6	27.6	28.8	41.1	46.2	45.0	44.3	41.1	37.8	39.4	44.1
Congo, Republic of the	3.1	2.5	6.0	2.4	4.0	2.0	1.7	2.4	1.7	1.5	1.7
South Africa	11.8	11.0	10.3	10.3	12.2	11.3	12.1	10.3	8.6	12.3	12.7
United Arab Republic (Egypt)	2.0	3.2	13.2	25.5	24.6	23.4	24.5	25.5	20.5	20.9	19.4
All other	21.3	24.2	26.6	66.5	50.8	53.0	50.4	66.5	62.1	66.0	64.6
Total other countries	55.8	68.5	84.9	145.9	137.7	134.8	133.0	145.9	130.6	140.1	142.6
International	-	-	*	*	-	-	-	*	-	-	-
Grand total	2,624.0	3,614.2	4,803.8 2/	5,099.1	4,809.4	4,953.9r	4,864.2	5,099.1	4,885.7	4,987.1	5,050.3

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

2/ Grand total includes $567.9 million reported by banks initially included as of June 30, 1962, and starting with the March 1963 Bulletin included beginning December 31, 1961. Of this total, claims on Japan amount to $51.9 million.

* Less than $50,000.

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Section II - Summary by Countries

Table 3.- Net Transactions in Long-Term Domestic Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1962				1963		
	1959	1960	1961	1962	September	October	November	December	January	February p	March p
Europe:											
Austria	70	-4	578	-3,404	61	-6	-149	-16	98	1,997	64
Belgium	5,897	4,661	10,113	-12,367	-155	2	-783	-920	-276	-1,443	-1,698
Czechoslovakia	-	-	-	-22	-	-	-	-	-	-	-
Denmark	57,037	-34,480	-2,447	-15,033	961	-4,991	-8,573	-64	-26	-106	53
Finland	200	-236	1,572	-816	2	3	2	-2	-5	-7	-23
France	62,303	20,039	20,696	3,022	-1,719	198	-1,012	-3,346	-1,325	-772	-817
Germany, Federal Republic of	22,749	19,345	22,300	31,549	777	-1,057	874	-377	1,062	858	430
Greece	276	-248	-754	-290	83	-101	-7	-301	-73	-8	-28
Italy	6,937	28,099	13,863	-3,151	-309	-464	910	-210	215	1,114	-137
Netherlands	38,327	-3,348	18,507	4,415	-396	487	-1,491	5,769	-1,280	-1,848	-2,290
Norway	24,196	1,156	-30,974	-39,734	1,824	-3,725	-99	-1,044	-88	11,355	17,451
Poland	-9	-2	-15	-	-	-	-	-	-	-	-
Portugal	2,415	10,655	6,669	553	-23	7	-99	3	4,996	3,828	-24
Rumania	-17	4	-1	8	-	-	-	-	-	-	-
Spain	-517	372	1,617	332	-92	-240	66	27	-188	182	88
Sweden	92,384	-23,252	10,428	-3,777	-24	802	-9,375	-694	4	-20,281	-982
Switzerland	265,643	139,149	155,230	128,751r	2,380	-14,562r	8,167	-13,951	-1,672	-9,304	-1,953
Turkey	391	145	223	-256	-224	306	-160	113	-53	-72	-72
U.S.S.R.	-	3	-	-	-	-	-	-	-	-	-
United Kingdom	143,358	41,367	-1,484	-98,395	-49,344	-13,081	-22,835	-7,723	-11,861	-36,682	-6,840
Yugoslavia	-2	-13	12	-	-	-13	-	-	-	-	-
Regional organizations 1/	23,644	-5,230	8,147	695r	-	-	-	-	-	-	-
Other Europe 1/					-3,052	115r	836	-960	15	203	-339
Total Europe	745,282	198,182	234,280	-7,920	-49,250	-36,320	-33,728	-23,696	-10,457	-50,986	2,883
Canada	80,696	-81,890	-98,394	-112,721	2,830	-16,157	45,644	97,129	119,283	-8,411	3,162
Latin America:											
Argentina	3,385	-722	-816	406	251	-359	-724	-13	-210	-158	365
Bolivia	169	113	161	-41	17	25	9	-29	-88	28	73
Brazil	2,147	2,594	5,343	-653	-131	211	182	-242	544	292	-123
Chile	-497	1,762	918	2,612	360	315	-152	94	-396	-9	-105
Colombia	1,094	62	683	465	-3	-103	-18	-190	75	92	344
Cuba	-2,276	-43,437	575	-173	-1	-7	-7	29	10	-	9
Dominican Republic	379	1,249	1,805	-589	149	109	-66	69	-82	169	-64
Guatemala	292	941	420	389	6	-77	13	74	23	26	-8
Mexico	1,321	-990	3,474	-7,129	-773	-1,814	-544	-2,790	147	-309	-64
Netherlands Antilles and Surinam	19,538	22,425	10,393	2,519	465	928	-1,115	25	1,480	1,241	-1,621
Panama, Republic of	2,912	2,948	8,681	1,224	-306	-282	227	-2,303	-260	107	277
Peru	1,449	533	467	-1,528	-47	-21	83	-266	-29	-92	-223
El Salvador	-256	-265	-957	128	3	5	43	19	-6	46	7
Uruguay	9,514	-888	-1,141	-20,050	-89	-620	-220	-827	-375	-382	213
Venezuela	8,841	4,071	3,756	3,283	399	-403	-218	-330	118	-555	2
Regional organizations 1/	-1,227	-506	192,236	-79,843	-3,512	16,000	-12,235	-22,896	-5,061	-2,000	11,000
Other Latin America 1/			6,200	565	-8	1,211	451	862	-293	248	591
Total Latin America	46,785	-10,110	237,198	-98,415	-3,220	15,118	-14,291	-28,714	-4,403	-1,256	10,673
Asia:											
China Mainland	-2	43	-148	56	78	19	-18	-12	20	63	16
Hong Kong	18,454	9,791	37,712	-22,617	-2,639	-1,274	7,376	1,018	2,702	-629	-1,272
India	1,044	39,839	-35,012	-405	-8,001	3,039	-493	-2,546	2,483	4,032	-7,518
Indonesia	1,156	-1,032	131	67	-5	12	-35	-3	-15	16	2
Iran	186	215	-79	-	-21	-22	-4	-7	-76	-47	43
Israel	1,281	-74	575	700	-31	65	-94	150	-13	350	-7
Japan	981	558	-13	509	-121	-99	145	126	116	27	48
Korea, Republic of	22	9	34	103	-5	3	-	-	3	-3	-2
Philippines	505	-1,347	-8	-829	-3	-602	14	-192	113	5	14
Taiwan	-1,357	-1,504	-230	-15	57	1	-53	5	-274	2	239
Thailand	-369	99	154	150	5	-3	-6	59	28	-25	6
Other Asia	23,832	536	4,338	-885	306	-2,562	-40	933	1,917	368	443
Total Asia	45,733	47,133	7,454	-23,166	-10,380	-1,423	6,792	-469	7,004	4,159	-8,018
Other countries:											
Australia	-323	-648	805	632	33	15	73	53	-83	-40	9
Congo, Republic of the	45	62	12	-52	-1	--	-5	6	4	3	-4
South Africa	187	769	65	294	-19	-11	13	3	-67	5	4
United Arab Republic (Egypt)	44	-191	27	-6	-56	-4	3	7	-12	13	-3
All other	18,881	-13,331	2,348	-2,028	404	-7	314	-51	195	-149	84
Total other countries	18,834	-13,339	3,257	-1,160	361	-11	398	18	47	-168	90
International	187,023	238,440	351,883	-424,968	37,196	-397	-59,885	1,584	38,208	-3,460	30,095
Grand total	1,124,353	378,416	735,678	-668,350	-22,463	-39,190	-65,070	45,852	139,682	-60,122	38,885

Note: Excludes transactions in nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

1/ Beginning May 1960, data for Latin American regional organizations and beginning July 1962, data for European regional organizations (except the Bank for International Settlements and the European Fund) are reclassified from "Other Latin America" and "Other Europe" to "Regional organizations." p Preliminary. r Revised.

CAPITAL MOVEMENTS

Section II - Summary by Countries

Table 4.- Net Transactions in Long-Term Foreign Securities by Foreigners

(In thousands of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1962				1963		
	1959	1960	1961	1962	September	October	November	December	January	February p	March p
Europe:											
Austria	-137	197	-8,511	-2,070	-	-17	10,014	4	-1	-34	7
Belgium	7,500	14,386	-20,784	-16,972	677	-217	3,309	952	-149	1,219	6,762
Czechoslovakia	-	-	-587	-	-	-	-	-	-	-	-
Denmark	-13,630	177	-14,519	-36,151	194	-30	17	40	14	820	-27,503
Finland	5,021	3,282	539	606	-	-	-	1	-	610	-11,995
France	-93,465	10,325	-33,391	-76,761	-702	3,345	-503	-4,270	-4,614	-2,666	-7,206
Germany, Federal Republic of	47,539	-41,730	-31,423	-31,551	1,386	-2,434	-3,964	-625	6,469	-28,458	-2,257
Greece	-552	-1,564	-331	-963	-	-339	29	-7	-1	-	-149
Italy	-35,375	26,968	9,073	12,899	446	-1,332	164	620	-144	572	-481
Netherlands	-32,383	-87,643	-74,441	-34,087	1,776	3,289	360	-3,036	-4,038	-6,187	-3,619
Norway	1,449	-6,819	-1,479	-23,928	-24	1,698	-111	1,017	-4,276	-267	-11,706
Poland	-	-	-11	-5	-	-	-	-	-	-	-
Portugal	407	414	247	309	-36	97	-75	-6	14	26	270
Rumania	-	-	-	-	-	-	-	-	-	-	-
Spain	-739	1,409	973	1,740	-179	2,503	24	3	94	-71	-4
Sweden	-10,643	5,271	-1,642	-604	-651	1,514	-1,504	-525	-370	-55	-48
Switzerland	51,384	-5,871	-31,745	8,268r	2,193	5,922r	-1,888	1,413	-210	660	8,663
Turkey	336	102	-126	10	-	-	-18	1	-1	-2	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	17,726	-1,384	-57,358	31,660	2,697	12,549	3,139	3,337	2,057	-169	6,253
Yugoslavia	500	500	-500	-	-	-	-	-	-	-	-
Regional organizations 1/	5,348	-35,339	4,320	-11,893r	-	-	-	-	-	-	-
Other Europe 1/					346	2,814r	-4,864	2,956	1,751	-460	610
Total Europe	-49,714	-117,320	-261,696	-174,483	8,123	29,362	4,129	1,875	-3,405	-34,462	-42,403
Canada	-443,009	-195,849	-318,335	-358,580	-14,385	-125,254	-95,033	-44,434	-196,844	-96,565	-10,890
Latin America:											
Argentina	-92	3,154	-7,555	-249	44	164	-3	46	94	-4	-9
Bolivia	24	47	-184	-	11	13	-	-8	48	16	-60
Brazil	7,804	5,864	5,775	2,402	268	144	-7	368	195	118	324
Chile	2,291	631	1,889	1,234	28	319	-54	8	13	-6	37
Colombia	2,437	4,168	-345	-552	14	-1,707	65	159	444	150	127
Cuba	-588	-5,551	356	-86	20	-8	-1	-	-	-	-
Dominican Republic	12	614	123	-240	42	3	-53	-	-70	-3	-20
Guatemala	21	2	46	3,461	10	26	11	-	-21	-	7
Mexico	607	-53,597	-19,262	-14,292	-21	2,250	350	1,130	-181	-5,463	80
Netherlands Antilles and Surinam	1,790	3,402	118	-5,515	381	-7,025	-324	-122	180	-134	199
Panama, Republic of	-3,599	-34,436	2,380	-7,080	6	49	-100	-7,158	-8,948	1,744	321
Peru	-134	-1,760	326	1,137	6	-7	8	123	-106	-20	1
El Salvador	2,443	-1,080	-	20	-	5	1	-	2	-	2
Uruguay	1,913	-3,034	-2,560	1,149	1,148	250	256	368	253	270	198
Venezuela	1,321	688	-2,703	-5,622	24	-3,317	-39	-8	-4	21	-474
Regional organizations 1/	-4,905	-26,634	-	-74,285	-	-	-	-74,285	-	-	-
Other Latin America 1/			-36,746	-16,615r	-62	-10,330r	-305	-1,645	-4,034	-95	574
Total Latin America	11,245	-107,431	-58,373	-115,033r	1,919	-19,171r	-195	-80,943	-12,135	-3,406	1,307
Asia:											
China Mainland	59	-62	2	-82	-	-1	-	-	-	-	-
Hong Kong	15,283	1,513	-3,169	560	-52	-412	-463	-293	-258	95	90
India	151	-15	14	-110	-61	-8	-1	12	-19	-	-
Indonesia	24	26	-8	-4	1	1	-	-	-	-	-
Iran	-30	-2,117	-1,962	4	-	2	15	-2	-	3	-
Israel	-50,936	-48,113	-62,047	-53,468	-1,992	-1,807	-8,739	-8,960	-10,723	-3,848	-3,304
Japan	-32,736	763	-50,300	-116,397	-94,582	-1,478	-584	-26,487	-759	-30,363	-15,776
Korea, Republic of	-	-	4	-700	-700	-	-	-	-	-	191
Philippines	1,782	1,879	60	249	-	304	-2	25	-32	-26	-23
Taiwan	-370	-3	-452	998	-	1,000	-	-2	-1	-	5
Thailand	-965	553	-137	-1,545	-	-750	-	-4	-	-	-
Other Asia	-29,326	4,939	-2,586	-4,747	6	-3,252	3	15	-148	64	-3
Total Asia	-96,654	-40,627	-120,581	-175,242	-97,370	-6,401	-9,776	-35,696	-11,940	-34,074	-18,760
Other countries:											
Australia	-18,196	-43,094	-28,883	-35,130	-121	-23,980	1,064	1,191	-688	121	1,005
Congo, Republic of the	-6	-16	8	301	-	-	-	-	-	-	18
South Africa	9,067	8,535	-24,381	13,298	621	2,632	594	5,230	607	180	451
United Arab Republic (Egypt)	-356	-	4	-7	-	-	-5	-3	-	-	-
All other	-5,564	-1,869	-19,441	-28,226	-75	-2,996	75	441	104	-101	32
Total other countries	-15,015	-36,444	-72,693	-49,764	425	-24,344	1,728	6,859	23	200	1,506
International	-156,583	-147,046	1,291	-165,291	8,897	-4,249	-9,709	-4,078	-34,526	5,781	-28,964
Grand total	-749,730	-644,717	-830,387	-1,043,393r	-52,391	-150,057r	-108,856	-156,397	-258,827	-162,526	-98,204

1/ Beginning May 1960, data for Latin American regional organizations and, beginning July 1962, data for European regional organizations (except the Bank for International Settlements and the European Fund) are reclassified from "Other Latin America" and "Other Europe" to "Regional organizations."

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Section III - Preliminary Details by Countries

Table 1.- Short-Term Banking Liabilities To Foreigners as of March 31, 1963

(Position in thousands of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits	U. S. Treasury bills and certificates	Other	Total	Deposits	U. S. Treasury bills and certificates	Other	
Europe:										
Austria	305,246	303,084	230,719	67,000	5,365	2,162	2,162	-	-	-
Belgium	183,053	153,054	106,132	37,894	8,998	29,134	24,838	528	3,768	895
Czechoslovakia	1,123	819	582	-	233	310	310	-	-	-
Denmark	64,873	57,431	52,027	4,000	1,404	7,351	6,776	428	147	91
Finland	78,312	76,907	53,344	17,800	5,763	1,905	1,905	-	-	-
France	1,413,657	1,364,018	226,836	1,047,836	89,346	47,222	41,387	3,255	2,580	2,417
Germany, Federal Republic of	2,474,732	2,433,368	321,535	1,797,909	313,924	37,652	32,247	1,621	3,784	3,712
Greece	166,112	150,726	75,592	35,000	40,134	15,380	15,380	-	-	6
Italy	1,099,428	1,072,546	245,811	684,770	141,965	26,706	24,415	2,030	261	176
Netherlands	228,460	209,108	94,267	104,930	9,911	17,150	11,991	1,276	3,883	2,202
Norway	130,058	101,717	56,559	28,411	16,747	28,103	27,271	639	193	238
Poland	6,445	6,194	5,728	-	466	251	228	23	-	-
Portugal	157,085	109,352	104,320	-	5,032	47,731	47,520	122	89	2
Rumania	1,444	851	822	-	29	593	593	-	-	-
Spain	190,320	157,496	116,953	38,000	2,543	32,175	30,049	127	1,999	649
Sweden	492,150	480,420	108,025	362,000	10,395	11,638	10,236	1,360	42	92
Switzerland	812,280	643,007	283,740	143,545	215,722	111,770	72,401	16,695	22,674	57,503
Turkey	21,763	19,846	19,626	-	220	1,917	1,897	-	20	-
U.S.S.R.	2,302	2,060	1,928	-	132	242	242	-	-	-
United Kingdom	2,192,635	1,642,576	1,166,584	410,851	65,141	494,691	147,384	46,458	300,849	55,368
Yugoslavia	10,122	9,488	7,241	-	2,247	634	634	-	-	-
Regional organizations 1/	27,636	27,636	21,767	-	5,869	-	-	-	-	-
Other Europe	236,796	226,257	49,041	89,895	87,321	9,328	8,518	40	770	1,211
Total Europe	10,296,534	9,247,927	3,349,179	4,869,841	1,028,907	924,045	508,384	74,602	341,059	124,562
Canada	3,136,865	2,889,272	1,595,645	1,283,627	10,000	238,234	162,423	53,020	22,791	9,359
Latin America:										
Argentina	265,115	146,958	101,699	44,315	944	118,150	114,730	137	3,283	7
Bolivia	25,153	7,376	7,365	-	11	17,774	17,663	107	14	3
Brazil	191,637	110,463	98,322	75	12,066	81,139	80,484	107	548	35
Chile	122,979	42,065	41,525	-	540	80,914	80,184	260	470	-
Colombia	166,655	73,857	71,605	100	2,152	92,792	90,525	119	2,148	6
Cuba	14,747	1,437	1,437	-	-	13,310	13,171	95	44	-
Dominican Republic	40,537	20,477	20,308	-	169	20,060	19,856	71	133	-
Guatemala	70,119	56,037	21,177	25,700	9,160	14,082	13,829	44	209	-
Mexico	595,806	387,826	212,707	92,800	82,319	207,632	203,442	1,477	2,713	348
Netherlands Antilles and Surinam	95,277	42,830	24,507	14,057	4,266	52,416	31,780	2,823	17,813	31
Panama, Republic of	97,042	17,466	16,410	-	1,056	79,417	66,473	1,493	11,451	159
Peru	108,048	35,699	35,525	-	174	72,312	71,182	66	1,064	37
El Salvador	47,138	31,433	9,220	16,700	5,513	15,705	14,696	-	1,009	-
Uruguay	96,116	31,834	25,406	-	6,428	64,240	57,984	2,040	4,216	42
Venezuela	435,515	192,788	192,569	-	219	242,123	240,652	114	1,357	604
Regional organizations	157,719	157,719	24,119	1,600	132,000	-	-	-	-	-
Other Latin America	301,659	162,604	127,674	7,880	27,050	135,660	121,048	5,952	8,660	3,395
Total Latin America	2,831,262	1,518,869	1,031,575	203,227	284,067	1,307,726	1,237,689	14,905	55,132	4,667
Asia:										
China Mainland	35,951	29,787	29,702	85	-	6,164	6,164	-	-	-
Hong Kong	60,831	31,947	27,776	-	4,171	28,803	27,750	366	687	81
India	49,150	40,936	29,369	6,200	5,367	7,813	7,363	-	450	401
Indonesia	30,095	28,275	20,761	7,500	14	1,820	1,820	-	-	-
Iran	28,023	20,185	12,684	7,000	501	7,834	7,834	-	-	4
Israel	96,461	91,334	36,889	8,386	26,059	5,127	5,090	-	37	-
Japan	2,232,844	2,209,109	1,273,149	755,545	180,415	23,729	23,618	75	36	6
Korea, Republic of	115,877	114,907	112,231	-	2,676	970	970	-	-	-
Philippines	180,297	153,572	140,378	825	12,369	26,669	26,468	201	-	56
Taiwan	87,933	81,027	68,114	10	12,903	6,906	6,896	10	-	-
Thailand	367,381	364,526	169,199	189,868	5,459	2,855	2,855	-	-	-
Other Asia	315,176	275,217	204,285	31,900	39,032	39,209	38,988	-	221	750
Total Asia	3,600,019	3,440,822	2,144,537	1,007,319	288,966	157,899	155,816	652	1,431	1,298
Other countries:										
Australia	141,736	136,213	59,812	66,250	10,151	4,107	4,032	75	-	1,416
Congo, Republic of the	32,202	30,674	26,499	1,200	2,975	1,528	1,528	-	-	-
South Africa	40,685	38,086	37,609	-	477	2,148	2,047	100	1	451
United Arab Republic (Egypt)	19,204	18,437	13,931	2,820	1,686	612	612	-	-	155
All other	234,738	198,000	154,081	27,130	16,789	35,435	34,124	-	1,311	1,303
Total other countries	468,565	421,410	291,932	97,400	32,078	43,830	42,343	175	1,312	3,325
International	4,797,029	4,796,617	519,553	4,269,664	7,400	412	312	-	100	-
Grand total	25,130,274	22,314,917	8,932,421	11,731,078	1,651,418	2,672,146	2,106,967	143,354	421,825	143,211

1/ Excludes the Bank for International Settlements and the European Fund, which remain classified with "Other Europe."

CAPITAL MOVEMENTS

Section III - Preliminary Details by Countries

Table 2.- Short-Term Banking Claims on Foreigners as of March 31, 1963 1/

(Position in thousands of dollars)

Country	Total short-term claims	Short-term claims payable in dollars					Short-term claims payable in foreign currencies		
		Total	Loans to:		Collections outstanding for own account and domestic customers	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Other
			Foreign banks and official institutions	Other					
Europe:									
Austria	8,120	7,836	3,418	701	1,828	1,889	284	283	1
Belgium	23,934	16,274	3,358	1,063	10,350	1,503	7,660	7,644	16
Czechoslovakia	1,838	1,834	1,715	-	119	-	4	4	-
Denmark	13,217	12,477	1,796	537	3,959	6,185	740	740	-
Finland	39,223	39,034	539	37	2,540	35,918	189	137	52
France	57,703	49,135	3,974	11,913	16,409	16,839	8,568	7,436	1,132
Germany, Federal Republic of	160,705	144,087	54,725	29,256	28,534	31,572	16,618	12,050	4,568
Greece	6,412	6,383	144	369	5,870	-	29	25	4
Italy	60,734	58,406	11,529	6,992	16,528	23,357	2,328	2,254	74
Netherlands	29,060	22,690	4,626	1,349	15,034	1,681	6,370	6,362	8
Norway	32,436	31,633	4,141	1,731	2,010	23,751	803	803	-
Poland	5,764	5,764	-	-	55	5,709	-	-	-
Portugal	11,273	10,555	4,346	130	2,215	3,864	718	718	-
Rumania	211	2	-	-	2	-	209	-	209
Spain	24,960	24,084	4,230	8,506	3,475	7,873	876	872	4
Sweden	21,848	16,346	1,916	127	6,363	7,940	5,502	5,502	-
Switzerland	70,722	47,119	17,147	14,830	8,004	7,138	23,603	17,228	6,375
Turkey	31,721	31,694	28,392	197	3,105	-	27	27	-
U.S.S.R.	2	2	-	-	2	-	-	-	-
United Kingdom	200,485	73,788	35,333	7,906	13,022	17,527	126,697	109,903	16,794
Yugoslavia	9,497	9,495	6,899	102	384	2,110	2	2	-
Other Europe	20,573	20,037	1,340	11,414	2,905	4,378	536	471	65
Total Europe	830,438	628,675	189,568	97,160	142,713	199,234	201,763	172,461	29,302
Canada	454,750	261,044	9,597	138,248	7,478	105,721	193,706	56,144	137,562
Latin America:									
Argentina	160,812	135,649	20,581	29,373	45,190	40,505	25,163	25,038	125
Bolivia	4,096	4,096	84	229	2,888	895	-	-	-
Brazil	178,486	116,199	23,209	54,104	23,899	14,987	62,287	62,062	225
Chile	153,290	148,671	29,023	23,396	24,175	72,077	4,619	4,381	238
Colombia	146,389	146,146	43,776	36,341	23,683	42,346	243	82	161
Cuba	16,553	16,520	-	816	15,704	-	33	19	14
Dominican Republic	26,095	26,070	4,004	429	12,493	9,144	25	-	25
Guatemala	18,086	18,086	3,684	1,632	7,126	5,644	-	-	-
Mexico	423,154	413,398	149,165	109,956	35,561	118,716	9,756	1,137	8,619
Netherlands Antilles and Surinam	9,090	9,033	-	5,370	3,663	-	57	54	3
Panama, Republic of	40,414	40,411	9,259	17,617	5,144	8,391	3	-	3
Peru	87,194	87,142	9,937	12,893	27,005	37,307	52	28	24
El Salvador	19,418	19,412	540	1,709	5,421	11,742	6	-	6
Uruguay	112,675	112,563	11,102	4,224	6,506	90,731	112	112	-
Venezuela	97,842	96,467	15,368	11,436	51,736	17,927	1,375	833	542
Other Latin America	88,931	88,575	14,219	21,120	31,998	21,238	356	248	108
Total Latin America	1,582,525	1,478,438	333,951	330,645	322,192	491,650	104,087	93,994	10,093
Asia:									
China Mainland	1,681	1,676	1,668	-	8	-	5	5	-
Hong Kong	14,431	14,413	5,204	2,635	5,346	1,228	18	17	1
India	23,964	23,646	6,338	541	7,942	8,825	318	282	36
Indonesia	310	271	9	-	262	-	39	-	39
Iran	19,082	19,057	3,739	21	13,901	1,396	25	-	25
Israel	36,799	36,795	8,044	2,280	4,001	22,470	4	4	-
Japan	1,743,560	1,698,480	443,052	53,521	180,811	1,021,096	45,080	43,384	1,696
Korea, Republic of	13,017	13,017	-	874	10,512	1,631	-	-	-
Philippines	80,793	80,743	53,686	7,635	5,943	13,479	50	46	4
Taiwan	13,790	13,766	2,655	96	2,645	8,370	24	-	24
Thailand	40,344	40,344	12,037	422	5,477	22,408	-	-	-
Other Asia	52,168	51,556	17,497	5,068	23,392	5,599	612	508	104
Total Asia	2,039,939	1,993,764	553,929	73,093	260,240	1,106,502	46,175	44,246	1,929
Other countries:									
Australia	44,148	29,154	1,616	4,394	12,779	10,365	14,994	7,434	7,560
Congo, Republic of the	1,725	1,725	280	-	1,444	1	-	-	-
South Africa	12,686	12,320	324	1,503	10,031	462	366	347	19
United Arab Republic (Egypt)	19,413	19,143	6,740	1	482	11,920	270	234	36
All other	64,639	63,870	12,160	26,905	17,493	7,312	769	179	590
Total other countries	142,611	126,212	21,120	32,803	42,229	30,060	16,399	8,194	8,205
International	-	-	-	-	-	-	-	-	-
Grand total	5,050,263	4,488,133	1,108,165	671,949	774,852	1,933,167	562,130	375,039	187,091

1/ Excludes convertible foreign currencies held by U. S. monetary authorities.

Section III - Preliminary Details by Countries

Table 3.- Purchases and Sales of Long-Term Securities by Foreigners During March 1963

(In thousands of dollars)

Country	Purchases by foreigners						Sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks		U. S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	217	-	[illegible]	156	2	6	146	-	4	141	1	-
Belgium	11,961	[illegible]	[illegible]	2,234	7,749	1,705	6,897	-	174	4,031	1,694	998
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	3,123	-	-	81	3,037	-	30,573	7	2	24	30,488	52
Finland	4	-	-	4	-	-	12,022	2	3	22	11,995	-
France	9,466	42	139	5,985	1,669	1,631	17,489	11	396	6,576	5,889	4,617
Germany, Federal Republic of	6,512	68	388	3,234	1,935	887	8,339	39	93	3,128	3,738	1,341
Greece	122	-	-	116	-	6	299	-	1	143	2	153
Italy	4,470	38	151	1,786	2,076	419	5,088	20	267	1,825	2,842	134
Netherlands	11,535	561	569	3,913	3,284	3,208	17,444	307	820	6,206	1,700	8,411
Norway	30,670	29,500	29	549	562	30	24,925	12,046	25	556	12,208	90
Poland	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	497	50	-	134	303	10	251	50	6	152	32	11
Rumania	-	-	-	-	-	-	-	-	-	-	-	-
Spain	1,370	3	14	1,004	213	136	1,286	3	57	873	214	139
Sweden	2,449	230	325	223	1,482	189	3,479	731	827	202	1,686	33
Switzerland	69,213	396	3,488	46,110	16,191	3,028	62,503	650	1,965	49,333	5,884	4,672
Turkey	30	-	4	26	-	-	102	-	-	102	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
United Kingdom	113,445	50,584	2,175	45,807	7,664	7,215	114,032	67,932	1,110	36,364	4,016	4,610
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-
Regional organizations 1/	-	-	-	-	-	-	-	-	-	-	-	-
Other Europe	13,786	10,800	10	1,598	1,367	11	13,515	10,800	10	1,937	728	40
Total Europe	278,870	92,295	7,595	112,965	47,534	18,481	318,390	92,598	5,760	111,614	83,117	25,301
Canada	157,629	78,535	4,761	25,561	10,167	38,605	165,357	72,194	7,620	25,881	35,565	24,097
Latin America:												
Argentina	1,737	-	-	1,465	111	161	1,381	-	5	1,095	251	30
Bolivia	163	-	-	162	-	1	150	-	-	89	49	12
Brazil	948	-	17	591	154	186	747	-	3	728	3	13
Chile	735	-	24	638	1	72	803	-	14	753	20	16
Colombia	701	7	14	550	130	-	230	58	3	166	3	-
Cuba	9	-	-	9	-	-	-	-	-	-	-	-
Dominican Republic	246	-	98	147	1	-	330	-	100	209	21	-
Guatemala	48	-	-	39	9	-	49	-	-	47	2	-
Mexico	1,686	373	70	933	223	87	1,670	275	5	1,160	56	174
Netherlands Antilles and Surinam	4,012	100	637	2,905	307	63	5,434	286	112	4,865	47	124
Panama, Republic of	3,593	100	13	2,749	540	191	2,995	100	26	2,459	78	332
Peru	999	50	-	494	-	455	1,221	207	2	558	12	442
El Salvador	21	-	-	19	2	-	12	-	-	12	-	-
Uruguay	1,574	-	35	1,231	220	88	1,163	-	12	1,041	53	57
Venezuela	2,058	-	49	1,774	98	137	2,530	-	27	1,794	687	22
Regional organizations	16,000	16,000	-	-	-	-	5,000	5,000	-	-	-	-
Other Latin America	3,591	670	515	1,547	700	159	2,426	367	492	1,282	155	130
Total Latin America	38,121	17,300	1,472	15,253	2,496	1,600	26,141	6,293	801	16,258	1,437	1,352
Asia:												
China Mainland	35	-	-	35	-	-	19	-	-	19	-	-
Hong Kong	5,327	-	45	4,608	295	379	6,509	-	52	5,873	444	140
India	19,093	19,000	-	93	-	-	26,621	26,500	-	121	-	-
Indonesia	18	-	-	18	-	-	16	-	-	16	-	-
Iran	118	-	-	118	-	-	75	-	-	75	-	-
Israel	158	-	8	43	106	1	3,469	-	1	57	3,118	293
Japan	5,385	-	15	80	4,813	477	21,053	-	-	47	192	20,814
Korea, Republic of	254	-	-	11	-	243	65	-	-	13	-	52
Philippines	53	-	-	46	-	7	62	22	-	10	-	30
Taiwan	244	-	-	239	-	5	-	-	-	-	-	-
Thailand	12	-	-	12	-	-	6	-	-	6	-	-
Other Asia	1,204	-	7	1,171	-	26	784	-	-	784	11	18
Total Asia	31,901	19,000	75	6,474	5,214	1,138	58,679	26,522	53	6,992	3,765	21,347
Other countries:												
Australia	1,059	-	3	27	1,012	17	46	-	-	21	-	24
Congo, Republic of the	29	-	-	11	-	18	15	-	-	15	-	-
South Africa	1,664	-	-	49	1,347	268	1,284	-	-	46	1,153	84
United Arab Republic (Egypt)	14	-	-	14	-	-	17	-	2	15	-	-
All other	1,581	1,000	35	497	39	10	1,465	1,000	6	444	11	6
Total other countries	4,347	1,000	38	598	2,398	313	2,751	1,000	8	538	1,111	94
International	285,766	267,208	1,315	626	16,609	108	284,638	238,200	864	-	45,581	-
Grand total	796,634	475,338	15,256	161,477	84,318	60,245	855,983	436,807	15,096	161,283	170,657	72,141

Note: Excludes transactions in nonmarketable U. S. Treasury notes, foreign series, and U. S. Treasury bonds, foreign currency series. See "International Financial Statistics," Table 2.

1/ Excludes the Bank for International Settlements and the European Fund, which remain classified with "Other Europe."

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/

(Position at end of period in thousands of dollars)

Country	Liabilities to Foreigners									
	Third revised series 2/		Fourth revised series 2/				Fifth revised series 2/			Sixth revised series 2/
	1961		1961		1962		1962			1962
	June	September	September	December	March	June 3/	June 3/	September	December p	December p
Europe:										
Austria	2,415	1,928	1,930	2,217	2,058	1,741	1,778	2,599	1,860	1,860
Belgium	28,131	24,755	24,769	30,874	26,893	22,882	24,082	24,209r	21,175	21,179
Czechoslovakia	204	207	208	209	962	208	208	215	208	208
Denmark	2,510	3,361	3,361	5,300	5,231	4,380	4,614	5,043	2,717	2,722
Finland	605	758	778	681	598	539	852	976	643	649
France	36,639	40,469	40,520	32,286	32,589	27,907	30,138	34,311r	32,213	32,213
Germany, Federal Republic of	40,190	39,515	39,532	34,054	29,940	31,775	33,794	38,266r	33,410	33,434
Greece	1,662	1,817	1,818	2,114	1,672	2,242	2,363	3,476	1,084	1,084
Italy	33,338	29,977	30,014	31,155	23,523	22,463	25,078	27,117r	28,077	28,311
Netherlands	67,851	48,379	48,786	43,727	43,021	40,573	40,883	26,745	25,738	25,746
Norway	6,071	9,306	9,308	9,882	8,051	8,196	8,209	9,152r	10,429	10,431
Poland	14	81	81	196	255	280	298	399	402	402
Portugal	1,146	1,200	1,206	1,406	914	719	833	1,200	898	898
Rumania	126	125	126	144	120	80	82	31	34	34
Spain	6,509	5,050	5,145	8,085	9,984	7,823	8,438	10,992r	8,704	8,704
Sweden	8,044	6,166	6,189	5,591	8,363	6,657	6,917	6,942r	7,040	7,053
Switzerland	46,707	39,026	39,029	39,258	25,470	15,493	18,133	25,404r	24,109	24,114
Turkey	3,873	3,580	3,581	3,817	4,432	3,728	4,042	4,084	4,333	4,337
U.S.S.R.	130	134	134	153	57	92	99	75	116	116
United Kingdom	109,258	109,802	110,091	111,160	119,520	117,479	121,865	114,748r	93,209	93,681
Yugoslavia	1,288	2,192	2,193	2,671	5,455	6,321	6,335	4,122	3,515	3,515
Other Europe	1,039	1,917	1,926	615	533	1,420	2,315	906r	898	918
Total Europe	387,750	369,745	370,725	365,596	349,631	322,998	341,356	341,012r	300,812	301,609
Canada	48,885	44,934	45,024	49,406	44,796	46,985	57,942	67,049	79,934	80,729
Latin America:										
Argentina	9,603	6,666	6,977	5,619	6,160	8,091	9,331	9,007	8,947	8,961
Bolivia	1,140	1,168	1,177	1,235	1,196	1,180	1,233	1,546	1,797	1,797
Brazil	20,029	23,995	24,033	24,634	26,874	25,030	25,863	22,877r	17,125	17,316
Chile	4,726	4,644	4,669	5,095	4,419	4,341	4,603	4,723	3,590	3,596
Colombia	7,146	4,878	4,914	2,225	1,985	2,837	3,309	3,101r	3,657	3,662
Cuba	1,981	1,767	1,767	1,681	1,638	1,596	1,598	1,405r	402	402
Dominican Republic	1,027	1,156	1,159	847	945	911	960	2,455r	1,507	1,515
Guatemala	191	178	178	212	204	229	430	502r	531	531
Mexico	6,130	5,340	5,402	5,573	8,114	4,345	5,702	6,679r	5,539	5,556
Netherlands Antilles and Surinam	6,130	5,201	5,204	7,517	12,199	8,254	8,257	4,506	5,471	5,471
Panama, Republic of	6,505	12,876	12,877	11,874	26,618	14,940	14,994	18,309r	24,844	25,194
Peru	2,686	2,348	2,358	5,820	5,809	4,163	4,558	3,260r	8,056	8,057
El Salvador	184	502	503	107	97	92	117	136	231	231
Uruguay	2,476	4,479	4,479	947	2,847	1,708	1,844	5,261r	817	819
Venezuela	22,959	20,693	22,492	20,476	19,020	19,168	20,550	19,187r	23,115	23,519
Other Latin America	9,575	10,424	10,458	11,616	7,545	8,355	8,908	15,536r	19,955	19,958
Total Latin America	102,488	106,315	108,647	105,478	125,670	105,240	112,257	118,490r	125,584	126,585
Asia:										
China Mainland	1,450	1,435	1,437	1,710	1,505	1,713	1,726	1,723r	1,712	1,773
Hong Kong	2,616	2,766	2,767	3,461	2,544	1,976	2,277	2,241	2,331	2,333
India	5,369	5,898	5,936	8,093	6,047	4,013	8,448	10,309r	10,594	10,594
Indonesia	9,686	6,697	6,772	6,272	5,831	2,289	2,367	1,806	1,851	1,851
Iran	5,222	5,446	5,466	5,010	6,284	5,455	6,964	6,019r	5,982	5,982
Israel	3,176	3,493	3,498	3,444	2,674	1,174	1,410	1,205	1,886	1,886
Japan	67,866	70,660	70,787	61,639	67,577	57,090	58,503	65,555r	47,693	51,815
Korea, Republic of	265	222	223	225	266	238	240	1,183	3,236	3,241
Philippines	7,328	7,136	7,140	8,234	9,229	4,354	4,788	4,946	2,996	3,005
Taiwan	310	1,404	1,405	1,987	903	334	353	454	264	272
Thailand	2,926	2,982	3,082	3,131	2,932	5,164	5,237	2,844	3,869	3,869
Other Asia	9,103	13,407	13,425	9,076	9,093	14,361	15,031	12,713r	9,875	9,875
Total Asia	114,317	121,546	121,838	114,281	114,885	98,161	107,344	110,998	92,289	96,496
Other countries:										
Australia	14,515	10,659	11,638	10,984	12,888	12,915	13,377	13,573r	10,705	10,712
Congo, Republic of the	335	317	321	317	295	306	429	385r	421	421
South Africa	3,221	3,784	3,786	13,176	11,378	12,200	13,658	12,432r	11,523	11,523
United Arab Republic (Egypt)	1,380	1,594	1,596	1,719	1,912	1,126	1,274	1,268r	1,224	1,227
All other	11,288	12,610	12,917	18,213	15,128	16,458	17,500	11,941r	12,700	12,759
Total other countries	30,739	28,964	30,157	44,409	41,601	43,005	46,238	39,599	36,573	36,642
International	56	88	88	476	-	-	-	540	407	407
Grand total	684,235	671,592	676,479	679,646	676,583	616,389	665,137	677,688r	635,599	642,468

1/ As reported by exporters, importers, industrial and commercial firms, and other nonfinancial concerns in the United States. Data exclude claims held through United States banks, and intercompany accounts between United States companies and their foreign affiliates.

2/ Under a continuing program instituted at the end of 1960 to enlarge coverage and to improve reporting by nonfinancial concerns, data are included from a number of firms reporting for the first time as of June 30, 1961 (third revised series), as of September 30, 1961

Section IV - Supplementary Data by Countries

Table 1.- Short-Term Liabilities to and Claims on Foreigners Reported by Nonfinancial Concerns 1/ - (Con.)

(Position at end of period in thousands of dollars)

Country	Claims on foreigners									
	Third revised series 2/		Fourth revised series 2/				Fifth revised series 2/			Sixth revised series 2/
	1961		1961		1962		1962			1962
	June	September	September	December	March	June 3/	June 3/	September	December p	December p
Europe:										
Austria	4,597	4,356	4,384	4,008	3,459	4,195	4,512	3,881r	6,196	6,227
Belgium	34,848	17,120	17,207	24,885	26,476	21,762	25,177	27,133r	24,302	24,377
Czechoslovakia	937	1,550	1,550	1,524	1,563	780	781	845	840	840
Denmark	5,362	5,704	5,787	6,793	5,776	6,662	7,632	5,818r	8,059	8,091
Finland	2,080	1,741	1,780	2,284	2,303	2,485	2,891	4,172r	2,890	2,903
France	40,127	36,129	37,041	46,253	46,427	37,355	42,827	49,052r	51,194	51,369
Germany, Federal Republic of	67,958	74,254	76,479	77,770	101,273	118,153	129,993	106,394r	115,579	117,146
Greece	2,530	2,383	2,404	3,091	3,014	3,837	4,381	5,684	4,707	4,732
Italy	35,503	33,505	33,943	47,344	51,366	59,809	67,144	62,332r	75,497	78,327
Netherlands	21,817	23,132	23,338	28,192	35,418	43,193	46,811	37,086r	30,822	31,103
Norway	7,214	7,485	7,520	9,686	9,751	11,830	12,387	13,208	14,976	14,996
Poland	289	384	386	597	708	791	1,212	418	365	365
Portugal	3,687	5,838	5,887	5,201	6,818	6,622	6,881	5,665	5,975	5,977
Rumania	28	70	70	52	56	64	65	85	348	348
Spain	9,946	8,995	9,005	11,597	12,135	14,309	16,138	15,136r	19,545	19,716
Sweden	18,976	18,482	19,088	19,177	20,598	22,250	23,341	25,407r	15,227	15,306
Switzerland	19,164	15,417	15,556	18,262	27,812	23,871	26,962	33,997r	28,555	28,991
Turkey	4,990	5,465	5,467	5,661	5,126	3,811	5,359	6,497	3,706	3,761
U.S.S.R.	272	215	215	299	178	172	184	171	807	807
United Kingdom	224,542	187,183	188,146	197,716	193,543	165,099	177,656	244,728r	227,191	237,832
Yugoslavia	1,634	1,565	1,565	1,858	2,172	1,548	2,283	2,281r	2,817	2,858
Other Europe	2,966	2,740	2,970	3,997	4,036	3,430	4,813	4,166r	5,001	5,018
Total Europe	509,467	453,713	459,788	516,247	560,008	552,028	609,430	654,156r	644,599	661,090
Canada	557,698	652,561	655,136	606,911	687,028	678,728	723,482	824,095r	731,871	753,024
Latin America:										
Argentina	30,116	30,876	31,597	36,098	36,197	33,704	36,467	31,807r	32,878	33,662
Bolivia	2,486	3,033	3,041	2,820	2,613	3,153	3,609	4,031r	4,049	4,049
Brazil	74,439	90,742	91,115	64,403	60,239	58,631	68,167	90,278r	105,709	106,237
Chile	18,126	16,479	17,054	18,708	21,187	20,530	23,938	25,287r	24,715	24,899
Colombia	12,966	13,997	14,122	13,326	13,122	13,767	16,337	16,804r	15,192	15,408
Cuba	6,214	6,510	6,529	5,170	5,265	5,733r	5,831r	6,093r	6,055	6,065
Dominican Republic	2,495	2,718	2,772	3,129	3,109	4,110	4,485	4,244r	5,615	5,768
Guatemala	4,687	4,504	4,648	4,761	4,515	5,403	5,816	5,944r	6,273	6,308
Mexico	43,963	47,400	49,179	41,330	41,712	41,400	52,189	52,861r	52,367	53,481
Netherlands Antilles and Surinam	1,724	1,984	2,078	2,456	2,046	2,935	3,122	2,169	6,089	6,089
Panama, Republic of	7,270	6,256	6,344	9,174	9,071	9,643	10,612	9,698	13,095	13,362
Peru	11,840	17,512	17,564	15,913	13,725	12,122	14,189	22,808r	19,964	19,990
El Salvador	3,066	2,941	3,115	2,850	2,732	3,093	3,289	3,435r	3,756	3,823
Uruguay	4,205	4,444	4,476	4,844	4,073	4,212	4,580	5,348r	5,936	6,112
Venezuela	35,602	56,582	57,563	45,777	45,962	38,285	44,455	38,175r	33,062	33,309
Other Latin America	27,269	43,914	44,915	24,155	29,464	31,282	39,169	42,975r	44,474	44,604
Total Latin America	286,468	349,892	356,112	294,914	295,032	288,003r	336,255r	361,957r	379,229	383,166
Asia:										
China Mainland	19	61	66	25	15	136	139	43	21	21
Hong Kong	2,901	3,081	3,158	4,362	3,979	3,115	3,494	4,316	4,371	4,375
India	11,116	12,757	12,837	12,238	15,439	24,235	39,707	28,923r	33,950	34,523
Indonesia	2,903	3,029	3,113	2,300	2,506	2,395	2,572	2,523r	2,779	2,782
Iran	7,249	7,001	7,395	7,755	7,744	6,142	7,292	5,752r	7,260	7,260
Israel	7,760	7,633	7,721	9,692	10,643	10,353	13,985	11,546r	9,638	9,672
Japan	55,808	63,117	63,386	79,848	100,405	95,938	100,749	111,556r	119,313	122,899
Korea, Republic of	643	1,058	1,067	1,188	2,300	2,928	3,093	3,344r	3,675	3,789
Philippines	7,175	7,172	7,222	7,515	5,340	9,419	10,797	9,846r	10,357	10,633
Taiwan	1,671	1,719	1,736	6,709	3,002	3,518	4,568	3,065	3,393	3,397
Thailand	2,596	2,616	2,688	2,646	2,649	2,768	3,404	3,992r	5,441	5,441
Other Asia	17,844	18,001	18,681	20,289	22,274	31,087	33,235	30,129r	25,965	26,084
Total Asia	117,685	127,245	129,070	154,567	176,296	192,034	223,035	215,035r	226,163	230,876
Other countries:										
Australia	19,492	20,899	22,093	24,777	25,013	22,611	25,354	24,239r	24,227	24,267
Congo, Republic of the	2,329	2,096	2,147	1,777	2,694	2,454	2,517	2,613	3,448	3,448
South Africa	11,185	9,550	9,675	9,778	8,158	8,811	9,644	10,258r	10,393	10,445
United Arab Republic (Egypt)	7,197	10,619	10,636	9,541	14,778	14,562	17,118	12,729r	9,746	9,750
All other	16,186	18,506	18,704	18,424	13,624	17,427	22,153	26,565r	25,356	25,534
Total other countries	56,389	61,670	63,255	64,297	64,267	65,865	76,786	76,404r	73,170	73,444
International	187	669	669	578	445	352	360	822	730	730
Grand total	1,527,894	1,645,750	1,664,030	1,637,514	1,783,076	1,777,010r	1,969,348r	2,132,469r	2,055,762	2,102,330

(fourth revised series), as of June 30, 1962 (fifth revised series), and as of December 31, 1962 (sixth revised series). Changes in liabilities and claims between quarter-ends can thus be computed based on comparable coverage.

3/ Beginning June 1962, data exclude liabilities to and claims on "associated foreign enterprises" (10-25% ownership by reporting firms, a category formerly included in this series which henceforth will be reported to the Department of Commerce). Amounts excluded as of June 30, 1962, were $9,784 thousand in liabilities and $30,814 thousand in claims. p Preliminary. r Revised.

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Transactions and balances in agency accounts	...	...	98	...	...	...	...	90	...	...	...	...
Corporations and certain other business-type activities:												
Statements of financial condition (latest date December 31, 1962)	90	...	...	...	...	94	...	...	101	91	...	...
Income and expense (latest date December 31, 1962)	...	...	...	...	...	...	90	...	...	...	89	...
Source and application of funds (latest date December 31, 1962)	...	...	...	...	...	...	111	...	...	...	109	...

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